



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Cyprus

Date: 28/03/2018

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 28/03/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-1,577.4	-236.4	58.9	343.6	460.3
- Central government	S.1311	-1,542.7	-252.4	32.5	142.9	300.3
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	5.6	3.5	2.2	29.9	10.0
- Social security funds	S.1314	-40.3	12.5	24.2	170.8	150.0
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		18,922	19,072	19,418	18,725	18,615
<i>By category:</i>						
Currency and deposits	AF.2	104	112	119	129	
Debt securities	AF.3	6,679	5,893	6,310	6,591	
Short-term	AF.31	1,814	399	300	200	
Long-term	AF.32	4,864	5,495	6,010	6,391	
Loans	AF.4	12,139	13,067	12,989	12,006	
Short-term	AF.41	0	0	0	0	
Long-term	AF.42	12,139	13,067	12,989	12,006	
General government expenditure on:						
Gross fixed capital formation	P.51g	362	390	469	527	540
Interest (consolidated)	D.41 (uses)	607	674	604	611	560
Gross domestic product at current market prices	B.1*g	17,606	17,742	18,219	19,214	20,105

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Cyprus	Year					
Data are in ... (millions of units of national currency)	2014	2015	2016	2017	2018	
Date: 28/03/2018						
Working balance in central government accounts	240	-160	263	-368	647	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	-166	-253	-472	491	-388	
Loans, granted (+)	46	27	42	39	83	Issue of Loans
Loans, repayments (-)	-55	-41	-71	-74	-42	Proceeds from Loans Issued
Equities, acquisition (+)	34	3	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-191	-242	-443	525	-429	
of which: transactions in debt liabilities (+/-)	-191	-242	-443	525	-429	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	0	0	0	0	0	IMF Transactions
Detail 2	2	2	2	2	1	Contribution to Sinking Funds
	2,042	3,127	1,272	1,871	907	Repayments of Foreign and Local Loans
	-2,235	-3,371	-1,717	-1,347	-1,338	Withdrawals of Foreign and Local Loans
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
	0	0	0	0	0	
	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	-99	-43	-14	-16	2	
	-93	-41	-14	-16	2	Interest accrual on securities
	-5	-1	0	0	0	Interest accrual on loans
Other accounts receivable (+)	42	73	79	7	-10	
Detail 1	21	54	15	-45	-30	Defence trade credits
Detail 2	-2	4	-4	14	10	Income tax accrual
	23	16	68	38	10	VAT accrual
Other accounts payable (-)	-13	37	40	-110	35	
Detail 1	2	0	2	-2	0	Change in outstanding liabilities
Detail 2	28	28	14	0	0	Settlement agreement between the state, the insurance companies and Electricity authority of Cyprus
	0	0	-10	10	0	Amending Budget 5/2016
	-43	43	0	0	0	Impact of adjustment of National contribution to EU Budget
	0	-16	16	-15	0	Capital transfers to Sewerage Boards (advances)
	0	7	-7	6	0	Deposits
	0	-25	25	0	0	BRRD
	0	0	0	-69	35	Signature bonus adjustment
	0	0	0	4	0	Capital transfer received
	0	0	0	-44	0	Balance transfer due to the closure of the Fund for the Construction of the Cyprus Museum
	0	0	0	0	0	Advances - Business trips abroad (account group 54)
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	-3	-4	95	87	20	
Extra Budgetary Funds	-7	-10	81	46	10	
Semi-Government	3	6	15	44	10	
Deposit Guarantee Scheme	0	0	-1	-3	-1	
Regulatory authorities	0	1	1	0	1	
Other adjustments (+/-) (please detail)	-1,544	99	40	52	-5	
Detail 1	37	0	0	0	0	Capital transfers to Cyprus Airways (advances)
Detail 2	-1	-2	-8	-4	-5	Issuances above (-) / below (+) nominal value
Detail 3	0	0	0	0	0	Transfer of Investment Fund Reserve to the revenue budget
Detail 4	-80	50	0	0	0	Guarantees called
Detail 5	-1,500	0	0	0	0	K.11.2 Real Holding Gains of ECP
	0	0	0	0	0	Capital injection to public corporation (CCB)
	0	0	-2	0	0	Prepaid margin on EFSF Loans
	0	52	49	56	0	Redemptions/repurchase of debt above (+) / below (-) nominal value
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-1,543	-252	33	143	300	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 28/03/2018	Year				
	2014	2015	2016	2017	2018
Working balance in state government accounts	M	M	M	M	M
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	(1)
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Non-financial transactions not included in the working balance	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Other accounts payable (-)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Working balance (+/-) of entities not part of state government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
Other adjustments (+/-) (please detail)	M	M	M	M	M
<i>Detail 1</i>	M	M	M	M	M
<i>Detail 2</i>	M	M	M	M	M
<i>Detail 3</i>	M	M	M	M	M
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M
<i>(ESA 2010 accounts)</i>					
(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.					
Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice					

