

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Romania

Date: 11/10/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Romania Data are in mill lei (millions of units of national currency) Date:11/10/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-13,531	-9,121	-5,537	-22,848	-24,739
- Central government	S.1311	-17,139	-13,747	-12,335	-24,784	-28,799
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	717	3,394	5,202	1,198	1,869
- Social security funds	S.1314	2,890	1,232	1,596	738	2,191
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		240,777	263,153	270,121	286,303	310,644
<i>By category:</i>						
Currency and deposits	AF.2	4,222	6,755	8,753	8,409	
Debt securities	AF.3	155,905	181,107	191,607	211,401	
Short-term	AF.31	10,305	10,384	8,194	11,037	
Long-term	AF.32	145,601	170,724	183,413	200,365	
Loans	AF.4	80,649	75,291	69,761	66,494	
Short-term	AF.41	395	341	132	188	
Long-term	AF.42	80,254	74,950	69,629	66,306	
General government expenditure on:						
Gross fixed capital formation	P.51g	28,788	28,485	36,685	27,467	29,700
Interest (consolidated)	D.41 (uses)	11,179	11,011	11,619	11,465	11,899
Gross domestic product at current market prices	B.1*g	637,456	668,144	712,659	761,474	837,079

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Romania

Data are in mill lei (millions of units of national currency)

Date:11/10/2017

	2013	2014	Year 2015	2016	2017	
Working balance in central government accounts	-19,183	-21,102	-21,448	-28,326	-34,092	Cash balance of state budget approved by Parliament.
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	2,604	2,585	2,794	1,977	2,099	
Loans, granted (+)	104	114	44	80	230	
Loans, repayments (-)	-7	-119	-28	-39	-220	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	2,507	2,590	2,778	1,936	2,089	
of which: transactions in debt liabilities (+/-)	2,627	2,620	2,778	2,556	2,589	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1	2,627	2,620	2,778	2,556	2,589	Reimbursement of domestic and external credits of state budget and central gov capital injections
Detail 2	-120	-30	0	-620	-500	Cupon sold state budget
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	-485	-1,056	-1,777	-1,051	-1,200	
Other accounts receivable (+)	2,648	80	4,726	-2,340	2,833	
Detail 1	1,224	337	1,883	-1,261	113	Receivables on taxes and social contributions
Detail 2	553	626	641	-245	3,329	accrual on military equipment
Detail 3	294	-1,131	-83	371	-609	F8 advances for fixed assets/supplier/debtor
Detail 4	596	1,829	2,463	-1,013	0	Expenditure made on behalf of EU
Detail 5	-104	-565	0	-81	0	Payments from state budget on behalf of EU Min. of Labour and Min Economy
Detail 6	307	-1,464	139	0	0	F89 temporal adjustment EU fund for infrastructure
Detail 7	0	463	-178	-285	0	Refunds from EU budget contribution
	-222	-17	-139	174		D29 related to emission permits
Other accounts payable (-)	-1,485	1,513	480	-2,109	407	
Detail 1	506	318	-1	32	32	Changes in due for payments of public institutions to other sectors
Detail 2	-9	-4	-82	-1,599	0	Court decision ESA expenditure including Law 85/2016
Detail 3	311	1,532	1,235	363	159	Court decision payment including Law 85/2016
Detail 4	-220	-148	-325	-579	0	financial transaction of EUA
Detail 5	0	-547	-306	-160	0	ETS certificates financial operations
Detail 6	-34	149	-40	-259	0	F89 Bauspar system
Detail 7	0	0	-194	-20	0	F89 National Fund of Investment
Detail 8	-2,120	0	0	0	0	payable License UMTS 2013-2029
Detail 9	79	213	193	193	193	non financial transaction not included in WB rent D45
