



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Romania

Date: 17/04/2019

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Romania Data are in LEI (millions of units of national currency) Date: 17/04/2019	ESA 2010 codes	2015	2016	Year		
				2017	2018	2019
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-4.952	-20.751	-23.111	-28.497	-28.380
- Central government	S.1311	-11.735	-23.125	-25.818	-30.720	-33.330
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	5.187	1.488	1.434	-697	78
- Social security funds	S.1314	1.596	886	1.273	2.921	4.872
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		269.151	285.553	301.158	330.047	362.624
<i>By category:</i>						
Currency and deposits	AF.2	8.753	8.409	7.411	6.953	
Debt securities	AF.3	191.607	211.569	234.343	272.474	
Short-term	AF.31	8.194	10.977	7.231	3.483	
Long-term	AF.32	183.413	200.591	227.112	268.991	
Loans	AF.4	68.791	65.576	59.404	50.620	
Short-term	AF.41	145	204	532	409	
Long-term	AF.42	68.647	65.372	58.872	50.211	
General government expenditure on:						
Gross fixed capital formation	P.51g	36.847	27.905	21.940	24.910	32.380
Interest (consolidated)	D.41 (uses)	11.644	11.473	10.794	11.300	12.610
Gross domestic product at current market prices	B.1*g	712.588	765.135	856.727	944.220	1.022.472

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Romania	Year					
Data are in LEI (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 17/04/2019						
Working balance in central government accounts	-21.448	-28.326	-35.773	-32.383	-38.287	Cash balance of state budget approved by Parliament.
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	2.794	1.977	2.016	1.754	1.403	
Loans, granted (+)	44	80	13	109	1	
Loans, repayments (-)	-28	-39	-4	-6	-6	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	2.778	1.936	2.007	1.651	1.408	
of which: transactions in debt liabilities (+/-)	2.778	2.556	2.528	2.441	2.208	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	2.778	2.556	2.528	2.441	2.208	Reimbursement of domestic and external credits of state budget and central gov capital injections
Detail 2	0	-620	-521	-790	-800	Cupon sold state budget
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	-1.769	-1.046	-1.216	1.252	800	
Other accounts receivable (+)	4.726	2.663	8.687	4.477	2.931	
Detail 1	1.883	-1.261	570	2.339	169	Receivables on taxes and social contributions
Detail 2	641	-245	2.686	4.451	2.963	accrual on military equipment
Detail 3	-83	371	-477	545	-202	F8 advances for fixed assets/supplier/debtor
Detail 4	2.463	-877	-617	2.512	0	Expenditure made on behalf of EU
Detail 5	0	-81	0	0	0	Payments from state budget on behalf of EU Min. of Labour and Min Economy
Detail 6	139	0	153	0	0	F89 temporal adjustment EU fund for infrastructure
Detail 7	0	1.112	1.112	-2.225	0	F89 temporal adjustment EU fund according to Law no.260/2018/GEO no. 30/2018
Detail 8	-178	-285	0	0	0	Refunds from EU budget contribution
Detail 9	M	841	0	-2.233	0	Amounts paid on behalf of EU to other sectors than government (on expenditure/MA cash flow)
Detail 10	0	0	0	-125	0	surplus/available account from organised institutions
Detail 11	M	2.913	5.134	-788	18.190	Amounts to be reimbursed by EU in account of agriculture funds
Detail 12	M	M	M	M	-18.190	Amounts paid on behalf of EU to other sectors than government (agriculture funds)
Detail 13	-139	174	126	0	0	D29 related to emission permits
Other accounts payable (-)	480	-2.042	-1.042	-6.026	-327	
Detail 1	-1	32	-598	-1.181	-1.015	Changes payments due of public institutions to other sectors
Detail 2	-82	-1.599	-67	-997	0	Court decision ESA expenditure including Law 85/2016
Detail 3	1.235	363	476	81	1.006	Court decision payment including Law 85/2016
