



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Romania

Date: 16/10/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Romania Data are in lei (millions of units of national currency) Date: 16/10/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-8,388	-4,952	-22,329	-24,668	-27,928
- Central government	S.1311	-13,044	-11,735	-24,237	-26,909	-33,682
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	3,425	5,187	1,170	1,116	2,401
- Social security funds	S.1314	1,232	1,596	738	1,125	3,353
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		262,195	269,151	285,553	301,158	330,952
<i>By category:</i>						
Currency and deposits	AF.2	6,755	8,753	8,409	7,411	
Debt securities	AF.3	181,107	191,607	211,569	234,343	
Short-term	AF.31	10,384	8,194	10,977	7,231	
Long-term	AF.32	170,724	183,413	200,591	227,112	
Loans	AF.4	74,333	68,791	65,576	59,404	
Short-term	AF.41	376	145	204	532	
Long-term	AF.42	73,957	68,647	65,372	58,872	
General government expenditure on:						
Gross fixed capital formation	P.51g	29,093	37,488	27,660	21,940	30,700
Interest (consolidated)	D.41 (uses)	11,037	11,644	11,473	11,565	13,314
Gross domestic product at current market prices	B.1*g	668,590	712,588	765,135	858,660	945,004

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Romania		Data are in lei (millions of units of national currency)		Year		2017		2018		
Date: 16/10/2018		2014	2015	2016	2017	2018				
Working balance in central government accounts		-21,102	-21,448	-28,236	-35,773	-37,644	Cash balance of state budget approved by Parliament			
As of the working balance		cash	cash	cash	cash	planned				
Financial transactions included in the working balance										
Loans, granted (+)	2,265	2,794	1,977	2,018	1,964					
Loans, repayments (-)	-114	-41	-80	-13	-110					
Equities, acquisition (+)	-119	-28	-39	-4	-113					
Equities, sales (-)	0	0	0	0	0					
Other financial transactions (+/-)	2,590	2,778	1,936	2,007	1,967					
of which: transactions in debt liabilities (+/-)	2,620	2,778	2,056	2,028	2,002					
of which: net settlements under swap contracts (+/-)	0	0	0	0	0					
Detail 1	2,620	2,778	2,056	2,028	2,002					Reimbursement of domestic and external credits of state budget and central gov capital injections
Detail 2	-30	0	-600	-621	-600					Expansions state budget
Non-financial transactions not included in the working balance										
Detail 1	0	0	0	0	0					
Detail 2	0	0	0	0	0					
Difference between interest paid (+) and accrued (D,4)(K)										
	-1,043	-1,760	-1,046	-1,216	-1,200					
Other accounts receivable (+)										
Detail 1	80	4,738	1,550	7,988	2,431					
Detail 2	337	1,883	-1,281	570	169					Receivables on taxes and social contributions
Detail 3	626	641	-245	2,686	4,465					accrual on military equipment
Detail 4	-1,037	-601	371	-677	-2,203					FB advances for fixed asset acquisition/leasings
Detail 5	1,529	2,463	-877	-677	0					Expenditures made on behalf of EU
Detail 6	-665	0	81	0	0					Payments from state budget on behalf of EU Min. of Labour and Min Economy
Detail 7	-1,454	199	0	193	0					FB9 temporal adjustment EU and for infrastructure
Detail 8	-463	-178	-285	0	0					Refunds from EU budget contribution
Detail 9	M	M	M	841	0					Amounts paid on behalf of EU to other sectors than government (on expenditures/MA cash flow)
Detail 10	M	M	M	2,931	5,134					Amounts to be reimbursed by EU in account of agricultural funds
Detail 11	M	M	M	M	-18,190					Amounts paid on behalf of EU to other sectors than government (agriculture funds)
