



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 17/04/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 17/04/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-12,324	-10,180	-10,493	-4,523	-4,236
- Central government	S.1311	-10,140	-5,357	-11,050	-5,695	-2,113
- State government	S.1312	-1,430	-5,725	108	317	-1,937
- Local government	S.1313	-663	287	688	399	-36
- Social security funds	S.1314	-90	614	-238	456	-150
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		428,122	435,312	448,161	452,170	455,689
<i>By category:</i>						
Currency and deposits	AF.2	1,348	1,380	1,397	1,424	
Debt securities	AF.3	344,532	353,187	366,238	371,872	
Short-term	AF.31	30,046	28,473	28,807	29,210	
Long-term	AF.32	314,486	324,714	337,430	342,662	
Loans	AF.4	82,242	80,746	80,526	78,875	
Short-term	AF.41	7,504	5,370	6,638	6,022	
Long-term	AF.42	74,739	75,376	73,888	72,853	
General government expenditure on:						
Gross fixed capital formation	P.51g	9,368	9,432	9,350	9,705	L
Interest (consolidated)	D.41 (uses)	13,056	12,417	12,116	10,776	L
Gross domestic product at current market prices	B.1*g	400,288	410,435	423,048	438,485	453,333

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2014	2015	2016	2017	2018	
Date: 17/04/2018						
Working balance in central government accounts	-11,664	-10,088	-17,725	-1,772		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-1,220	266	4,973	-2,749		L
Loans, granted (+)	100	166	141	173		L
Loans, repayments (-)	-95	-165	-152	-366		L
Equities, acquisition (+)	572	66	111	51		L
Equities, sales (-)	0	-7	-30	-2,040		L
Other financial transactions (+/-)	-1,797	207	4,904	-567		L
of which: transactions in debt liabilities (+/-)	-1,797	-716	1,533	-429		L
of which: net settlements under swap contracts (+/-)	M	923	1,674	-138		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	16	10	13	10		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	1,821	-403	1,651	-919		L
Detail 1						
Detail 2						
Other accounts payable (-)	534	468	601	259		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M		L
Net lending (+)/ net borrowing (-) of other central government bodies	309	-23	-38	-13		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	64	4,413	-525	-512		L
Financial transactions re-routed as non-financial transactions	-3	-1	-250	0		L
Non-financial transactions re-routed as financial transactions	51	4,433	-241	-512		L
Securitisation	24	13	0	0	0	
Debt cancellation	0	0	0	0	0	L
Adjustment for transfers within general government	0	0	0	0	0	L
Financial derivatives (swaps)	-8	-33	-35	0	0	L
Consolidation of assets of PPP's	0	0	0	0	0	L
Statistical adjustment	0	0	0	0	0	L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-10,140	-5,357	-11,050	-5,695	-2,113	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 17/04/2018	Year					
	2014	2015	2016	2017	2018	
Working balance in state government accounts	-839	1,675	-3,307	-3,008		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	-207	-2,446	3,530	3,442		L
Loans (+/-)	377	672	3,412	3,269		L
Equities (+/-)	-268	-2,897	195	43		L
Other financial transactions (+/-)	-316	-221	-78	130		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-166	-16	-2	13		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	5	-3	1	5		L
Other accounts receivable (+)	-129	24	-33	-38		L
Detail 1						
Detail 2						
Other accounts payable (-)	-287	-74	2	-48		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	2	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	304	227	114	55		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-115	-5,113	-197	-104		L
Financial transactions re-routed as non-financial transactions	-118	-95	-126	-93		L
Non-financial transactions re-routed as financial transactions	107	-4,607	452	-84		L
Finance lease	-10	-9	1	-7		L
Financial derivatives (swaps)	176	66	77	85		L
Consolidation of assets of PPP's	-269	-469	-593	-13		L
Statistical adjustment	-1	0	-9	7		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-1,430	-5,725	108	317	-1,937	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 17/04/2018	2014	2015	Year 2016	2017	2018	
Working balance in local government accounts	549	935	1,167	-93		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	518	558	568	519		L
Loans (+/-)	-3	-5	-3	-3		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	521	563	571	522		L
of which: transactions in debt liabilities (+/-)	521	563	571	522		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-790	-809	-595	-712		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-160	192	7	77		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		M
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-131	-37	8	-55		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-650	-554	-466	664		L
Financial transactions re-routed as non-financial transactions	-10	-11	-1	-13		L
Non-financial transactions re-routed as financial transactions	-111	-370	-2	0		L
Sales of fixed assets reclassified	-94	-49	-61	-32		L
Debt assumption	0	0	-10	0		L
Adjustment for transfers within general government	-412	41	-316	-95		L
Consolidation assets of PPP	-63	-114	-93	-91		L
Statistical adjustment	40	-51	16	895		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-663	287	688	399	-36	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	2014		Year 2016		2017		2018	
Data are in ...(millions of units of national currency)								
Date: 17/04/2018								
Working balance in social security accounts	1,276	585	-415	402				L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual				
Financial transactions included in the working balance	M	M	M	M	M			
Loans (+/-)	M	M	M	M	M			
Equities (+/-)	M	M	M	M	M			
Other financial transactions (+/-)	M	M	M	M	M			
of which: transactions in debt liabilities (+/-)	M	M	M	M	M			
of which: net settlements under swap contracts (+/-)	M	M	M	M	M			
Detail 1								
Detail 2								
Non-financial transactions not included in the working balance	45	47	53	51	M			
Detail 1								
Detail 2								
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M			
Other accounts receivable (+)	0	0	0	0	L			
Detail 1								
Detail 2								
Other accounts payable (-)	-818	-384	0	0	L			
Detail 1								
Detail 2								
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M			
Net lending (+)/ net borrowing (-) of other social security bodies	106	53	-75	15	L			
Detail 1								
Detail 2								
Other adjustments (+/-) (please detail)	-700	315	199	-12	L			
Cancellation of holding gains/losses	-602	186	135	180	L			
Cancellation of provisions for taxes and social contributions and replacement by a	124	117	73	-68	L			
Cancellation of provisions for consumption of fixed capital and replacement by the	-56	-34	-42	-41	L			
Debt assumption/cancellation	-37	-34	-61	-32	L			
Adjustment for transfers within general government	-114	2	-27	-89	L			
Statistical adjustment	-15	77	121	38	L			
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-90	614	-238	456	-150			
(ESA 2010 accounts)								