Detail 4	-325	-579	-748	-1.586	0	financial transaction of EUA
Detail 5	-306	-160	-158	-860	0	ETS certificates financial operations
Detail 6	-40	-192	-140	-102	0	F89 Baupar system
Detail 7	-194	-20	-24	-27	0	F89 National Fund of Investment
Detail 8	0	0	0	0	-2.115	payable License UMTS 2013-2029
Detail 9	193	193	193	193	193	non financial transaction not included in WB rent D45
Detail 10	0	-98	0	0	0	Contribution to assistance institutions for turkey refugees D99
Detail 11	0	18	24	34	22	Contribution to assistance institutions for turkey refugees paid
Detail 12	0	0	0	-3.184	-1.010	Pollution restitution: ESA expenditure
Detail 13	M	M	M	1.602	2.592	Pollution restitution: payments
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	3.862	5.086	4.009	997	1.762	
Detail 1	-83	-2	-28	20	0	Risk Fund
Detail 2	-31	3	-48	-25	0	Risk Fund influence from guarantee (table 9.3 of questionnaire)
Detail 3	2.748	3.033	1.794	675	1.537	Public institutions partially or totally financed from own revenues
Detail 4	-560	321	71	74	161	Treasury Budget -with coupon sold until 2016-
Detail 5	0	0	0	0	0	Privatisation bodies
Detail 6	341	464	31	190	0	CNAIR (National Company of Administration of Road Infrastructure)
Detail 7	-74	97	1	-113	-113	SCTMB Metrorex SA (Metrorex)
Detail 8	18	19	-17	15	15	Administratia Fluviala a Dunarii de Jos Galati (River Administration of the Lower Danube Galati)
Detail 9	308	-5	5	-84	-84	SNTRCFR Calatori SA (National Society of Passenger Transport CFR Calatori SA)
Detail 10	425	524	1.551	-48	-48	CN de Cai Ferate CFR SA (National Company of Railway CFR SA- Infrastructure)
Detail 11	-34	84	-24	-39	-39	CN ACN Constanta SA (National Company of Administration Navigable Channels Constanta SA)
Detail 12	1	0	2	1	1	SNAI Mihail Kogalniceanu (National Company Mihail Kogalniceanu Airport)
Detail 13	0	-4	-5	-5	-5	SC Uzina Mecanica Orastie (Mechanical Company Orastie)
Detail 14	0	0	M	M	M	SC Avioane Craiova SA (Aircraft Craiova SA)
Detail 15	-2	-4	0	0	0	
Detail 16	230	-14	60	19	19	Compania Nationala de Investitii SA (National Company of Investments)
Detail 17	-7	-4	-4	-5	-5	INCD pentru Fizica Pamantului (National Institute of Development and Research of Earth Physics)
Detail 18	-5	0	0	0	0	rm S.A.- Filiala Uzina Mecanica Bucuresti (National Company Romarm SA-Uzina Mecanica Bucurest Branch)
Detail 19	11	10	7	3	3	va Admin. Parc. Nat. Balta Mica a Brailei (RNP Romsilva National Park Braila Small Pond)
Detail 20	0	0	0	1	1	SN Inchideri Mine VJ SA (National Company Mining Closures Valea Jiului SA)
Detail 21	0	0	0	0	0	SC ICTOM SA
Detail 22	0	0	0	0	0	SC SERVICII ENERGETICE BANAT SA
Detail 23	0	0	M	M	M	SC SERVICII ENERGETICE MOLDOVA SA
Detail 24	-10	0	2	0	0	INCDMI CANTACUZINO
Detail 25	72	63	118	89	89	SC ELECTROCENTRALE GRUP SA
Detail 26	-43	0	-1	0	0	S.N. RADIOCOMUNICATI S.A.
Detail 27	-4	-1	-1	0	0	S.N. C.F.R. R.A
Detail 28	-2	-2	-2	-1	-1	INCD pentru Microtehnologie-IMT Bucuresti
Detail 29	-8	-2	-10	-14	-14	SC CONVERSIM S.A.
Detail 30	-1	-2	-3	-4	-4	Institutul National de Cercetare-Dezvoltare pentru Chimie si Petrochimie-ICECHIM
Detail 31	0	0	1	0	0	INSTITUTUL DE STIINTE SPATIALE-FILIALA INFLPR
Detail 32	-1	1	1	1	1	INCD-Chimico-Farmaceutica ICCF
Detail 33	-8	-1	1	-1	-1	REGIA AUTONOMA TEHNOLOGII PENTRU ENERGIA NUCLEARA
Detail 34	-87	-22	-24	15	15	INCD STIINTE BIOLOGICE
Detail 35	10	29	26	-47	-47	IONAL DE CERCETARE-DEZVOLTARE PENTRU FIZICA SI INGINERIE NUCLEARA "HORIA HULUBEI"
Detail 36	1	17	0	11	11	R.A. Imprimeria Bancii Nationale a Romaniei
Detail 37	-21	-19	-4	-6	-6	REGIA Autonoma Monetaria Statului
Detail 38	0	7	7	4	4	INCD INCAS "ELIE CARAFOLI"-Bucuresti
Detail 39	0	0	4	2	2	CN ROMTEHNICA S.A.
