



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 07/10/2019

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	30	-112	-183	-146	-68
- Central government	S.1311	-45	-147	-181	-271	-104
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	51	27	-59	59	-17
- Social security funds	S.1314	23	8	56	67	52
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2.077	2.216	2.219	2.174	2.422
<i>By category:</i>						
Currency and deposits	AF.2	84	91	88	84	
Debt securities	AF.3	228	221	264	194	
Short-term	AF.31	0	0	0	0	
Long-term	AF.32	228	221	264	194	
Loans	AF.4	1.765	1.905	1.867	1.896	
Short-term	AF.41	6	7	8	5	
Long-term	AF.42	1.759	1.898	1.859	1.891	
General government expenditure on:						
Gross fixed capital formation	P.51g	1.077	1.009	1.353	1.369	1.603
Interest (consolidated)	D.41 (uses)	12	7	8	8	10
Gross domestic product at current market prices	B.1*g	20.782	21.694	23.776	26.036	27.812

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia		Year					
Data are in ...(millions of units of national currency)		2015	2016	2017	2018	2019	
Date: 07/10/2019							
Working balance in central government accounts		-350,2	34,2	-100,3	-318,6	-103,9	
<i>Basis of the working balance</i>		cash	cash	accrual	accrual	planned	
Financial transactions included in the working balance		0	-1	-1	5	0	
Loans, granted (+)		0	0	0	0	0	
Loans, repayments (-)		0	0	0	0	0	
Equities, acquisition (+)		0	0	0	5	0	
Equities, sales (-)		0	-0,5	-0,5	0	0	Superdividends
Other financial transactions (+/-)		0	0	0	0	0	
of which: transactions in debt liabilities (+/-)		0	0	0	0	0	
of which: net settlements under swap contracts (+/-)		0	0	0	0	0	
<i>Detail 1</i>							
<i>Detail 2</i>							
Non-financial transactions not included in the working balance		0	0	-2	-5	0	
<i>Detail 1</i>				0	0		Changes in inventories (part not included in WB, but in balance sheets)
<i>Detail 2</i>				-2	-5		Non-financial transactions in non-financial assets
<i>Detail 3</i>				0			Student loans (amounts paid back by debtors minus assumption of debt)
Difference between interest paid (+) and accrued (D.41)(-)		5	-4	0	0	0	Starting from 2017 interests are on accrual basis in WB and there are no special cases requiring additional adjustments.
Other accounts receivable (+)		364	-83	-6	2	0	
<i>Detail 1</i>		305	-64				Time and accrual adjustment for EU grants, revenue side. Adjustments are 0 starting from 2017, because accrual based WB.
<i>Detail 2</i>		14	19				Time-adjustment for social security contribution (social security part) (for year 2018 shows difference between cash and time adjusted cash used in GFS, corresponds to F.8 transaction in questionnaire table 5)
<i>Detail 3</i>		14	10				Time-adjustment for VAT (for year 2018 shows difference between cash and time adjusted cash used in GFS, corresponds to F.8 transaction in questionnaire table 5)
<i>Detail 4</i>		-4	27				Time-adjustment for excises (for year 2018 shows difference between cash and time adjusted cash used in GFS, corresponds to F.8 transaction in questionnaire table 5)
<i>Detail 5</i>		34	-62				Military expenditures
<i>Detail 6</i>		0	-13	-6	2		Adjustments on contributions to EU budget
Other accounts payable (-)		-22	-27	0	0	0	
<i>Detail 1</i>		-8	-24				Time and accrual adjustment for EU grants on expenditure side. Adjustments are 0 starting from 2017, because accrual based WB.
<i>Detail 2</i>		-14	-2				Adjustment associated with the sale of ETS (taxes)
Working balance (+/-) of entities not part of central government		M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies		52	-60	-115	-33	0	
<i>Detail 1</i>		39	15	11	-24		Public legal institutions
<i>Detail 2</i>		19	-19	-7	1		Foundations
<i>Detail 3</i>		-19	14	24	4		Hospitals
<i>Detail 4</i>		13	-70	-143	-15		Enterprises
Other adjustments (+/-) (please detail)		-94	-7	42	78	0	
<i>Detail 1</i>		-20,8	20,0				Discrepancy: other accrual adjustments
<i>Detail 2</i>		-72,7					Capital injections (financial transactions classified as capital transfers)
<i>Detail 3</i>			-50,0				Imputed expenditures for investment fund schemes funded by EU transfers
<i>Detail 4</i>				8,7	2		Losses from doubtful receivables
<i>Detail 5</i>					-2		Difference between accrual based tax interest and cash figures.
<i>Detail 6</i>				-5,2	12		Transfer (accrual base) to local government replaced with cash
<i>Detail 7</i>			23	22	20		Adjustments in intra-sectoral transactions
<i>Detail 8</i>				11,1	29		Removal of consolidation and adjustment figures imputed by the SSSC
<i>Detail 9</i>				6,0	17		Other changes (mostly in consolidation between and within subsector)
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)		-44,9	-147,0	-180,9	-271,4	-103,9	
<i>(ESA 2010 accounts)</i>							

