

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 13/10/2017

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 13/10/2017	ESA 2010 codes	2013	2014	Year 2015	2016	2017
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-219	-288	-298	9	-210
- Central government	S.1311	-41	-324	-414	-14	-264
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-100	-52	80	56	40
- Social security funds	S.1314	-78	88	36	-33	15
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		8,893	9,669	8,953	10,092	10,386
<i>By category:</i>						
Currency and deposits	AF.2	233	303	210	269	321
Debt securities	AF.3	3,859	5,495	6,076	7,353	7,754
Short-term	AF.31	222	122	70	0	0
Long-term	AF.32	3,637	5,374	6,006	7,353	7,754
Loans	AF.4	4,801	3,871	2,667	2,470	2,311
Short-term	AF.41	3	88	146	142	142
Long-term	AF.42	4,798	3,783	2,521	2,328	2,169
General government expenditure on:						
Gross fixed capital formation	P.51g	1,010	1,059	1,157	873	970
Interest (consolidated)	D.41 (uses)	338	338	325	256	257
Gross domestic product at current market prices	B.1*g	22,787	23,618	24,271	24,866	26,312

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia						
Data are in EUR (millions of units of national currency)						
Date: 13/10/2017						
	2013	2014	Year 2015	2016	2017	
Working balance in central government accounts	12	-306	-295	-191	-317	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	7	-26	48	0	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	7	-26	48	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	10	12	26	0	0	
Detail 1	-6	-30	0	0		Superdividends
Detail 2	2	1	0	0		Financial lease
Detail 3	0	-10	-7	0		Gains / losses from exchange rate fluctuations
Detail 4			28	0		Gains / losses from early redemption of debt
Non-financial transactions not included in the working balance	-91	-44	-13	3	-1	
Detail 1	-89	-22	-9	10	-1	Capital transfers
Detail 2	4	7	0	3		Correction on Latvian Olympic Committee
Detail 3	-5	-29	-3	-9		Correction on National Library
Detail 4	-1	-1	-1	-1		Contributions to capital of international organisations
Detail 5				0		Technical correction
Difference between interest paid (+) and accrued (D.41)(-)	-4	-4	21	-1	15	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	29	148	3	198	49	
Detail 1	40	9	-9	59	19	Difference in cash and time adjusted cash (VAT, excise tax, electricity tax)
Detail 2	5	-30	-51	-12		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	-27	115	96	106	30	EU correction
Detail 4	-21	31	-31	38		Advance payments and future period expenditures
Detail 5	0	0	0	7		Correction of EU financial instruments
Detail 6	0	17	-1	-1		Accrued contributions to EU budget
Detail 7	33	7	1	1		Other debtors
Other accounts payable (-)	-30	-1	29	-15	0	
Detail 1	1	7	13	-8		Accounts payable to suppliers and contractors
Detail 2	2	-5	-3	-1		Advance payments and future period revenues
Detail 3	-1	0	-2	0		Liabilities on personnel
Detail 4	-7	7	0	0		Accrued contributions to EU budget
Detail 5	-11	7	-5	4		Revenue from state-owned European Trading System permits auction
Detail 6	-2	0	2	2		Correction of mobile phone licences
Detail 7	-13	-17	23	-11		Other creditors
Working balance (+/-) of entities not part of central government	58	-100	-91	-48	0	
Net lending (+)/ net borrowing (-) of other central government bodies	-13	18	-43	45	7	
Detail 1	-23	-8	-18	-5	7	Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	-21	-9	-52	34		Balance of derived public persons and entities non-financed from budget
Detail 3	32	34	28	16		Deposit Guarantee Fund
Other adjustments (+/-) (please detail)	-9	-10	-72	-4	-17	
Detail 1	-8	-6	-3	-3		Dividends paid by reclassified enterprises
Detail 2	0	0	0	0		Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3	-2	1	0	0		Balance of grants and donations
Detail 4	0	0	0	0		Losses of derived public persons' deposits due to insolvency of "Krajbanka"
Detail 5	1	-6	-1	0		Interest receivable
Detail 6	0	1	0	1		Claims of non-life insurance and earned premiums
Detail 7	0	0	-68	0		Correction of BCE Ezerparks PPP project
Detail 8				-1		Latvijas Dzelceļš rerouting
Detail 9					-17	Transition from national methodology to ESA 2010 principles
Z.T., Z.XDC, T.S.V.N.C05.EDP2						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-41	-324	-414	-14	-264	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in ...(millions of units of national currency) Date: 13/10/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia	Year					
Data are in EUR (millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 13/10/2017						