Detail 40	5	4	4	3	3	INCD GEOCOMAR
Detail 41	26	25	12	12	12	INCEMC TIMISOARA
Detail 42	51	51	88	88	88	SOCIETATEA ROMANA DE RADIOFIZIUNE
Detail 43	68	29	4	-32	-32	SOCIETATEA ROMANA DE TELEVIZIUNE
Detail 44	0	-12	0	0	0	SC SOCIETATEA DE ADMINISTRARE A PARTICIPATILOR IN ENERGIE SA
Detail 45	9	7	6	6	6	SC TELEMobil SA
Detail 46	54	64	65	17	17	SC SOROCAM SRL
Detail 47	2	7	20	5	5	PANIA NATIONALA ROMARM S.A. BUCURESTI FILIALA SOCIETATEA UZINA MECANICA CUGIR S.A.
Detail 48	-6	-3	-5	-9	-9	COMPANIA NATIONALA ROMARM SA - FILIALA S.C. UZINA MECANICA MUA SA
Detail 49	5	4	9	5	5	COMPANIA NATIONALA ROMARM SA FILIALA SOCIETATEA COMERCIALA METROM SA
Detail 50	480	161	147	33	33	UZINA TERMOELECTRICA MIDIA SA
Detail 51	150	142	143	151	151	ELECTROCENTRALE BUCURESTI SA
Detail 52	0	0	0	0	0	COMPANIA NATIONALA "ADMINISTRATIA PORTURILOR MARITIME" - S.A.CONSTANTA
Detail 53	-4	-14	-35	-41	-41	SOCIETATEA COMERCIALA TIPOGRAFICA FILARET SA
Detail 54	-107	61	44	40	40	SOCIETATEA COMERCIALA ROMAERO SA
Detail 55	-55	-32	-9	-7	-7	Units in lichidation/dormant Other companies
Other adjustments (+/-) (please detail)	-379	-1.436	-2.499	-791	-1.612	
Detail 1	-359	-2.133	-1.350	-1.538	-1.650	Compensation titles National Authority of Property Restitution
Detail 2	699	747	968	1.795	1.650	Cash payment for compensation titles
Detail 3	0	0	0	0	0	transfer from state budget to risk fund
Detail 4	0	0	-66	0	0	influence from repeated guarantees (table 9.3 of questionnaire)
Detail 5	0	0	0	0	0	Debt cancellation of external claims
Detail 6	0	0	0	0	0	capital transfer related to debt to covered by central government from social security fund
Detail 7	68	61	19	0	0	adjustments for capital increased (BERD, BEI, BDMM, BIRD, IFC)
Detail 8	0	0	0	0	0	Compensation titles Dacia
Detail 9	0	0	0	0	0	Non-financial expenditure financed from the external loans budget
Detail 10	0	0	0	0	0	Internal loans
Detail 11	1	11	2	2	2	Foreign aid managed by Ministry of Economy and Finance
Detail 12	0	0	0	0	0	
Detail 13	43	16	8	23	30	D41 Guarantee Funds
Detail 14	-83	-57	-46	-64	-70	Call guarantee from Guarantee Funds
Detail 15	-226	-177	-2.521	-2.052	-1.700	Superdividends test
Detail 16	0	0	0	0	0	Other capital transfers -transfer from companies to state budget
Detail 17	-525	-157	-139	0	0	EU Funds corrections D99
Detail 18	0	0	0	0	0	D99p Capital transfer from state to CFR Marfa
Detail 19	-57	-44	-55	-30	-30	Standardised guarantees First House Program, SME and for First car program
Detail 20	0	0	0	0	0	P 51 payments for decontamination costs 46.03
Detail 21	-400	-239	-334	0	0	superdividends National Bank
Detail 22	-31	-15	-3	0	0	Net position Eximbank
Detail 23	325	579	748	1.586	0	cash receipts certificates
Detail 24	166	132	109	156	156	Bank Deposit Guarantee Fund
Detail 25	0	-1.516	0	0	0	Amounts from previous years financing -D759 from revenue of WB
Detail 26	0	1.516	0	0	0	Amounts from previous years financing -D759 from expenditure WB