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 17/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	12,324	10,180	10,493	4,523
Net acquisition (+) of financial assets ⁽²⁾	3,893	-113	7,225	-1,982
Currency and deposits (F.2)	201	308	1,682	0
Debt securities (F.3)	-397	-97	-23	265
Loans (F.4)	1,771	407	876	1,066
Increase (+)	2,702	2,042	3,720	4,481
Reduction (-)	-932	-1,635	-2,844	-3,415
Short term loans (F.41), net	-230	-88	-308	-20
Long-term loans (F.42)	2,000	496	1,184	1,086
Increase (+)	2,410	1,905	3,330	3,388
Reduction (-)	-410	-1,409	-2,146	-2,303
Equity and investment fund shares/units (F.5)	1,349	-2,945	1,094	-1,932
Portfolio investments, net ⁽²⁾	-110	-64	378	79
Equity and investment fund shares/units other than portfolio investments	1,459	-2,880	717	-2,010
Increase (+)	2,242	656	1,294	121
Reduction (-)	-782	-3,537	-578	-2,131
Financial derivatives (F.71)	186	1,104	1,813	-192
Other accounts receivable (F.8)	783	1,109	1,784	-1,189
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-655	-2,681	-736	945
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	836	-537	493	445
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-16	-8	-5	-7
Issuances above(-)/below(+) nominal value	-3,110	-4,239	-3,275	-1,487
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	653	1,373	1,254	1,785
Redemptions/repurchase of debt above(+)/below(-) nominal value	46	18	433	419
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	436	712	410	-207
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	205	0	-18	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	295	-1	-29	-3
Statistical discrepancies	-1,172	-196	-4,133	523
Difference between capital and financial accounts (B.9-B.9f)	-1,092	-195	-4,118	524
Other statistical discrepancies (+/-)	-81	0	-15	-1
Change in general government (S.13) consolidated gross debt ^(1, 2)	14,390	7,190	12,849	4,009

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 17/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	10,140	5,357	11,050	5,695
Net acquisition (+) of financial assets ⁽²⁾	608	4,959	2,895	-4,329
Currency and deposits (F.2)	-600	-230	-483	-73
Debt securities (F.3)	-1,084	-50	112	-124
Loans (F.4)	-262	-500	424	-340
Increase (+)	941	685	996	1,552
Reduction (-)	-1,203	-1,185	-573	-1,891
Short term loans (F.41), net	-494	75	409	-76
Long-term loans (F.42)	233	-575	15	-264
Increase (+)	388	28	133	63
Reduction (-)	-155	-603	-119	-326
Equity and investment fund shares/units (F.5)	694	64	50	-1,891
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	694	64	50	-1,891
Increase (+)	695	71	80	63
Reduction (-)	0	-7	-31	-1,954
Financial derivatives (F.71)	10	924	1,642	-379
Other accounts receivable (F.8)	1,849	4,751	1,151	-1,523
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1,445	-1,969	825	1,954
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	360	171	1,191	1,451
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-3,114	-4,240	-3,126	-1,312
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	621	1,369	1,277	1,821
Redemptions/repurchase of debt above(+)/below(-) nominal value	46	18	200	202
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	436	712	410	-207
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	205	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	873	-1
Statistical discrepancies	-762	-1,052	-2,125	1,269
Difference between capital and financial accounts (B.9-B.9f)	-751	-1,053	-2,125	1,272
Other statistical discrepancies (+/-)	-11	1	0	-3
Change in central government (S.1311) consolidated gross debt ^(1, 2)	8,540	7,295	12,646	4,589
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	357,746	365,122	377,183	382,259
Central government gross debt (level) (b) ^(2, 5)	360,580	367,875	380,521	385,110
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2,834	2,754	3,338	2,851

