



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 17/10/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 17/10/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-352.291	-331.441	16.192	-155.726	-271.807
- Central government	S.1311	-388.389	-447.377	-15.397	-196.802	-381.356
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-51.763	79.537	56.193	-49.432	-24.882
- Social security funds	S.1314	87.861	36.399	-24.604	90.508	134.431
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		9668.547	8953.345	10091.622	10806.806	11290.800
<i>By category:</i>						
Currency and deposits	AF.2	302.698	210.487	268.744	313.542	315.511
Debt securities	AF.3	5495.266	6075.830	7352.939	7693.743	8353.200
Short-term	AF.31	121.701	70.000	0.000	0.000	0.000
Long-term	AF.32	5373.565	6005.830	7352.939	7693.743	8353.200
Loans	AF.4	3870.583	2667.028	2469.939	2799.521	2622.089
Short-term	AF.41	87.932	145.586	142.046	608.013	608.007
Long-term	AF.42	3782.651	2521.442	2327.893	2191.508	2014.082
General government expenditure on:						
Gross fixed capital formation	P.51g	1059.329	1157.166	895.633	1184.278	1381.464
Interest (consolidated)	D.41 (uses)	338.147	324.731	255.498	250.221	241.169
Gross domestic product at current market prices	B.1*g	23618.163	24320.324	25037.682	27033.056	28797.561

