

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Luxembourg

Date: 09/10/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	final	final	half-finalized	estimated
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	454	672	720	865	347
- Central government	S.1311	-464	-197	-262	-211	-881
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	171	154	216	158	188
- Social security funds	S.1314	747	715	766	918	1,040
		final	final	final	half-finalized	estimated
General government consolidated gross debt						
Level at nominal value outstanding at end of year		11,014	11,330	11,446	11,025	12,918
<i>By category:</i>						
Currency and deposits	AF.2	249	260	272	281	
Debt securities	AF.3	6,050	6,250	6,250	6,250	
Short-term	AF.31	0	0	0	0	
Long-term	AF.32	6,050	6,250	6,250	6,250	
Loans	AF.4	4,715	4,820	4,925	4,494	
Short-term	AF.41	448	464	476	467	
Long-term	AF.42	4,266	4,356	4,449	4,027	
General government expenditure on:						
Gross fixed capital formation	P.51g	1,628	1,793	1,949	2,044	2,381
Interest (consolidated)	D.41 (uses)	253	207	179	168	181
Gross domestic product at current market prices	B.1*g	46,500	49,993	52,102	53,005	56,132

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Luxembourg
Data are in millions of Euros
Date: 09/10/2017

	2013	2014	Year 2015	2016	2017	
Working balance in central government accounts	360	-137	-461	-1,293	-419	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	-2,957	78	-3	267	3	
Loans, granted (+)	0	1	5	291	4	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	82	80	19	65	0	
Equities, sales (-)	-2	-2	-30	-90	0	
Other financial transactions (+/-)	-3,037	-1	2	1	0	
of which: transactions in debt liabilities (+/-)	-3,037	0	3	2	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	1,958	-164	243	756	-370	
<i>Detail 1</i>	5,533	3,534	4,049	4,715	3,888	Special Funds ESA2010 Revenue
<i>Detail 2</i>	-3,612	-3,733	-3,827	-3,977	-4,269	Special Funds ESA2010 Expenditure
<i>Detail 3</i>	227	232	263	269	283	SEGS ESA2010 Revenue
<i>Detail 4</i>	-190	-197	-243	-250	-272	SEGS ESA2010 Expenditure
Difference between interest paid (+) and accrued (D.41)(-)	19	2	12	10	3	
Other accounts receivable (+)	24	202	28	-98	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	118	-108	-88	-11	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	26	-51	-60	140	-29	
<i>Detail 1</i>	669	719	801	1,022	1,050	Public Establishments ESA2010 Revenue
<i>Detail 2</i>	-728	-767	-856	-831	-1,029	Public Establishments ESA2010 Expenditure
<i>Detail 3</i>	614	630	651	650	682	PUBCORP ESA2010 Revenue
<i>Detail 4</i>	-528	-633	-656	-702	-731	PUBCORP ESA2010 Expenditure
Other adjustments (+/-) (please detail)	-12	-18	67	17	-70	
<i>Detail 1</i>	-12	-18	67	17	-70	Other corrections
<i>Detail 2</i>						
<i>Detail 3</i>						
<i>Detail 4</i>						
<i>Detail 5</i>						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-464	-197	-262	-211	-881	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M	M	M
<i>Basis of the working balance</i>	M	M	M	M	M	M
Financial transactions included in the working balance	M	M	M	M	M	M
Loans (+/-)	M	M	M	M	M	M
Equities (+/-)	M	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	M
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M	M
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	M
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	M
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	M
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017	2013	2014	Year 2015	2016	2017	
Working balance in local government accounts	68	75	84	1	-321	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	-20	14	12	83	-237	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	4	2	78	1	
Other financial transactions (+/-)	-20	10	10	5	-238	
of which: transactions in debt liabilities (+/-)	-20	10	10	5	-238	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1	1	1	-1	1	
Detail 1	8	13	11	9	11	Fonds des dépenses communales - ESA 2010 revenue
Detail 2	-9	-12	-10	-10	-10	Fonds des dépenses communales - ESA 2010 expenditure
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	16	-25	4	7	0	
Detail 1	13	-21	6	8	0	Accrual recording of tax revenue
Detail 2	2	-5	-2	-1	0	Other accounts receivable
Other accounts payable (-)	0	0	0	26	-26	
Detail 1	0	0	0	26	-26	Accrual recording of current transfers and investment grants within general government