Other accounts payable (-)	1,513	490	-2,042	-1,042	-1,518					DS9 related to emission permits
Detail 1	318	-1	32	-588	-813					Changes in due for payments of public institutions to other sectors
Detail 2	4	-82	-1,599	-67	0					Court decision ESA expenditure including Law 85/2016
Detail 3	1,532	12,385	363	478	212					Court decision payment including Law 85/2016
Detail 4	-148	-325	-679	-748	0					financial transaction of EIA
Detail 5	-647	-388	-160	-188	0					ETS certificates financial operations
Detail 6	-149	-85	-192	-140	0					FB9 Baupair system
Detail 7	0	194	20	24	0					FB9 National Fund of Investment
Detail 8	0	0	0	0	0					Buyback Licitatie UMTE 2013-2028
Detail 9	213	193	193	193	193					non financial transaction not included in WB rest DS6
Detail 10	0	0	-88	0	0					Contribution to assistance institutions for turkey refugees DS9
Detail 11	0	0	18	24	34					Contribution to assistance institutions for turkey refugees paid
	M	M	M	M	-3,490					Pollution tax ESA expenditure
	M	M	M	M	0					Pollution tax payment (restated)
Working balance (+/-) of entities not part of central government										
Net lending (+)/ net borrowing (-) of other central government bodies										
Detail 1	6,023	3,862	5,086	4,009	2,701					Risk Fund
Detail 2	74	-83	2	39	0					Risk Fund influence from guarantees (table 9.3 of questionnaire)
Detail 3	4	-31	3	-48	0					Public institutions partially or totally financed from own revenues
Detail 4	2,720	2,748	3,033	1,794	1,698					Treasury budget with copos sold until 2016-
Detail 5	-669	-660	-321	71	62					Privatization bodies
Detail 6	0	0	0	0	0					CNAR (National Company of Administration of Road Infrastructure)
Detail 7	2,244	341	664	31	0					SC IAB Moldova SA (Medical)
Detail 8	2	6	19	-17	-17					Administratia Fluviale a Dunarii de Jos Galati (River Administration of the Lower Danube Galati)
Detail 9	473	308	-5	5	5					SNFC CFR Calator SA (National Society of Passenger Transport CFR Calator SA)
Detail 10	502	-626	824	1,561	403					Calea CFR Faza CFR SA (National Company of Railway CFR SA - Infrastructure)
Detail 11	-19	-34	84	-34	-24					CNACN Constanta SA (National Company of Administration Navigable Channels Constanta SA)
Detail 12	3	1	0	2	2					SNM Mihal Kogalniceanu (National Company Mihal Kogalniceanu Airport)
Detail 13	0	0	-4	-5	-5					SC Uzina Mecanica Craiova (Mechanical Company Craiova)
Detail 14	0	0	0	M	M					SC Avioane Craiova SA (Avrocraft Craiova SA)
Detail 15	7	-2	-4	0	0					INCDD pentru Fizica Pamantului (National Institute of Development and Research of Earth Physics)
Detail 16	85	239	-14	60	60					Compania Nationala de Investitii SA (National Company of Investments)
Detail 17	9	-7	-4	-4	-4					SA S.A. Filala Uzina Mecanica Bucuresti (National Company Romarm SA-Uzina Mecanica Bucharest SA)
Detail 18	-1	-1	0	0	0					SA Adm. Patr. Nez. Baza Mica a Brailei (SNP Romaria National Park Baza Mica a Brailei)
Detail 19	11	11	10	7	7					SN Includere, Mica Vii SA (National Company Mining Coresua, Valea Jura SA)
Detail 20	-4	0	0	0	0					SC ICTOM SA
Detail 21	0	0	0	0	0					SC SERVICI ENERGIEE MAMET SA
Detail 22	0	0	0	0	0					SC SERVICI ENERGIEE MOLDOVA SA
Detail 23	0	0	0	M	M					INCMI CARPALZIND
Detail 24	11	-93	0	2	2					SC ELECTROCENTRALE GRUP SA
Detail 25	102	72	63	118	118					S.N. RADIOCUMUNICATI SA
Detail 26	-1	-43	0	-1	-1					S.N. C.F.R. R.A.
Detail 27	2	-4	-1	-1	-1					INCDD pentru Microtehnologie-MIT Bucuresti
Detail 28	61	2	2	-2	-2					SC CONVERSIM S.A.
