



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 30/09/2019

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	ESA 2010 codes	2015	2016	Year		
				2017	2018	2019
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-10.058	-10.178	-3.159	-3.401	L
- Central government	S.1311	-5.330	-10.988	-5.606	-978	L
- State government	S.1312	-6.005	187	783	-1.912	L
- Local government	S.1313	489	904	859	-399	L
- Social security funds	S.1314	788	-280	806	-111	L
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		438.233	451.396	454.293	460.039	L
<i>By category:</i>						
Currency and deposits	AF.2	1.380	1.397	1.424	1.459	
Debt securities	AF.3	354.508	367.242	373.007	379.107	
Short-term	AF.31	28.473	28.608	29.143	27.657	
Long-term	AF.32	326.036	338.635	343.864	351.450	
Loans	AF.4	82.345	82.757	79.862	79.472	
Short-term	AF.41	6.009	7.087	5.843	6.142	
Long-term	AF.42	76.336	75.670	74.019	73.330	
General government expenditure on:						
Gross fixed capital formation	P.51g	10.388	10.364	10.719	12.144	L
Interest (consolidated)	D.41 (uses)	12.026	11.520	10.289	9.617	L
Gross domestic product at current market prices	B.1*g	416.701	430.372	446.365	459.820	471.996

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 30/09/2019						
Working balance in central government accounts	-10.088	-17.733	-1.778	-1.954		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	266	4.973	-2.750	-286		L
Loans, granted (+)	166	141	198	206		L
Loans, repayments (-)	-165	-152	-494	-327		L
Equities, acquisition (+)	66	111	92	199		L
Equities, sales (-)	-7	-30	-1.968	-21		L
Other financial transactions (+/-)	207	4.904	-578	-343		L
of which: transactions in debt liabilities (+/-)	-716	1.533	-440	-160		L
of which: net settlements under swap contracts (+/-)	923	1.674	-138	-183		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	10	-14	11	-4		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	-463	1.638	-888	-171		L
Detail 1						
Detail 2						
Other accounts payable (-)	488	627	256	114		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	L	L	
Net lending (+)/ net borrowing (-) of other central government bodies	43	35	7	14		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	4.413	-515	-466	1.308		L
Financial transactions re-routed as non-financial transactions	-1	-250	0	0		L
Non-financial transactions re-routed as financial transactions	4.433	-231	-472	1.357		L
Securitisation	13	0	0	0	0	
Debt cancellation	0	0	0	0	0	L
Adjustment for transfers within general government	0	0	7	-49		L
Financial derivatives (swaps)	-33	-35	0	0		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	0	0	0	0		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-5.330	-10.988	-5.606	-978		L

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 30/09/2019						
Working balance in state government accounts	1.675	-3.289	-1.162	-3.185		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	-2.446	3.520	1.774	1.733		L
Loans (+/-)	672	3.402	1.676	1.503		L
Equities (+/-)	-2.897	195	-7	203		L
Other financial transactions (+/-)	-221	-78	105	27		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-304	71	338	18		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-3	1	5	5		L
Other accounts receivable (+)	25	-33	-37	-7		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-82	-4	-29	-118		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	0	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	242	120	75	179		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-5.113	-199	-182	-538		L
Financial transactions re-routed as non-financial transactions	-95	-118	-93	-116		L
Non-financial transactions re-routed as financial transactions	-4.607	452	-112	-441		L
Finance lease	-9	1	-7	1		L
Financial derivatives (swaps)	66	77	85	76		L
Consolidation of assets of PPP's	-469	-600	-10	-33		L
Flows between government levels	0	0	-20	-21		L
Statistical adjustment	0	-11	-26	-4		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-6.005	187	783	-1.912		L

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 30/09/2019						
Working balance in local government accounts	935	1.167	822	42		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	558	568	582	555		L
Loans (+/-)	-5	-3	-3	-3		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	563	571	586	559		L
of which: transactions in debt liabilities (+/-)	563	571	586	559		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-809	-595	-731	-837		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	192	6	318	-223		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-32	65	82	23		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-356	-307	-214	40		L
Financial transactions re-routed as non-financial transactions	-11	-1	-13	-1		L
Non-financial transactions re-routed as financial transactions	-370	-2	-79	-6		L
Sales of fixed assets reclassified	-49	-61	-37	-196		L
Debt assumption	0	-10	0	0		L
Adjustment for transfers within general government	196	-156	98	249		L
Consolidation assets of PPP	-114	-93	-80	-80		L
Statistical adjustment	-8	14	-103	73		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	489	904	859	-399		L