Detail 2	0	0	0	0	0	Other accounts payable
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	43	29	59	54	-95	
Detail 1	43	29	59	54	-95	Inter-communal associations and social offices
Detail 2						
Other adjustments (+/-) (please detail)	66	60	57	-13	866	
Detail 1	74	47	25	5	-24	Elimination of operations on reserve funds
Detail 2	2	1	0	1	0	Elimination of provisions
Detail 3	0	0	1	53	933	Correction of overstated capital expenditure and intermediate consumption in budgetary data
Detail 4	-4	-6	-5	-9	-9	Differences in data sources for consolidation within local government
Detail 5	2	6	-4	4	39	Differences in data sources for tax revenue
Detail 6	-11	15	-39	10	-74	Differences in data sources for consolidation with central government
Detail 7	0	0	78	-78	0	Correction on time of recording of transactions in equity
Detail 8	0	-4	0	0	-1	Reclassification of certain capital injections from equity injections into non-financial transactions
Detail 9	2	1	2	2	0	Elimination of other change in volume (K.1-5) & nominal holding gains and losses (K.7)
Detail 10	1	0	0	0	0	Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	171	154	216	158	188	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017	Year					
	2013	2014	2015	2016	2017	
Working balance in social security accounts	995	1,790	1,009	1,365	1,422	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	78	56	-57	114	0	
<i>Detail 1</i>	88	62	59	114	0	Transfers from central government to the family allowances fund not included in the current balance
<i>Detail 2</i>	0	0	0	0	0	Education allowances paid by pension funds and not included in the current balance
<i>Detail 3</i>	-10	-7	-115	0	0	Gross fixed capital formation not included in the current balance
<i>Detail 4</i>	0	0	0	0	0	Social contributions to accident insurance not included in the current balance
<i>Detail 5</i>	0	0	0	0	0	Social contribution "Congé parental"
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	42	-38	16	1	-3	
<i>Detail 1</i>	0	0	0	0	0	Interest received
<i>Detail 2</i>	42	-38	16	1	-3	Social contributions
Other accounts payable (-)	14	16	-10	-43	33	
<i>Detail 1</i>	11	13	0	3	4	Social contributions
<i>Detail 2</i>	2	7	1	0	9	Social benefits other than social transfers
<i>Detail 3</i>	0	-5	-12	-46	20	Social transfers in kind
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	1	6	4	-3	-5	
<i>Detail 1</i>	1	6	4	-3	-5	Pension fund of local administration employees (CPEC)
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-382	-1,115	-196	-517	-408	
<i>Detail 1</i>	7	9	8	-19	-19	Consolidation within the social security subsector
<i>Detail 2</i>	-388	-1,128	-179	-499	-401	Holding gains and losses of the Fonds d'investissement spécial du Fonds de compensation commun au régime général
<i>Detail 3</i>	-7	-3	-31	-8	6	Transfers from central government
<i>Detail 4</i>	6	6	6	9	7	Other, including depreciation of fixed capital included in the current balance
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	747	715	766	918	1,040	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-454	-672	-720	-865
Net acquisition (+) of financial assets ⁽²⁾	1,706	1,297	1,301	493
Currency and deposits (F.2)	451	258	310	-579
Debt securities (F.3)	675	90	706	347
Loans (F.4)	125	347	-45	-252
Increase (+)	192	419	55	10
Reduction (-)	-67	-71	-100	-262
Short term loans (F.41), net	55	380	42	-204
Long-term loans (F.42)	70	-32	-87	-48
Increase (+)	137	39	13	10
Reduction (-)	-67	-71	-100	-58
Equity and investment fund shares/units (F.5)	441	228	-255	856
Portfolio investments, net ⁽²⁾	355	214	-346	541
Equity and investment fund shares/units other than portfolio investments	86	14	91	315
Increase (+)	88	69	101	425
Reduction (-)	-2	-55	-10	-110
Financial derivatives (F.71)	-199	91	268	38
Other accounts receivable (F.8)	212	283	317	83
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	61	-233	-425	-17
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	79	-231	-434	-19
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	13	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-31	-2	9	1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1	-75	-39	-32
Difference between capital and financial accounts (B.9-B.9f)	1	-75	-39	-32
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	1,314	316	116	-422

