



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 09/04/2019

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in EUR million Date: 09/04/2019	ESA 2010 codes	Year				
		2015	2016	2017	2018	2019
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-57.004	-49.996	-35.903	-29.982	-25.479
- Central government	S.1311	-29.846	-29.632	-22.036	-16.376	-12.938
- State government	S.1312	-18.701	-9.629	-4.231	-2.810	-1.254
- Local government	S.1313	4.581	6.985	7.139	6.292	6.271
- Social security funds	S.1314	-13.038	-17.720	-16.775	-17.088	-17.558
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1.073.934	1.107.220	1.144.425	1.173.107	1.203.000
<i>By category:</i>						
Currency and deposits	AF.2	4.056	4.247	4.462	4.707	
Debt securities	AF.3	873.570	919.609	970.527	1.013.392	
Short-term	AF.31	80.798	82.375	75.603	66.394	
Long-term	AF.32	792.772	837.234	894.924	946.999	
Loans	AF.4	196.308	183.364	169.437	155.007	
Short-term	AF.41	11.239	9.485	8.844	6.669	
Long-term	AF.42	185.069	173.879	160.592	148.338	
General government expenditure on:						
Gross fixed capital formation	P.51g	27.096	21.686	23.019	25.442	24.801
Interest (consolidated)	D.41 (uses)	33.281	31.356	29.817	29.752	29.807
Gross domestic product at current market prices	B.1*g	1.081.165	1.118.743	1.166.319	1.208.248	1.255.160

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain Data are in EUR million Date: 09/04/2019	Year					
	2015	2016	2017	2018	2019	
Working balance in central government accounts	-6.807	-13.088	-13.909	-6.225	-4.080	Balance of non-financial budget operations of the "State"
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	-14.504	-9.192	-10.009	-7.687	-5.150	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	-2.165	-303	-186	-61	0	
Other financial transactions (+/-)	-12.339	-8.889	-9.823	-7.626	-5.150	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	-42	-46	-49	-53	-50	
<i>Detail 1</i>	0	0	0	0	0	Capital gains of the Central Bank
<i>Detail 2</i>	-12.297	-8.843	-9.695	-7.429	-5.100	Differences between reimbursement and issuance values in public debt
<i>Detail 3</i>	0	0	-79	-144	0	Exchange differences related with public debt
Non-financial transactions not included in the working balance	532	773	395	155	180	
<i>Detail 1</i>	53	10	12	29	30	FONPRODE and FIEM Operations (FAD operations before)
<i>Detail 2</i>	146	188	-53	167	150	FRR: Risk on behalf of the State (from 2015)
<i>Detail 3</i>	218	135	139	313	200	Other funds which are not institutional units
<i>Detail 4</i>	115	440	297	-418	-200	Other non-financial operation not considered in the budget of the year
<i>Detail 5</i>	0	0	0	64	0	Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	3.287	4.881	4.487	4.154	4.000	
Other accounts receivable (+)	607	1.894	4.566	1.847	-3.388	
<i>Detail 1</i>	607	1.894	4.566	1.847	-3.388	Temporal adjustment in taxes
<i>Detail 2</i>						
Other accounts payable (-)	906	-448	-1.690	-1.270	87	
<i>Detail 1</i>	906	-448	-1.178	-322	-300	Tax reimbursements
<i>Detail 2</i>			-512	-948	387	Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	2.113	-479	381	1.330	700	
<i>Detail 1</i>	19.563	20.185	20.727	20.283		Revenue
<i>Detail 2</i>	-19.519	-19.357	-20.273	-19.759		Expenditure
<i>Detail 3</i>	2.069	-1.307	-73	806		Adjustments
Other adjustments (+/-) (please detail)	-15.980	-13.973	-6.257	-8.680	-5.287	
<i>Detail 1</i>	-2.121	-327	-860	-1.221	-1.220	Capital injections into public corporations and others
<i>Detail 2</i>	-7.018	-5.365	-4.808	-4.691	-4.800	Cancellation of taxes and others
<i>Detail 3</i>	M	M	M	M	M	Export credit insurance on behalf of the State (until 2014)
<i>Detail 4</i>	-557	-373	-570	-597	-360	Re-routed items relating to SEPI
<i>Detail 5</i>	-657	-2.191	106	686	205	Military equipment expenditure
<i>Detail 6</i>	0	0	0	0	0	Expenditure for producing coins
<i>Detail 7</i>	-4.602	-4.764	-1.350	-110	-110	Advances to Comunidades Autónomas and Corporaciones Locales
<i>Detail 8</i>	-1.025	-953	1.225	-2.747	998	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-29.846	-29.632	-22.036	-16.376	-12.938	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain	2015		Year 2016		Year 2017		Year 2018		Year 2019		
Data are in ...(millions of units of national currency)											
Date: 09/04/2019											
Working balance in state government accounts	-17.723	-8.395	-5.676	-3.562							Balance of non-financial budget operations of State Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual							Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	141	115	113	83							
Loans (+/-)	M	M	M	M							
Equities (+/-)	M	M	M	M							
Other financial transactions (+/-)	141	115	113	83							
of which: transactions in debt liabilities (+/-)	M	M	M	M							
of which: net settlements under swap contracts (+/-)	141	115	113	83							
Detail 1											
Detail 2											
Non-financial transactions not included in the working balance	1.580	231	24	-1.026							
Detail 1	1.588	231	24	-1.026							Other non-financial operation not considered in the budget of the year
Detail 2	-8	0	0	0							Other funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	1.104	-405	-116	-56							
Other accounts receivable (+)	M	M	M	M							
Detail 1											
Detail 2											
Other accounts payable (-)	-29	25	-65	106							
Detail 1	-29	25	-65	106							Tax reimbursements
Detail 2											
Working balance (+/-) of entities not part of state government	M	M	M	M							
Net lending (+)/ net borrowing (-) of other state government bodies	877	1.201	2.416	1.826							
Detail 1	-16	-18	-62	-53							of wich: Capital injections into public corporations and others
Detail 2											
Other adjustments (+/-) (please detail)	-4.651	-2.401	-927	-181							
Detail 1	63	-219	734	1.140							Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1.256	-1.115	-1.124	-1.109							Cancellation of taxes
Detail 3	-2.398	-1.715	-1.650	-1.590							Capital injection into a public corporations and other
Detail 4	0	0	0	0							Re-routed operations made by public corporations
Detail 5	-1.060	648	1.113	1.378							Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-18.701	-9.629	-4.231	-2.810							