Detail 27	0	-160	160	0	0	Amounts from amending EU budget 5/2016
Detail 28	0	0	0	-669	0	F89 Payments between the Central Bank and the Government (Interim dividends)
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-11.735	-23.125	-25.818	-30.720	-33.330	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Romania Data are in ...(millions of units of national currency) Date: 17/04/2019	2015	2016	Year 2017	2018	2019	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Romania Data are in LEI (millions of units of national currency) Date: 17/04/2019		2015	2016	Year 2017	2018	2019	
Working balance in local government accounts		2.414	3.233	1.648	-100	786	Cash balance of local government budget
<i>Basis of the working balance</i>		cash	cash	cash	cash	cash	
Financial transactions included in the working balance		1.168	2.072	1.651	1.247	1.502	
Loans (+/-)		29	21	162	-80	25	Loans granted and loans repayed by local authorities (+/-)
Equities (+/-)		0	0	0	0	0	privatisation revenue
Other financial transactions (+/-)		1.140	2.052	1.490	1.327	1.477	
of which: transactions in debt liabilities (+/-)		1.468	2.060	1.508	1.327	1.477	
of which: net settlements under swap contracts (+/-)		0	0	0	0	0	
<i>Detail 1</i>		1.468	2.060	1.508	1.327	1.477	Reimbursement of domestic and external credits
<i>Detail 2</i>		-328	-8	-19	0	0	Amounts received in payment mechanism
Non-financial transactions not included in the working balance		-2.529	-1.390	-919	-1.281	-2.000	
<i>Detail 1</i>		-2.529	-1.390	-919	-1.281	-2.000	penditure financed from external and internal loans (includes refinancing of loans from Other adjustment
<i>Detail 2</i>							
Difference between interest paid (+) and accrued (D.41)(-)		-18	-58	-20	27	0	
Other accounts receivable (+)		2.491	-800	-1.080	-9	-260	
<i>Detail 1</i>		734	-225	-491	-85	-396	Receivables on taxes and social contributions
<i>Detail 2</i>		-40	271	70	831	136	F8 claims from customers
<i>Detail 3</i>		1.797	-1.164	-977	-120	0	Expenditure made on behalf of EU
<i>Detail 4</i>			318	318	-635	0	F89 temporal adjustment EU fund according to Law no.260/2018/GEO no. 30/2018
Other accounts payable (-)		1.524	-1.686	-214	-1.109	-790	
<i>Detail 1</i>		-218	-136	-898	-1.188	-790	Changes in payments due
<i>Detail 2</i>		-1.064	-2.094	-20	0	0	Court decision ESA expenditure including Law 85/2016
<i>Detail 3</i>		2.806	545	705	79	0	Court decision payment including Law 85/2016
Working balance (+/-) of entities not part of local government		0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies		161	107	423	540	839	
<i>Detail 1</i>		132	205	258	290	589	Local public institutions financed partially or totally from own revenues
<i>Detail 2</i>		13	-53	51	51	51	Airports
<i>Detail 3</i>		-36	-28	-21	-20	-20	District Heating Units
<i>Detail 4</i>		52	-17	135	219	219	Other local units
Other adjustments (+/-) (please detail)		-23	10	-56	-13	0	
<i>Detail 1</i>		-15	20	-55	-13	0	difference from VAT, income revenue.