Detail 29	-1	-8	-2	-10	-10					Institutul National de Cercetare-Dezvoltare pentru Chimie si Petrochimie-ICECHIM
Detail 30	0	-1	-2	-3	-3					INSTITUTUL DE STIINTE SPATIALE-FILIALA IREPUR
Detail 31	0	0	0	1	1					INCDD-Chimico-Farmaceutica ICCP
Detail 32	1	-1	1	1	1					REGIA AUTONOMA TEHNOLÓGIE PENTRU ENERGIA NUCLEARA
Detail 33	-1	-8	-1	-1	-1					INCDD STIINTE BIOLOGICE
Detail 34	17	-87	-22	-24	-24					NATIONAL DE CERCETARE-DEZVOLTARE PENTRU FIZICA SI INGINERIE NUCLEARA-HORIA HELBET
Detail 35	9	10	29	26	26					R.A. Impremaria Bancii Nationale a Romaniei
Detail 36	0	0	0	0	0					REGIA Autonoma Moneasa-Banesti
Detail 37	11	-21	-19	-4	-4					INCDD INCAS TELE CARACOLU-Bucuresti
Detail 38	1	0	0	7	7					CN ROMTEHNIKA S.A.
Detail 39	0	0	0	4	4					INCDD GEODECOMAR
Detail 40	4	5	4	4	4					INCIMC TIMSOARA
Detail 41	16	28	26	12	12					SOCIETATEA ROMANA DE RADIOCOPIZULINE
Detail 42	-5	51	51	88	88					SOCIETATEA ROMANA DE TELEVIZULINE
Detail 43	-2	68	29	4	4					SC SOCIETATEA DE ADMINISTRARE A PARTICIPATIILOR IN ENERGIE SA
Detail 44	-48	0	-15	0	0					SC TELEBROS SA
Detail 45	7	9	7	6	6					SC SOROCOM SRL
Detail 46	-46	54	64	65	65					PANAIA NATIONALA ROMARM S.A. BUCURESTI-FILIALA SOCIETATEA LIZINA MECANICA CLUJURE SA
Detail 47	9	2	7	20	20					COMPANIA NATIONALA ROMARM SA - FILIALA S.C. UZINA MECANICA MUSA SA
Detail 48	11	-8	-3	-5	-5					COMPANIA NATIONALA ROMARM SA FILIALA SOCIETATEA COMERCIALA METROM SA
Detail 49	8	5	4	9	9					UZINA TERMOELECTRICA MIDA SA
Detail 50	273	489	161	147	147					ELECTROCENTRALE BUCURESTI SA
Detail 51	105	150	142	143	143					COMPANIA NATIONALA 'ADMINISTRATIA PORTULUI DE MARE' - S.A. CONSTANTA
Detail 52	7	0	0	0	0					SOCIETATEA COMERCIALA TIPOGRAFICA FILARET SA
Detail 53	21	-4	-14	-35	-35					SOCIETATEA COMERCIALA ROMARMOR SA
Detail 54	-131	-107	61	44	44					Units in liquidation/other
Detail 55	-56	-61	-32	-9	-9					Other companies
Other adjustments (+/-) (please detail)										
Detail 1	-1,500	-379	-1,436	-2,499	-415					Compensation titles National Authority of Property Restriction
Detail 2	-1,686	-369	-2,150	-1,860	-1,760					Cash payment for compensation titles
Detail 3	0	0	0	0	0					transfer from state budget to risk fund
Detail 4	0	0	0	-46	0					influence from repeated guarantees (table 9.3 of questionnaire)
Detail 5	0	0	0	0	0					Debt cancellation of external claims
Detail 6	0	0	0	0	0					capital transfer related to debt to cover by central government from social security fund
Detail 7	18	68	61	59	19					adjustments for capital increase (BEHO, BEI, ROMAN, BRIO, IFO)
Detail 8	0	0	0	0	0					Compensation titles Dacia
Detail 9	0	0	0	0	0					Non-financial expenditure financial from the external loans budget
Detail 10	0	0	0	0	0					Internal loans
Detail 11	0	1	11	2	2					Foreign aid managed by Ministry of Economy and Finance
Detail 12	0	0	0	0	0					Superiority Property Fund D421
Detail 13	71	43	16	8	60					D41 Guarantee Funds
Detail 14	-39	-83	-57	-46	-70					Call guarantee from Guarantee Funds
Detail 15	-120	-298	-177	0	-2,501					Superiority tax
Detail 16	0	0	0	0	0					Other capital transfers -transfer from companies to state budget
Detail 17	-264	-625	-167	-139	0					EU Funds corrections DS9
Detail 18	0	0	0	0	0					D59p Capital transfer from state to CFR Marfa
