



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Luxembourg

Date: 29/03/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Luxembourg Data are in millions of Euros Date: 29/03/2018	ESA 2010 codes	Year				
		2014	2015	2016	2017	2018
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	663	710	856	839	247
- Central government	S.1311	-183	-265	-229	-239	-987
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	138	198	132	82	194
- Social security funds	S.1314	708	777	953	996	1,040
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		11,330	11,446	11,024	12,709	12,474
<i>By category:</i>						
Currency and deposits	AF.2	260	272	281	290	
Debt securities	AF.3	6,250	6,250	6,250	8,250	
Short-term	AF.31	0	0	0	0	
Long-term	AF.32	6,250	6,250	6,250	8,250	
Loans	AF.4	4,820	4,925	4,493	4,170	
Short-term	AF.41	464	476	466	177	
Long-term	AF.42	4,356	4,449	4,027	3,993	
General government expenditure on:						
Gross fixed capital formation	P.51g	1,821	2,008	2,093	2,226	2,410
Interest (consolidated)	D.41 (uses)	215	187	174	192	192
Gross domestic product at current market prices	B.1*g	49,993	52,102	53,005	55,378	57,934

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Luxembourg Data are in millions of Euros Date: 29/03/2018	2014	2015	Year 2016	2017	2018	
Working balance in central government accounts	-137	-461	-1,293	1,378	-809	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	78	-3	267	-1,766	11	
Loans, granted (+)	0	0	0	0	7	
Loans, repayments (-)	0	0	0	-5	0	
Equities, acquisition (+)	81	25	72	19	4	
Equities, sales (-)	-2	-30	-90	-1	0	
Other financial transactions (+/-)	-1	2	286	-1,779	0	
of which: transactions in debt liabilities (+/-)	0	3	2	-1,778	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-160	242	764	134	-316	
<i>Detail 1</i>	3,533	4,043	4,711	4,125	4,282	Special Funds ESA2010 Revenue
<i>Detail 2</i>	-3,728	-3,822	-3,966	-4,022	-4,622	Special Funds ESA2010 Expenditure
<i>Detail 3</i>	232	263	269	298	314	SEGS ESA2010 Revenue
<i>Detail 4</i>	-197	-243	-250	-267	-290	SEGS ESA2010 Expenditure
Difference between interest paid (+) and accrued (D.41)(-)	2	12	10	3	1	
Other accounts receivable (+)	208	72	-116	17	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-102	-63	21	-46	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-63	-78	117	45	129	
<i>Detail 1</i>	708	784	1,005	1,034	1,149	Public Establishments ESA2010 Revenue
<i>Detail 2</i>	-767	-856	-835	-939	-1,076	Public Establishments ESA2010 Expenditure
<i>Detail 3</i>	630	651	650	673	688	PUBCORP ESA2010 Revenue
<i>Detail 4</i>	-634	-658	-704	-722	-631	PUBCORP ESA2010 Expenditure
Other adjustments (+/-) (please detail)	-10	15	0	-5	-3	
<i>Detail 1</i>	1	1	-2	0	-1	EFSF
<i>Detail 2</i>	-9	15	3	-4	-1	Difference between taxes as included in the budget and cash tax data, not in relation to accrual corrections
<i>Detail 3</i>	-2	-1	-1	-1	-1	Not allocated residuals
<i>Detail 4</i>						
<i>Detail 5</i>						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-183	-265	-229	-239	-987	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Luxembourg Data are in ...(millions of units of national currency) Date: 29/03/2018	2014	2015	Year 2016	2017	2018	
Working balance in state government accounts	M	M	M	M	M	M
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Luxembourg Data are in millions of Euros Date: 29/03/2018	2014	2015	Year 2016	2017	2018	
Working balance in local government accounts	75	84	18	-306	-321	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	14	12	83	-81	-200	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	4	2	78	5	0	
Other financial transactions (+/-)	10	10	5	-86	-200	
of which: transactions in debt liabilities (+/-)	10	10	5	-86	-200	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1	1	0	2	-3	
Detail 1	13	11	9	11	7	Fonds des dépenses communales - ESA 2010 revenue
Detail 2	-12	-10	-10	-10	-10	Fonds des dépenses communales - ESA 2010 expenditure
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-25	4	8	-16	0	
Detail 1	-21	6	8	4	0	Accrual recording of tax revenue
Detail 2	-5	-2	0	-20	0	Other accounts receivable
Other accounts payable (-)	0	0	26	-26	0	
Detail 1	0	0	26	-26	0	Accrual recording of current transfers and investment grants within general government
Detail 2	0	0	0	0	0	Other accounts payable
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	29	59	68	-40	-52	
Detail 1	29	59	68	-40	-52	Inter-communal associations and social offices
Detail 2						
Other adjustments (+/-) (please detail)	44	39	-71	550	770	
Detail 1	47	25	5	-12	-37	Elimination of operations on reserve funds
Detail 2	1	0	1	-2	0	Elimination of provisions
