



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 12/04/2019

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in ...(millions of Date: 12/04/2019	ESA 2010 codes	Year				
		2015	2016	2017	2018	2019
		final	final	final	half-finalized	planned
Net lending (+)/ net bo	B.9					
General government	S.13	-331,441	16,192	-155,726	-295,406	-168,648
- Central government	S.1311	-447,377	-15,397	-196,802	-319,647	-298,094
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	79,537	56,193	-49,432	-214,190	-79,861
- Social security funds	S.1314	36,399	-24,604	90,508	238,431	209,307
		final	final	final	half-finalized	planned
General government consolidated gr						
Level at nominal value outstanding a		8953,345	10091,622	10806,806	10607,950	11720,948
<i>By category:</i>						
Currency and deposits	AF.2	210,487	268,744	313,542	261,522	333,911
Debt securities	AF.3	6075,830	7352,939	7693,743	8270,429	9.960,400
Short-term	AF.31	70,000	0,000	0,000	0,000	0,000
Long-term	AF.32	6005,830	7352,939	7693,743	8.270,429	9.960,400
Loans	AF.4	2667,028	2469,939	2799,521	2075,999	1.426,637
Short-term	AF.41	145,586	142,046	608,013	70,827	70,826
Long-term	AF.42	2521,442	2327,893	2191,508	2.005,172	1.355,811
General government expenditure on:						
Gross fixed capital for	P.51g	1157,166	895,633	1189,592	1.596,683	1.633,567
Interest (consolidated)	D.41 (uses)	324,731	255,498	250,221	208,839	235,325
Gross domestic produc	B.1*g	24320,324	25037,682	27033,056	29.523,664	31.005,112

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia						
Data are in ... (millions of units of national currency)						
Date: 12/04/2019						
	2015	2016	Year 2017	2018	2019	
Working balance in central government accounts	-295,191	-191,191	-243,120	-99,918	-210,332	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	47,773	2,969	7,311	11,032	0,000	
Loans, granted (+)	0,000	0,000	0,000	0,000	0,000	
Loans, repayments (-)	0,000	0,000	0,000	0,000	0,000	
Equities, acquisition (+)	0,000	0,000	0,000	0,000	0,000	
Equities, sales (-)	0,000	0,000	0,000	0,000	0,000	
Other financial transactions (+/-)	47,773	2,969	7,311	11,032	0,000	
of which: transactions in debt liabilities (+/-)	0,000	0,000	0,000	0,000	0,000	
of which: net settlements under swap contracts (+)	26,447	-0,364	3,275	9,333	0,000	
Detail 1	0,000	0,000	0,000	-0,494		Superdividends
Detail 2	0,000	0,000	-0,378	0,000		Revenue from financial operations
Detail 3	0,070	0,063	0,027	0,042		Financial lease
Detail 4	-6,922	-0,048	0,162	-0,064		Gains / losses from exchange rate fluctuations
Detail 5	27,977	0,000	0,000	0,000		Gains / losses from early redemption of debt
Detail 6	0,201	3,318	4,225	2,215		Correction on Latvian Olympic Committee
Non-financial transactions not included in the working balance	-13,531	-0,921	-2,165	-1,653	0,000	
Detail 1	-9,739	9,545	-0,922	-0,680		Capital transfers
Detail 2	-2,779	-8,895	0,000	0,000		Correction on National Library
Detail 3	-1,013	-1,143	-1,243	-0,973		Contributions to capital of international organisations
Detail 4	0,000	-0,428	0,000	0,000		Technical correction
Difference between interest paid (+) and accrued (D.41)	20,622	-0,856	-2,166	2,420	3,073	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	2,747	197,922	282,076	192,364	65,328	
Detail 1	-9,352	58,959	1,819	-25,460	24,637	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax)
Detail 2	-51,275	-12,199	54,962	85,421		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	95,542	105,695	131,678	18,856	31,901	EU correction
Detail 4	-31,249	38,009	62,089	96,859		Advance payments and future period expenditures
Detail 5	0,000	6,958	0,000	0,000		Correction of EU financial instruments
Detail 6	-1,471	-0,958	2,039	0,602		Accrued contributions to EU budget
Detail 7	0,552	1,458	29,489	16,086	8,790	Other debtors
Other accounts payable (-)	28,593	-14,982	-42,681	-184,978	-1,592	
Detail 1	12,967	-8,402	-9,014	-9,558		Accounts payable to suppliers and contractors
Detail 2	-2,943	-0,584	-1,071	-32,160		Advance payments and future period revenues
Detail 3	-1,755	-0,401	4,072	-2,565		Liabilities on personnel
Detail 4	0,000	0,000	0,000	0,000		Accrued contributions to EU budget