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	2015		Year 2017		2018		2019	
Data are in ...(millions of units of national currency)								
Date: 30/09/2019								
Working balance in social security accounts	583	-403	687	-506				L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual				
Financial transactions included in the working balance	M	M	M	M	M			
Loans (+/-)	M	M	M	M	M			
Equities (+/-)	M	M	M	M	M			
Other financial transactions (+/-)	M	M	M	M	M			
of which: transactions in debt liabilities (+/-)	M	M	M	M	M			
of which: net settlements under swap contracts (+/-)	M	M	M	M	M			
Detail 1								
Detail 2								
Non-financial transactions not included in the working balance	47	53	51	57	M			
Detail 1								
Detail 2								
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M			
Other accounts receivable (+)	5	0	0	0	L			
Detail 1								
Detail 2								
Other accounts payable (-)	-273	-70	0	0	L			
Detail 1								
Detail 2								
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M			
Net lending (+)/ net borrowing (-) of other social security bodies	53	-72	31	18	L			
Detail 1								
Detail 2								
Other adjustments (+/-) (please detail)	374	211	37	320	L			
Cancellation of holding gains/losses	186	-169	199	258	L			
Cancellation of provisions for taxes and social contributions and replacement by a	124	12	43	37	L			
Cancellation of provisions for consumption of fixed capital and replacement by the	-37	-43	-61	-49	L			
Debt assumption/cancellation	-34	275	-32	-25	L			
Adjustment for transfers within general government	2	-26	-34	-61	L			
Statistical adjustment	133	163	-79	161	L			
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	788	-280	806	-111	L			
(ESA 2010 accounts)								

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	10.058	10.178	3.159	3.401
Net acquisition (+) of financial assets ⁽²⁾	-1.488	6.772	-1.692	1.181
Currency and deposits (F.2)	161	1.640	185	-1.112
Debt securities (F.3)	-79	40	206	462
Loans (F.4)	26	641	770	947
Increase (+)	1.869	3.443	4.649	3.979
Reduction (-)	-1.843	-2.802	-3.879	-3.033
Short term loans (F.41), net	-302	-289	-166	-55
Long-term loans (F.42)	329	929	936	1.002
Increase (+)	1.727	3.063	3.505	3.690
Reduction (-)	-1.398	-2.134	-2.569	-2.688
Equity and investment fund shares/units (F.5)	-3.775	792	-1.971	560
Portfolio investments, net ⁽²⁾	-81	366	30	46
Equity and investment fund shares/units other than portfolio investments	-3.694	426	-2.001	514
Increase (+)	539	1.198	590	1.608
Reduction (-)	-4.233	-772	-2.591	-1.094
Financial derivatives (F.71)	1.104	1.813	45	-263
Other accounts receivable (F.8)	1.075	1.847	-928	585
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-2.390	-1.749	666	1.411
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	66
Net incurrence (-) of other accounts payable (F.8)	-186	-391	205	285
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	46	-5	-7	0
Issuances above(-)/below(+) nominal value	-4.239	-3.275	-1.487	-835
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.307	1.195	1.729	1.571
Redemptions/repurchase of debt above(+)/below(-) nominal value	18	433	419	528
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	712	410	-207	-202
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-18	1	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-48	-98	14	-2
Statistical discrepancies	894	-2.038	764	-247
Difference between capital and financial accounts (B.9-B.9f)	892	-2.022	779	-239
Other statistical discrepancies (+/-)	2	-15	-16	-9
Change in general government (S.13) consolidated gross debt ^(1, 2)	7.074	13.163	2.897	5.745

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	5.330	10.988	5.606	978
Net acquisition (+) of financial assets ⁽²⁾	4.895	2.951	-3.855	1.599
Currency and deposits (F.2)	-335	-488	94	-631
Debt securities (F.3)	-32	172	-185	230
Loans (F.4)	-435	485	-284	-101
Increase (+)	731	1.056	1.612	571
Reduction (-)	-1.166	-570	-1.895	-673
Short term loans (F.41), net	75	409	-76	-32
Long-term loans (F.42)	-511	77	-208	-69
Increase (+)	73	193	123	177
Reduction (-)	-584	-116	-330	-246
Equity and investment fund shares/units (F.5)	62	49	-1.882	167
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	62	49	-1.882	167
Increase (+)	69	93	83	202
Reduction (-)	-7	-44	-1.966	-35
Financial derivatives (F.71)	924	1.642	-137	-235
Other accounts receivable (F.8)	4.711	1.090	-1.462	2.169
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-2.096	239	1.986	1.327
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	-23
Net incurrence (-) of other accounts payable (F.8)	212	663	1.538	282
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-4.240	-3.126	-1.312	-656
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.302	1.217	1.765	1.600
Redemptions/repurchase of debt above(+)/below(-) nominal value	18	200	202	326
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	712	410	-207	-202
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-101	875	0	0
Statistical discrepancies	-835	-837	347	250
Difference between capital and financial accounts (B.9-B.9f)	-838	-838	351	248
Other statistical discrepancies (+/-)	3	1	-4	3
Change in central government (S.1311) consolidated gross debt ^(1, 2)	7.294	13.341	4.084	4.154
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	367.387	380.142	384.714	389.153
Central government gross debt (level) (b) ^(2, 5)	370.140	383.481	387.565	391.719
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.754	3.338	2.851	2.566