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia						
Data are in EUR(millions of units of national currency)						
Date: 17/10/2018						
	2014	2015	Year 2016	2017	2018	
Working balance in central government accounts	-305.687	-295.191	-191.191	-243.120	-316.537	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-19.006	47.773	2.969	7.311	0.000	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	-19.006	47.773	2.969	7.311	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	11.649	26.447	-0.364	3.275	0.000	
Detail 1	-29.552	0.000	0.000	0.000	0.000	Superdividends
Detail 2	0.000	0.000	0.000	-0.378		Revenue from financial operations
Detail 3	1.415	0.070	0.063	0.027		Financial lease
Detail 4	-9.561	-6.922	-0.048	0.162		Gains / losses from exchange rate fluctuations
Detail 5	0.000	27.977	0.000	0.000		Gains / losses from early redemption of debt
Detail 6	7.043	0.201	3.318	4.225		Correction on Latvian Olympic Committee
Non-financial transactions not included in the working balance	-51.852	-13.531	-0.921	-2.165	0.000	
Detail 1	-22.379	-9.739	9.545	-0.922		Capital transfers
Detail 2	-28.603	-2.779	-8.895	0.000		Correction on National Library
Detail 3	-0.870	-1.013	-1.143	-1.243		Contributions to capital of international organisations
Detail 4			-0.428	0.000		Technical correction
Detail 5						
Difference between interest paid (+) and accrued (D.41)(-)	-3.529	20.622	-0.856	-2.166	8.037	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	148.329	2.747	197.922	282.076	10.942	
Detail 1	8.802	-9.352	58.959	1.819	-0.548	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax, solidarity tax)
Detail 2	-29.937	-51.275	-12.199	54.962		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	115.316	95.542	105.695	131.678	2.700	EU correction
Detail 4	30.770	-31.249	38.009	62.089		Advance payments and future period expenditures
Detail 5	0.000	0.000	6.958	0.000		Correction of EU financial instruments
Detail 6	16.535	-1.471	-0.958	2.039		Accrued contributions to EU budget
Detail 7	6.843	0.552	1.458	29.489	8.790	Other debtors
Other accounts payable (-)	-1.065	28.593	-14.982	-42.681	-5.592	
Detail 1	6.895	12.967	-8.402	-9.014		Accounts payable to suppliers and contractors
Detail 2	-5.343	-2.943	-0.584	-1.071		Advance payments and future period revenues
Detail 3	0.136	-1.755	-0.401	4.072		Liabilities on personnel
Detail 4	7.142	0.000	0.000	0.000		Accrued contributions to EU budget
Detail 5	7.215	-4.654	3.787	-4.097		Revenue from state-owned European Trading System permits auction
Detail 6	-0.238	1.590	1.728	1.728		Correction of mobile phone licences
Detail 7	-16.872	23.388	-11.110	-34.299	-5.592	Other creditors
Working balance (+/-) of entities not part of central government	-100.352	-91.132	-47.822	-113.840	-141.150	Financial balance of Social Security budget (eliminating SSF impact on CG data)
Net lending (+)/ net borrowing (-) of other central government bodies	-45.201	-75.433	43.438	-82.020	78.746	
Detail 1	-71.033	-51.141	-5.883	-134.401	62.846	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	-8.643	-51.834	33.687	35.642		Balance of derived public persons and entities non-financed from budget
Detail 3	34.475	27.542	15.634	16.739	15.900	Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-10.026	-71.825	-3.954	-0.197	-15.802	
Detail 1	-5.537	-3.348	-3.390	-0.846		Dividends paid by reclassified enterprises
Detail 2	-0.072	-0.011	0.000	0.000		Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3	0.657	-0.343	0.246	-0.003		Balance of grants and donations
Detail 4	-6.216	-0.753	-0.125	0.375		Interest receivable
Detail 5	1.142	0.397	0.628	0.277		Claims of non-life insurance and earned premiums
Detail 6	0.000	-67.767	0.000	0.000		Correction of BCE Ezerparks PPP project
Detail 7			-1.313	0.000		Latvijas Dzelzceļš rerouting
Detail 8					-15.802	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-388.389	-447.377	-15.397	-196.802	-381.356	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in ...(millions of units of national currency) Date: 17/10/2018	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	M	M	M	M	M	M
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	M
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia	Year					
Data are in EUR(millions of units of national currency)	2014	2015	2016	2017	2018	
Date: 17/10/2018						
Working balance in local government accounts	-85.044	-26.202	57.370	-14.248	-18.258	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	29.481	36.820	37.306	39.372	38.616	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	29.481	36.820	37.306	39.372	38.616	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	7.281	12.848	11.617	11.717	11.817	Riga City derivatives transaction
Detail 1	-1.691	-1.284	-1.024	-0.610		Revenue and expenditure from financial operations
Detail 2	0.000	-0.001	0.000	0.000		Gains / losses from exchange rate fluctuations
Detail 3	3.120	3.120	3.120	3.120		Riga City debt transaction
Detail 4	20.771	22.137	23.593	25.145	26.799	Correction of the South Bridge costs
Non-financial transactions not included in the working balance	-7.865	-15.805	-14.303	-20.707		
Detail 1	-7.865	-15.805	-14.303	-20.707		Capital transfers
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	9.188	5.008	4.940	4.898	5.151	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	18.692	4.640	-8.170	40.298	-13.500	
Detail 1	12.063	7.656	3.749	19.969	-11.775	Difference in cash and time adjusted cash (personal income tax)
Detail 2	0.840	-6.827	-0.027	10.663		Advance payments and future period expenditures
Detail 3	5.789	3.811	-11.892	9.666	-1.725	Other debtors
Other accounts payable (-)	-7.096	63.019	-22.915	-102.417	-30.846	
Detail 1	29.937	51.275	12.199	-54.962	-23.000	Correction of accrual adjustment of MoF EU funds MIS
Detail 2	0.583	11.365	0.607	-10.995		Accounts payable to suppliers and contractors
Detail 3	-20.194	-8.005	-26.670	-15.315		Advance payments and future period revenues
Detail 4	-9.721	-1.127	-1.801	-2.220		Liabilities on personnel
Detail 5	-7.701	9.511	-7.250	-18.925	-7.846	Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000	0.000	
Net lending (+)/ net borrowing (-) of other local government bodies	-9.461	11.915	1.704	2.620	0.404	
Detail 1	-9.461	11.915	1.704	2.620	0.404	Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	0.342	0.142	0.261	0.752	-6.449	
Detail 1	0.072	0.011	0.000	0.000		Education reform loan from World Bank to local governments repaid by central government
Detail 2	0.085	0.085	0.085	0.085		Correction of Ogre Art School PPP project
Detail 3	0.120	0.000	0.000	0.000		Revenue from state-owned European Trading System permits auction
Detail 4	0.004	-0.015	0.000	-0.003		Interest receivable
Detail 5	0.061	0.061	0.176	0.670		Claims of non-life insurance and earned premiums
Detail 6					-6.449	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-51.763	79.537	56.193	-49.432	-24.882	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia	Year					
Data are in EUR(millions of units of national currency)	2014	2015	2016	2017	2018	
Date: 17/10/2018						
Working balance in social security accounts	100.352	91.132	47.822	113.840	141.150	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-0.095	-0.379	0.000	0.000	0.000	
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	-0.095	-0.379	0.000	0.000		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1	-0.095	-0.379	0.000	0.000		Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	1.600	-0.180	1.054	1.507	0.000	
Detail 1	1.600	-0.180	-0.164	-0.156		Revenues extra-budgetary funds received (MAXIMA)
Detail 2			1.218	1.663		Other extra-budgetary funds
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000	0.000	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	1.962	-36.942	-54.825	2.139	20.225	
Detail 1	6.328	-18.642	-37.794	2.552	20.225	Difference in cash and time adjusted cash (social contributions)
Detail 2	-5.127	-17.834	-16.670	-0.211		Advance payments and future period expenditures
Detail 3	0.761	-0.466	-0.361	-0.202		Other debtors
Other accounts payable (-)	-16.834	-19.046	-20.455	-23.363	0.000	
Detail 1	-0.071	0.128	-0.086	0.135		Accounts payable to suppliers and contractors
Detail 2	-0.142	-0.088	0.053	-0.013		Liabilities on personnel
Detail 3	-14.843	-18.425	-19.415	-21.938		Lump sum payments for pension schemes
Detail 4	-1.778	-0.661	-1.007	-1.547		Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000	0.000	
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000	0.000	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0.876	1.814	1.800	-3.615	-26.944	
Detail 1	0.876	1.714	1.779	-3.613		Interest receivable
Detail 2	0.000	0.100	0.021	-0.002		Claims of non-life insurance and earned premiums
Detail 3					-26.944	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	87.861	36.399	-24.604	90.508	134.431	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	352.291	331.441	-16.192	155.726
Net acquisition (+) of financial assets ⁽²⁾	397	-1,395	1,163	608
Currency and deposits (F.2)	334.465	-1,180.533	994.525	-65.548
Debt securities (F.3)	-48.699	-11.463	26.628	62.847
Loans (F.4)	-68.076	-90.608	-70.358	-13.937
Increase (+)	58.471	46.909	16.230	61.273
Reduction (-)	-126.547	-137.517	-86.588	-75.210
Short term loans (F.41), net	-15.300	0.002	0.026	30.062
Long-term loans (F.42)	-52.776	-90.610	-70.385	-43.999
Increase (+)	58.882	46.574	10.177	31.185
Reduction (-)	-111.658	-137.184	-80.562	-75.184
Equity and investment fund shares/units (F.5)	25.714	-4.837	141.692	22.384
Portfolio investments, net ⁽²⁾	-2.162	-2.332	17.757	-7.613
Equity and investment fund shares/units other than portfolio investments	27.876	-2.505	123.935	29.997
Increase (+)	60.316	75.170	131.149	51.972
Reduction (-)	-32.440	-77.675	-7.214	-21.975
Financial derivatives (F.71)	-2.403	-126.160	-13.587	-189.278
Other accounts receivable (F.8)	155.048	18.172	83.316	790.732
Other financial assets (F.1, F.6)	1.203	0.558	0.825	0.945
Adjustments ⁽³⁾	33	352	-15	-46
Net incurrence (-) of liabilities in financial derivatives (F.71)	21.198	58.940	25.057	25.445
Net incurrence (-) of other accounts payable (F.8)	-93.890	169.276	-57.248	-286.734
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.433	-0.045	-0.216	-0.012
Issuances above(-)/below(+) nominal value	13.409	4.606	19.861	34.371
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	5.160	28.188	5.476	-1.028
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	24.465	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-35.105	141.053	0.382	179.086
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	123.342	-74.987	-0.008	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.002	0.153	-8.284	2.625
Statistical discrepancies	-6.392	-3.421	6.408	-2.440
Difference between capital and financial accounts (B.9-B.9f)	-6.392	-3.421	6.408	-2.440
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in general government (S.13) consolidated gross debt ^(1, 2)	775.830	-715.202	1,138.277	715.184

