



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 28/09/2018

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in EUR million Date: 28/09/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-61,942	-57,004	-49,996	-35,903	-32,737
- Central government	S.1311	-38,151	-29,846	-29,632	-22,036	-18,198
- State government	S.1312	-18,500	-18,701	-9,629	-4,231	-3,640
- Local government	S.1313	5,472	4,581	6,985	7,139	7,279
- Social security funds	S.1314	-10,763	-13,038	-17,720	-16,775	-18,178
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,041,624	1,073,934	1,107,220	1,144,425	1,178,000
<i>By category:</i>						
Currency and deposits	AF.2	3,847	4,056	4,247	4,462	
Debt securities	AF.3	821,689	873,570	919,609	970,527	
Short-term	AF.31	77,611	80,798	82,375	75,603	
Long-term	AF.32	744,078	792,772	837,234	894,924	
Loans	AF.4	216,087	196,308	183,364	169,437	
Short-term	AF.41	11,620	11,239	9,485	8,844	
Long-term	AF.42	204,468	185,069	173,879	160,592	
General government expenditure on:						
Gross fixed capital formation	P.51g	22,299	27,096	21,686	23,019	27,043
Interest (consolidated)	D.41 (uses)	36,055	33,281	31,356	29,817	29,616
Gross domestic product at current market prices	B.1*g	1,037,820	1,081,165	1,118,743	1,166,319	1,213,229

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain Data are in EUR million Date: 28/09/2018		2014	2015	Year 2016	2017	2018	
Working balance in central government accounts		-20,060	-6,807	-13,088	-13,909	-8,830	Balance of non-financial budget operations of the "State"
<i>Basis of the working balance</i>		accrual	accrual	accrual	accrual	planned	Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance		-18	-2,207	-349	-235	0	
Loans, granted (+)		M	M	M	M	m	
Loans, repayments (-)		M	M	M	M	m	
Equities, acquisition (+)		M	M	M	M	m	
Equities, sales (-)		M	-2,165	-303	-186	0	
Other financial transactions (+/-)		-18	-42	-46	-49	0	
of which: transactions in debt liabilities (+/-)		M	M	M	M	m	
of which: net settlements under swap contracts (+/-)		-18	-42	-46	-49	0	
Detail 1		0	0	0	0	0	Capital gains of the Central Bank
Detail 2							
Non-financial transactions not included in the working balance		2,731	532	773	395	-6	
Detail 1		24	53	10	12	12	FONPRODE and FIEM Operations (FAD operations before)
Detail 2		M	146	188	-53	0	FRRI: Risk on behalf of the State (from 2015)
Detail 3		1,659	218	135	139	126	Other funds which are not institutional units
Detail 4		1,048	115	440	297	-144	Other non-financial operation not considered in the budget of the year
Detail 5		0	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)		-5,983	-9,010	-3,962	-5,287	-3,106	
Other accounts receivable (+)		748	607	1,894	4,566	1,726	
Detail 1		748	607	1,894	4,566	1,726	Temporal adjustment in taxes
Detail 2							
Other accounts payable (-)		-276	906	-448	-1,690	-588	
Detail 1		-276	906	-448	-1,178	-27	Tax reimbursements
Detail 2					-512	-561	Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government		M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies		1,678	2,113	-479	381	1,170	
Detail 1		19,421	19,563	20,185	20,727		Revenue
Detail 2		-19,268	-19,519	-19,357	-20,273		Expenditure
Detail 3		1,525	2,069	-1,307	-73		Adjustments
Other adjustments (+/-) (please detail)		-16,971	-15,980	-13,973	-6,257	-8,564	
Detail 1		-1,345	-2,121	-327	-860	-1,086	Capital injections into public corporations and others
Detail 2		-6,786	-7,018	-5,365	-4,808	-4,728	Cancellation of taxes and others
Detail 3		100	M	M	M	M	Export credit insurance on behalf of the State (until 2014)
Detail 4		-369	-557	-373	-570	-553	Re-routed items relating to SEPI
Detail 5		287	-657	-2,191	106	969	Military equipment expenditure
Detail 6		2	0	0	0	0	Expenditure for producing coins
Detail 7		-5,454	-4,602	-4,764	-1,350	127	Avances to Comunidades Autónomas and Corporaciones Locales
Detail 8		-3,406	-1,025	-953	1,225	-3,293	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)		-38,151	-29,846	-29,632	-22,036	-18,198	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain

Data are in ...(millions of units of national currency)

