

## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

---

t of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/20

**Member State: France**

**Date:16/10/2017**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: France Data are in ...(millions of units of national currency) Date:16/10/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	final	half-finalized	estimated	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-87,477	-84,333	-78,832	-75,957	-66,994
- Central government	S.1311	-69,711	-72,325	-74,471	-76,376	-74,572
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-8,515	-4,871	-384	2,760	3,328
- Social security funds	S.1314	-9,250	-7,138	-3,976	-2,340	4,250
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1,954,941	2,040,380	2,101,200	2,150,950	2,214,791
<i>By category:</i>						
Currency and deposits	AF.2	39,276	37,990	39,084	36,455	
Debt securities	AF.3	1,630,021	1,705,069	1,760,566	1,817,318	
Short-term	AF.31	199,761	196,824	178,353	168,025	
Long-term	AF.32	1,430,260	1,508,245	1,582,213	1,649,293	
Loans	AF.4	285,644	297,321	301,550	297,177	
Short-term	AF.41	8,186	11,800	14,445	13,279	
Long-term	AF.42	277,458	285,521	287,105	283,898	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	84,295	79,638	74,985	75,143	76,366
<b>Interest (consolidated)</b>	D.41 (uses)	48,188	46,519	44,453	42,016	40,504
<b>Gross domestic product at current market prices</b>	B.1*g	2,115,256	2,147,609	2,194,243	2,228,858	2,283,601

