Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: DenmarkDate: 29/03/2019DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in(millions of units of national currency) Date: 29/03/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		(1)	(1)	(1)	(1)	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-27.076	-1.534	31.577	11.337	-1.903
- Central government	S.1311	-31.911	-9.155	27.364	11.308	-1.811
- State government	S.1312	М	М	М	М	М
- Local government	S.1313	4.471	7.354	4.191	166	0
- Social security funds	S.1314	364	267	22	-136	-92
		(1)	(1)	(1)	(1)	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		809.934	781.230	772.862	757.441	767.720
By category:						
Currency and deposits	AF.2	24.181	24.050	19.923	19.899	
Debt securities	AF.3	616.392	585.363	589.000	566.606	
Short-term	AF.31	29.840	30.880	35.340	30.700	
Long-term	AF.32	586.552	554.483	553.660	535.906	
Loans	AF.4	169.361	171.816	163.939	170.936	
Short-term	AF.41	32.856	31.977	29.346	37.486	
Long-term	AF.42	136.505	139.839	134.594	133.450	
General government expenditure on:						
Gross fixed capital formation	P.51g	73.858	79.536	74.056	75.868	79.241
Interest (consolidated)	D.41 (uses)	31.572	28.077	23.308	24.172	<mark>21.146</mark>
Gross domestic product at current market prices	B.1*g	2.036.356	2.100.216	2.178.067	2.218.323	2.296.629
Gross domestic product at current market prices	D.1 ⁻ g	2.030.330	2.100.210	2.170.007	2.210.323	2.290.029

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark			Year			
Data are in(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 29/03/2019						
Vorking balance in central government accounts	28.399	-8.482	30.856	41.399	4.593	
Basis of the working balance	mixed	mixed	mixed	mixed	planned	
inancial transactions included in the working balance	931	-8.709	2.126	1.963	1.375	
Loans, granted (+)	6.232	5.689	5.439	5.515	5.544	
Loans, repayments (-)	-3.723	-6.186	-3.072	-4.558	-3.497	
Equities, acquisition (+)	593	336	121	66	22	
Equities, sales (-)	-371	-8.505	-1.632	-274	-42	
Other financial transactions (+/-)	-1.800	-42	1.270	1.215	-653	
of which: transactions in debt liabilities (+/-)	-2.385	-1.790	-1.250	-1.017	-973	
of which: net settlements under swap contracts (+/-)	-1.329	-719	-204	-328	-343	
Detail 1						
Detail 2						
Ion-financial transactions not included in the working balance	-1	0	0	0	0	
Detail 1	-1	0	0	0	0	Loans converted to shares in Vestjyske Bank recorded as an capital transfer
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
	_	I				
Other accounts receivable (+)	-14.283	17.577	-453	0	0	
Detail 1		22.954	4.896		0	Taxes (netfigures only)
Detail 2	-14.371	-6.633	-5.349	0	0	Extraordinary depreciations of arrears
Other accounts payable (-)	-25.284	0	0	-20.069	-5.184	
Detail 1	-25.284	0	0	-20.069	-5.184	Taxes (netfigures only)
Detail 2						EU flows
Vorking balance (+/-) of entities not part of central government	-56	-71	38	35	23	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	-3.776	-845	245	-227	315	Corrections in relation to extra-budgetary units
Detail 1			-			
Detail 2						
Other adjustments (+/-) (please detail)	-17.841	-8.626	-5.449	-11.794	-2.932	
Detail 1	-12.870	-3.217	-1.152	-2.746	-1.621	Corrections to "commitment values"
Detail 2	-5.276	-3.379	-1.591	-6.231	1.822	Corrections for central government guarantees for tax revenue in local government
Detail 3	342	-1.783	-2.467	-3.561	-981	Adjustments from CFC to GFCF after the "cost" reform
Detail 4	-37	-247	-238	745	-2.152	Consolidation adjustments for tranfers inside subsectors
Detail 5	0,1		2.50	. 10	232	
et lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-31.911	-9.155	27.364	11.308	-1.811	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark			Year			
Data are in(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 29/03/2019	2015	2010	2017	2010	2019	
Working balance in state government accounts	М	М	N	M		
Basis of the working balance	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	М	N	I M		
Loans (+/-)	M	М	N	I M		
Equities (+/-)	M	М	N	I M		
Other financial transactions (+/-)	M	М	N	I M		
of which: transactions in debt liabilities (+/-)	M	М	N	I M		
of which: net settlements under swap contracts (+/-)	М	м	N	M		
Detail 1	м	м	N	I M		1
Detail 2	M	M	N			
Non-financial transactions not included in the working balance	M	м	N	M		
Detail 1	M	M	N			4
Detail 2	M		N			-
	IVI	IVI	IV	I IVI		-
Difference between interest paid (+) and accrued (D.41)(-)	M	м	N	M		
	101	101	IV			
Other accounts receivable (+)	M	м	N	I M		-
Detail 1	M	М	N	I M		
Detail 2	М	М	N	I M		
Other accounts payable (-)	M	М	N	I M		
Detail 1	м	м	N	I M		
Detail 2	м	м	N	М		
Working balance (+/-) of entities not part of state government	M	м	N	I M		
Net lending (+)/ net borrowing (-) of other state government bodies	М	М	N	I M		
Detail 1	м	м	N	I M		
Detail 2	М	М	N	I M		
Other adjustments (+/-) (please detail)	M	М	N	I M		
Detail 1	М	М	N	I M		
Detail 2	M	М	N	I M		
Detail 3	M	М	N	I M		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	м	М	N	М		