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 17/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	1,430	5,725	-108	-317
Net acquisition (+) of financial assets ⁽²⁾	1,672	-66	1,871	234
Currency and deposits (F.2)	101	181	1,919	-811
Debt securities (F.3)	460	-111	-68	50
Loans (F.4)	1,693	2,264	27	1,273
Increase (+)	2,031	3,182	3,346	3,781
Reduction (-)	-338	-918	-3,318	-2,508
Short term loans (F.41), net	76	951	-1,075	201
Long-term loans (F.42)	1,617	1,313	1,102	1,071
Increase (+)	1,912	2,062	3,184	3,344
Reduction (-)	-295	-749	-2,082	-2,273
Equity and investment fund shares/units (F.5)	-619	-3,002	35	82
Portfolio investments, net ⁽²⁾	-184	-128	387	96
Equity and investment fund shares/units other than portfolio investments	-435	-2,874	-352	-13
Increase (+)	185	143	125	46
Reduction (-)	-620	-3,017	-477	-60
Financial derivatives (F.71)	176	180	170	186
Other accounts receivable (F.8)	-139	422	-213	-546
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	285	-5,320	6,713	35
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	618	-5,326	424	33
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-13	-6	-5	-9
Issuances above(-)/below(+) nominal value	4	0	4	11
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	25	6	6	2
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	6,295	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-347	6	-11	-2
Statistical discrepancies	139	992	-1,010	283
Difference between capital and financial accounts (B.9-B.9f)	121	992	-996	278
Other statistical discrepancies (+/-)	18	-1	-14	6
Change in state government (S.1312) consolidated gross debt ^(1, 2)	3,526	1,331	7,466	236
State government contribution to general government debt (a=b-c) ⁽⁵⁾	48,680	48,910	57,231	57,287
State government gross debt (level) (b) ^(2, 5)	50,144	51,475	58,940	59,176
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1,464	2,565	1,709	1,889

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 17/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	663	-287	-688	-399
Net acquisition (+) of financial assets ⁽²⁾	1,244	352	2,312	317
Currency and deposits (F.2)	663	451	278	893
Debt securities (F.3)	-281	-55	14	129
Loans (F.4)	67	-238	-23	0
Increase (+)	275	55	205	0
Reduction (-)	-208	-293	-228	0
Short term loans (F.41), net	-34	-36	-128	0
Long-term loans (F.42)	101	-201	105	0
Increase (+)	160	24	184	0
Reduction (-)	-59	-225	-79	0
Equity and investment fund shares/units (F.5)	1,261	-23	1,010	-122
Portfolio investments, net ⁽²⁾	61	47	-9	-17
Equity and investment fund shares/units other than portfolio investments	1,200	-70	1,019	-105
Increase (+)	1,362	443	1,089	12
Reduction (-)	-162	-513	-70	-118
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-466	217	1,032	-583
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	235	-138	-179	206
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-458	-137	-160	204
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	-2	-1	1
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	695	0	-18	0
Statistical discrepancies	-313	-344	-1,498	-760
Difference between capital and financial accounts (B.9-B.9f)	-313	-344	-1,497	-760
Other statistical discrepancies (+/-)	0	0	-1	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	1,829	-418	-54	-637
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	24,807	24,407	24,346	23,729
Local government gross debt (level) (b) ^{5*}	24,983	24,565	24,511	23,874
Local government holdings of other subsectors debt (level) (c)-	176	158	165	145

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 17/04/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	90	-614	238	-456
Net acquisition (+) of financial assets ⁽²⁾	285	321	459	908
Currency and deposits (F.2)	38	-94	-32	-9
Debt securities (F.3)	-264	816	575	212
Loans (F.4)	637	-452	248	163
Increase (+)	3,832	884	3,463	2,685
Reduction (-)	-3,195	-1,336	-3,214	-2,521
Short term loans (F.41), net	636	-452	249	163
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	13	17	0	0
Portfolio investments, net ⁽²⁾	13	17	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-139	34	-333	541
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-6	439	-7,129	-321
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-6	439	-816	-321
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-6,313	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-148	210	495	-265
Difference between capital and financial accounts (B.9-B.9f)	-148	210	495	-265
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	222	355	-5,937	-135
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3,111	-3,126	-10,599	-11,105
Social security gross debt (level) (b) ^(2,5)	7,822	8,177	2,240	2,105
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	10,933	11,303	12,839	13,210

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date: 17/04/2018	Year				
		2014 final	2015 final	2016 half-finalized	2017 estimated	2018 forecast
2	Trade credits and advances (AF.81 L)	5,374	5,167	5,143	5,038	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	403,111	409,501	425,741	439,021	453,921

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.