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: France	Year				
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017
Date:16/10/2017					
<b>Working balance in central government accounts</b>	<b>-74,867</b>	<b>-85,531</b>	<b>-70,524</b>	<b>-68,980</b>	<b>-76,462</b>
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	7,461	5,275	511	-1,911	-796
Loans, granted (+)	1,003	2,021	1,125	1,323	573
Loans, repayments (-)	-848	-805	-1,004	-3,377	-543
Equities, acquisition (+)	9,412	4,501	1,959	3,351	7,100
Equities, sales (-)	-2,570	-1,649	-2,394	-3,079	-9,100
Other financial transactions (+/-)	464	1,207	825	-128	1,174
of which: transactions in debt liabilities (+/-)	0	1,500	800	0	1,228
of which: net settlements under swap contracts (+/-)	-241	-165	-167	-163	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	-4,504	154	1,258	1,383	1,013
<i>Dividendes versés sous forme de titres</i>	162	0	896	1,724	1,265
<i>Solde des fonds hors fond CDC</i>	-7	68	336	-359	
<i>Others</i>	-4,658	86	27	18	
Difference between interest paid (+) and accrued (D.41)(-)	4,599	3,904	4,988	5,920	7,323
Other accounts receivable (+)	1,427	3,182	2,699	-1,590	1,822
<i>Taxes : IRPP, ISF, TVA, TIPP, TTF et dégrev. impôts locaux</i>	1,146	214	1,158	438	92
<i>Livraisons de matériel militaire</i>	312	1,723	1,855	-871	737
<i>Révisions RNB budget UE</i>		1,108	346	-1,454	0
<i>others</i>	-31	137	-660	297	993
Other accounts payable (-)	-3,802	-4,381	-9,372	-8,650	-4,421
<i>Crédits d'impôts à payer</i>	-2,236	-4,099	-6,628	-5,561	-2,996
<i>of which CICE</i>	0	-3,612	-5,969	-5,478	
<i>of which CIR</i>	-2,236	-487	-659	-83	
<i>Amendes en suspens et contentieux fiscaux</i>	-2,281	361	-1,451	-574	-100
<i>others</i>	714	-643	-1,293	-2,515	-1,325
Working balance (+/-) of entities not part of central government	L	L	L	L	L
Net lending (+)/ net borrowing (-) of other central government bodies	1,343	2,620	-2,181	-1,852	-1,455
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-1,368	2,452	-1,850	-696	-1,596
<i>Crédit-bail</i>	39	-8	-86	-86	-86
<i>PPP</i>	67	-1	-1,206	-22	-936
<i>Remises de dette à des Etats étrangers</i>	-17	-1,099	-70	-377	-74
<i>Dotations non-consommables du PIA</i>	0	3,265	0	0	
<i>Dotations consommables du PIA (vers fonds CDC)</i>	0	597	158	183	
<i>LGV Tours Bordeaux (action point EDP 70)</i>	-1,457	-303	-646	-394	-500
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-69,711</b>	<b>-72,325</b>	<b>-74,471</b>	<b>-76,376</b>	<b>-74,572</b>
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: France Data are in ...(millions of units of national currency) Date:16/10/2017	2013	2014	Year 2015	2016	2017	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: France Data are in ...(millions of units of national currency) Date:16/10/2017	2013	2014	Year 2015	2016	2017	
<b>Working balance in local government accounts</b>	29,515	27,373	27,993	28,606		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	121	71	1,170	1,307		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	121	71	1,170	1,307		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-37,285	-31,544	-28,070	-26,671		
Dépenses d'équipement	-37,878	-33,914	-29,917	-28,987		
PPP	789	1,126	759	314		
Autres (dont subventions d'équipement reçues et versées)	-196	1,244	1,088	2,002		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	0	0	0	0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	L	L	L	L		
Net lending (+)/ net borrowing (-) of other local government bodies	-771	-589	-415	-482		
Budgets annexes des collectivités	-817	-488	376	1		
Syndicats et Organismes divers d'administration locale (Odal)	46	-101	-791	-483		
Other adjustments (+/-) (please detail)	-96	-182	-1,062	0		
Reprises sur amortissement et provisions	-96	-182	-1,062	0		
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-8,515</b>	<b>-4,871</b>	<b>-384</b>	<b>2,760</b>		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: France	Year				
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017
Date:16/10/2017					
<b>Working balance in social security accounts</b>	<b>-15,373</b>	<b>-13,136</b>	<b>-10,750</b>	<b>-7,769</b>	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	-16	-9	-8	-8	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	-16	-9	-8	-8	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	110	-269	-1,268	-656	
Dépenses d'équipement	-802	-487	-579	-642	
Others	912	218	-689	-14	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	-4	0	1	-16	
Detail 1					
Detail 2					
Other accounts payable (-)	158	158	161	153	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	4,831	4,370	7,131	6,298	
Sécurité sociale hors du régime général	4,831	4,370	7,131	6,298	
Detail 2					
Other adjustments (+/-) (please detail)	1,044	1,748	757	-341	
Dotations et reprises sur amortissement et provisions	1,044	1,748	757	-341	
Detail 2					
Detail 3					
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-9,250</b>	<b>-7,138</b>	<b>-3,976</b>	<b>-2,339</b>	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: France Data are in ...(millions of units of national currency) Date:16/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>87,477</b>	<b>84,333</b>	<b>78,832</b>	<b>75,957</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2,687</b>	<b>12,961</b>	<b>14,166</b>	<b>-227</b>
Currency and deposits (F.2)	-8,987	-2,553	11,044	-5,143
Debt securities (F.3)	2,062	6,298	-5,565	5,914
Loans (F.4)	7,315	437	-3,004	-4,501
Increase (+)	20,263	15,196	9,223	10,593
Reduction (-)	-12,948	-14,759	-12,227	-15,094
Short term loans (F.41), net	-259	58	2	-32
Long-term loans (F.42)	7,574	379	-3,006	-4,469
Increase (+)	19,040	15,115	9,180	10,591
Reduction (-)	-11,466	-14,736	-12,186	-15,060
Equity and investment fund shares/units (F.5)	-6,751	-3,767	2,926	10,890
Portfolio investments, net <sup>(2)</sup>	-7,328	-3,782	-30	6,208
Equity and investment fund shares/units other than portfolio investments	577	15	2,956	4,682
Increase (+)	9,910	39,437	12,508	16,772
Reduction (-)	-9,333	-39,422	-9,552	-12,090
Financial derivatives (F.71)	-188	524	1,048	552
Other accounts receivable (F.8)	9,236	11,853	7,653	-6,647
Other financial assets (F.1, F.6)	0	169	64	-1,292
<b>Adjustments <sup>(3)</sup></b>	<b>-2,015</b>	<b>-10,702</b>	<b>-30,359</b>	<b>-25,692</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1,114	-816	-140	427
Net incurrence (-) of other accounts payable (F.8)	-3,258	-6,410	-13,321	-12,992
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-420	-442	-260	-302
Issuances above(-)/below(+) nominal value	-6,017	-7,395	-22,723	-20,775
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	3,803	3,516	5,002	7,140
Redemptions/repurchase of debt above(+)/below(-) nominal value	749	738	1,001	810
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	1	1	11	1
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	4,241	106	71	-1
<b>Statistical discrepancies</b>	<b>-2,249</b>	<b>-1,153</b>	<b>-1,819</b>	<b>-288</b>
Difference between capital and financial accounts (B.9-B.9f)	-2,249	-1,153	-1,819	-288
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>85,900</b>	<b>85,439</b>	<b>60,820</b>	<b>49,750</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: France Data are in ... (millions of units of national currency) Date: 16/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>69,711</b>	<b>72,325</b>	<b>74,471</b>	<b>76,376</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>7,483</b>	<b>7,401</b>	<b>10,694</b>	<b>-8,889</b>
Currency and deposits (F.2)	-7,221	-2,158	6,955	-1,559
Debt securities (F.3)	234	3,231	1,034	-4,829
Loans (F.4)	7,303	129	-3,280	-4,663
Increase (+)	16,731	12,476	6,333	8,101
Reduction (-)	-9,428	-12,347	-9,613	-12,764
Short term loans (F.41), net	-230	-22	-13	-26
Long-term loans (F.42)	7,533	151	-3,267	-4,638
Increase (+)	15,509	12,476	6,308	8,100
Reduction (-)	-7,976	-12,325	-9,575	-12,738
Equity and investment fund shares/units (F.5)	936	-53	1,823	5,451
Portfolio investments, net <sup>(2)</sup>	195	52	-801	1,053
Equity and investment fund shares/units other than portfolio investments	741	-105	2,624	4,398
Increase (+)	9,637	39,184	12,085	16,422
Reduction (-)	-8,896	-39,289	-9,461	-12,024
Financial derivatives (F.71)	83	54	12	51
Other accounts receivable (F.8)	6,148	6,198	4,150	-3,340
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-1,478</b>	<b>-8,303</b>	<b>-29,287</b>	<b>-23,733</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-324	-219	-175	-184
Net incurrence (-) of other accounts payable (F.8)	-3,676	-4,400	-11,912	-10,110
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-420	-442	-260	-302
Issuances above(-)/below(+) nominal value	-6,017	-7,395	-22,723	-20,775
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	3,925	3,593	4,654	6,828
Redemptions/repurchase of debt above(+)/below(-) nominal value	749	738	1,001	810
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	4,285	-178	128	0
<b>Statistical discrepancies</b>	<b>-1,688</b>	<b>-546</b>	<b>-1,471</b>	<b>139</b>
Difference between capital and financial accounts (B.9-B.9f)	-1,688	-546	-1,471	139
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>74,028</b>	<b>70,877</b>	<b>54,407</b>	<b>43,893</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1,619,070</b>	<b>1,686,851</b>	<b>1,740,877</b>	<b>1,789,271</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	1,624,235	1,695,112	1,749,519	1,793,413
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	5,165	8,261	8,642	4,142