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark			Year			
Data are in(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 29/03/2019						
Norking balance in local government accounts	4.041	6.168	4.542	343		
Basis of the working balance	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	743	749	706	-307		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	743	749	706	-307		Superdividends in 2018
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	706	706	655	655		
Detail 1						
Detail 2						
		· · · · ·				
Non-financial transactions not included in the working balance	-1.800	0	0	0		Corrections in relation to investment grants to Metroselskabet I/S
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	305	203	290	345		
Other accounts receivable (+)	0	0	0	0		
Detail 1	0	0	0	0		Taxes, net figures only
Detail 2	0	0	0	0		Social contributions
Other accounts payable (-)	-4.873	-3.494	-2.046	-5.874		
Detail 1	-4.873	-3.494	-2.046	-5.874		Taxes, net figures only
Detail 2	0	0	0	0		Social contributions
		-	-	-		
Norking balance (+/-) of entities not part of local government	1.100	1.032	903	1.092		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-124	-588	-1.852	-1.742		Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Δ ther adjustments (+/) (places detail)		0.000		0.000		
Other adjustments (+/-) (please detail) Detail 1	5.079	3.283	1.648			
	5.276	3.379	1.591	6.231		Corrections for central government guarantees for tax revenue in local government
Detail 2	60	96	105			Consolidation adjustments for transfers inside subsectors
Detail 3	-257	-191	-48	-103		Corrections to "commitment values"
$ a_1 _{a_1}$		7.05.4				1
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	4.471	7.354	4.191	166		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark			Year		
Data are in(millions of units of national currency)	2015	2016	2017	2018	2019
Date: 29/03/2019					
Working balance in social security accounts	825	838	571	12	
Basis of the working balance	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transportions not included in the working holenes		-			
Non-financial transactions not included in the working balance Detail 1	0	0	0	0	
Detail 1 Detail 2					
Deiali z					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
		0	0	0	
Other accounts receivable (+)	0	0	0	0	
Detail 1					
Detail 2					
Other accounts payable (-)	0	0	0	0	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	-461	-571	-547	-149	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Detail 1					
Detail 2					
Other adjustments (+/) (places datail)					
Other adjustments (+/-) (please detail)	0	0	0	0	
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	364	267	23	-137	
(ESA 2010 accounts)	504	207	23	-137	