Detail 5	-4,654	3,787	-4,097	-80,976		Revenue from state-owned European Trading System permits auction
Detail 6	1,590	1,728	1,728	0,969		Correction of mobile phone licences
Detail 7	23,388	-11,110	-34,299	-60,688	-1,592	Other creditors
Working balance (+/-) of entities not part of central government	-91,132	-47,822	-113,840	-202,232	-223,786	Financial balance of Social Security budget (eliminating SSF impact on CG data)
Net lending (+)/ net borrowing (-) of other central government entities	-75,433	43,438	-82,020	12,455	0,846	
Detail 1	-51,141	-5,883	-134,401	-41,260	-14,654	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	-51,834	33,687	35,642	35,215		Balance of derived public persons and entities non-financed from budget
Detail 3	27,542	15,634	16,739	18,500	15,500	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-71,825	-3,954	-0,197	-49,137	68,369	
Detail 1	-3,348	-3,390	-0,846	-3,639		Dividends paid by reclassified enterprises
Detail 2	-0,011	0,000	0,000	0,000		Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3	-0,343	0,246	-0,003	0,083		Balance of grants and donations
Detail 4	-0,364	0,887	1,440	-1,144		Interest receivable
Detail 5	-0,389	-1,012	-1,065	-44,247		Premium received
Detail 6	0,397	0,628	0,277	-0,190		Claims of non-life insurance and earned premiums
Detail 7	-67,767	0,000	0,000	0,000		Correction of BCE Ezerparks PPP project
Detail 8	0,000	-1,313	0,000	0,000		Latvijas Dzelzceļš rerouting
Detail 9					68,369	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government	-447,377	-15,397	-196,802	-319,647	-298,094	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in ...(millions of units of national currency) Date: 12/04/2019	2015	2016	Year 2017	2018	2019	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia	Year					
Data are in ... (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 12/04/2019						
Working balance in local government accounts	-26,202	57,370	-14,248	-150,547	-61,386	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	36,820	37,306	39,372	41,659	40,478	
Loans (+/-)	0,000	0,000	0,000	0,000		
Equities (+/-)	0,000	0,000	0,000	0,000		
Other financial transactions (+/-)	36,820	37,306	39,372	41,659	40,478	
of which: transactions in debt liabilities (+/-)	0,000	0,000	0,000	0,000		
of which: net settlements under swap contracts (+/-)	12,848	11,617	11,717	11,817	11,916	Riga City derivatives transaction
Detail 1	-1,284	-1,024	-0,610	-0,077		Revenue and expenditure from financial operations
Detail 2	-0,001	0,000	0,000	0,000		Gains / losses from exchange rate fluctuations
Detail 3	3,120	3,120	3,120	3,120		Riga City debt transaction
Detail 4	22,137	23,593	25,145	26,799	28,562	Correction of the South Bridge costs
Non-financial transactions not included in the working balance	-15,805	-14,303	-20,707	-4,803		
Detail 1	-15,805	-14,303	-20,707	-4,803		Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	5,008	4,940	4,898	5,179	5,491	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	4,640	-8,170	40,298	19,011	-3,925	
Detail 1	7,656	3,749	19,969	11,483	-2,200	Difference in cash and time adjusted cash (personal income tax)
Detail 2	-6,827	-0,027	10,663	14,245		Advance payments and future period expenditures
Detail 3	3,811	-11,892	9,666	-6,717	-1,725	Other debtors
Other accounts payable (-)	63,019	-22,915	-102,417	-115,508	-55,846	
Detail 1	51,275	12,199	-54,962	-85,421	-48,000	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	11,365	0,607	-10,995	-9,985		Accounts payable to suppliers and contractors
Detail 3	-8,005	-26,670	-15,315	-14,069		Advance payments and future period revenues
Detail 4	-1,127	-1,801	-2,220	-3,106		Liabilities on personnel
Detail 5	9,511	-7,250	-18,925	-2,927	-7,846	Other creditors
Working balance (+/-) of entities not part of local government	0,000	0,000	0,000	0,000		
Net lending (+)/ net borrowing (-) of other local government bodies	11,915	1,704	2,620	-9,444	1,775	
Detail 1	11,915	1,704	2,620	-9,444	1,775	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	0,142	0,261	0,752	0,263	-6,448	
Detail 1	0,011	0,000	0,000	0,000		Education reform loan from World Bank to local governments repaid by central government
Detail 2	0,085	0,085	0,085	0,085		Correction of Ogre Art School PPP project