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	388.389	447.377	15.397	196.802
Net acquisition (+) of financial assets ⁽²⁾	468	-1,367	1,204	638
Currency and deposits (F.2)	340.048	-1,197.016	940.001	-101.008
Debt securities (F.3)	-48.699	-11.463	26.644	62.847
Loans (F.4)	32.679	-25.418	-52.659	82.146
Increase (+)	281.379	238.956	134.062	234.469
Reduction (-)	-248.700	-264.374	-186.721	-152.323
Short term loans (F.4.1), net	-14.697	0.314	-0.348	30.038
Long-term loans (F.4.2)	47.376	-25.732	-52.311	52.108
Increase (+)	281.326	238.291	127.008	203.571
Reduction (-)	-233.950	-264.023	-179.319	-151.463
Equity and investment fund shares/units (F.5)	14.015	-10.639	139.818	23.570
Portfolio investments, net ⁽²⁾	-0.438	-2.301	17.757	-7.613
Equity and investment fund shares/units other than portfolio investments	14.453	-8.338	122.061	31.183
Increase (+)	44.129	66.362	129.248	45.403
Reduction (-)	-29.676	-74.700	-7.187	-14.220
Financial derivatives (F.7.1)	-2.403	-126.160	-13.587	-189.278
Other accounts receivable (F.8)	131.610	3.297	163.495	759.253
Other financial assets (F.1, F.6)	1.142	0.397	0.628	0.277
Adjustments ⁽³⁾	39	325	-9	66
Net incurrence (-) of liabilities in financial derivatives (F.7.1)	13.917	46.092	13.440	13.728
Net incurrence (-) of other accounts payable (F.8)	-73.064	161.272	-33.132	-166.117
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7.2)	0.000	0.002	0.000	0.000
Issuances above(-)/below(+) nominal value	13.409	4.606	19.861	34.371
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-4.043	22.113	-0.879	-2.314
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	24.465	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-35.130	141.011	0.381	179.465
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	123.847	-74.987	0.000	4.137
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	-8.274	2.626
Statistical discrepancies	-1.130	-4.996	8.514	-10.681
Difference between capital and financial accounts (B.9-B.9f)	-1.130	-4.996	8.514	-10.681
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in central government (S.1311) consolidated gross debt ^(1, 2)	894.587	-600.047	1,219.648	889.824
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	8,688.027	8,023.227	9,226.640	10,020.485
Central government gross debt (level) (b) ^(2, 5)	9,543.123	8,943.076	10,162.724	11,052.548
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	855.096	919.849	936.084	1,032.063