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

1 1	Year		
2015	2016	2017	2018
27.076	1.534	-31.577	-11.337
			10.901
			-22.274
			24.756
			16.370
			30.149
			-13.779
			-601
			16.970
			30.362
			-13.391
			3.881
			4.397
			-516
			1.958
			-2.473
			-26
			-11.823
193	-81	17	17
-2 500	2 244	-7 9/9	-1.971
			-1.971
			-3.462
			-3.402
	0	0	0
1 346	504	4 198	3.089
			-2.299
			-2.299 701
14	1.900	140	701
3 721	-103	-49	0
			0
			0
	0	0	0
1 014	4 213	-3 856	-13.013
			-13.485
			472
-03	-5.604	1.064	412
-67,133	-28,705	-8,368	-15.421
	27.076 -92.623 -51.242 1.144 -2.140 18.649 -20.789 -4.819 2.679 -14.195 4.919 3.502 1.447 -2.727 -1.420 -1.420 -2.727 -42.771 193 -2.599 0 -7.318 0 1.346 -422 774 3.721 3.721 1.014 1.009	27.076 1.534 -92.623 -36.695 -51.242 -41.479 1.144 -5.201 -2.140 856 18.649 20.326 -20.789 -19.471 -4.819 845 2.679 11 16.874 18.675 -14.195 -18.664 4.919 -6.315 3.502 737 1.417 -7.051 2.727 -2.266 -4.2.771 17.791 2.908 4.251 -1.490 -11.301 -2.727 -2.266 -42.771 17.791 193 -81 -1.490 0 0 0 -2.599 2.244 0 0 -7.318 1.651 0 0 -1.346 504 -422 -1.716 74 1.908 -1.345 5.04 -0	27.076 1.534 -31.577 -92.623 -36.695 35.014 -51.242 -41.479 24.077 1.144 -5.201 -436 -2.140 856 -860 18.649 20.326 22.105 -20.789 -19.471 -22.965 -4.819 845 1.210 2.679 11 -2.0708 -4.819 845 1.210 2.679 11 -2.0708 -14.195 -18.664 -22.808 -4.819 845 1.210 2.679 11 -2.070 16.874 18.675 20.738 -14.195 -18.664 -22.808 4.919 -6.315 5.632 3.502 737 3.817 1.417 -7.051 1.815 2.908 4.251 4.052 -2.727 -2.266 -2.026 -42.771 17.791 8.610 193 -811 17

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (central government)

Member State: Denmark		Yea		
Data are in(millions of units of national currency)	2015	2016	2017	2018
Date: 29/03/2019	2015	2010	2017	2010
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	31.911	9.156	-27.364	<mark>-11.308</mark>
Net acquisition (+) of financial assets ⁽²⁾	-99.483	-40.144	29.389	10.247
Currency and deposits (F.2)	-51.038	-41.761	25.141	-22.313
Debt securities (F.3)	-4.834	-8.033	-1.016	23.970
Loans (F.4)	3.666	3.618	-1.098	15.191
Increase (+)	17.738	18.654	19.102	28.372
Reduction (-)	-14.073	-15.036	-20.200	-13.181
Short term loans (F.41), net	-4.819	845	1.210	-601
Long-term loans (F.42)	8.485	2.773	-2.308	15.792
Increase (+)	15.963	17.003	17.736	28.585
Reduction (-)	-7.478	-14.230	-20.043	-12.793
Equity and investment fund shares/units (F.5)	632	-10.126	-516	-681
Portfolio investments, net ⁽²⁾	641	-867	240	0
Equity and investment fund shares/units other than portfolio investments	-9	-9.260	-756	-681
Increase (+)	1.310	1.819	1.467	786
Reduction (-)	-1.319	-11.079	-2.223	-1.467
Financial derivatives (F.71)	-2.727	-2.266	-2.026	-26
Other accounts receivable (F.8)	-45.283	18.469	8.894	-5.903
Other financial assets (F.1, F.6)	101	-44	9	9
Adjustments ⁽²⁾	-2.518	-13	-879	-13.818
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-7.237	-606	-3.086	-15.309
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
	1			
Issuances above(-)/below(+) nominal value	1.346	504	4.198	3.089
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-422	-1.716	-2.688	-2.299
Redemptions/repurchase of debt above(+)/below(-) nominal value	74	1.908	745	701
		· · · · ·		
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	3.721	-103	-49	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3.117	2.148	-2.919	-7.415
Difference between capital and financial accounts (B.9-B.9f)	-3.147	8.025	-3.761	-8.048
Other statistical discrepancies (+/-)	30	-5.878	842	633
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-73.207	-28.854	-1.774	-22.294
-				
Central government contribution to general government debt (a=b-c) (5)	665.165	636.195	634.343	612.242
Central government gross debt (level) (b) ^(2,5)	667.467	638.613	636.839	614.545
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	2.302	2.417	2.496	2.303
	2.002	2.417	2.430	2.303
Please note that the sign convention for net lending/ net borrowing is diffe	erent from tables	1 and 2.		