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in EUR million Date: 09/04/2019	2015	2016	Year 2017	2018	2019	
Working balance in local government accounts	7.231	9.110	9.341	8.378		Balance of non-financial budget operations of Local Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	87	86	80	77		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	87	86	80	77		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	87	86	80	77		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-96	-55	-17	115		
Detail 1	-96	-55	-17	115		Other non-financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	4	12	25	-12		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	141	163	142	13		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2.786	-2.331	-2.432	-2.279		
Detail 1	-977	-931	-445	-511		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1.675	-1.608	-1.694	-1.720		Cancellation of taxes
Detail 3	-189	-230	-203	-191		Capital injections into public corporations
Detail 4	55	438	-90	143		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	4.581	6.985	7.139	6.292		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain Data are in EUR million Date: 09/04/2019	Year					
	2015	2016	2017	2018	2019	
Working balance in social security accounts	-11.606	-16.675	-15.631	-15.390		Balance of non-financial budget operations of Social Security
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	79	29	122	-620		
<i>Detail 1</i>	79	29	122	-620		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	305	289	618	614		
<i>Detail 1</i>	305	289	618	614		Adjustment in social contributions
<i>Detail 2</i>						
Other accounts payable (-)	-136	-183	-259	-528		
<i>Detail 1</i>	-136	-183	-259	-528		Adjustment in social benefits
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1.680	-1.180	-1.625	-1.164		
<i>Detail 1</i>	-997	-897	-721	-912		Cancellation of social contributions and others
<i>Detail 2</i>	-13	5	-152	-486		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	-670	-288	-752	234		Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-13.038	-17.720	-16.775	-17.088		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in EUR million Date: 09/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	57.004	49.996	35.903	29.982
Net acquisition (+) of financial assets ⁽²⁾	-15.626	-11.998	12.715	9.221
Currency and deposits (F.2)	1.528	-6.166	13.651	9.952
Debt securities (F.3)	-3.810	-370	-751	-5
Loans (F.4)	-2.644	-1.321	-828	-383
Increase (+)	2.261	1.927	1.577	1.606
Reduction (-)	-4.904	-3.248	-2.405	-1.989
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2.644	-1.321	-828	-383
Increase (+)	2.261	1.927	1.577	1.606
Reduction (-)	-4.904	-3.248	-2.405	-1.989
Equity and investment fund shares/units (F.5)	-3.805	-1.055	-1.737	-557
Portfolio investments, net ⁽²⁾	-327	-134	-8	-17
Equity and investment fund shares/units other than portfolio investments	-3.478	-922	-1.729	-540
Increase (+)	682	122	305	311
Reduction (-)	-4.160	-1.044	-2.034	-851
Financial derivatives (F.71)	22	33	-58	29
Other accounts receivable (F.8)	-6.917	-3.119	2.438	185
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-8.197	-4.452	-11.885	-10.381
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1.138	3.340	-4.623	-8.537
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-12.386	-11.702	-9.645	-7.539
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3.065	3.814	4.929	5.683
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-12	-30	13	12
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	126	-2.559	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-2	0	0	0
Statistical discrepancies	-871	-259	470	-140
Difference between capital and financial accounts (B.9-B.9f)	-877	-258	477	-132
Other statistical discrepancies (+/-)	6	-1	-7	-8
Change in general government (S.13) consolidated gross debt ^(1, 2)	32.310	33.287	37.205	28.682