Detail 3	-0,015	0,000	-0,003	-0,002		Interest receivable
Detail 4	0,061	0,176	0,670	0,180		Claims of non-life insurance and earned premiums
Detail 5					-6,448	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	79,537	56,193	-49,432	-214,190	-79,861	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia	Year					
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 12/04/2019						
Working balance in social security accounts	91,132	47,822	113,840	202,232	223,786	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-0,379	0,000	0,000	0,000		
Loans (+/-)	0,000	0,000	0,000	0,000		
Equities (+/-)	0,000	0,000	0,000	0,000		
Other financial transactions (+/-)	-0,379	0,000	0,000	0,000		
of which: transactions in debt liabilities (+/-)	0,000	0,000	0,000	0,000		
of which: net settlements under swap contracts (+/-)	0,000	0,000	0,000	0,000		
Detail 1	-0,379	0,000	0,000	0,000		Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	-0,180	1,054	1,507	1,504		
Detail 1	-0,180	-0,164	-0,156	-0,128		Revenues extra-budgetary funds received (MAXIMA)
Detail 2		1,218	1,663	1,632		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0,000	0,000	0,000	0,000		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-36,942	-54,825	2,139	58,162	16,361	
Detail 1	-18,642	-37,794	2,552	22,021	16,361	Difference in cash and time adjusted cash (social contributions)
Detail 2	-17,834	-16,670	-0,211	36,212		Advance payments and future period expenditures
Detail 3	-0,466	-0,361	-0,202	-0,071		Other debtors
Other accounts payable (-)	-19,046	-20,455	-23,363	-23,698		
Detail 1	0,128	-0,086	0,135	-0,166		Accounts payable to suppliers and contractors
Detail 2	-0,088	0,053	-0,013	0,024		Liabilities on personnel
Detail 3	-18,425	-19,415	-21,938	-22,903		Lump sum payments for pension schemes
Detail 4	-0,661	-1,007	-1,547	-0,653		Other creditors
Working balance (+/-) of entities not part of social security funds	0,000	0,000	0,000	0,000		
Net lending (+)/ net borrowing (-) of other social security bodies	0,000	0,000	0,000	0,000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	1,814	1,800	-3,615	0,231	-30,840	
Detail 1	1,714	1,779	-3,613	0,232		Interest receivable
Detail 2	0,100	0,021	-0,002	-0,001		Claims of non-life insurance and earned premiums
Detail 3					-30,840	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	36,399	-24,604	90,508	238,431	209,307	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in ... (millions of units of national currency) Date: 12/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	331,441	-16,192	155,726	295,406
Net acquisition (+) of financial assets ⁽²⁾	-1,394,871	1,163,041	468,145	48,455
Currency and deposits (F.2)	-1,180,533	994,525	-65,548	333,801
Debt securities (F.3)	-11,463	26,628	62,847	-76,952
Loans (F.4)	-90,608	-70,358	-13,937	-64,690
Increase (+)	46,909	16,230	61,273	25,047
Reduction (-)	-137,517	-86,588	-75,210	-89,737
Short term loans (F.41), net	0,002	0,026	30,062	-30,058
Long-term loans (F.42)	-90,610	-70,385	-43,999	-34,633
Increase (+)	46,574	10,177	31,185	25,005
Reduction (-)	-137,184	-80,562	-75,184	-59,638
Equity and investment fund shares/units (F.5)	-4,837	141,692	22,384	-336,006
Portfolio investments, net ⁽²⁾	-2,332	17,757	-7,613	3,024
Equity and investment fund shares/units other than portfolio investments	-2,505	123,935	29,997	-339,030
Increase (+)	75,170	131,149	51,972	116,312
Reduction (-)	-77,675	-7,214	-21,975	-455,342
Financial derivatives (F.71)	-126,160	-13,587	-189,278	-5,558
Other accounts receivable (F.8)	18,172	83,316	650,732	197,871
Other financial assets (F.1, F.6)	0,558	0,825	0,945	-0,011
Adjustments ⁽³⁾	351,649	-14,980	93,753	-537,017
Net incurrence (-) of liabilities in financial derivatives (F.71)	58,940	25,057	25,445	28,005
Net incurrence (-) of other accounts payable (F.8)	169,276	-57,248	-146,734	-532,647
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0,045	-0,216	-0,012	-0,112
Issuances above(-)/below(+) nominal value	4,606	19,861	34,371	-40,827
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	28,188	5,476	-1,028	6,415
Redemptions/repurchase of debt above(+)/below(-) nominal value	24,465	0,000	0,000	0,000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	141,053	0,382	179,086	0,046