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (state government)

Data seria(millions of units of national currency) 2015 2016 2017 2018 Net lending (y net borrowing (+) (B.9) of state government (S.1312)* M M M M Net acquisition (+) of financial assets (*) M M M M M Currency and deposits (F.2) M M M M M M Deta securities (F.3) M M M M M M M Deta securities (F.3) M <					
Dutte: 29/03/2019 Net Londing (-)/ net borrowing (-) (B.9) of state government (S.1312)* M M M M Net acquisition (+) of financial assets ^(G) M M M M Currency and deposits (F.2) M M M M Debt securities (F.3) M M M M Leans (F.4) M M M M Increase (-) M M M M Reduction (-) Stort tern bans (F.41), net M M M Long-term bans (F.42) M M M M Increase (+) M M M M Baddition (-) M M M M Equity and investment fund shares/units (F.5) M M M Portfolio investments, net ^(G) M M M Other accounts receivable (F.5) M M M Other accounts receivable (F.5) M M M Other accounts receivable (F.5) M M M Increase (-) M M M M Increase (-) M M M M Increase (-) M M M M	Member State: Denmark	2015	Year		2010
Net lending (y) net borrowing (r) (8.9) of state government (8.1312)* M M M M Net acquisition (r) of financial assets ^(R) M M M M M Currency, and deposits (F.2) M M M M M M Debt securities (F.3) M<		2015	2016	2017	2018
Net acquisition (a) of financial assets (a)MMMMCurrency and deposits (F.2)MMMMMDeb securities (F.3)MMMMMLeans (F.4)MMMMMMIncrease (+)MMMMMMReduction (-)MMMMMMShort term loans (F.41), netMMMMMMLong-term loans (F.42)MMMMMMEquity and investment fund shares/units (F.5)MMMMMMEquity and investment fund shares/units (F.5)MM<	Date: 29/05/2019				
Currency and deposits (F.2) M<	Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	М	М	М	M
Debt securities (F.3)MMMMLoans (F.4)MMMMIncrease (+)MMMMReduction (-)MMMMShort term loans (F.42)MMMMLong-term loans (F.42)MMMMIncrease (+)MMMMReduction (-)MMMMDeptition (-)MMMMPortfolio investment fund shares/units (F.5)MMMPortfolio investment, net ⁽²⁾ MMMMPortfolio investment fund shares/units other than portfolio investmentsMMMReduction (-)MMMMMPortfolio investment fund shares/units other than portfolio investmentsMMMMIncrease (+)MMMMMMIncrease (+)MMMMMMCher funccial assets (F, 1, F.6)MMMMMCher funccial assets (F, 1, F.6)MMMMMNet incurrence (-) of other liabilities in financial derivatives (F.71)MMMMNet incurrence (-) of other liabilities in financial derivatives (F.71)MMMMNet incurrence (-) of other liabilities in financial derivatives (F.71)MMMMNet incurrence (-) of other liabilities (F.1, F.5, F.8, and F.72)MM<	Net acquisition (+) of financial assets ⁽²⁾	M	М	M	M
Loans (F.4) M M M M M M Increase (+) M	Currency and deposits (F.2)	M	М	М	N
Leans (F.4) M M M M M M Increase (+) M	Debt securities (F.3)	М	М	М	N
Reduction (-) M <	Loans (F.4)	M	М	М	N
Short term loans (F.41), net M M M M M Long-term loans (F.42) M <td< td=""><td>Increase (+)</td><td>М</td><td>М</td><td>М</td><td>М</td></td<>	Increase (+)	М	М	М	М
Long-term loans (F.42) M M M M Reduction (-) M M M M M M Equity and investment, net ⁶⁰ M M M M M M Equity and investment fund shares/units other than portfolio investments M M M M M Equity and investment fund shares/units other than portfolio investments M		М	М	М	М
Long-term loans (F.42) M M M M Reduction (-) M M M M M M Equity and investment, net ⁶⁰ M M M M M M Equity and investment fund shares/units other than portfolio investments M M M M M Equity and investment fund shares/units other than portfolio investments M		М	м	М	N