Working balance in local government accounts	-119.333	-85.044	-26.202	57.370	20	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-5.316	8.710	14.683	13.713		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	-5.316	8.710	14.683	13.713		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	-0.142	7.281	12.848	11.617		Riga City derivatives transaction
Detail 1	0	-2	-1	-1		Revenue and expenditure from financial operations
Detail 2	0	0	0	0		Gains / losses from exchange rate fluctuations
Detail 3	-5	3	3	3		Riga City debt transaction
Non-financial transactions not included in the working balance	15	13	6	9		
Detail 1	19	21	22	24		Correction of the South Bridge costs
Detail 2	-5	-8	-16	-14		Capital transfers
Difference between interest paid (+) and accrued (D.41)(-)	9	9	5	5		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-19	19	5	-8		
Detail 1	-13	12	8	4		Difference in cash and time adjusted cash (personal income tax)
Detail 2	0	1	-7	0		Advance payments and future period expenditures
Detail 3	-6	6	4	-12		Other debtors
Other accounts payable (-)	31	-7	63	-23		
Detail 1	-5	30	51	12		Correction of accrual adjustment of MoF EU funds MIS
Detail 2	3	1	11	1		Accounts payable to suppliers and contractors
Detail 3	38	-20	-8	-27		Advance payments and future period revenues
Detail 4	2	-10	-1	-2		Liabilities on personnel
Detail 5	-7	-8	10	-7		Other creditors
Working balance (+/-) of entities not part of local government	0	0	0	0		
Net lending (+)/ net borrowing (-) of other local government bodies	-12	-9	12	2		
Detail 1	-12	-9	12	2		Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	1	0	0	0	20	
Detail 1	0	0	0	0		Education reform loan from World Bank to local governments repaid by central government
Detail 2	0	0	0	0		Correction of Ogre Art School PPP project
Detail 3	0	0	0	0		Revenue from state-owned European Trading System permits auction
Detail 4	0	0	0	0		Interest receivable
Detail 5	1	0	0	0		Claims of non-life insurance and earned premiums
Detail 6					20	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-100	-52	80	56	40	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/10/2017	2013	2014	Year 2015	2016	2017	
Working balance in social security accounts	-58	100	91	48	46	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1	0	0	0	0		Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	0	2	0	0		
Detail 1		2	0	0		Revenues extra-budgetary funds received (MAXIMA)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-14	2	-37	-62		
Detail 1	-48	6	-19	-45		Difference in cash and time adjusted cash (social contributions)
Detail 2	35	-5	-18	-17		Advance payments and future period expenditures
Detail 3	-1	1	0	0		Other debtors
Other accounts payable (-)	-2	-17	-19	-20		
Detail 1	0	0	0	0		Accounts payable to suppliers and contractors
Detail 2	0	0	0	0		Liabilities on personnel
Detail 3	-7	-15	-18	-19		Lump sum payments for pension schemes
Detail 4	4	-2	-1	-1		Other creditors
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-4	1	2	2	-31	
Detail 1	-4	1	2	2		Interest receivable
Detail 2	0	0	0	0		Claims of non-life insurance and earned premiums
Detail 3					-31	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-78	88	36	-33	15	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	219	288	298	-9
Net acquisition (+) of financial assets ⁽²⁾	-309	432	-1,332	1,158
Currency and deposits (F.2)	-354	334	-1,181	995
Debt securities (F.3)	60	-49	-11	27
Loans (F.4)	17	-68	-91	-70
Increase (+)	225	58	47	16
Reduction (-)	-208	-127	-138	-87
Short term loans (F.41), net	1	-15	0	0
Long-term loans (F.42)	17	-53	-91	-70
Increase (+)	136	59	47	10
Reduction (-)	-120	-112	-137	-81
Equity and investment fund shares/units (F.5)	-24	26	-4	142
Portfolio investments, net ⁽²⁾	0	-2	-2	18
Equity and investment fund shares/units other than portfolio investments	-24	29	-2	125
Increase (+)	26	61	76	132
Reduction (-)	-49	-32	-78	-7
Financial derivatives (F.71)	-2	-2	-126	-14
Other accounts receivable (F.8)	-7	189	80	77
Other financial assets (F.1, F.6)	1	1	1	1
Adjustments ⁽³⁾	-27	62	322	-15
Net incurrence (-) of liabilities in financial derivatives (F.71)	10	21	59	25
Net incurrence (-) of other accounts payable (F.8)	-53	-65	140	-57
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	-1	0	0
Issuances above(-)/below(+) nominal value	0	13	5	20
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	5	28	5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	24	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	17	-35	141	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1	123	-75	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	-8
Statistical discrepancies	-11	-6	-3	5
Difference between capital and financial accounts (B.9-B.9f)	-11	-6	-3	5
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	-127	776	-715	1,138

