



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 02/10/2018

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 02/10/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	22,673	-29,819	-8,445	23,656	-36
- Central government	S.1311	18,672	-34,650	-16,050	19,421	-5
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	3,565	4,467	7,338	4,213	0
- Social security funds	S.1314	437	364	267	23	-31
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		877,067	809,664	783,029	775,060	775,039
<i>By category:</i>						
Currency and deposits	AF.2	23,167	24,181	24,050	19,958	
Debt securities	AF.3	689,560	616,215	587,259	590,428	
Short-term	AF.31	33,570	29,840	30,880	35,340	
Long-term	AF.32	655,990	586,375	556,379	555,088	
Loans	AF.4	164,340	169,267	171,719	164,675	
Short-term	AF.41	29,125	32,856	31,976	29,740	
Long-term	AF.42	135,215	136,411	139,743	134,935	
General government expenditure on:						
Gross fixed capital formation	P.51g	76,450	73,590	79,263	74,220	75,275
Interest (consolidated)	D.41 (uses)	29,159	31,866	28,029	23,257	23,628
Gross domestic product at current market prices	B.1*g	1,981,165	2,027,108	2,065,962	2,149,613	2,205,769

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark Data are in ... (millions of units of national currency) Date: 02/10/2018	Year					
	2014	2015	2016	2017	2018	
Working balance in central government accounts	6,712	28,399	-8,482	30,856	23,530	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	521	931	-8,793	2,178	5,291	
Loans, granted (+)	5,291	6,232	5,689	5,439	5,798	
Loans, repayments (-)	-3,494	-3,723	-6,186	-3,072	-3,522	
Equities, acquisition (+)	1,556	593	336	121	133	
Equities, sales (-)	-1,657	-371	-8,505	-1,632	-31	
Other financial transactions (+/-)	-1,175	-1,800	-127	1,322	2,913	
of which: transactions in debt liabilities (+/-)	-1,550	-2,385	-1,790	-1,250	34	
of which: net settlements under swap contracts (+/-)	-1,924	-1,329	-719	-204	-328	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-588	-1	0	0	0	
Detail 1	-588	-1	0	0		Loans converted to shares in Vestjyske Bank recorded as an capital transfer
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	25,016	-14,283	10,806	-3,036	-22,180	
Detail 1	37,762	0	16,183	0	-22,180	Taxes (netfigures only)
Detail 2	-12,746	-14,283	-5,377	-3,036		Extraordinary depreciations of arrears
Other accounts payable (-)	0	-27,928	0	-3,889	0	
Detail 1	0	-27,928	0	-3,889	0	Taxes (netfigures only)
Detail 2						EU flows
Working balance (+/-) of entities not part of central government	-57	-56	-72	-53	-55	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	491	-3,776	-837	421	2,729	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-13,424	-17,936	-8,671	-7,056	-9,320	
Detail 1	-1,918	-12,870	-3,365	-1,190	-1,000	Corrections to "commitment values"
Detail 2	-8,562	-5,371	-3,282	-3,162	-4,000	Corrections for central government guarantees for tax revenue in local government
Detail 3	-2,830	342	-1,777	-2,466	-2,010	Adjustments from CFC to GFCF after the "cost" reform
Detail 4	-115	-37	-247	-239	-2,310	Consolidation adjustments for transfers inside subsectors
Detail 5						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	18,672	-34,650	-16,050	19,421	-5	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 02/10/2018	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 02/10/2018	2014	2015	Year 2016	2017	2018	
Working balance in local government accounts	2,171	4,041	6,171	4,542		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	723	743	730	757		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	723	743	730	757		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	690	706	687	706		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-200	-1,800	0	0		Corrections in relation to investment grants to Metroselskabet I/S
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	138	305	203	290		
Other accounts receivable (+)	0	0	0	0		
Detail 1	0	0	0	0		Taxes, net figures only
Detail 2	0	0	0	0		Social contributions
Other accounts payable (-)	-8,128	-4,972	-3,397	-3,617		
Detail 1	-8,128	-4,972	-3,397	-3,617		Taxes, net figures only
Detail 2	0	0	0	0		Social contributions
Working balance (+/-) of entities not part of local government	1,063	1,100	1,032	872		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-675	-124	-588	-1,852		Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	8,471	5,174	3,187	3,221		
Detail 1	8,561	5,371	3,282	3,162		Corrections for central government guarantees for tax revenue in local government
Detail 2	125	60	96	169		Consolidation adjustments for transfers inside subsectors
Detail 3	-215	-257	-191	-111		Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	3,565	4,467	7,338	4,213		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 02/10/2018	Year				
	2014	2015	2016	2017	2018
Working balance in social security accounts	878	825	838	571	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of social security funds	-441	-461	-571	-547	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (<i>please detail</i>)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	437	364	267	23	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 02/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-22,673	29,819	8,445	-23,656
Net acquisition (+) of financial assets ⁽²⁾	47,788	-94,293	-39,582	33,778
Currency and deposits (F.2)	53,785	-51,241	-41,774	25,442
Debt securities (F.3)	-35,243	994	-4,184	-517
Loans (F.4)	4,392	-2,140	1,634	-806
Increase (+)	20,203	18,649	21,105	22,109
Reduction (-)	-15,811	-20,789	-19,471	-22,915
Short term loans (F.41), net	40	-4,819	845	1,210
Long-term loans (F.42)	4,352	2,679	789	-2,016
Increase (+)	19,231	16,874	19,454	20,743
Reduction (-)	-14,879	-14,195	-18,664	-22,759
Equity and investment fund shares/units (F.5)	-313	4,916	-6,315	5,511
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-313	4,916	-6,315	5,511
Increase (+)	3,917	6,700	20,575	7,890
Reduction (-)	-4,230	-1,783	-26,891	-2,380
Financial derivatives (F.71)	-4,085	-2,765	-2,837	-2,674
Other accounts receivable (F.8)	29,483	-44,250	13,974	6,774
Other financial assets (F.1, F.6)	-231	193	-80	48
Adjustments ⁽³⁾	-501	-5,019	-578	-11,435
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-8,219	-9,964	-606	-14,228
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5,711	1,346	505	4,199
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,532	-422	-1,716	-2,689
Redemptions/repurchase of debt above(+)/below(-) nominal value	262	300	1,342	1,332
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	3,685	3,721	-103	-49
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	6,950	0	0	0
Statistical discrepancies	2,513	2,090	5,079	-6,655
Difference between capital and financial accounts (B.9-B.9f)	1,125	2,621	10,712	-7,227
Other statistical discrepancies (+/-)	1,388	-531	-5,633	572
Change in general government (S.13) consolidated gross debt ^(1, 2)	27,129	-67,403	-26,636	-7,968