Date: 28/09/2018

	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	-16,464	-17,723	-8,395	-5,676		Balance of non-financial budget operations of State Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	239	141	115	113		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	239	141	115	113		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	239	141	115	113		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-111	1,580	231	24		
<i>Detail 1</i>	-97	1,588	231	24		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>	-14	-8	0	0		Other funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	-95	1,104	-405	-116		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	46	-29	25	-65		
<i>Detail 1</i>	46	-29	25	-65		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	498	877	1,201	2,416		
<i>Detail 1</i>	-34	-16	-18	-62		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2,613	-4,651	-2,401	-927		
<i>Detail 1</i>	-55	63	-219	734		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-2,361	-1,256	-1,115	-1,124		Cancellation of taxes
<i>Detail 3</i>	-2,205	-2,398	-1,715	-1,650		Capital injection into a public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	2,008	-1,060	648	1,113		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-18,500	-18,701	-9,629	-4,231		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in EUR million Date: 28/09/2018	2014	2015	Year 2016	2017	2018	
Working balance in local government accounts	7,842	7,231	9,110	9,341		Balance of non-financial budget operations of Local Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	84	87	86	80		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	84	87	86	80		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	84	87	86	80		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	32	-96	-55	-17		
Detail 1	32	-96	-55	-17		Other non-financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	92	4	12	25		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	16	141	163	142		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2,594	-2,786	-2,331	-2,432		
Detail 1	-598	-977	-931	-445		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-2,203	-1,675	-1,608	-1,694		Cancellation of taxes
Detail 3	-190	-189	-230	-203		Capital injections into public corporations
Detail 4	397	55	438	-90		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	5,472	4,581	6,985	7,139		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain Data are in EUR million Date: 28/09/2018	Year					
	2014	2015	2016	2017	2018	
Working balance in social security accounts	-10,205	-11,606	-16,675	-15,631		Balance of non-financial budget operations of Social Security
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	395	79	29	122		
<i>Detail 1</i>	395	79	29	122		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	312	305	289	618		
<i>Detail 1</i>	312	305	289	618		Adjustment in social contributions
<i>Detail 2</i>						
Other accounts payable (-)	78	-136	-183	-259		
<i>Detail 1</i>	78	-136	-183	-259		Adjustment in social benefits
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	m	m		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1,343	-1,680	-1,180	-1,625		
<i>Detail 1</i>	-1,172	-997	-897	-721		Cancellation of social contributions and others
<i>Detail 2</i>	44	-13	5	-152		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	-215	-670	-288	-752		Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-10,763	-13,038	-17,720	-16,775		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in EUR million Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	61,942	57,004	49,996	35,903
Net acquisition (+) of financial assets ⁽²⁾	4,798	-15,679	-12,045	12,544
Currency and deposits (F.2)	11,215	1,528	-6,166	13,651
Debt securities (F.3)	-5,142	-3,810	-370	-751
Loans (F.4)	838	-2,666	-1,332	-816
Increase (+)	11,479	2,261	1,927	1,577
Reduction (-)	-10,641	-4,926	-3,259	-2,393
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	838	-2,666	-1,332	-816
Increase (+)	11,479	2,261	1,927	1,577
Reduction (-)	-10,641	-4,926	-3,259	-2,393
Equity and investment fund shares/units (F.5)	-1,616	-3,814	-1,055	-1,732
Portfolio investments, net ⁽²⁾	244	-335	-133	-3
Equity and investment fund shares/units other than portfolio investments	-1,860	-3,478	-922	-1,729
Increase (+)	2,672	682	122	305
Reduction (-)	-4,532	-4,160	-1,044	-2,034
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-497	-6,917	-3,122	2,192
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-3,474	-7,943	-4,465	-11,645
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1,783	1,121	3,191	-4,998
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5,804	-12,115	-11,243	-9,016
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	366	3,065	3,491	4,857
Redemptions/repurchase of debt above(+)/below(-) nominal value	115	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	92	-12	-30	71
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	126	-2,559
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-26	-2	0	0
Statistical discrepancies	-676	-1,072	-200	402
Difference between capital and financial accounts (B.9-B.9f)	-700	-1,075	-213	419
Other statistical discrepancies (+/-)	24	3	13	-17
Change in general government (S.13) consolidated gross debt ^(1, 2)	62,593	32,310	33,287	37,205