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 13/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	41	324	414	14
Net acquisition (+) of financial assets ⁽²⁾	-159	503	-1,304	1,206
Currency and deposits (F.2)	-327	340	-1,197	940
Debt securities (F.3)	60	-49	-11	27
Loans (F.4)	128	33	-25	-53
Increase (+)	438	281	239	134
Reduction (-)	-310	-249	-264	-187
Short term loans (F.41), net	1	-15	0	0
Long-term loans (F.42)	128	47	-26	-52
Increase (+)	349	281	238	127
Reduction (-)	-221	-234	-264	-179
Equity and investment fund shares/units (F.5)	-32	15	-10	140
Portfolio investments, net ⁽²⁾	0	0	-2	18
Equity and investment fund shares/units other than portfolio investments	-32	15	-8	123
Increase (+)	10	45	67	130
Reduction (-)	-42	-30	-75	-7
Financial derivatives (F.71)	-2	-2	-126	-14
Other accounts receivable (F.8)	14	166	65	165
Other financial assets (F.1, F.6)	0	1	0	1
Adjustments ⁽²⁾	-38	68	295	-9
Net incurrence (-) of liabilities in financial derivatives (F.71)	11	14	46	13
Net incurrence (-) of other accounts payable (F.8)	-64	-44	132	-33
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	13	5	20
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-3	-4	22	-1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	24	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	17	-35	141	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1	124	-75	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	-8
Statistical discrepancies	-14	-1	-5	9
Difference between capital and financial accounts (B.9-B.9f)	-14	-1	-5	9
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-170	895	-600	1,220
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	7,891	8,688	8,023	9,227
Central government gross debt (level) (b) ^(2, 5)	8,649	9,543	8,943	10,163
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	758	855	920	936

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in EUR(millions of units of national currency) Date: 13/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	100	52	-80	-56
Net acquisition (+) of financial assets ⁽²⁾	-49	9	14	48
Currency and deposits (F.2)	-35	-23	5	54
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-1	-2	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-1	-2	-1	-1
Short term loans (F.41), net	0	-1	0	0
Long-term loans (F.42)	-1	-1	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-1	-1	-1	-1
Equity and investment fund shares/units (F.5)	8	12	7	2
Portfolio investments, net ⁽²⁾	0	-2	0	0
Equity and investment fund shares/units other than portfolio investments	8	14	7	2
Increase (+)	16	18	9	2
Reduction (-)	-8	-4	-1	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-21	22	3	-7
Other financial assets (F.1, F.6)	1	0	0	0
Adjustments ⁽²⁾	33	8	94	-6
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1	7	13	12
Net incurrence (-) of other accounts payable (F.8)	27	-4	76	-22
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	-1	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	9	9	5	5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-3	0	-1
Statistical discrepancies	4	-5	2	-2
Difference between capital and financial accounts (B.9-B.9f)	4	-5	2	-2
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	88	64	30	-17
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,268	1,349	1,391	1,375
Local government gross debt (level) (b) ⁽⁵⁾	1,363	1,426	1,456	1,439
Local government holdings of other subsectors debt (level) (c)-	94	77	65	65

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are inEUR (millions of units of national currency) Date: 13/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	78	-88	-36	33
Net acquisition (+) of financial assets ⁽²⁾	-76	105	56	-11
Currency and deposits (F.2)	-62	103	94	51
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	-1	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	-1	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	-1	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-14	2	-37	-62
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-2	-17	-19	-20
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-2	-17	-19	-20
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	-1
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	-1
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0	0	0	0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-266	-369	-461	-510
Social security gross debt (level) (b) ^(2, 5)	0	0	0	0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	266	369	461	510

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Latvia Data are in ...(millions of units of national currency) Date: 13/10/2017		Year				
		2013	2014	2015	2016	2017
Statement		final	final	final	final	forecast
2	Trade credits and advances (AF.81 L)	206	220	135	167	167
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	68	82	94	84	84
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	22,739	23,548	24,133	24,806	26,228
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					