Detail 19	-38	-57	-44	-55	-60					Standardized guarantees First House Program, SME and for first car program
Detail 20	-80	0	0	0	0					P 51 payments for decontamination costs 46.03
Detail 21	108	-400	-239	-334	0					superdividends National Bank
Detail 22	10	-31	-15	-3	0					Net position Eximbank
Detail 23	148	325	379	746	0					cash receipts certificates
Detail 24	195	166	195	195	199					Bank Deposit Guarantee Fund
Detail 25	0	0	-1,616	0	0					Amounts from previous years financing DT68 from revenue of WB
Detail 26	0	0	1,616	0	0					Amounts from previous years financing DT68 from expenditure WB
Detail 27	0	0	-160	160	0					Amounts from amending budget 52/016
Detail 28	0	0	0	0	0					FB9 Payments between the Central Bank and the Government (interim dividends)

Net lending (+)/ net borrowing (-) (B.9) of central government (B.1311)

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Romania Data are in ...(millions of units of national currency) Date: 16/10/2018	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Romania Data are in lei (millions of units of national currency) Date: 16/10/2018		2014	2015	Year 2016	2017	2018	
Working balance in local government accounts		1,565	2,414	3,233	1,648	2,765	Cash balance of local government budget
<i>Basis of the working balance</i>		cash	cash	cash	cash	cash	
Financial transactions included in the working balance		1,455	1,168	2,072	1,651	2,204	
Loans (+/-)		5	29	21	162	25	Loans granted and loans repayed by local authorities (+/-)
Equities (+/-)		0	0	0	0	0	privatisation revenue
Other financial transactions (+/-)		1,450	1,140	2,052	1,490	2,179	
of which: transactions in debt liabilities (+/-)		1,615	1,468	2,060	1,508	2,179	
of which: net settlements under swap contracts (+/-)		0	0	0	0	0	
Detail 1		1,615	1,468	2,060	1,508	2,179	Reimbursement of domestic and external credits
Detail 2		-165	-328	-8	-19	0	Amounts received in payment mechanism
Non-financial transactions not included in the working balance		-1,393	-2,529	-1,390	-919	-2,000	
Detail 1		-1,393	-2,529	-1,390	-919	-2,000	penditure financed from external and internal loans (includes refinancing of loans from Other adjustment)
Detail 2							
Difference between interest paid (+) and accrued (D.41)(-)		5	-18	-58	-20	-20	
Other accounts receivable (+)		306	2,491	-1,118	-1,398	-261	
Detail 1		324	734	-225	-491	-396	Receivables on taxes and social contributions
Detail 2		-342	-40	271	70	135	F71 claims from customers
Detail 3		324	1,797	-1,164	-977	0	Expenditure made on behalf of EU
Other accounts payable (-)		1,352	1,524	-1,686	-214	-490	
Detail 1		519	-218	-136	-898	-790	Changes in due for payments
Detail 2		-1,614	-1,064	-2,094	-20	0	Court decision ESA expenditure including Law 85/2016
Detail 3		2,447	2,806	545	705	300	Court decision payment including Law 85/2016
Working balance (+/-) of entities not part of local government		0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies		173	161	107	423	203	
Detail 1		164	132	205	258	39	Local public institutions financed partially or totally from own revenues
Detail 2		-19	13	-53	51	51	Airports
Detail 3		-57	-36	-28	-21	-21	District Heating Units
Detail 4		86	52	-17	135	135	Other local units
Other adjustments (+/-) (please detail)		-39	-23	10	-56	0	
Detail 1		-30	-15	20	-55	0	difference from VAT, income revenue.