Increase (+) M M M M Reduction (-) M M M M M Capity and investment (und shares/units (F.5) M M M M M Portfolio investment (und shares/units other than portfolio investments M M M M Increase (+) M M M M M Increase (+) M M M M Reduction (-) M M M M Other accounts receivable (F.8) M M M M Other financial assets (F.1, F.6) M M M M Adjustments ⁽ⁿ⁾ M M M M M Net incurrence (-) of liabilities in financial derivatives (F.71) M M M M Net incurrence (-) of other accounts payable (F.8) M M M M M Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) M M M M M Ibfreence between interest (D.41) accrued(-) and paid ⁽⁰⁾ (+) M M M M M Redemptions/repurchase of debt above(+)/below(-) nominal value M M M M M Other volume c				М	
Reduction (.) M M M M M Equity and investment fund shares/units (F.5) M M M M M Portolic investments, net ⁽²⁾ M M M M M M Equity and investment fund shares/units other than portfolio investments M M M M M M Reduction (.) M M M M M M M M Reduction (.) M					
Equity and investment fund shares/units (F.5) M M M M Portfolio investment fund shares/units other than portfolio investments M M M M Equity and investment fund shares/units other than portfolio investments M M M M Increase (+) M M M M M M Reduction (-) M M M M M M Other accounts receivable (F.8) M M M M M Other financial assets (F.1, F.6) M M M M M Adjustments ^{en} M M M M M M Net incurrence (-) of liabilities in financial derivatives (F.71) M M M M M Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) M M M M M Issuances above(-)/below(+) nominal value M M M M M M Difference between interest (D.41) accrued(-) and paid ⁶ (+) M M M M M M M Ap					
Portfolio investments, net ⁽²⁾ M M M M Equity and investment fund shares/units other than portfolio investments M M M M Reduction (-) M M M M M M Reduction (-) M M M M M M Other accounts receivable (F.8) M M M M M M Other financial assets (F.1, F.6) M M M M M M M Net incurrence (-) of liabilities in financial derivatives (F.71) M					
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Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) M M M M M M M M M M M M M M M M M M M					
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Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) M M M M Statistical discrepancies M M M M Difference between capital and financial accounts (B.9-B.9f) M M M M Other statistical discrepancies (+/-) M M M M Change in state government (S.1312) consolidated gross debt ^(1, 2) M M M State government contribution to general government debt (a=b-c) ⁽⁵⁾ M M M					
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Difference between capital and financial accounts (B.9-B.9f) M M M M Other statistical discrepancies (+/-) M M M M Change in state government (S.1312) consolidated gross debt ^(1, 2) M M M M State government contribution to general government debt (a=b-c) ⁽⁵⁾ M M M M	Statistical discoverencies	M	NA	D.4	
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State government contribution to general government debt (a=b-c) ⁽⁵⁾ M M M M	Other statistical discrepancies (+/-)		IVI	IVI	IVI
State government contribution to general government debt (a=b-c) ⁽⁵⁾ M M M M	Change in state government (S.1312) consolidated gross debt (1, 2)	M	м	м	N
Chote any example to the set of t					
	State government gross debt (level) (b) (2.5)	M	M	M	
State government holdings of other subsectors debt (level) (c) (5) M M M M	State government holdings of other subsectors debt (level) (c)	M	M	IVI	IVI
*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.	*Diago note that the sign convention for net lending/ net horrowing is diff	foront from tables 1 g			