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-74,987	-0,008	0,000	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,153	-8,284	2,625	2,103
Statistical discrepancies	-3,421	6,408	-2,440	-5,700
Difference between capital and financial accounts (B.9-B.9f)	-3,421	6,408	-2,440	-5,700
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
Change in general government (S.13) consolidated gross debt ^(1, 2)	-715,202	1,138,277	715,184	-198,856

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 12/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	447,377	15,397	196,802	319,647
Net acquisition (+) of financial assets ⁽²⁾	-1.367,002	1.204,340	497,807	150,879
Currency and deposits (F.2)	-1.197,016	940,001	-101,008	354,082
Debt securities (F.3)	-11,463	26,644	62,847	-76,952
Loans (F.4)	-25,418	-52,659	82,146	108,969
Increase (+)	238,956	134,062	234,469	327,887
Reduction (-)	-264,374	-186,721	-152,323	-218,918
Short term loans (F.4.1), net	0,314	-0,348	30,038	-30,060
Long-term loans (F.4.2)	-25,732	-52,311	52,108	139,028
Increase (+)	238,291	127,008	203,571	327,446
Reduction (-)	-264,023	-179,319	-151,463	-188,418
Equity and investment fund shares/units (F.5)	-10,639	139,818	23,570	-348,095
Portfolio investments, net ⁽²⁾	-2,301	17,757	-7,613	3,012
Equity and investment fund shares/units other than portfolio investments	-8,338	122,061	31,183	-351,107
Increase (+)	66,362	129,248	45,403	103,940
Reduction (-)	-74,700	-7,187	-14,220	-455,047
Financial derivatives (F.71)	-126,160	-13,587	-189,278	-5,558
Other accounts receivable (F.8)	3,297	163,495	619,253	118,623
Other financial assets (F.1, F.6)	0,397	0,628	0,277	-0,190
Adjustments ⁽³⁾	324,574	-8,603	205,896	-396,489
Net incurrence (-) of liabilities in financial derivatives (F.71)	46,092	13,440	13,728	16,188
Net incurrence (-) of other accounts payable (F.8)	161,272	-33,132	-26,117	-375,077
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,002	0,000	0,000	0,000
Issuances above(-)/below(+) nominal value	4,606	19,861	34,371	-40,827
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	22,113	-0,879	-2,314	1,047
Redemptions/repurchase of debt above(+)/below(-) nominal value	24,465	0,000	0,000	0,000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	141,011	0,381	179,465	0,046
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-74,987	0,000	4,137	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,000	-8,274	2,626	2,134
Statistical discrepancies	-4,996	8,514	-10,681	-5,540
Difference between capital and financial accounts (B.9-B.9f)	-4,996	8,514	-10,681	-5,540
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-600,047	1.219,648	889,824	68,497
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	8.023,227	9.226,640	10.020,485	9.915,333
Central government gross debt (level) (b) ^(2, 5)	8.943,076	10.162,724	11.052,548	11.121,045
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	919,849	936,084	1.032,063	1.205,712

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 12/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 12/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-79,537	-56,193	49,432	214,190
Net acquisition (+) of financial assets ⁽²⁾	14,320	48,036	94,340	37,499
Currency and deposits (F.2)	4,951	54,045	53,716	3,265
Debt securities (F.3)	0,000	-0,016	0,000	0,000
Loans (F.4)	-1,162	-0,656	-0,020	-0,069
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	-1,162	-0,656	-0,020	-0,069
Short term loans (F.41), net	-0,002	0,000	0,000	0,000
Long-term loans (F.42)	-1,160	-0,656	-0,020	-0,069
Increase (+)	0,000	0,000	0,026	0,000
Reduction (-)	-1,160	-0,656	-0,046	-0,069
Equity and investment fund shares/units (F.5)	7,278	1,874	-1,186	12,089
Portfolio investments, net ⁽²⁾	-0,031	0,000	0,000	0,012
Equity and investment fund shares/units other than portfolio investments	7,309	1,874	-1,186	12,077
Increase (+)	8,808	1,901	6,569	12,372
Reduction (-)	-1,499	-0,027	-7,755	-0,295
Financial derivatives (F.71)	0,000	0,000	0,000	0,000
Other accounts receivable (F.8)	3,192	-7,387	41,160	22,034
Other financial assets (F.1, F.6)	0,061	0,176	0,670	0,180
Adjustments ⁽³⁾	93,764	-6,462	-96,769	-117,950