Detail 3	0	0	0	580	998	Correction of overstated capital expenditure and intermediate consumption in budgetary data
Detail 4	-6	-8	-7	-27	-24	Differences in data sources for consolidation within local government
Detail 5	6	-4	1	59	17	Differences in data sources for tax revenue
Detail 6	-1	-55	5	-48	-185	Differences in data sources for consolidation with central government
Detail 7	0	78	-78	0	0	Correction on time of recording of transactions in equity
Detail 8	-4	0	0	-2	0	Reclassification of certain capital injections from equity injections into non-financial transactions
Detail 9	1	2	2	0	0	Elimination of other change in volume (K.1-5) & nominal holding gains and losses (K.7)
Detail 10	0	0	0	0	0	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	138	198	132	82	194	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Luxembourg	Year					
Data are in millions of Euros	2014	2015	2016	2017	2018	
Date: 29/03/2018						
Working balance in social security accounts	1,853	1,068	1,479	1,244	1,486	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-25	-145	-19	-14	-8	
Detail 1	0	0	0	0	0	Transfers from central government to the family allowances fund not included in the current balance
Detail 2	0	0	0	0	0	Education allowances paid by pensions fund and not included in the current balance
Detail 3	-25	-32	-20	-14	-8	Gross fixed capital formation not included in the current balance
Detail 4	0	-113	1	0	0	Acquisitions less disposals of non-produced assets not included in the working balance
Detail 5	0	0	0	0	0	Social contributions to accident insurance not included in the working balance
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-24	15	1	-1	-3	
Detail 1	0	0	0	0	0	Interest received
Detail 2	-24	15	1	-1	-3	Social contributions
Other accounts payable (-)	-6	-11	-16	35	2	
Detail 1	0	-1	1	1	2	Social contributions (reimbursements)
Detail 2	-1	1	0	0	0	Social benefits other than social transfers in kind
Detail 3	-5	-12	-17	34	0	Social transfers in kind
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	National Solidarity Fund classified in S 1311
Net lending (+)/ net borrowing (-) of other social security bodies	314	338	328	347	370	
Detail 1	308	334	331	350	375	Investment vehicle of the National Pension Insurance Fund (Fonds de Compensation de la Sécurité Sociale, SICAV-FIS)
Detail 2	6	4	-3	-3	-5	Pension Insurance Fund for communal civil servants and employees (Caisse de prévoyance des fonctionnaires et employés communaux / CPFEC)
Detail 3	0	0	0	0	0	Nursery and canteen of social security institutions
Other adjustments (+/-) (please detail)	-1,403	-489	-820	-615	-807	
Detail 1	-1,435	-503	-824	-600	-800	Elimination of financial revaluation of the investment vehicle of the National Pension Insurance Fund
Detail 2	5	-5	2	8	12	Elimination of depreciation and other value adjustments
Detail 3	0	0	0	0	0	Elimination of operations on reserve funds
Detail 4	0	0	0	0	0	Elimination of provisions
Detail 5	26	25	0	-2	8	Differences in data sources for consolidation within social security subsector
Detail 6	1	-6	2	-19	-28	Differences in data sources for consolidation with central government
Detail 7	0	0	0	-2	0	Reclassification of certain capital injections from equity injections into non-financial transactions
Detail 8	0	0	0	0	0	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	708	777	953	996	1,040	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Luxembourg Data are in millions of Euros Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-663	-710	-856	-839
Net acquisition (+) of financial assets ⁽²⁾	1,168	1,228	390	2,356
Currency and deposits (F.2)	635	359	-781	1,837
Debt securities (F.3)	89	706	347	434
Loans (F.4)	-32	-94	-51	-46
Increase (+)	40	13	10	13
Reduction (-)	-72	-107	-60	-59
Short term loans (F.41), net	1	-3	0	1
Long-term loans (F.42)	-33	-91	-51	-47
Increase (+)	39	13	10	12
Reduction (-)	-72	-104	-60	-59
Equity and investment fund shares/units (F.5)	227	-250	862	378
Portfolio investments, net ⁽²⁾	214	-346	541	356
Equity and investment fund shares/units other than portfolio investments	13	96	321	22
Increase (+)	68	126	381	24
Reduction (-)	-55	-30	-60	-1
Financial derivatives (F.71)	91	268	38	-212
Other accounts receivable (F.8)	158	238	-26	-35
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-125	-307	112	-73
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-125	-307	112	-73
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-65	-94	-68	242
Difference between capital and financial accounts (B.9-B.9f)	-65	-94	-68	242
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	316	116	-422	1,686