Detail 10	M	M	M	0	0	pollution tax restitution
Detail 11	0	0	0	-98	0	Contribution to assistance institutions for turkey refugees D99
Detail 12	0	0	0	18	23	Contribution to assistance institutions for turkey refugees paid
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	2,077	5,610	3,270	4,726	3,948	
Detail 1	41	74	-83	-2	0	Risk Fund
Detail 2	-45	4	-31	3	0	Risk Fund influence from guarantee (table 9.3 of questionnaire)
Detail 3	221	2,720	2,748	3,033	2,665	Public institutions partially or totally financed from own revenues
Detail 4	-660	-609	-560	321	62	Treasury Budget -with coupon sold until 2016-
Detail 5	0	0	0	0	0	Privatisation bodies
Detail 6	2,172	2,244	341	464	314	CNADR (National Company of Road)
Detail 7	77	33	-74	97	97	SCTMB Metrorex SA (Metrorex)
Detail 8	26	2	18	19	19	Administratia Fluviala a Dunarii de Jos Galati (River Administration of the Lower Danube Galati)
Detail 9	96	473	308	-5	-5	SNTFC CFR Calatori SA (National Society of Passenger Transport CFR Calatori SA)
Detail 10						CN a Huilei Petrosani SA (National Company of Coal Petrosani SA) (DORMANT)
Detail 11						SC TERMOELECTRICA SA (DORMANT)

Detail 12	226	502	425	524	524	CN de Căi Ferate CFR SA (National Company of Railway CFR SA- Infrastructure)
Detail 13	13	-19	-34	84	84	atia Canalelor Navigabile Constanța SA (National Company of Administration Navigable Channels C
Detail 14	0	3	1	0	0	tea Nationala Aerportul International Mihail Kogalniceanu (National Company Mihail Kogalniceanu
Detail 15	-8	M	0	-4	-4	SC Uzina Mecanica Orastie (Mechanical Company Orastie)
Detail 16	-5	0	0	0	0	SC Avioane Craiova SA (Aircraft Craiova SA)
Detail 17						SC Constructii Aeronautice SA (Aeronautic Construction SA) (DORMANT)
Detail 18						SC AVERSA SA (DORMANT)
Detail 19	-6	7	-2	-4	-4	INST.NAT. DE CERCET DEZV PTR FIZICA PAMINTULUI
Detail 20						SNIF SA (DORMANT)
Detail 21	45	85	230	-14	-14	COMPANIA NATIONALA DE INVESTITII SA
Detail 22	-10	0	0	0	0	C.N.ROMARM S.A.- FILIALA UZINA MECANICA BUCURESTI
Detail 23						SC BANEASA SA (DORMANT)
Detail 24	-3	-1	-5	0	0	RNP ROMSILVA ADMIN. PARC. NAT. BALTA MICA A BRAILEI
Detail 25						SC REPUBLICA SA (DORMANT)
Detail 26						COMPANIA ROMANA DE AVIATIE ROMAVIA RA (DORMANT)
Detail 27	14	11	11	10	10	SN INCHIDERI MINE VJ SA
Detail 28	-1	-4	0	0	0	SC ICTCM SA
Detail 29						SOCIETATEA COMERCIALA -FILIALA ICEMENERG-SERVICE B (DORMANT)
Detail 30	-20	0	0	0	0	SC SERVICII ENERGETICE BANAT SA
Detail 31	-17	0	0	0	0	SC SERVICII ENERGETICE MOLDOVA SA
Detail 32	16	0	0	0	0	INCDMI CANTACUZINO
Detail 33	-56	11	-10	0	0	SC ELECTROCENTRALE GRUP SA
Detail 34	138	102	72	63	63	S.N. RADIOCOMUNICATI S.A.
Detail 35	-1	-1	-43	0	0	S.N. C.F.R. R.A
Detail 36	10	2	-4	-1	-1	INCD pentru Microtehnologie-IMT Bucuresti
Detail 37	-3	61	-2	-2	-2	SC CONVERSIM S.A.
Detail 38						S.C.INTRETINERE MECANIZATA A CAII FERATE S.A. (DORMANT)
Detail 39	0	-1	-8	-2	-2	Institutul National de Cercetare-Dezvoltare pentru Chimie si Petrochimie-ICECHIM
Detail 40	-14	0	-1	-2	-2	INSTITUTUL DE STIINTE SPATIALE-FILIALA INFILPR
Detail 41	-25	0	0	0	0	INCD-Chimico-Farmaceutica ICCF
Detail 42	22	1	-1	1	1	REGIA AUTONOMA TEHNOLOGII PENTRU ENERGIA NUCLEARA
Detail 43	-16	-1	-8	-1	-1	INCD STIINTE BIOLOGICE
Detail 44	2	17	-87	-22	-22	IONAL DE CERCETARE-DEZVOLTARE PENTRU FIZICA SI INGINERIE NUCLEARA "HORIA H
Detail 45	24	9	10	29	29	R.A. Imprimeria Bancii Nationale a Romaniei
Detail 46	8	12	1	17	17	REGIA Autonoma Monetaria Statului
Detail 47	7	11	-21	-19	-19	INCD INCAS "ELIE CARAFOLI"-Bucuresti
Detail 48	5	1	0	7	7	CN ROMTEHNICA S.A.
