



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 08/04/2019

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 08/04/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-9.820	-10.226	-3.644	-3.096	L
- Central government	S.1311	-5.339	-10.973	-5.624	-748	L
- State government	S.1312	-5.722	115	419	-2.096	L
- Local government	S.1313	453	899	868	-99	L
- Social security funds	S.1314	789	-267	693	-152	L
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		437.176	450.545	454.112	459.651	L
<i>By category:</i>						
Currency and deposits	AF.2	1.380	1.397	1.424	1.459	
Debt securities	AF.3	354.508	367.242	373.008	379.084	
Short-term	AF.31	28.473	28.608	29.143	27.658	
Long-term	AF.32	326.036	338.635	343.865	351.426	
Loans	AF.4	81.288	81.905	79.680	79.108	
Short-term	AF.41	5.063	6.367	5.774	5.911	
Long-term	AF.42	76.225	75.538	73.906	73.197	
General government expenditure on:						
Gross fixed capital formation	P.51g	9.493	9.337	9.814	10.798	L
Interest (consolidated)	D.41 (uses)	12.448	12.074	10.865	10.155	L
Gross domestic product at current market prices	B.1*g	411.010	424.660	439.052	450.577	464.463

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 08/04/2019						
Working balance in central government accounts	-10.088	-17.733	-1.649	-1.814		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	266	4.973	-2.843	-475		L
Loans, granted (+)	166	141	160	168		L
Loans, repayments (-)	-165	-152	-492	-322		L
Equities, acquisition (+)	66	111	23	34		L
Equities, sales (-)	-7	-30	-1.955	-14		L
Other financial transactions (+/-)	207	4.904	-577	-341		L
of which: transactions in debt liabilities (+/-)	-716	1.533	-439	-158		L
of which: net settlements under swap contracts (+/-)	923	1.674	-138	-183		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	-463	1.638	-924	71		L
Detail 1						
Detail 2						
Other accounts payable (-)	488	627	256	114		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	L	L	
Net lending (+)/ net borrowing (-) of other central government bodies	44	37	8	10		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	4.413	-515	-473	1.344		L
Financial transactions re-routed as non-financial transactions	-1	-250	0	0		L
Non-financial transactions re-routed as financial transactions	4.433	-231	-472	1.357		L
Securitisation	13	0	0	0	0	
Debt cancellation	0	0	0	0	0	L
Adjustment for transfers within general government	0	0	0	-13		L
Financial derivatives (swaps)	-33	-35	0	0		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	0	0	0	0		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-5.339	-10.973	-5.624	-748		L

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 08/04/2019						
Working balance in state government accounts	1.675	-3.289	-1.265	-2.919		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	-2.446	3.520	1.814	1.441		L
Loans (+/-)	672	3.402	1.552	1.227		L
Equities (+/-)	-2.897	195	58	196		L
Other financial transactions (+/-)	-221	-78	204	18		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-20	0	13	-75		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-3	1	5	5		L
Other accounts receivable (+)	25	-33	-37	-7		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-82	-4	-29	-77		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	0	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	242	119	73	73		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-5.113	-199	-155	-538		L
Financial transactions re-routed as non-financial transactions	-95	-118	-93	-116		L
Non-financial transactions re-routed as financial transactions	-4.607	452	-105	-444		L
Finance lease	-9	1	-7	1		L
Financial derivatives (swaps)	66	77	85	76		L
Consolidation of assets of PPP's	-469	-600	-10	-33		L
Statistical adjustment	0	-11	-26	-22		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-5.722	115	419	-2.096		L

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 08/04/2019	2015	2016	Year 2017	2018	2019	
Working balance in local government accounts	935	1.167	822	-270		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	558	568	582	521		L
Loans (+/-)	-5	-3	-3	-3		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	563	571	586	524		L
of which: transactions in debt liabilities (+/-)	563	571	586	524		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-809	-595	-731	-864		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	192	6	318	26		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-59	65	68	5		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-366	-311	-191	483		L
Financial transactions re-routed as non-financial transactions	-11	-1	-13	0		L
Non-financial transactions re-routed as financial transactions	-370	-2	-79	-6		L
Sales of fixed assets reclassified	-49	-61	-37	-201		L
Debt assumption	0	-10	0	0		L
Adjustment for transfers within general government	186	-160	113	442		L
Consolidation assets of PPP	-114	-93	-86	-92		L
Statistical adjustment	-8	14	-89	341		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	453	899	868	-99		L