<i>Detail 2</i>		-8	-10	-1	0	0	influence from guarantees under call
<i>Detail 3</i>			-217	0	0	0	Amounts from previous years financing -D759 from revenue of WB
<i>Detail 4</i>			217	0	0	0	Amounts from previous years financing -D759 from expenditure WB
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)		5.187	1.488	1.434	-697	78	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Romania	Year					
Data are in LEI (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 17/04/2019						
Working balance in social security accounts	535	127	1.022	2.634	4.232	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	535	516	1.402	1.700	1.256	
<i>Detail 1</i>	508	395	1.158	2.041	1.195	Receivables on social contributions
<i>Detail 2</i>	33	-65	5	60	0	Expenditure made on behalf of EU
<i>Detail 3</i>	-5	38	91	-105	61	F8 claims from customers
<i>Detail 4</i>		148	148	-296	0	F89 temporal adjustment EU fund according to Law no.260/2018/GEO no. 30/2018
Other accounts payable (-)	525	243	-1.151	-1.413	-617	
<i>Detail 1</i>	478	251	-1.150	-1.413	-617	Change payments due mostly social transfer in kind
<i>Detail 2</i>	-12	-8	-1	0	0	Court decision ESA expenditure including Law 85/2016
<i>Detail 3</i>	59	0	1	1	0	Court decision payment including Law 85/2016
<i>Detail 4</i>	0	0	0	0	0	reimbursement of social contributions to pensioners
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>		-93				Amounts from previous years financing -D759 from revenue of WB
<i>Detail 2</i>		93				Amounts from previous years financing -D759 from expenditure WB
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1.596	886	1.273	2.921	4.872	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Romania Data are in ... (millions of units of national currency) Date: 17/04/2019	Year				
	2015	2016	2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	4.952	20.751	23.111	28.497	
Net acquisition (+) of financial assets ⁽²⁾	3.634	13.210	-5.596	6.840	
Currency and deposits (F.2)	-3.714	15.180	-3.891	-2.880	consolidated data for currency and deposits
Debt securities (F.3)	-96	4	142	1.334	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	4	260	477	-253	
Increase (+)	144	386	602	118	loans to financial corporations+credits on lending
Reduction (-)	-139	-126	-125	-371	reimbursement of loans to corporations and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	4	260	477	-253	
Increase (+)	144	386	602	118	loans to financial corporations+credits on lending
Reduction (-)	-139	-126	-125	-371	reimbursement of loans to corporations and of credits on lending
Equity and investment fund shares/units (F.5)	-551	-471	-4.720	-2.016	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-551	-471	-4.720	-2.016	
Increase (+)	122	13	39	48	Central Government capital injections; Capital injection in: IBRD and IFC (2015); BII si BAI (2018); SAPE (2018)
Reduction (-)	-673	-484	-4.759	-2.063	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of
Other accounts receivable (F.8)	7.891	-1.693	2.390	10.645	receivables from S.128 tehcnal reserves
Other financial assets (F.1, F.6)	100	-71	5	9	
Adjustments ⁽³⁾	-1.487	-18.591	-2.052	-6.505	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-207	-17.331	-4.197	-7.168	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-57	-44	-55	-30	standardisated guarantees First House Program, SME, for First Car Program and Invest in yourself
Issuances above(-)/below(+) nominal value	-2.080	-1.721	-1.162	1.103	issuances above/below par regarding general government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-422	-37	-603	-565	data on general government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	1.279	542	3.966	143	depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification due to new entries/outputs of companies into S.1311 and S.1313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	11	trade credits reclassified into debt
Statistical discrepancies	-143	1.032	142	57	
Difference between capital and financial accounts (B.9-B.9f)	-142	1.032	142	57	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	6.956	16.402	15.605	28.889	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 17/04/2019	Year				
	2015	2016	2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	11.735	23.125	25.818	30.720	
Net acquisition (+) of financial assets ⁽²⁾	2.366	13.387	-5.554	5.100	
Currency and deposits (F.2)	-3.767	14.768	-4.302	-2.847	currency and deposits of the whole subsector (including cash in vaults of Treasury, BDGF)
Debt securities (F.3)	-96	4	142	1.334	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	1.775	752	937	-352	
Increase (+)	1.915	1.487	1.062	736	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-139	-735	-125	-1.089	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	1.775	752	937	-352	
Increase (+)	1.915	1.487	1.062	736	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-139	-735	-125	-1.089	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Equity and investment fund shares/units (F.5)	-551	-471	-4.720	-2.016	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-551	-471	-4.720	-2.016	
Increase (+)	122	13	39	48	Central Government capital injections; Capital injection in: IBRD and IFC (2015); BII si BAII (2018); SAPE (2018)
Reduction (-)	-673	-484	-4.759	-2.063	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	4.998	-1.670	2.383	8.983	funds+payments from companies to state budget+EU Funds corrections+payments from state budget on behalf of EU Min. of
Other financial assets (F.1, F.6)	7	3	6	-2	receivables from S.128 tehcnal reserves
Adjustments ⁽³⁾	-3.569	-16.770	-971	-4.139	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-2.276	-15.555	-3.021	-4.760	effect+cash balance of EU grants+EUA certificates sold and not yet distributed+Court decision with retroactive