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within central government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: France Data are in ...(millions of units of national currency) Date:16/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	M	M	M	M
<b>Net acquisition (+) of financial assets <sup>(4)</sup></b>	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	M	M	M	M
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	M	M	M	M
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: France Data are in ... (millions of units of national currency) Date: 16/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>8,515</b>	<b>4,871</b>	<b>384</b>	<b>-2,760</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1,753</b>	<b>2,491</b>	<b>6,125</b>	<b>6,981</b>
Currency and deposits (F.2)	-2,669	-1,004	4,709	3,998
Debt securities (F.3)	-322	-76	-50	-43
Loans (F.4)	-15	299	314	181
Increase (+)	2,193	2,220	2,321	1,855
Reduction (-)	-2,208	-1,921	-2,007	-1,674
Short term loans (F.41), net	-29	80	14	-6
Long-term loans (F.42)	14	219	300	187
Increase (+)	2,192	2,139	2,304	1,852
Reduction (-)	-2,178	-1,920	-2,004	-1,665
Equity and investment fund shares/units (F.5)	-250	67	322	297
Portfolio investments, net <sup>(2)</sup>	-86	-53	-10	13
Equity and investment fund shares/units other than portfolio investments	-164	120	332	284
Increase (+)	273	253	423	350
Reduction (-)	-437	-133	-91	-66
Financial derivatives (F.71)	505	486	444	421
Other accounts receivable (F.8)	998	2,550	322	3,419
Other financial assets (F.1, F.6)	0	169	64	-1,292
<b>Adjustments <sup>(3)</sup></b>	<b>-24</b>	<b>-1,597</b>	<b>1,536</b>	<b>-1,099</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-206	-161	715	1,403
Net incurrence (-) of other accounts payable (F.8)	349	-1,314	788	-2,546
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-27	-24	38	44
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-140	-98	-5	0
<b>Statistical discrepancies</b>	<b>-72</b>	<b>-338</b>	<b>-569</b>	<b>-257</b>
Difference between capital and financial accounts (B.9-B.9f)	-72	-338	-569	-257
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>6,666</b>	<b>5,427</b>	<b>7,476</b>	<b>2,865</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>141,860</b>	<b>147,920</b>	<b>150,118</b>	<b>149,022</b>
Local government gross debt (level) (b) <sup>a, b</sup>	184,089	189,516	196,992	199,857
Local government holdings of other subsectors debt (level) (c) <sup>m</sup>	42,229	41,596	46,874	50,835