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in EUR million Date: 09/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	29.846	29.632	22.036	16.376
Net acquisition (+) of financial assets ⁽²⁾	17.543	3.172	29.426	24.917
Currency and deposits (F.2)	-2.035	-11.398	6.456	1.572
Debt securities (F.3)	-3.653	-353	-699	-69
Loans (F.4)	33.957	21.583	26.770	26.266
Increase (+)	38.407	24.269	28.577	27.779
Reduction (-)	-4.450	-2.686	-1.807	-1.513
Short term loans (F.4.1), net	0	0	0	0
Long-term loans (F.4.2)	33.957	21.583	26.770	26.266
Increase (+)	38.407	24.269	28.577	27.779
Reduction (-)	-4.450	-2.686	-1.807	-1.513
Equity and investment fund shares/units (F.5)	-3.475	-932	-1.653	-592
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-3.475	-932	-1.653	-592
Increase (+)	652	58	267	250
Reduction (-)	-4.127	-990	-1.920	-842
Financial derivatives (F.7.1)	0	0	-91	-6
Other accounts receivable (F.8)	-7.251	-5.728	-1.357	-2.254
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-8.618	-3.542	-10.106	-4.699
Net incurrence (-) of liabilities in financial derivatives (F.7.1)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-819	1.587	-4.197	-2.480
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7.2)	0	0	0	0
Issuances above(-)/below(+) nominal value	-10.214	-8.724	-9.547	-7.376
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2.448	3.588	4.721	5.155
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-31	7	8	2
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-1.091	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-2	0	0	0
Statistical discrepancies	-806	-134	-154	-101
Difference between capital and financial accounts (B.9-B.9f)	-812	-133	-145	-93
Other statistical discrepancies (+/-)	6	-1	-9	-8
Change in central government (S.1311) consolidated gross debt ^(1, 2)	37.967	29.128	41.202	36.493
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	790.241	796.647	809.073	819.135
Central government gross debt (level) (b) ^(2, 5)	940.450	969.577	1.010.779	1.047.272
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	150.208	172.930	201.706	228.137