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-57	-44	-55	-30	standardisated guarantees First House Program, SME, for First Car Program and Invest in yourself
Issuances above(-)/below(+) nominal value	-2.080	-1.721	-1.162	1.103	issuances above/below par regarding central government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-403	21	-583	-592	data on central government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1.247	528	3.851	140	depreciation of central government foreign currency debt due to depreciation/appreciation of national currency against other curre
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	trade credits reclassified into debt
Statistical discrepancies	-245	967	216	-19	
Difference between capital and financial accounts (B.9-B.9f)	-245	967	216	-19	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	10.286	20.708	19.510	31.662	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	261.003	281.199	300.088	331.928	
Central government gross debt (level) (b) ^(2, 5)	266.658	287.367	306.877	338.539	central government and liabilities of central government to the other subsectors (availabilities of social security funds and local govern
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	5.656	6.167	6.789	6.610	granted from State Treasury availabilities to social security funds and local government (financial assets of central government)

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 17/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 17/04/2019	Year				
	2015	2016	2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-5.187	-1.488	-1.434	697	
Net acquisition (+) of financial assets ⁽²⁾	4.957	2.399	818	287	
Currency and deposits (F.2)	2.388	3.050	1.946	254	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	29	21	162	-80	
Increase (+)	29	21	162	0	loans granted by local government to corporation
Reduction (-)	0	0	0	-80	loans repaid by local authorities
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	29	21	162	-80	
Increase (+)	29	21	162	0	loans granted by local government to corporation
Reduction (-)	0	0	0	-80	loans repaid by local authorities
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	2.448	-597	-1.289	102	accrual data on taxes and social contributions+trade credits and advances
Other financial assets (F.1, F.6)	93	-74	-1	11	receivables from S.128 technical reserves
Adjustments ⁽²⁾	1.491	-1.996	-36	-1.089	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	1.478	-1.952	-131	-1.130	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding local government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-18	-58	-20	27	data on local government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	32	14	115	4	appreciation/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	11	trade credits reclassified into debt
Statistical discrepancies	78	217	-68	78	
Difference between capital and financial accounts (B.9-B.9f)	78	217	-68	78	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt ^(1,2)	1.339	-868	-720	-26	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	10.876	7.369	5.109	4.795	
Local government gross debt (level) (b) ⁽⁵⁾	17.860	16.992	16.271	16.245	part of Maastricht debt of local government and liabilities of local government to the other subsectors (local government loans g
Local government holdings of other subsectors debt (level) (c)-	6.984	9.623	11.162	11.450	availabilities of local government units in State Treasury (financial assets of local government)

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Romania Data are in ... (millions of units of national currency) Date: 17/04/2019	Year				
	2015	2016	2017	2018	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1.596	-886	-1.273	-2.921	
Net acquisition (+) of financial assets ⁽²⁾	1.164	1.920	2.993	3.540	
Currency and deposits (F.2)	654	1.410	1.589	1.842	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	511	510	1.404	1.698	trade credits and advances+accrual data on social contributions+payments from companies to social security funds
Other financial assets (F.1, F.6)	0	0	0	0	receivables from S.128 tehcnical reserves
Adjustments ⁽³⁾	525	240	-1.152	-1.415	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	525	240	-1.152	-1.415	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	data on social security funds debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	depreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	24	-153	-6	-1	
Difference between capital and financial accounts (B.9-B.9f)	24	-153	-6	-1	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1,2)	118	1.122	561	-797	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-2.727	-3.015	-4.039	-6.676	
Social security gross debt (level) (b) ^(2,5)	3.594	4.715	5.276	4.479	bt of social security funds and liabilities of social security funds to the other subsectors (social security funds loans granted by St
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	6.321	7.730	9.315	11.156	availabilities of social security funds in State Treasury (financial assets of social security funds)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Romania Data are in ...(millions of units of national currency) Date: 17/04/2019	Year				
		2015 final	2016 final	2017 final	2018 provisional	2019 forecast
2	Trade credits and advances (AF.81 L)	10.579	10.175	12.702	13.672	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	3.106	2.881	2.533	2.292	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	697.692	747.023	839.197	924.634	1.002.482

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.