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 28/03/2018	2014	2015	Year 2016	2017	2018
Working balance in local government accounts	14	18	13	38	15
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual
Financial transactions included in the working balance	-8	-14	-11	-8	-5
Loans (+/-)	0	0	0	0	0
Equities (+/-)	0	0	0	0	0
Other financial transactions (+/-)	-8	-14	-11	-8	-5
of which: transactions in debt liabilities (+/-)	-8	-14	-11	-8	-5
of which: net settlements under swap contracts (+/-)	0	0	0	0	0
Detail 1	0	0	0	0	0
Detail 2	0	0	0	0	0
Non-financial transactions not included in the working balance	0	0	0	0	0
Detail 1	0	0	0	0	0
Detail 2	0	0	0	0	0
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	0	0	0	0	0
Detail 1	0	0	0	0	0
Detail 2	0	0	0	0	0
Other accounts payable (-)	0	0	0	0	0
Detail 1	0	0	0	0	0
Detail 2	0	0	0	0	0
Working balance (+/-) of entities not part of local government	0	0	0	0	0
Net lending (+)/ net borrowing (-) of other local government bodies	0	0	0	0	0
Detail 1	0	0	0	0	0
Detail 2	0	0	0	0	0
Other adjustments (+/-) (please detail)	0	0	0	0	0
Detail 1	0	0	0	0	0
Detail 2	0	0	0	0	0
Detail 3	0	0	0	0	0
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	6	4	2	30	10
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 28/03/2018		2014	2015	Year 2016	2017	2018
Working balance in social security accounts		-41	13	15	150	140
<i>Basis of the working balance</i>		mixed	mixed	mixed	mixed	mixed
Financial transactions included in the working balance		0	0	0	0	0
Loans (+/-)		0	0	0	0	0
Equities (+/-)		0	0	0	0	0
Other financial transactions (+/-)		0	0	0	0	0
of which: transactions in debt liabilities (+/-)		0	0	0	0	0
of which: net settlements under swap contracts (+/-)		0	0	0	0	0
Detail 1		0	0	0	0	0
Detail 2		0	0	0	0	0
Non-financial transactions not included in the working balance		0	0	0	0	0
Detail 1		0	0	0	0	0
Detail 2		0	0	0	0	0
Difference between interest paid (+) and accrued (D.41)(-)		0	0	0	0	0
Other accounts receivable (+)		1	-1	9	21	10
Detail 1		1	-1	9	21	10
Detail 2		0	0	0	0	0
Other accounts payable (-)		0	0	0	0	0
Detail 1		0	0	0	0	0
Detail 2		0	0	0	0	0
Working balance (+/-) of entities not part of social security funds		0	0	0	0	0
Net lending (+)/ net borrowing (-) of other social security bodies		0	0	0	0	0
Detail 1		0	0	0	0	0
Detail 2		0	0	0	0	0
Other adjustments (+/-) (please detail)		0	0	0	0	0
Detail 1		0	0	0	0	0
Detail 2		0	0	0	0	0
Detail 3		0	0	0	0	0
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)		-40	13	24	171	150
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 28/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	1,577	236	-59	-344
Net acquisition (+) of financial assets ⁽²⁾	-1,055	-227	556	-245
Currency and deposits (F.2)	373	-315	448	-267
Debt securities (F.3)	-1,500	0	0	0
Loans (F.4)	41	21	21	-5
Increase (+)	212	39	93	69
Reduction (-)	-172	-18	-72	-74
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	41	21	21	-5
Increase (+)	212	39	93	69
Reduction (-)	-172	-18	-72	-74
Equity and investment fund shares/units (F.5)	34	3	-2	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	34	3	-2	0
Increase (+)	34	3	0	0
Reduction (-)	0	0	-2	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-3	64	89	27
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-222	138	-142	-123
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-129	46	-175	-91
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-80	50	0	0
Issuances above(-)/below(+) nominal value	63	-2	-8	-4
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-99	-43	-14	-16
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	52	49	56
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	23	35	6	-67
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	7	4	-10	18
Difference between capital and financial accounts (B.9-B.9f)	7	4	-10	18
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1,2)	307	150	345	-693