Detail 49	-13	0	0	0	0	INCD GEOECOMAR
Detail 50	-9	4	5	4	4	INCEMC TIMISOARA
Detail 51	24	15	26	25	25	SOCIETATEA ROMANA DE RADIODIFUZIUNE
Detail 52	56	-5	51	51	51	SOCIETATEA ROMANA DE TELEVIZIUNE
Detail 53	0	-2	68	29	29	SC SOCIETATEA DE ADMINISTRARE A PARTICIPATILOR IN ENERGIE SA
Detail 54	-72	-48	0	-12	-12	SC TELEMobil SA
Detail 55	21	7	9	7	7	SC SOROCAM SRL
Detail 56						SC TRANSPORTURI BUCURESTI NOI INTERNATIONAL SA (DORMANT)
Detail 57						SIMTEX SA (DORMANT)
Detail 58	-146	-51	-23	64	64	Units in lichidation/dormant
Detail 59	-54	-60	-58	-37	-37	Other companies
Other adjustments (+/-) (please detail)	-3,314	-1,377	-379	2,339	-2,795	
Detail 1	-2,060	-1,086	-359	-2,133	-1,603	Compensation titles National Authority of Property Restitution
Detail 2	0	0	699	747	818	Cash payment for compensation titles
Detail 3	0	0	0	0	0	transfer from state budget to risk fund
Detail 4	0	0	0	0	0	influence from repeated guarantees (table 9.3 of questionnaire)
Detail 5	0	0	0	0	0	Debt cancelation of external claims
Detail 6	0	0	0	0	0	capital transfer related to debt to coved by central government from social security fund
Detail 7	250	18	68	61	39	adjustments for capital increased (BERD, BEI, BDMN, BIRD, IFC)
Detail 8	0	0	0	0	0	Compensation titles Dacia
Detail 9	-105	-2	0	0	0	Non-financial expenditure financed from the external loans budget
Detail 10	0	0	0	0	0	Internal loans
Detail 11	-2	0	1	11	0	Foreign aid managed by Ministry of Economy and Finance
Detail 12	0	0	0	0	0	Superdividends Property Fund D421

Detail 13	133	71	43	16	60	
Detail 14	-106	-39	-83	-57	-70	D41 Guarantee Funds
Detail 15	-242	-397	-226	-177	-2,280	Call guarantee from Guarantee Funds
Detail 16	-209	0	0	0	0	Superdividends test
Detail 17	-843	-284	-525	-157	0	Other capital transfers -transfer from companies to state budget
Detail 18	-668	0	0	0	0	EU Funds corrections D99
Detail 19	-36	-38	-57	-44	-50	D99p Capital transfer from state to CFR Marfa
Detail 20	0	-80	0	0	0	Standardised guarantees First House Program and for SME
Detail 21	73	108	-400	-239	0	P 51 payments for decontamination costs 46,03
Detail 22	81	10	-31	-15	0	superdividends National Bank
Detail 23	220	148	325	579	0	Net position Eximbank
Detail 24	200	195	166	132	132	cash receipts certificates
Detail 25	0	0	0	-1,516	0	Bank Deposit Guarantee Fund
Detail 26	0	0	0	1,516	0	Amounts from previous years financing -D759 from revenue of WB
Detail 27	0	0	0	1,284	0	Amounts from previous years financing -D759 from expenditure WB
Detail 28	0	0	0	-443	0	Amounts paid on behalf of EU to other sectors than government (on expenditure/MA cash flow)
Detail 29	0	0	0	0	-16,387	Amounts paid on behalf of EU to other sectors than government (on revenue/MA cash flow)
Detail 30	0	0	0	2,934	16,387	Amounts paid on behalf of EU to other sectors than government (on revenues)
Detail 31	0	0	0	-160	160	Amounts paid on behalf of EU to other sectors than government (on expenditure/agriculture funds)
Detail 32	0	0	0	0	0	Amounts from amending budget 5/2016
						F89 Payments between the Central Bank and the Government (interim dividends)
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-17,139	-13,747	-12,335	-24,784	-28,799	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Romania Data are in ...(millions of units of national currency) Date:11/10/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M	M	M
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	M
Loans (+/-)	M	M	M	M	M	M
Equities (+/-)	M	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	M
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M	M
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	M
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	M
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	M
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Romania Data are in mill lei (millions of units of national currency) Date:11/10/2017		2013	2014	Year 2015	2016	2017	
Working balance in local government accounts		712	1,565	2,414	3,233	1,622	Cash balance of local government budget
<i>Basis of the working balance</i>		cash	cash	cash	cash	cash	
Financial transactions included in the working balance		1,501	1,455	1,168	2,072	2,199	
Loans (+/-)		-2	5	29	21	25	Loans granted and loans repayed by local authorities (+/-)
Equities (+/-)		0	0	0	0	0	privatisation revenue
Other financial transactions (+/-)		1,503	1,450	1,140	2,052	2,174	