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 02/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-18,672	34,650	16,050	-19,421
Net acquisition (+) of financial assets ⁽²⁾	41,334	-101,149	-43,014	28,072
Currency and deposits (F.2)	52,526	-51,037	-42,056	26,505
Debt securities (F.3)	-37,144	-4,985	-7,016	-1,102
Loans (F.4)	2,742	3,666	4,396	-1,049
Increase (+)	17,146	17,738	19,432	19,102
Reduction (-)	-14,404	-14,072	-15,036	-20,150
Short term loans (F.41), net	40	-4,819	845	1,210
Long-term loans (F.42)	2,702	8,485	3,551	-2,258
Increase (+)	16,174	15,963	17,781	17,735
Reduction (-)	-13,472	-7,478	-14,230	-19,994
Equity and investment fund shares/units (F.5)	-577	629	-10,127	-601
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-577	629	-10,127	-601
Increase (+)	1,579	2,241	16,403	1,675
Reduction (-)	-2,156	-1,612	-26,530	-2,276
Financial derivatives (F.71)	-4,085	-2,765	-2,837	-2,674
Other accounts receivable (F.8)	27,998	-46,758	14,670	6,966
Other financial assets (F.1, F.6)	-126	101	-44	27
Adjustments ⁽³⁾	3,563	-4,938	-2,821	-4,373
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-4,155	-9,883	-2,849	-7,166
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-5,711	1,346	505	4,199
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,532	-422	-1,716	-2,689
Redemptions/repurchase of debt above(+)/below(-) nominal value	262	300	1,342	1,332
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	3,685	3,721	-103	-49
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	6,950	0	0	0
Statistical discrepancies	-1,208	-2,040	3,000	-5,657
Difference between capital and financial accounts (B.9-B.9f)	-2,610	-1,625	8,645	-5,989
Other statistical discrepancies (+/-)	1,402	-415	-5,645	332
Change in central government (S.1311) consolidated gross debt ^(1, 2)	25,017	-73,477	-26,785	-1,379
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	738,008	664,894	637,994	636,541
Central government gross debt (level) (b) ^(2, 5)	740,674	667,196	640,412	639,032
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2,665	2,302	2,417	2,491