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	6.005	-187	-783	1.912
Net acquisition (+) of financial assets ⁽²⁾	-341	1.754	-129	1.229
Currency and deposits (F.2)	127	1.881	-743	-162
Debt securities (F.3)	-111	-60	5	-92
Loans (F.4)	2.044	-198	1.149	1.213
Increase (+)	2.962	3.134	3.927	4.048
Reduction (-)	-918	-3.332	-2.778	-2.835
Short term loans (F.41), net	951	-1.050	127	241
Long-term loans (F.42)	1.093	852	1.022	972
Increase (+)	1.842	2.971	3.468	3.460
Reduction (-)	-749	-2.119	-2.446	-2.487
Equity and investment fund shares/units (F.5)	-3.019	42	-17	158
Portfolio investments, net ⁽²⁾	-145	375	47	35
Equity and investment fund shares/units other than portfolio investments	-2.874	-333	-64	123
Increase (+)	143	316	327	602
Reduction (-)	-3.017	-649	-391	-480
Financial derivatives (F.71)	180	170	181	-28
Other accounts receivable (F.8)	438	-82	-704	140
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-4.881	6.591	88	-1.604
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	89
Net incurrence (-) of other accounts payable (F.8)	-4.995	268	67	-1.703
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	47	-4	-7	0
Issuances above(-)/below(+) nominal value	0	4	11	10
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6	6	3	2
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	6.295	1	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	60	23	14	-2
Statistical discrepancies	702	-821	260	-150
Difference between capital and financial accounts (B.9-B.9f)	701	-817	265	-149
Other statistical discrepancies (+/-)	1	-4	-5	-1
Change in state government (S.1312) consolidated gross debt ^(1, 2)	1.485	7.336	-563	1.387
State government contribution to general government debt (a=b-c) ⁽⁵⁾	49.787	57.849	57.172	58.329
State government gross debt (level) (b) ^(2, 5)	52.352	59.688	59.125	60.511
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.565	1.839	1.953	2.183

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-489	-904	-859	399
Net acquisition (+) of financial assets ⁽²⁾	-902	2.055	-164	-108
Currency and deposits (F.2)	463	279	844	-375
Debt securities (F.3)	-55	14	129	196
Loans (F.4)	-464	-94	-250	-109
Increase (+)	57	80	60	145
Reduction (-)	-520	-174	-310	-254
Short term loans (F.41), net	-250	-133	-133	-9
Long-term loans (F.42)	-213	39	-116	-99
Increase (+)	20	70	29	91
Reduction (-)	-233	-31	-145	-190
Equity and investment fund shares/units (F.5)	-836	701	-71	236
Portfolio investments, net ⁽²⁾	47	-9	-17	12
Equity and investment fund shares/units other than portfolio investments	-883	710	-54	225
Increase (+)	327	791	180	804
Reduction (-)	-1.210	-81	-234	-580
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-10	1.155	-817	-56
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-118	-277	193	-225
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-117	-268	194	-225
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1	-1	-1	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-9	0	0
Statistical discrepancies	822	-1.049	320	-160
Difference between capital and financial accounts (B.9-B.9f)	822	-1.039	320	-160
Other statistical discrepancies (+/-)	0	-10	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-687	-175	-511	-94
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	24.186	24.004	23.513	23.429
Local government gross debt (level) (b) ⁽⁵⁾	24.344	24.169	23.658	23.564
Local government holdings of other subsectors debt (level) (c) ⁻	158	165	145	135

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-788	280	-806	111
Net acquisition (+) of financial assets ⁽²⁾	320	514	1.148	-371
Currency and deposits (F.2)	-94	-32	-9	57
Debt securities (F.3)	816	577	212	137
Loans (F.4)	-452	248	163	-480
Increase (+)	884	3.463	2.685	1.494
Reduction (-)	-1.336	-3.214	-2.521	-1.975
Short term loans (F.41), net	-452	249	163	-480
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	17	0	0	0
Portfolio investments, net ⁽²⁾	17	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	33	-279	782	-84
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	617	-7.404	-320	347
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	617	-1.091	-320	347
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-6.313	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	207	672	-157	-178
Difference between capital and financial accounts (B.9-B.9f)	207	672	-157	-178
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	355	-5.937	-135	-90
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3.126	-10.599	-11.105	-10.872
Social security gross debt (level) (b) ^(2,5)	8.177	2.240	2.105	2.015
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	11.303	12.839	13.210	12.887

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	Year				
		2015 final	2016 final	2017 half-finalized	2018 estimated	2019 forecast
2	Trade credits and advances (AF.81 L)	5.289	6.895	7.272	7.462	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	422.599	434.454	451.180	462.774	475.013

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.