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions or the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Luxembourg Data are in millions of Euros Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	183	265	229	239
Net acquisition (+) of financial assets ⁽²⁾	202	0	-471	1,420
Currency and deposits (F.2)	83	-320	-657	1,538
Debt securities (F.3)	-135	-22	75	0
Loans (F.4)	-6	-68	-32	-26
Increase (+)	40	13	10	13
Reduction (-)	-45	-81	-41	-39
Short term loans (F.41), net	1	-3	0	1
Long-term loans (F.42)	-7	-66	-31	-27
Increase (+)	39	13	10	12
Reduction (-)	-45	-78	-41	-39
Equity and investment fund shares/units (F.5)	17	95	297	21
Portfolio investments, net ⁽²⁾	4	0	54	2
Equity and investment fund shares/units other than portfolio investments	13	95	243	19
Increase (+)	68	124	303	20
Reduction (-)	-55	-30	-60	-1
Financial derivatives (F.71)	0	0	-30	0
Other accounts receivable (F.8)	243	316	-124	-113
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-130	-226	29	18
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-130	-226	29	18
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	2	3	-168	64
Difference between capital and financial accounts (B.9-B.9f)	2	3	-168	64
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	257	42	-381	1,741
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	10,528	10,570	10,189	11,930
Central government gross debt (level) (b) ^(2, 5)	10,528	10,570	10,189	11,930
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions or the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Luxembourg Data are in millions of Euros Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions or the surplus/ deficit and the other relevant factors to the variation in the debt level

and the consolidation of debt (local government)

Member State: Luxembourg Data are in millions of Euros Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-138	-198	-132	-82
Net acquisition (+) of financial assets ⁽²⁾	237	353	-96	-166
Currency and deposits (F.2)	245	365	-65	-28
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	2	78	4
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	2	78	4
Increase (+)	0	2	78	4
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-8	-14	-109	-142
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	9	-2	69	0
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	9	-2	69	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-67	-98	100	179
Difference between capital and financial accounts (B.9-B.9f)	-67	-98	100	179
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	42	55	-59	-70
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	979	1,034	974	904
Local government gross debt (level) (b) ⁽⁵⁾	1,031	1,086	1,027	956
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	52	52	52	52

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

TABLE 3E: PROVISION OF THE DATA WHICH EXPLAIN THE CONTRIBUTIONS OF THE SURPLUS/ DEFICIT AND THE OTHER RELEVANT FACTORS TO THE VARIATION IN THE DEBT LEVEL AND THE CONSOLIDATION OF DEBT (SOCIAL SECURITY FUNDS)

Member State: Luxembourg Data are in millions of Euros Date: 29/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-708	-777	-953	-996
Net acquisition (+) of financial assets ⁽²⁾	741	906	731	861
Currency and deposits (F.2)	307	314	-59	327
Debt securities (F.3)	225	728	272	434
Loans (F.4)	-44	-43	-37	-35
Increase (+)	0	0	0	0
Reduction (-)	-44	-43	-37	-35
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-44	-43	-37	-35
Increase (+)	0	0	0	0
Reduction (-)	-44	-43	-37	-35
Equity and investment fund shares/units (F.5)	210	-346	487	354
Portfolio investments, net ⁽²⁾	210	-346	487	354
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	91	268	68	-212
Other accounts receivable (F.8)	-49	-15	0	-6
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-32	-127	221	135
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-32	-127	221	135
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	1	1	-1	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-177	-158	-140	-125
Social security gross debt (level) (b) ^(2, 5)	1	3	2	2
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	178	160	142	127

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Luxembourg Data are in ...(millions of units of national currency) Date: 29/03/2018		Year				
		2014	2015	2016	2017	2018
Statement Number		final	final	final	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	545	627	643	636	L
3	Amount outstanding in the government debt from the financing of public undertakings	0	0	0	0	L
<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on				
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	32,366	34,558	36,075	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.