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	2015		Year 2017		2018		2019	
Data are in ...(millions of units of national currency)								
Date: 08/04/2019								
Working balance in social security accounts	574	-410	680	-40				L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual				
Financial transactions included in the working balance	M	M	M	M	M			
Loans (+/-)	M	M	M	M	M			
Equities (+/-)	M	M	M	M	M			
Other financial transactions (+/-)	M	M	M	M	M			
of which: transactions in debt liabilities (+/-)	M	M	M	M	M			
of which: net settlements under swap contracts (+/-)	M	M	M	M	M			
Detail 1								
Detail 2								
Non-financial transactions not included in the working balance	47	53	51	57	M			
Detail 1								
Detail 2								
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M			
Other accounts receivable (+)	5	0	0	0	L			
Detail 1								
Detail 2								
Other accounts payable (-)	-273	-70	0	0	L			
Detail 1								
Detail 2								
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M			
Net lending (+)/ net borrowing (-) of other social security bodies	53	-72	31	4	L			
Detail 1								
Detail 2								
Other adjustments (+/-) (please detail)	384	232	-69	-174	L			
Cancellation of holding gains/losses	186	166	200	159	L			
Cancellation of provisions for taxes and social contributions and replacement by a	124	61	-23	-129	L			
Cancellation of provisions for consumption of fixed capital and replacement by the	-37	-43	-61	-47	L			
Debt assumption/cancellation	-34	-61	-32	-25	L			
Adjustment for transfers within general government	2	-26	-45	-85	L			
Statistical adjustment	142	134	-108	-47	L			
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	789	-267	693	-152	L			
(ESA 2010 accounts)								

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	9.820	10.226	3.644	3.096
Net acquisition (+) of financial assets ⁽²⁾	-260	6.893	-1.734	1.948
Currency and deposits (F.2)	198	1.598	124	-1.177
Debt securities (F.3)	-79	17	207	479
Loans (F.4)	409	552	950	889
Increase (+)	2.044	3.393	4.849	3.598
Reduction (-)	-1.634	-2.840	-3.900	-2.709
Short term loans (F.41), net	-90	-301	-215	-7
Long-term loans (F.42)	499	852	1.165	896
Increase (+)	1.906	3.016	3.718	3.364
Reduction (-)	-1.407	-2.163	-2.553	-2.468
Equity and investment fund shares/units (F.5)	-2.965	1.059	-1.870	340
Portfolio investments, net ⁽²⁾	-81	419	8	21
Equity and investment fund shares/units other than portfolio investments	-2.884	640	-1.877	319
Increase (+)	656	1.263	360	344
Reduction (-)	-3.540	-623	-2.238	-25
Financial derivatives (F.71)	1.104	1.813	45	456
Other accounts receivable (F.8)	1.072	1.855	-1.190	960
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-2.537	-1.637	881	2.003
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	1
Net incurrence (-) of other accounts payable (F.8)	-352	-334	365	891
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-6	-5	-10	-2
Issuances above(-)/below(+) nominal value	-4.239	-3.275	-1.487	-835
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.374	1.255	1.785	1.630
Redemptions/repurchase of debt above(+)/below(-) nominal value	18	433	419	528
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	712	410	-207	-202
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-18	1	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-43	-105	16	-8
Statistical discrepancies	-32	-2.113	776	-1.507
Difference between capital and financial accounts (B.9-B.9f)	-31	-2.137	793	-1.500
Other statistical discrepancies (+/-)	-2	24	-17	-7
Change in general government (S.13) consolidated gross debt ^(1, 2)	6.991	13.369	3.568	5.538

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	5.339	10.973	5.624	748
Net acquisition (+) of financial assets ⁽²⁾	4.812	2.970	-3.959	2.057
Currency and deposits (F.2)	-345	-474	83	-627
Debt securities (F.3)	-32	172	-185	154
Loans (F.4)	-500	429	-345	-241
Increase (+)	685	996	1.554	427
Reduction (-)	-1.185	-567	-1.899	-668
Short term loans (F.41), net	75	409	-76	-32
Long-term loans (F.42)	-575	20	-269	-210
Increase (+)	28	133	65	33
Reduction (-)	-603	-113	-334	-242
Equity and investment fund shares/units (F.5)	64	49	-1.881	165
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	64	49	-1.881	165
Increase (+)	71	79	71	167
Reduction (-)	-7	-30	-1.952	-2
Financial derivatives (F.71)	924	1.642	-137	257
Other accounts receivable (F.8)	4.701	1.151	-1.495	2.350
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1.896	199	2.082	1.522
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	1
Net incurrence (-) of other accounts payable (F.8)	345	563	1.578	395
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-4.240	-3.126	-1.312	-656
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.369	1.277	1.821	1.659
Redemptions/repurchase of debt above(+)/below(-) nominal value	18	200	202	326
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	712	410	-207	-202
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-101	875	0	0
Statistical discrepancies	-961	-801	338	-175
Difference between capital and financial accounts (B.9-B.9f)	-961	-802	341	-183
Other statistical discrepancies (+/-)	0	0	-3	8
Change in central government (S.1311) consolidated gross debt ^(1, 2)	7.294	13.341	4.085	4.153
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	367.387	380.142	384.715	389.153
Central government gross debt (level) (b) ^(2, 5)	370.140	383.481	387.566	391.719
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.754	3.338	2.851	2.566