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	464	197	262	211
Net acquisition (+) of financial assets ⁽²⁾	590	199	-50	-492
Currency and deposits (F.2)	321	-294	-369	-455
Debt securities (F.3)	-63	-135	-22	75
Loans (F.4)	153	374	-20	-233
Increase (+)	192	419	55	10
Reduction (-)	-39	-45	-74	-243
Short term loans (F.41), net	55	380	42	-204
Long-term loans (F.42)	98	-6	-62	-29
Increase (+)	137	39	13	10
Reduction (-)	-39	-45	-74	-39
Equity and investment fund shares/units (F.5)	88	18	89	290
Portfolio investments, net ⁽²⁾	2	4	0	54
Equity and investment fund shares/units other than portfolio investments	86	14	89	237
Increase (+)	88	69	99	296
Reduction (-)	-2	-55	-10	-60
Financial derivatives (F.71)	-3	0	0	-30
Other accounts receivable (F.8)	94	237	272	-139
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	68	-130	-226	28
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	85	-128	-235	27
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	13	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-31	-2	9	1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	179	-9	56	-126
Difference between capital and financial accounts (B.9-B.9f)	179	-9	56	-126
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	1,300	257	42	-380
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	10,271	10,528	10,570	10,190
Central government gross debt (level) (b) ^(2, 5)	10,271	10,528	10,570	10,190
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	0	0	0	0

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-171	-154	-216	-158
Net acquisition (+) of financial assets ⁽²⁾	355	241	357	-79
Currency and deposits (F.2)	207	245	365	-65
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	2	78
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	2	78
Increase (+)	0	0	2	78
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	148	-4	-10	-92
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-8	21	9	82
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-8	21	9	82
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-177	-66	-95	94
Difference between capital and financial accounts (B.9-B.9f)	-177	-66	-95	94
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-1	42	55	-59
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	937	979	1,034	974
Local government gross debt (level) (b) ⁽⁵⁾	989	1,031	1,086	1,027
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	52	52	52	52

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-747	-715	-766	-918
Net acquisition (+) of financial assets ⁽²⁾	924	861	1,017	842
Currency and deposits (F.2)	-77	307	314	-59
Debt securities (F.3)	738	225	728	272
Loans (F.4)	-44	-44	-43	-37
Increase (+)	0	0	0	0
Reduction (-)	-44	-44	-43	-37
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-44	-44	-43	-37
Increase (+)	0	0	0	0
Reduction (-)	-44	-44	-43	-37
Equity and investment fund shares/units (F.5)	353	210	-346	487
Portfolio investments, net ⁽²⁾	353	210	-346	487
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	50
Reduction (-)	0	0	0	-50
Financial derivatives (F.71)	-195	91	268	68
Other accounts receivable (F.8)	149	71	96	111
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-177	-145	-250	76
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-177	-145	-250	76
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	0	0	0	0
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0	1	1	-1
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-195	-177	-158	-140
Social security gross debt (level) (b) ^(2, 5)	0	1	3	2
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	195	178	160	142

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Luxembourg Data are in millions of Euros Date: 09/10/2017		Year				
		2013 final	2014 final	2015 final	2016 half-finalized	2017 forecast
Statement Number						
2	Trade credits and advances (AF.81 L)	326	545	627	642	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>L.C.L.E.FPU.T_Z.X Data:</i>	0	0	0	0	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	31,062	32,366	34,558	36,075	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.