Detail 2		-9	-8	-10	-1	0	influence from guarantees under call
Detail 3		0	0	-217	0	0	Amounts from previous years financing -D759 from revenue of WB
Detail 4		0	0	217	0	0	Amounts from previous years financing -D759 from expenditure WB
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)		3,425	5,187	1,170	1,116	2,401	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Romania	Year					
Data are in lei (millions of units of national currency)	2014	2015	2016	2017	2018	
Date: 16/10/2018						
Working balance in social security accounts	460	535	127	1,022	2,449	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-150	535	368	1,254	1,521	
Detail 1	-163	508	395	1,158	1,461	Receivables on social contributions
Detail 2	11	33	-65	5	0	Expenditure made on behalf of EU
Detail 3	2	-5	38	91	60	F8 claims from customers
Other accounts payable (-)	922	525	243	-1,151	-617	
Detail 1	855	478	251	-1,150	-617	Change in due for payments mostly social transfer in kind
Detail 2	-5	-12	-8	-1	0	Court decision ESA expenditure including Law 85/2016
Detail 3	73	59	0	1	0	Court decision payment including Law 85/2016
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	0	
Detail 1						
Detail 2						
Detail 3						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1			-93			Amounts from previous years financing -D759 from revenue of WB
Detail 2			93			Amounts from previous years financing -D759 from expenditure WB
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1,232	1,596	738	1,125	3,353	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Romania Data are in ... (millions of units of national currency) Date: 16/10/2018	Year				
	2014	2015	2016	2017	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	8,388	4,952	22,329	24,668	
Net acquisition (+) of financial assets ⁽²⁾	12,248	3,634	11,632	-7,174	
Currency and deposits (F.2)	11,004	-3,714	15,180	-3,891	consolidated data for currency and deposits
Debt securities (F.3)	10	-96	4	142	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	10	4	260	477	
Increase (+)	204	144	386	602	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-194	-139	-126	-125	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	10	4	260	477	
Increase (+)	204	144	386	602	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-194	-139	-126	-125	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Equity and investment fund shares/units (F.5)	-21	-551	-471	-4,720	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-21	-551	-471	-4,720	
Increase (+)	109	122	13	39	Central Government capital injections: Capital injection in: IBRD and IFC (2015)
Reduction (-)	-130	-673	-484	-4,759	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	1,240	7,891	-3,271	812	ins+receivables concerning UE funds+payments from companies to state budget+EU Funds corrections+payments from state b
Other financial assets (F.1, F.6)	5	100	-71	5	receivables from S.128 tehcnical reserves
Adjustments ⁽³⁾	2,925	-1,487	-18,591	-1,972	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	4,665.7	-206.7	-17,331.0	-4,118.0	sion with retroactive effect+investment projects for National Infrastructure Development Plan+(compensation titles National Aut
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-38	-57	-44	-55	standardisated guarantees First House Program, SME and for First Car Program
Issuances above(-)/below(+) nominal value	-1,409	-2,080	-1,721	-1,162	issuances above/below par regarding general government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-706	-422	-37	-603	data on general government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-184	1,279	542	3,966	preciation of general government foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	591	0	0	0	changes in sector classification due to new entries/outputs of companies into S.1311 and S.1313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	5	0	0	0	trade credits reclassified into debt
Statistical discrepancies	-247	-143	1,032	84	
Difference between capital and financial accounts (B.9-B.9f)	-247	-142	1,032	85	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	23,313	6,956	16,402	15,605	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 16/10/2018	Year				
	2014	2015	2016	2017	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	13,044	11,735	24,237	26,909	
Net acquisition (+) of financial assets ⁽²⁾	11,331	2,366	12,274	-6,666	
Currency and deposits (F.2)	10,756	-3,767	14,768	-4,302	currency and deposits of the whole subsector (including cash in vaults of Treasury, BDGF)
Debt securities (F.3)	10	-96	4	142	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	-336	1,775	752	937	
Increase (+)	198	1,915	1,487	1,062	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-535	-139	-735	-125	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-336	1,775	752	937	
Increase (+)	198	1,915	1,487	1,062	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-535	-139	-735	-125	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Equity and investment fund shares/units (F.5)	-21	-551	-471	-4,720	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-21	-551	-471	-4,720	
Increase (+)	109	122	13	39	Central Government capital injections; capital injection in: IBRD and IFC (2015)
Reduction (-)	-130	-673	-484	-4,759	receipts from privatization, capital withdraws
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	928	4,998	-2,782	1,271	receivables concerning UE funds+payments from companies to state budget+EU Funds corrections+payments from state b
Other financial assets (F.1, F.6)	-6	7	3	6	receivables from S.128 tehcnical reserves
Adjustments ⁽³⁾	697	-3,569	-16,770	-891	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	2,452	-2,276	-15,555	-2,942	incurrence with retroactive effect+investment projects for National Infrastructure Development Plan+(compensation titles National Aut
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-38	-57	-44	-55	standardisated guarantees First House Program, SME and for First Car Program