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: France Data are in ...(millions of units of national currency) Date:16/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>9,250</b>	<b>7,138</b>	<b>3,976</b>	<b>2,340</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-6,931</b>	<b>3,168</b>	<b>2,632</b>	<b>955</b>
Currency and deposits (F.2)	-1,268	-83	5,369	-3,879
Debt securities (F.3)	0	3,178	-7,378	4,386
Loans (F.4)	24	-3	-37	-24
Increase (+)	1,363	495	589	641
Reduction (-)	-1,339	-498	-626	-665
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	24	-3	-37	-24
Increase (+)	1,363	495	589	641
Reduction (-)	-1,339	-498	-626	-665
Equity and investment fund shares/units (F.5)	-7,437	-3,781	781	5,142
Portfolio investments, net <sup>(2)</sup>	-7,437	-3,781	781	5,142
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	-776	-16	592	81
Other accounts receivable (F.8)	2,526	3,873	3,305	-4,751
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-1,113</b>	<b>-1,978</b>	<b>-2,735</b>	<b>-2,841</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-584	-436	-680	-798
Net incurrence (-) of other accounts payable (F.8)	-367	-1,464	-2,322	-2,311
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-95	-53	310	267
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	1	1	11	1
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-68	-26	-54	0
<b>Statistical discrepancies</b>	<b>-488</b>	<b>-270</b>	<b>222</b>	<b>-166</b>
Difference between capital and financial accounts (B.9-B.9f)	-488	-270	222	-166
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>718</b>	<b>8,058</b>	<b>4,095</b>	<b>288</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>194,011</b>	<b>205,610</b>	<b>210,205</b>	<b>212,658</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	216,747	224,805	228,900	229,188
Social security holdings of other subsectors debt (level) (c) <sup>(4)</sup>	22,736	19,195	18,695	16,530

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: France Data are in ...(millions of units of national currency) Date:16/10/2017	Year				
		2013 final	2014 final	2015 half-finalized	2016 estimated	2017 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	29,129	29,283	26,612	26,171	M
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	M
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	2,144,729	2,178,433	2,227,485	2,264,322	M

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.