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Cyprus Data are in ... (millions of units of national currency) Date: 28/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	1,543	252	-32	-143
Net acquisition (+) of financial assets ⁽²⁾	-1,063	-271	532	-182
Currency and deposits (F.2)	286	-309	435	-181
Debt securities (F.3)	-1,500	0	0	0
Loans (F.4)	121	-29	19	-7
Increase (+)	212	39	93	69
Reduction (-)	-92	-68	-74	-75
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	121	-29	19	-7
Increase (+)	212	39	93	69
Reduction (-)	-92	-68	-74	-75
Equity and investment fund shares/units (F.5)	34	3	-2	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	34	3	-2	0
Increase (+)	34	3	0	0
Reduction (-)	0	0	-2	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-4	65	80	7
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-222	138	-142	-123
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-129	46	-175	-91
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-80	50	0	0
Issuances above(-)/below(+) nominal value	63	-2	-8	-4
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-99	-43	-14	-16
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	52	49	56
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	23	35	6	-67
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	7	4	-10	18
Difference between capital and financial accounts (B.9-B.9f)	7	4	-10	18
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	265	123	347	-429
Central government contribution to general government debt (a=b-c) ⁽³⁾	26,516	26,689	27,038	26,611
Central government gross debt (level) (b) ^(2, 5)	26,596	26,719	27,066	26,637
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	80	30	28	27

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Cyprus Data are in ... (millions of units of national currency) Date: 28/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 28/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-6	-4	-2	-30
Net acquisition (+) of financial assets ⁽²⁾	-3	-11	-9	22
Currency and deposits (F.2)	-3	-11	-9	22
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	0	0	0	0
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	0	0	0	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-8	-14	-11	-8
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	281	267	256	249
Local government gross debt (level) (b) = ^a	281	267	256	249
Local government holdings of other subsectors debt (level) (c) ^a	0	0	0	0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Cyprus Data are in ... (millions of units of national currency) Date: 28/03/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	40	-13	-24	-171
Net acquisition (+) of financial assets ⁽²⁾	-40	13	24	171
Currency and deposits (F.2)	-41	219	16	150
Debt securities (F.3)	0	-206	-1	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1	-1	9	21
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	0	0	0	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	0	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-7,875	-7,884	-7,877	-8,135
Social security gross debt (level) (b) ^(2,5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	7,875	7,884	7,877	8,135

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Cyprus Data are in ...(millions of units of national currency) Date: 28/03/2018	Year				
		2014	2015	2016	2017	2018
		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.81 L)	8	8	6	7	7
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	16,958	17,859	17,934	18,889	19,765
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					