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.(3) Due to exchange-rate movements.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (local government)

	Yea	ır	
2015	2016	2017	2018
-4.471	-7.354	-4.191	-166
5,390	3.974	5,548	-2.991
			237
			451
			1.178
			1.777
			-598
-		-2.007	0
		0	1.178
			1.777
			-598
			4.515
			4.344
			171
			1.171
		-	-1.000
-	-	3	0
			-9.381
92	-37	7	7
			15.307
-	Ű	0	0
	1.726		15.307
0	0	0	0
<u> </u>			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
<u> </u>		· ·	
4.163	1.843	-1.381	-5.470
4,164	1.844	-1.422	-5.498
-1	-2	41	28
5.618	189	-6.627	6.680
	1	1	
	144.494	137.960	144.640
144 239			
144.239			
144.239 147.150 2.911	144.494 147.339 2.844	140.712 2.752	147.392 2.752
	-4.471 5.390 -342 5.458 -5.890 915 -6.805 0 915 -6.805 4.206 2.776 1.430 1.598 -168 0 1.598 -168 0 1.598 -368 0 1.598 -168 0 1.598 -168 0 <	2015 2016 -4.471 -7.354 5.390 3.974 -342 86 5.458 3.019 -5.890 -2.841 915 1.673 -6.805 -4.513 0 0 -5.890 -2.841 915 1.673 -6.805 -4.513 0 0 -5.890 -2.841 915 1.673 -6.805 -4.513 1.673 -6.805 -168 2.2431 -168 -218 0 0 1.598 2.431 -168 -218 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2015 2016 2017 -4.471 -7.354 -4.191 5.390 3.974 5.548 -342 86 -1.023 5.458 3.019 1.039 -5.890 -2.841 150 915 1.673 3.008 -6.805 -4.513 -2.857 0 0 0 915 1.673 3.008 -6.805 -4.513 -2.857 0 0 0 915 1.673 3.008 -6.805 -4.513 -2.857 4.206 3.748 5.933 2.776 1.535 3.356 1.430 2.213 2.577 1.598 2.431 2.585 -168 -218 -8 0 0 0 1.866 -2 -558 92 -37 7 536 1.726 -6.603 0 0 0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (social security funds)

Member State: Denmark	[Ye	ar	
Data are in(millions of units of national currency)	2015	2016	2017	2018
Data are in(initions of units of national currency) Date: 29/03/2019	2015	2010	2017	2010
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-364	-267	-22	136
Net acquisition (+) of financial assets (2)	262	100	-105	-191
Currency and deposits (F.2)	138	195	-40	-198
Debt securities (F.3)	40	-45	-184	-47
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
	0	0	0	0
Increase (+)	0	0	0	-
Reduction (-)		-	0	0
Equity and investment fund shares/units (F.5)	81	63	215	47
Portfolio investments, net ⁽²⁾	85	68	221	53
Equity and investment fund shares/units other than portfolio investments	-4	-5	-6	-6
Increase (+)	0	0	0	0
Reduction (-)	-4	-5	-6	-6
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	3	-114	-96	7
Other financial assets (F.1, F.6)	0	0	0	0
······································				
Adjustments ⁽²⁾	25	-31	-97	-6
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	25	-31	-97	-6
		-31	-97	-6
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
	0	0	0	0
Statistical discrepancies	81	208	243	61
Difference between capital and financial accounts (B.9-B.9f)	81	207	243	61
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-			
Change in social security (5.1314) consolidated gross debt	5	9	20	0
Social security contribution to general government debt (a=b-c) (5)	531	540	560	560
Social security gross debt (level) (b) ^(2,5)	531	540	560	560
Social security holdings of other subsectors debt (level) (c)	0	0	0	0
*Please note that the sign convention for net lending/ net borrowing is different	ent from tables 1	and 2.		

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within social security.
 Due to exchange-rate movements.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Denmark Data are in(millions of units of national currency) Date: 29/03/2019	2015 final	2016 half-finalized	Year 2017 half-finalized	2018 half-finalized	2019 forecast
Number 2	Trade credits and advances (AF.81 L)	39.769	41.703	41.975	43.836	43.836
3	Amount outstanding in the government debt from the financing of public und	ertakings				
	Data: (Relending to public corporations (Q 8.1. item 2))	78.546	84.625	86.423	97.739	113.820
	Institutional characteristics:					
	Other large government assets financed by government debt: Central government deposits with Central Bank	157.376	110.928	134.689	111.674	
	Social Pensions Fund holding of non-government bonds	17.172	8.834	7.432	1.675	
4	In case of substantial differences between the face value and the present value government debt, please provide information on i) the extent of these differences:	e of				
	ii) the reasons for these differences:					
					0.051.001	
10	Gross National Income at current market prices (B.5*g)(2)	2.098.866	2.153.854	2.226.359	2.271.831	2.342.123
10	(1) Please indicate status of data: estimated, half-finalized, final.	2.098.866	2.153.854	2.226.359	2.271.831	2.342.123