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2019	2015	2016	Year 2017	2018	2019	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia	Year					
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 07/10/2019						
Working balance in local government accounts	29	21	-63	25	-17	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	5	1	5	22		
Loans (+/-)	1,1	-1,2	0,3	10		
Equities (+/-)	4,2	2,5	5,1	13		
Other financial transactions (+/-)	0,0	0,0	0,0	0		
of which: transactions in debt liabilities (+/-)	0,0	0,0	0,0	0		
of which: net settlements under swap contracts (+/-)	0,0	0,0	0,0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	12	23	1	31		
Detail 1	4	4	0	6		Foundations
Detail 2	15	14	3	8		Hospitals
Detail 3	-8	6	-2	17		Enterprises
Other adjustments (+/-) (please detail)	5,1	-18,2	-1,8	-20		
Detail 1	5,1	-13,8	1,3	-15		Discrepancy: accrual adjustments, intra-sectoral transactions and others
Detail 2		-4,4	-3,1	-4		Capital injections (financial transactions classified as capital transfers)
Detail 3				-1		Superdividends
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	51	27	-59	59	-17	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2019	Year					
	2015	2016	2017	2018	2019	
Working balance in social security accounts	24	12	61	69	52	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-3	-4	-5	-4		
<i>Detail 1</i>	-3	-4	-5	-4		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	1	-2	-3	-2		
<i>Detail 1</i>	1	-2	-3	-2		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
<i>Detail 2</i>						
Other accounts payable (-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	2	2	3	4		
<i>Detail 1</i>	2	2	3	4		Depreciation
<i>Detail 2</i>	0	0	0	0		Other revaluations
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	23	8	56	67	52	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in ... (millions of units of national currency) Date: 07/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-30	112	183	146
Net acquisition (+) of financial assets ⁽²⁾	-134	168	-11	99
Currency and deposits (F.2)	-298	83	305	-142
Debt securities (F.3)	-47	0	-303	119
Loans (F.4)	-45	-5	2	8
Increase (+)	8	20	44	54
Reduction (-)	-53	-26	-42	-46
Short term loans (F.41), net	1	-2	0	-1
Long-term loans (F.42)	-46	-4	2	9
Increase (+)	7	21	44	54
Reduction (-)	-53	-25	-42	-46
Equity and investment fund shares/units (F.5)	14	39	5	-50
Portfolio investments, net ⁽²⁾	2	8	3	1
Equity and investment fund shares/units other than portfolio investments	12	31	2	-50
Increase (+)	15	35	5	53
Reduction (-)	-4	-4	-3	-104
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	242	52	-19	163
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	95	-97	-140	-270
Net incurrence (-) of liabilities in financial derivatives (F.71)	2	0	0	1
Net incurrence (-) of other accounts payable (F.8)	91	-170	-130	-269
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-1	-6	-2
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1	1	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	73	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	17	-44	-30	-20
Difference between capital and financial accounts (B.9-B.9f)	17	-44	-30	-20
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	-53	139	3	-45

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	45	147	181	271
Net acquisition (+) of financial assets ⁽²⁾	-148	135	-32	35
Currency and deposits (F.2)	-298	54	300	-190
Debt securities (F.3)	-47	0	-303	119
Loans (F.4)	-52	-13	-20	-16
Increase (+)	1	12	22	30
Reduction (-)	-53	-25	-42	-46
Short term loans (F.41), net	0	-1	0	-1
Long-term loans (F.42)	-52	-12	-20	-15
Increase (+)	1	13	22	31
Reduction (-)	-53	-25	-42	-46
Equity and investment fund shares/units (F.5)	10	35	3	-56
Portfolio investments, net ⁽²⁾	2	3	2	3
Equity and investment fund shares/units other than portfolio investments	9	32	1	-59
Increase (+)	9	33	1	44
Reduction (-)	0	-1	-1	-103
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	239	59	-12	178
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	86	-80	-121	-257
Net incurrence (-) of liabilities in financial derivatives (F.71)	2	0	0	1
Net incurrence (-) of other accounts payable (F.8)	83	-153	-115	-255
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-1	-6	-2
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1	1	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	73	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	13	-47	-19	-14
Difference between capital and financial accounts (B.9-B.9f)	13	-47	-19	-14
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-4	155	9	36
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	2.167	2.330	2.361	2.420
Central government gross debt (level) (b) ^(2, 5)	2.265	2.420	2.429	2.464
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	98	90	68	44

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-51	-27	59	-59
Net acquisition (+) of financial assets ⁽²⁾	-7	22	26	78
Currency and deposits (F.2)	1	29	5	48
Debt securities (F.3)	0	0	0	0
Loans (F.4)	1	-1	0	0
Increase (+)	1	0	0	0
Reduction (-)	0	-1	0	0
Short term loans (F.41), net	1	-1	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	3	4	2	7
Portfolio investments, net ⁽²⁾	0	5	1	-2
Equity and investment fund shares/units other than portfolio investments	3	-1	1	9
Increase (+)	7	2	4	9
Reduction (-)	-4	-3	-3	-1
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-12	-10	19	23
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	27	-16	-25	-34
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	27	-16	-22	-34
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	3	3	-12	-7
Difference between capital and financial accounts (B.9-B.9f)	3	3	-12	-7
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-28	-18	48	-21
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	727	709	757	735
Local government gross debt (level) (b) ⁽⁵⁾	727	709	757	735
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-23	-8	-56	-67
Net acquisition (+) of financial assets ⁽²⁾	32	17	89	94
Currency and deposits (F.2)	27	6	76	83
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	5	11	13	11
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-9	-8	-34	-28
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-9	-8	-34	-28
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	-1	1	0
Difference between capital and financial accounts (B.9-B.9f)	0	-1	1	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-816	-822	-898	-981
Social security gross debt (level) (b) ^(2, 5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	816	822	898	981

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Estonia Data are in ...(millions of units of national currency) Date: 07/10/2019	Year				
		2015 final	2016 half-finalized	2017 half-finalized	2018 half-finalized	2019 forecast
2	Trade credits and advances (AF.81 L)	163	208	295	335	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	58	53	50	43	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	20.328	21.208	23.213	25.549	27.217

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.