Net incurrence (-) of liabilities in financial derivatives (F.71)	12,848	11,617	11,717	11,817
Net incurrence (-) of other accounts payable (F.8)	75,675	-21,628	-109,074	-134,820
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-0,047	-0,216	-0,012	-0,112
Issuances above(-)/below(+) nominal value	0,000	0,000	0,000	0,000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	5,008	4,940	4,898	5,179
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,000	0,000	0,000	0,000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,127	0,014	-0,054	0,017
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,000	0,000	-4,243	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,153	-1,189	-0,001	-0,031
Statistical discrepancies	1,638	-2,111	8,213	-0,162
Difference between capital and financial accounts (B.9-B.9f)	1,638	-2,111	8,213	-0,162
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
Change in local government (S.1313) consolidated gross debt ^(1,2)	30,185	-16,730	55,216	133,577
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1.390,841	1.374,582	1.411,267	1.521,298
Local government gross debt (level) (b) ^{5*}	1.456,212	1.439,482	1.494,698	1.628,275
Local government holdings of other subsectors debt (level) (c) ⁻	65,371	64,900	83,431	106,977

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 12/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-36,399	24,604	-90,508	-238,431
Net acquisition (+) of financial assets ⁽²⁾	55,516	-4,148	113,870	262,129
Currency and deposits (F.2)	93,834	50,656	111,733	203,968
Debt securities (F.3)	0,000	0,000	0,000	0,000
Loans (F.4)	0,000	0,000	0,000	0,000
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	0,000	0,000	0,000	0,000
Short term loans (F.41), net	0,000	0,000	0,000	0,000
Long-term loans (F.42)	0,000	0,000	0,000	0,000
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	0,000	0,000	0,000	0,000
Equity and investment fund shares/units (F.5)	-1,476	0,000	0,000	0,000
Portfolio investments, net ⁽²⁾	0,000	0,000	0,000	0,000
Equity and investment fund shares/units other than portfolio investments	-1,476	0,000	0,000	0,000
Increase (+)	0,000	0,000	0,000	0,000
Reduction (-)	-1,476	0,000	0,000	0,000
Financial derivatives (F.71)	0,000	0,000	0,000	0,000
Other accounts receivable (F.8)	-36,942	-54,825	2,139	58,162
Other financial assets (F.1, F.6)	0,100	0,021	-0,002	-0,001
Adjustments ⁽³⁾	-19,046	-20,455	-23,363	-23,698
Net incurrence (-) of liabilities in financial derivatives (F.71)	0,000	0,000	0,000	0,000
Net incurrence (-) of other accounts payable (F.8)	-19,046	-20,455	-23,363	-23,698
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0,000	0,000	0,000	0,000
Issuances above(-)/below(+) nominal value	0,000	0,000	0,000	0,000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0,000	0,000	0,000	0,000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0,000	0,000	0,000	0,000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0,000	0,000	0,000	0,000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0,000	0,000	0,000	0,000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0,000	0,000	0,000	0,000
Statistical discrepancies	-0,071	-0,001	0,001	0,000
Difference between capital and financial accounts (B.9-B.9f)	-0,071	-0,001	0,001	0,000
Other statistical discrepancies (+/-)	0,000	0,000	0,000	0,000
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0,000	0,000	0,000	0,000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-460,723	-509,600	-624,946	-828,682
Social security gross debt (level) (b) ^(2, 5)	0,000	0,000	0,000	0,000
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	460,723	509,600	624,946	828,682

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Latvia Data are in ...(millions of units of national currency) Date: 12/04/2019	Year				
		2015 final	2016 final	2017 final	2018 half-finalized	2019 forecast
2	Trade credits and advances (AF.81 L)	134,863	166,609	182,691	219,696	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	93,584	83,962	156,754	86,501	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	24.183,815	24.973,158	26.846,033	29.141,230	30.598,297

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.