of which: transactions in debt liabilities (+/-)		1,503	1,615	1,468	2,060	2,174	
of which: net settlements under swap contracts (+/-)		0	0	0	0	0	
Detail 1		1,503	1,615	1,468	2,060	2,174	Reimbursement of domestic and external credits
Detail 2			-165	-328	-8	0	Amounts received in payment mechanism
Non-financial transactions not included in the working balance		-2,336	-1,393	-2,529	-1,390	-2,000	
Detail 1		-2,336	-1,393	-2,529	-1,390	-2,000	penditure financed from external and internal loans (includes refinancing of loans from Other adjustment)
Detail 2							
Difference between interest paid (+) and accrued (D.41)(-)		-4	5	-18	-58	-20	
Other accounts receivable (+)		777	306	2,491	-1,118	-173	
Detail 1		209	324	734	-225	-102	Receivables on taxes and social contributions
Detail 2		-4	-342	-40	271	-71	F71 claims from customers
Detail 3		572	324	1,797	-1,164	0	Expenditure made on behalf of EU
Other accounts payable (-)		193	1,352	1,524	-1,686	-308	
Detail 1		755	519	-218	-136	-458	Changes in due for payments
Detail 2		-868	-1,614	-1,064	-2,094	0	Court decision ESA expenditure including Law 85/2016
Detail 3		306	2,447	2,806	545	150	Court decision payment including Law 85/2016
Working balance (+/-) of entities not part of local government		0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies		-108	143	175	135	547	
Detail 1		127	164	132	205	618	Local public institutions financed partially or totally from own revenues
Detail 2		-11	-19	13	-53	-53	Airports
Detail 3		-66	-24	-5	-23	-23	District Heating Units
Detail 4		-157	22	36	6	6	Other local units
Other adjustments (+/-) (please detail)		-18	-39	-23	10	0	
Detail 1		-17	-30	-15	20	0	difference from VAT, income revenue.
Detail 2		-1	-9	-8	-10	0	influence from guarantees under call
Detail 3					-217	0	Amounts from previous years financing -D759 from revenue of WB
Detail 4					217	0	Amounts from previous years financing -D759 from expenditure WB
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)		717	3,394	5,202	1,198	1,869	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Romania	Year					
Data are in mill lei (millions of units of national currency)	2013	2014	2015	2016	2017	
Date:11/10/2017						
Working balance in social security accounts	199	460	535	127	1,536	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	cash	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	Loans granted and loans repayed by unemployment budget and social security
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1	0	0	0	0	0	Public institutions financed partially or totally from own revenue (from unemployment fund) starting with 2006
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	44	-150	535	368	456	
Detail 1	111	-163	508	395	415	Receivables on social contributions
Detail 2	-27	11	33	-65	0	Expenditure made on behalf of EU
Detail 3	-40	2	-5	38	41	F8 claims from customers
Other accounts payable (-)	2,648	922	525	243	200	
Detail 1	1,879	855	478	251	200	Change in due for payments mostly social transfer in kind
Detail 2	-29	-5	-12	-8	0	Court decision ESA expenditure including Law 85/2016
Detail 3	24	73	59	0	0	Court decision payment including Law 85/2016
Detail 4	773	0	0	0	0	reimbursement of social contributions to pensioners
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1				-93		Amounts from previous years financing -D759 from revenue of WB
Detail 2				93		Amounts from previous years financing -D759 from expenditure WB
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	2,890	1,232	1,596	738	2,191	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Romania Data are in ... (millions of units of national currency) Date: 11/10/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	13,531	9,121	5,537	22,848	
Net acquisition (+) of financial assets ⁽²⁾	6,497	11,791	3,157	7,090	
Currency and deposits (F.2)	6,041	10,844	-3,833	14,935	consolidated data for currency and deposits
Debt securities (F.3)	0	10	-96	4	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	250	10	4	260	
Increase (+)	335	204	144	386	loans to financial corporations+credits on lending
Reduction (-)	-85	-194	-139	-126	reimbursement of loans to corporations and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	250	10	4	260	
Increase (+)	335	204	144	386	loans to financial corporations+credits on lending
Reduction (-)	-85	-194	-139	-126	reimbursement of loans to corporations and of credits on lending