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	51.763	-79.537	-56.193	49.432
Net acquisition (+) of financial assets ⁽²⁾	9	14	48	94
Currency and deposits (F.2)	-23.095	4.951	54.045	53.716
Debt securities (F.3)	0.000	0.000	-0.016	0.000
Loans (F.4)	-1.641	-1.162	-0.656	-0.020
Increase (+)	0.032	0.000	0.000	0.000
Reduction (-)	-1.673	-1.162	-0.656	-0.020
Short term loans (F.41), net	-0.541	-0.002	0.000	0.000
Long-term loans (F.42)	-1.100	-1.160	-0.656	-0.020
Increase (+)	0.000	0.000	0.000	0.026
Reduction (-)	-1.100	-1.160	-0.656	-0.046
Equity and investment fund shares/units (F.5)	12.036	7.278	1.874	-1.186
Portfolio investments, net ⁽²⁾	-1.724	-0.031	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	13.760	7.309	1.874	-1.186
Increase (+)	17.809	8.808	1.901	6.569
Reduction (-)	-4.049	-1.499	-0.027	-7.755
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	21.510	3.192	-7.387	41.160
Other financial assets (F.1, F.6)	0.061	0.061	0.176	0.670
Adjustments ⁽³⁾	8	94	-6	-97
Net incurrence (-) of liabilities in financial derivatives (F.71)	7.281	12.848	11.617	11.717
Net incurrence (-) of other accounts payable (F.8)	-4.026	75.675	-21.628	-109.074
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.433	-0.047	-0.216	-0.012
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	9.188	5.008	4.940	4.898
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.083	0.127	0.014	-0.054
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	-4.243
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-3.022	0.153	-1.189	-0.001
Statistical discrepancies	-5.187	1.638	-2.111	8.213
Difference between capital and financial accounts (B.9-B.9f)	-5.187	1.638	-2.111	8.213
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in local government (S.1313) consolidated gross debt ^(1,2)	63.518	30.185	-16.730	55.216
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,349.124	1,390.841	1,374.582	1,411.267
Local government gross debt (level) (b) ⁽⁵⁾	1,426.027	1,456.212	1,439.482	1,494.698
Local government holdings of other subsectors debt (level) (c)-	76.903	65.371	64.900	83.431

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 17/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-87.861	-36.399	24.604	-90.508
Net acquisition (+) of financial assets ⁽²⁾	105	56	-4	114
Currency and deposits (F.2)	103.148	93.834	50.656	111.733
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	-0.337	-1.476	0.000	0.000
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	-0.337	-1.476	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	-0.337	-1.476	0.000	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	1.962	-36.942	-54.825	2.139
Other financial assets (F.1, F.6)	0.000	0.100	0.021	-0.002
Adjustments ⁽³⁾	-17	-19	-20	-23
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-16.834	-19.046	-20.455	-23.363
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000
Statistical discrepancies	-0.078	-0.071	-0.001	0.001
Difference between capital and financial accounts (B.9-B.9f)	-0.078	-0.071	-0.001	0.001
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0.000	0.000	0.000	0.000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-368.603	-460.723	-509.600	-624.946
Social security gross debt (level) (b) ^(2, 5)	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	368.603	460.723	509.600	624.946

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Latvia Data are in ...(millions of units of national currency) Date: 17/10/2018	Year				
		2014 (1)	2015 final	2016 final	2017 final	2018 forecast
2	Trade credits and advances (AF.81 L)	220.335	134.863	166.609	182.691	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	82.327	93.584	83.962	156.754	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	23,534.010	24,183.815	24,973.158	26,846.033	28,638.020

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.