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 02/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 02/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-3,565	-4,467	-7,338	-4,213
Net acquisition (+) of financial assets ⁽²⁾	5,634	5,386	3,956	5,631
Currency and deposits (F.2)	1,036	-342	86	-1,023
Debt securities (F.3)	2,104	5,458	3,019	1,038
Loans (F.4)	1,570	-5,890	-2,841	150
Increase (+)	3,057	915	1,673	3,007
Reduction (-)	-1,487	-6,805	-4,513	-2,857
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1,570	-5,890	-2,841	150
Increase (+)	3,057	915	1,673	3,007
Reduction (-)	-1,487	-6,805	-4,513	-2,857
Equity and investment fund shares/units (F.5)	268	4,206	3,748	5,902
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	268	4,206	3,748	5,902
Increase (+)	2,338	4,374	4,104	6,001
Reduction (-)	-2,070	-168	-356	-98
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	762	1,862	-20	-457
Other financial assets (F.1, F.6)	-106	92	-36	21
Adjustments ⁽³⁾	-3,446	536	1,713	-6,606
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3,446	536	1,713	-6,606
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	3,651	4,163	1,858	-1,439
Difference between capital and financial accounts (B.9-B.9f)	3,642	4,164	1,860	-1,482
Other statistical discrepancies (+/-)	9	-1	-2	43
Change in local government (S.1313) consolidated gross debt ^(1,2)	2,274	5,618	189	-6,627
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	138,533	144,239	144,494	137,960
Local government gross debt (level) (b) ^{5*}	141,532	147,150	147,339	140,712
Local government holdings of other subsectors debt (level) (c) ⁻	2,999	2,911	2,844	2,752

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 02/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-437	-364	-267	-23
Net acquisition (+) of financial assets ⁽²⁾	377	262	99	-105
Currency and deposits (F.2)	223	138	195	-40
Debt securities (F.3)	136	40	-45	-178
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	-5	81	63	209
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-5	81	63	209
Increase (+)	0	85	68	215
Reduction (-)	-5	-4	-5	-6
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	23	3	-114	-96
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	82	25	-31	-97
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	82	25	-31	-97
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	93	81	208	244
Difference between capital and financial accounts (B.9-B.9f)	92	81	207	244
Other statistical discrepancies (+/-)	1	0	1	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	115	4	9	19
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	526	531	540	559
Social security gross debt (level) (b) ^(2, 5)	526	531	540	559
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	0	0	0	0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Denmark Data are in ...(millions of units of national currency) Date: 02/10/2018	Year				
		2014 final	2015 half-finalized	2016 half-finalized	2017 half-finalized	2018 forecast
2	Trade credits and advances (AF.81 L)	34,503	39,768	41,701	39,686	39,686
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	75,232	78,546	84,625	86,423	86,423
	<i>Institutional characteristics:</i>					
	<i>Other large government assets financed by government debt:</i>					
	<i>Central government deposits with Central Bank</i>	213,099	157,376	110,928	134,689	133,653
	<i>Social Pensions Fund holding of non-government bonds</i>	25,259	17,172	8,834	7,432	3,304
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,053,229	2,090,395	2,118,148	2,194,349	2,205,769

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.