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in EUR million Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	38,151	29,846	29,632	22,036
Net acquisition (+) of financial assets ⁽²⁾	23,576	17,543	3,172	29,517
Currency and deposits (F.2)	8,110	-2,035	-11,398	6,456
Debt securities (F.3)	-3,367	-3,653	-353	-699
Loans (F.4)	24,364	33,957	21,583	26,770
Increase (+)	34,515	38,407	24,269	28,577
Reduction (-)	-10,151	-4,450	-2,686	-1,807
Short term loans (F.4.1), net	0	0	0	0
Long-term loans (F.4.2)	24,364	33,957	21,583	26,770
Increase (+)	34,515	38,407	24,269	28,577
Reduction (-)	-10,151	-4,450	-2,686	-1,807
Equity and investment fund shares/units (F.5)	-1,873	-3,475	-932	-1,653
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-1,873	-3,475	-932	-1,653
Increase (+)	2,645	652	58	267
Reduction (-)	-4,518	-4,127	-990	-1,920
Financial derivatives (F.7.1)	0	0	0	0
Other accounts receivable (F.8)	-3,658	-7,251	-5,728	-1,357
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-8,685	-8,364	-3,555	-10,096
Net incurrence (-) of liabilities in financial derivatives (F.7.1)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3,678	-836	1,438	-4,801
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7.2)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5,718	-9,984	-8,237	-8,899
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	604	2,489	3,237	4,629
Redemptions/repurchase of debt above(+)/below(-) nominal value	115	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	18	-31	7	66
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	-1,091
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-26	-2	0	0
Statistical discrepancies	-737	-1,060	-121	-255
Difference between capital and financial accounts (B.9-B.9f)	-762	-1,062	-134	-236
Other statistical discrepancies (+/-)	24	3	13	-19
Change in central government (S.1311) consolidated gross debt ^(1, 2)	52,305	37,967	29,128	41,202
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	789,029	790,241	796,647	809,073
Central government gross debt (level) (b) ^(2, 5)	902,482	940,450	969,577	1,010,779
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	113,453	150,208	172,930	201,706

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in EUR million Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	18,500	18,701	9,629	4,231
Net acquisition (+) of financial assets ⁽²⁾	2,159	2,720	781	4,132
Currency and deposits (F.2)	400	1,013	1,252	1,631
Debt securities (F.3)	0	0	0	0
Loans (F.4)	415	140	-212	-99
Increase (+)	584	333	59	232
Reduction (-)	-169	-193	-271	-331
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	415	140	-212	-99
Increase (+)	584	333	59	232
Reduction (-)	-169	-193	-271	-331
Equity and investment fund shares/units (F.5)	3	-19	-38	-105
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	3	-19	-38	-105
Increase (+)	3	2	7	0
Reduction (-)	0	-21	-45	-105
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,341	1,586	-221	2,705
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	6,749	4,023	3,260	2,080
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	6,908	3,439	2,923	1,851
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-233	566	248	224
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	74	18	-37	5
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	126	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	14	-115	62	663
Difference between capital and financial accounts (B.9-B.9f)	14	-115	62	663
Other statistical discrepancies (+/-)	0	0	0	0
Change in state government (S.1312) consolidated gross debt ^(1, 2)	27,421	25,328	13,732	11,106
State government contribution to general government debt (a=b-c) ⁽⁵⁾	237,941	263,269	277,001	288,107
State government gross debt (level) (b) ^(2, 5)	237,941	263,269	277,001	288,107
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in EUR million Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-5,472	-4,581	-6,985	-7,139
Net acquisition (+) of financial assets ⁽²⁾	1,946	1,707	3,985	4,688
Currency and deposits (F.2)	1,314	1,442	3,741	4,120
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-58	-6	19	23
Increase (+)	262	276	321	278
Reduction (-)	-320	-282	-302	-255
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-58	-6	19	23
Increase (+)	262	276	321	278
Reduction (-)	-320	-282	-302	-255
Equity and investment fund shares/units (F.5)	10	16	49	28
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	10	16	49	28
Increase (+)	24	28	57	38
Reduction (-)	-14	-12	-8	-10
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	680	255	176	517
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-270	-345	136	-692
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-266	-356	130	-695
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-5	10	6	4
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	1	0	-1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	16	41	-48	-19
Difference between capital and financial accounts (B.9-B.9f)	16	41	-48	-19
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-3,780	-3,178	-2,913	-3,161
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	38,329	35,151	32,238	29,077
Local government gross debt (level) (b) ^{5*}	38,329	35,151	32,238	29,077
Local government holdings of other subsectors debt (level) (c) ⁻	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in EUR million Date: 28/09/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	10,763	13,038	17,720	16,775
Net acquisition (+) of financial assets ⁽²⁾	-10,881	-10,021	-17,941	-5,499
Currency and deposits (F.2)	1,391	1,108	239	1,446
Debt securities (F.3)	-12,389	-11,237	-19,100	-6,983
Loans (F.4)	-1	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	0	0
Equity and investment fund shares/units (F.5)	244	-335	-133	-3
Portfolio investments, net ⁽²⁾	244	-335	-133	-3
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-126	444	1,053	41
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	87	-3,077	298	-1,066
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	87	-3,077	298	-1,066
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	32	61	-92	11
Difference between capital and financial accounts (B.9-B.9f)	32	61	-92	11
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	1	0	-15	10,220
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-23,676	-14,727	1,335	18,168
Social security gross debt (level) (b) ^(2, 5)	17,188	17,188	17,173	27,393
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	40,864	31,916	15,838	9,225

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Spain Data are in ...(millions of units of national currency) Date: 28/09/2018	Year				
		2014 final	2015 final	2016 final	2017 half-finalized	2018 forecast
2	Trade credits and advances (AF.81 L)	17,594	16,642	14,123	12,852	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	960	886	806	726	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1,034,392	1,078,232	1,119,735	1,165,046	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.