Issuances above(-)/below(+) nominal value	-1,409	-2,080	-1,721	-1,162	issuances above/below par regarding central government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-711	-403	21	-583	data on central government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-181	1,247	528	3,851	depreciation of central government foreign currency debt due to depreciation/appreciation of national currency against other curre
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	581	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	0	0	0	trade credits reclassified into debt
Statistical discrepancies	-249	-245	967	159	
Difference between capital and financial accounts (B.9-B.9f)	-249	-245	967	159	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	24,823	10,286	20,708	19,510	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	252,516	261,003	281,199	300,088	
Central government gross debt (level) (b) ^(2, 5)	256,372	266,658	287,367	306,877	gross government and liabilities of central government to the other subsectors (availabilities of social security funds and local govern
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	3,856	5,656	6,167	6,789	granted from State Treasury availabilities to social security funds and local government (financial assets of central government)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Romania Data are in ...(millions of units of national currency) Date: 16/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Romania Data are in ... (millions of units of national currency) Date: 16/10/2018	Year				
	2014	2015	2016	2017	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-3,425	-5,187	-1,170	-1,116	
Net acquisition (+) of financial assets ⁽²⁾	2,204	4,957	2,081	500	
Currency and deposits (F.2)	1,905	2,388	3,050	1,946	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	5	29	21	162	
Increase (+)	5	29	21	162	loans granted by local government to corporation
Reduction (-)	0	0	0	0	loans repaid by local authorities
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	5	29	21	162	
Increase (+)	5	29	21	162	loans granted by local government to corporation
Reduction (-)	0	0	0	0	loans repaid by local authorities
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	receipts from privatization
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	283	2,448	-915	-1,607	accrual data on taxes and social contributions+trade credits and advances
Other financial assets (F.1, F.6)	10	93	-74	-1	receivables from S.128 technical reserves
Adjustments ⁽³⁾	1,464	1,491	-1,996	-36	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	1,450	1,478	-1,952	-131	for goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding local government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	5	-18	-58	-20	data on local government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-4	32	14	115	appreciation/depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	10	0	0	0	changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	3	0	0	0	trade credits reclassified into debt
Statistical discrepancies	24	78	217	-68	
Difference between capital and financial accounts (B.9-B.9f)	23.8	78.1	217.4	-67.6	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	267	1,339	-868	-720	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	11,870	10,876	7,369	5,109	
Local government gross debt (level) (b) ⁽⁵⁾	16,521	17,860	16,992	16,272	part of Maastricht debt of local government and liabilities of local government to the other subsectors (local government loans g
Local government holdings of other subsectors debt (level) (c) ⁻	4,650	6,984	9,623	11,162	liabilities of local government units in State Treasury (financial assets of local government)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Romania Data are in ... (millions of units of national currency) Date: 16/10/2018	Year				
	2014	2015	2016	2017	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1,232	-1,596	-738	-1,125	
Net acquisition (+) of financial assets ⁽²⁾	332	1,164	1,772	2,845	
Currency and deposits (F.2)	461	654	1,410	1,589	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	reimbursement of credit to social security funds
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0.0	0.0	0.0	0.0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	-129	511	362	1,256	trade credits and advances+accrual data on social contributions+payments from companies to social security funds
Other financial assets (F.1, F.6)	0	0	0	0	receivables from S.128 tehcnical reserves
Adjustments ⁽³⁾	922	525	240	-1,152	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	922	525	240	-1,152	goods and services acquired and not yet paid+wages and social contributions payable-court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	data on social security funds debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	depreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	-22	24	-153	-6	
Difference between capital and financial accounts (B.9-B.9f)	-22	24	-153	-6	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0	118	1,121	561	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-2,191	-2,727	-3,015	-4,039	
Social security gross debt (level) (b) ^(2, 5)	3,476	3,594	4,715	5,276	bt of social security funds and liabilities of social security funds to the other subsectors (social security funds loans granted by St
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	5,667	6,321	7,730	9,315	availabilities of social security funds in State Treasury (financial assets of social security funds)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Romania Data are in ...(millions of units of national currency) Date: 16/10/2018	Year				
		2014 final	2015 final	2016 final	2017 final	2018 planned
2	Trade credits and advances (AF.81 L)	11,700	10,579	10,175	12,702	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	3,263	3,106	2,881	2,533	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	661,985	697,692	747,023	839,109	924,940
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					