Equity and investment fund shares/units (F.5)	-2,015	-298	-551	-471	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-2,015	-298	-551	-471	
Increase (+)	304	109	122	13	Central Government capital injections: Capital injection in: EIB (2013), IBRD and IFC (2015)
Reduction (-)	-2,319	-407	-673	-484	receipts from privatization, capital withdrawals
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	2,202	1,220	7,533	-7,568	receivables concerning UE funds+payments from companies to state budget+EU Funds corrections+payments from state b
Other financial assets (F.1, F.6)	18	5	100	-71	receivables from S.128 technical reserves
Adjustments ⁽³⁾	-1,420	2,017	-1,070	-12,650	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-1,045	4,502	243	-11,349	with retroactive effect+Investment projects for National Infrastructure Development Plan+(Compensation titles National Authority
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-36	-38	-57	-44	Standardised guarantees First House Program and for SME
Issuances above(-)/below(+) nominal value	-449	-1,409	-2,080	-1,721	issuances above/below par regarding general government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2,261	-718	-430	-42	data on general government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1,691	-187	1,292	545	depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	646	-106	0	0	Changes in sector classification due to new entries/outputs of companies into S.1311 and S.1313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	33	-27	-39	-40	trade credits reclassified into debt
Statistical discrepancies	297	-552	-656	-1,105	
Difference between capital and financial accounts (B.9-B.9f)	296	-552	-656	-1,105	
Other statistical discrepancies (+/-)	1	0	0	0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	18,904	22,376	6,967	16,183	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Romania Data are in ... (millions of units of national currency) Date: 11/10/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	17,139	13,747	12,335	24,784	
Net acquisition (+) of financial assets ⁽²⁾	6,336	10,783	1,855	7,947	
Currency and deposits (F.2)	5,920	10,585	-3,851	14,529	currency and deposits of the whole subsector (including cash in vaults of Treasury, BDGF)
Debt securities (F.3)	0	10	-96	4	BDGF acquisitions/sales of debt securities issued by credit institutions /non-residents
Loans (F.4)	1,020	-336	1,775	752	
Increase (+)	1,103	198	1,915	1,487	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-83	-535	-139	-735	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	1,020	-336	1,775	752	
Increase (+)	1,103	198	1,915	1,487	loans to corporations+loans to financial corporations engaged in lending (IFN)+credits on lending
Reduction (-)	-83	-535	-139	-735	reimbursement of loans to financial corporations engaged in lending and of credits on lending
Equity and investment fund shares/units (F.5)	-2,014	-298	-551	-471	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-2,014	-298	-551	-471	
Increase (+)	304	109	122	13	Central Government capital injections; Capital injection in: EIB (2013), IBRD and IFC (2015)
Reduction (-)	-2,318	-407	-673	-484	receipts from privatization, capital withdrawls
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	1,392	827	4,571	-6,871	ns+receivables concerning UE funds+payments from companies to state budget+EU Funds corrections+payments from state b
Other financial assets (F.1, F.6)	18	-6	7	3	receivables from S.128 tehcnical reserves
Adjustments ⁽²⁾	-4,231	95	-3,135	-11,032	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-3,661	2,472	-1,809	-9,777	effect+cash balance of EU grants+EU certificates sold and not yet distributed+Court decision with retroactive
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-36	-38	-57	-44	Standardisated guarantees First House Program and for SME
Issuances above(-)/below(+) nominal value	-449	-1,409	-2,080	-1,721	issuances above/below par regarding central government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2,258	-723	-411	17	data on central government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1,592	-183	1,260	531	depreciation of central government foreign currency debt due to depreciation/appreciation of national currency against other cure
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	576	-21	0	0	Changes in sector classification.