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	5.722	-115	-419	2.096
Net acquisition (+) of financial assets ⁽²⁾	-66	1.716	128	1.239
Currency and deposits (F.2)	181	1.834	-742	-406
Debt securities (F.3)	-111	-47	5	3
Loans (F.4)	2.265	-147	1.328	1.177
Increase (+)	3.183	3.185	4.109	3.947
Reduction (-)	-918	-3.332	-2.781	-2.770
Short term loans (F.41), net	951	-1.051	124	278
Long-term loans (F.42)	1.314	904	1.203	899
Increase (+)	2.063	3.023	3.653	3.359
Reduction (-)	-749	-2.120	-2.449	-2.460
Equity and investment fund shares/units (F.5)	-3.019	2	-5	174
Portfolio investments, net ⁽²⁾	-145	427	25	9
Equity and investment fund shares/units other than portfolio investments	-2.874	-425	-30	165
Increase (+)	143	97	50	165
Reduction (-)	-3.017	-522	-80	-1
Financial derivatives (F.71)	180	170	181	199
Other accounts receivable (F.8)	438	-97	-638	93
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-5.035	6.612	232	-1.601
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-5.102	287	209	-1.605
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-4	-5	-7	0
Issuances above(-)/below(+) nominal value	0	4	11	10
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6	6	3	2
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	6.295	1	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	64	25	16	-8
Statistical discrepancies	729	-689	181	-388
Difference between capital and financial accounts (B.9-B.9f)	729	-681	187	-388
Other statistical discrepancies (+/-)	-1	-7	-6	1
Change in state government (S.1312) consolidated gross debt ^(1, 2)	1.349	7.523	123	1.346
State government contribution to general government debt (a=b-c) ⁽⁵⁾	48.843	57.093	57.101	58.217
State government gross debt (level) (b) ^(2, 5)	51.408	58.931	59.054	60.401
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.565	1.839	1.953	2.184

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-453	-899	-868	99
Net acquisition (+) of financial assets ⁽²⁾	133	2.277	-85	-125
Currency and deposits (F.2)	456	270	792	-200
Debt securities (F.3)	-55	14	129	196
Loans (F.4)	-237	-176	-190	9
Increase (+)	56	40	134	10
Reduction (-)	-293	-216	-324	-1
Short term loans (F.41), net	-38	-145	-181	0
Long-term loans (F.42)	-199	-31	-9	9
Increase (+)	24	33	113	10
Reduction (-)	-222	-64	-122	-1
Equity and investment fund shares/units (F.5)	-27	1.013	17	1
Portfolio investments, net ⁽²⁾	47	-9	-17	12
Equity and investment fund shares/units other than portfolio investments	-74	1.022	34	-10
Increase (+)	443	1.093	240	12
Reduction (-)	-517	-71	-205	-22
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-5	1.155	-834	-131
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-132	-305	201	-141
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-130	-282	204	-139
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	-5	-3	-3
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-18	0	0
Statistical discrepancies	-183	-1.229	226	-91
Difference between capital and financial accounts (B.9-B.9f)	-183	-1.227	224	-91
Other statistical discrepancies (+/-)	0	-2	2	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-634	-157	-528	-259
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	24.072	23.909	23.401	23.152
Local government gross debt (level) (b) ^{5*}	24.230	24.074	23.546	23.287
Local government holdings of other subsectors debt (level) (c) ⁻	158	165	145	135

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-789	267	-693	152
Net acquisition (+) of financial assets ⁽²⁾	321	474	848	-80
Currency and deposits (F.2)	-94	-32	-9	57
Debt securities (F.3)	816	576	212	131
Loans (F.4)	-452	248	163	-480
Increase (+)	884	3.463	2.685	1.494
Reduction (-)	-1.336	-3.214	-2.521	-1.975
Short term loans (F.41), net	-452	249	163	-480
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	17	0	0	0
Portfolio investments, net ⁽²⁾	17	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	34	-318	482	213
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	439	-7.251	-331	676
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	439	-938	-331	675
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-6.313	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	384	573	41	-838
Difference between capital and financial accounts (B.9-B.9f)	384	573	41	-838
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	355	-5.937	-135	-90
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3.126	-10.599	-11.105	-10.872
Social security gross debt (level) (b) ^(2,5)	8.177	2.240	2.105	2.015
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	11.303	12.839	13.210	12.887

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date: 08/04/2019	Year				
		2015 final	2016 final	2017 half-finalized	2018 estimated	2019 forecast
2	Trade credits and advances (AF.81 L)	5.516	6.406	6.837	6.569	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	408.777	425.083	444.349	455.277	469.243

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.