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in EUR million Date: 09/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	18.701	9.629	4.231	2.810
Net acquisition (+) of financial assets ⁽²⁾	2.762	811	4.139	2.226
Currency and deposits (F.2)	1.013	1.252	1.631	2.444
Debt securities (F.3)	0	0	0	0
Loans (F.4)	162	-201	-111	-101
Increase (+)	333	59	232	139
Reduction (-)	-171	-260	-343	-240
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	162	-201	-111	-101
Increase (+)	333	59	232	139
Reduction (-)	-171	-260	-343	-240
Equity and investment fund shares/units (F.5)	-19	-38	-105	1
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-19	-38	-105	1
Increase (+)	2	7	0	0
Reduction (-)	-21	-45	-105	1
Financial derivatives (F.71)	20	19	19	27
Other accounts receivable (F.8)	1.586	-221	2.705	-145
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	4.023	3.260	2.092	93
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	3.439	2.923	1.863	-441
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	566	248	224	524
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	18	-37	5	10
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	126	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-157	32	644	-108
Difference between capital and financial accounts (B.9-B.9f)	-157	32	644	-108
Other statistical discrepancies (+/-)	0	0	0	0
Change in state government (S.1312) consolidated gross debt ^(1, 2)	25.328	13.732	11.106	5.021
State government contribution to general government debt (a=b-c) ⁽⁵⁾	263.269	277.001	288.107	293.128
State government gross debt (level) (b) ^(2, 5)	263.269	277.001	288.107	293.128
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in EUR million Date: 09/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-4.581	-6.985	-7.139	-6.292
Net acquisition (+) of financial assets ⁽²⁾	1.709	3.999	4.702	3.228
Currency and deposits (F.2)	1.442	3.741	4.120	3.356
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-6	19	23	-80
Increase (+)	276	321	278	156
Reduction (-)	-282	-302	-255	-236
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-6	19	23	-80
Increase (+)	276	321	278	156
Reduction (-)	-282	-302	-255	-236
Equity and investment fund shares/units (F.5)	16	49	28	51
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	16	49	28	51
Increase (+)	28	57	38	61
Reduction (-)	-12	-8	-10	-10
Financial derivatives (F.71)	2	14	14	8
Other accounts receivable (F.8)	255	176	517	-107
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-345	136	-692	-226
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-356	130	-695	-238
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	10	6	4	12
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	0	-1	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	39	-62	-33	-7
Difference between capital and financial accounts (B.9-B.9f)	39	-62	-33	-7
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-3.178	-2.913	-3.161	-3.296
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	35.151	32.238	29.077	25.781
Local government gross debt (level) (b) ^{5*}	35.151	32.238	29.077	25.781
Local government holdings of other subsectors debt (level) (c)-	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in EUR million Date: 09/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	13.038	17.720	16.775	17.088
Net acquisition (+) of financial assets ⁽²⁾	-10.013	-17.939	-5.504	-1.681
Currency and deposits (F.2)	1.108	239	1.446	2.580
Debt securities (F.3)	-11.237	-19.100	-6.983	-3.238
Loans (F.4)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Equity and investment fund shares/units (F.5)	-327	-134	-8	-17
Portfolio investments, net ⁽²⁾	-327	-134	-8	-17
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	444	1.056	41	-1.006
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-3.077	298	-1.061	-1.682
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3.077	298	-1.061	-1.682
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	52	-95	11	76
Difference between capital and financial accounts (B.9-B.9f)	52	-95	11	76
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	0	-15	10.220	13.801
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-14.727	1.335	18.168	35.064
Social security gross debt (level) (b) ^(2,5)	17.188	17.173	27.393	41.194
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	31.916	15.838	9.225	6.130

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Spain Data are in ...(millions of units of national currency) Date: 09/04/2019	Year				
		2015 final	2016 final	2017 final	2018 half-finalized	2019 forecast
2	Trade credits and advances (AF.81 L)	16.642	14.123	12.852	10.668	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	886	806	726	1.896	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1.078.232	1.119.735	1.165.046	1.207.884	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.