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	4	-3	-37	-37	trade credits reclassified into debt
Statistical discrepancies	131	-598	-787	-1,213	
Difference between capital and financial accounts (B.9-B.9f)	131	-598	-787	-1,213	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	19,374	24,026	10,269	20,487	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	229,248	253,614	262,084	282,058	
Central government gross debt (level) (b) ^(2, 5)	233,444	257,470	267,739	288,226	l government and liabilities of central government to the other subsectors (availabilities of social security funds and local govern
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	4,197	3,856	5,656	6,167	granted from State Treasury availabilities to social security funds and local government (financial assets of central government)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Romania Data are in ...(millions of units of national currency) Date:11/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Romania Data are in ...(millions of units of national currency) Date:11/10/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-717	-3,394	-5,202	-1,198	
Net acquisition (+) of financial assets ⁽²⁾	1,493	2,295	4,990	1,866	
Currency and deposits (F.2)	523	1,916	2,352	3,044	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	-2	5	29	21	
Increase (+)	0	5	29	21	loans granted by local government to corporation
Reduction (-)	-2	0	0	0	loans repaid by local authorities
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	-2	5	29	21	
Increase (+)	0	5	29	21	loans granted by local government to corporation
Reduction (-)	-2	0	0	0	loans repaid by local authorities
Equity and investment fund shares/units (F.5)	-1	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	-1	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	-1	0	0	0	receipts from privatization
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	973	364	2,517	-1,124	accrual data on taxes and social contributions+trade credits and advances
Other financial assets (F.1, F.6)	0	10	93	-74	receivables from S.128 tehcnical reserves
Adjustments ⁽²⁾	-67	1,158	1,473	-1,795	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-262	1,266	1,461	-1,748	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding local government debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-4	5	-18	-58	data on local government debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	100	-4	32	14	depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	69	-85	0	0	Changes in sector classification
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	29	-25	-2	-3	trade credits reclassified into debt
Statistical discrepancies	166	68	106	261	
Difference between capital and financial accounts (B.9-B.9f)	166	68	106	261	
Other statistical discrepancies (+/-)	1	0	0	0	
Change in local government (S.1313) consolidated gross debt ^(1,2)	875	127	1,368	-865	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	13,261	11,730	10,764	7,260	
Local government gross debt (level) (b) ⁽⁵⁾	16,253	16,380	17,748	16,883	debt of local government and liabilities of local government to the other subsectors (local government loans granted by State Treasury)
Local government holdings of other subsectors debt (level) (c)-	2,992	4,650	6,984	9,623	availabilities of local government units in State Treasury (financial assets of local government)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Romania Data are in...(millions of units of national currency) Date:11/10/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-2,890	-1,232	-1,596	-738	
Net acquisition (+) of financial assets ⁽²⁾	345	332	1,164	1,772	
Currency and deposits (F.2)	277	461	654	1,410	currency and deposits held with State Treasury and with banks
Debt securities (F.3)	0	0	0	0	
Loans (F.4)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Short term loans (F.41), net	0	0	0	0	
Long-term loans (F.42)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Equity and investment fund shares/units (F.5)	0	0	0	0	
Portfolio investments, net ⁽²⁾	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Financial derivatives (F.71)	0	0	0	0	
Other accounts receivable (F.8)	68	-129	511	362	trade credits and advances+accrual data on social contributions+payments from companies to social security funds
Other financial assets (F.1, F.6)	0	0	0	0	receivables from S.128 tehnlcal reserves
Adjustments ⁽³⁾	2,647	922	525	240	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	2,647	922	525	240	goods and services acquired and not yet paid+wages and social contributions payable+court decisions with retroactive effect
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0	data on social security funds debt
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	depreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other curr
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M	
Statistical discrepancies	0	-22	24	-153	
Difference between capital and financial accounts (B.9-B.9f)	0	-22	24	-153	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in social security (S.1314) consolidated gross debt ^(1, 2)	102	0	118	1,122	
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1,732	-2,191	-2,727	-3,015	
Social security gross debt (level) (b) ^(2, 5)	3,476	3,476	3,594	4,715	bt of social security funds and liabilities of social security funds to the other subsectors (social security funds loans granted by St
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	5,207	5,667	6,321	7,731	availabilities of social security funds in State Treasury (financial assets of social security funds)

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Romania Data are in ...(millions of units of national currency) Date:11/10/2017		Year				
		2013	2014	2015	2016	2017
Statement		final	final	final	final	forecast
2	Trade credits and advances (AF.81 L)	13,739	9,441	8,236	7,511	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	3,665	3,263	3,106	2,881	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	625,455	661,539	697,762	743,476	819,101
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					