

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 05/10/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 05/10/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-32.2	134.0	14.2	-61.2	5.5
- Central government	S.1311	-7.1	73.4	-65.2	-97.3	27.6
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-88.9	-2.2	56.0	27.0	-41.4
- Social security funds	S.1314	63.8	62.8	23.4	9.1	19.3
		final	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,923.7	2,108.4	2,035.0	1,986.8	2,066.6
<i>By category:</i>						
Currency and deposits	AF.2	35.0	37.8	41.4	45.1	
Debt securities	AF.3	278.4	270.7	227.9	220.5	
Short-term	AF.31	0.0	0.0	0.0	0.0	
Long-term	AF.32	278.4	270.7	227.9	220.5	
Loans	AF.4	1,610.3	1,799.9	1,765.7	1,721.2	
Short-term	AF.41	10.1	7.2	7.3	5.0	
Long-term	AF.42	1,600.2	1,792.7	1,758.4	1,716.2	
General government expenditure on:						
Gross fixed capital formation	P.51g	1,055.0	1,015.7	1,085.9	1,010.7	1,271.0
Interest (consolidated)	D.41 (uses)	21.4	20.6	18.7	10.9	12.3
Gross domestic product at current market prices	B.1*g	18,932.3	19,766.3	20,347.7	21,098.3	22,928.9

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia		Year					
Data are in EURO (millions of units of national currency)		2013	2014	2015	2016	2017	
Date: 05/10/2017							
Working balance in central government accounts		30.2	41.1	-350.2	34.2	27.6	
<i>Basis of the working balance</i>		cash	cash	cash	cash	planned	
Financial transactions included in the working balance		0.0	0.0	0.0	0.0	0.0	
Loans, granted (+)		0.0	0.0	0.0	0.0	0.0	
Loans, repayments (-)		0.0	0.0	0.0	0.0	0.0	
Equities, acquisition (+)		0.0	0.0	0.0	0.0	0.0	
Equities, sales (-)		0.0	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)		0.0	0.0	0.0	0.0	0.0	
of which: transactions in debt liabilities (+/-)		0.0	0.0	0.0	0.0	0.0	
of which: net settlements under swap contracts (+/-)		0.0	0.0	0.0	0.0	0.0	
<i>Detail 1</i>							
<i>Detail 2</i>							
Non-financial transactions not included in the working balance		0.0	0.0	0.0	0.0	0.0	
<i>Detail 1</i>							
<i>Detail 2</i>							
Difference between interest paid (+) and accrued (D.41)(-)		0.2	0.2	0.4	1.0	0.0	
Other accounts receivable (+)		-42.8	60.8	363.6	-83.3	0.0	
<i>Detail 1</i>		-57.2	-18.9	305.3	-64.1		Time and accrual adjustment for EU grants, revenue side
<i>Detail 2</i>		13.5	14.5	14.1	18.6		Time-adjustment for social security contribution (social security part)
<i>Detail 3</i>		7.3	14.2	14.1	10.0		Time-adjustment for VAT
<i>Detail 4</i>		3.4	8.0	-3.7	26.8		Time-adjustment for excises
<i>Detail 5</i>		-9.8	29.6	34.1	-61.5		Military expenditures
<i>Detail 6</i>			13.4	-0.3	-13.1		Adjustments on contributions to EU budget
Other accounts payable (-)		-63.2	29.0	-22.2	-26.6	0.0	
<i>Detail 1</i>		-40.0	13.2	-8.3	-24.2		Time and accrual adjustment for EU grants on expenditure side
<i>Detail 2</i>		-18.1	10.7	-13.9	-2.4		Adjustment associated with the sale of ETS (taxes)
<i>Detail 3</i>		-5.1	5.1				Adjustments on contributions to EU budget
Working balance (+/-) of entities not part of central government		M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies		56.7	-67.3	39.6	2.4	0.0	
<i>Detail 1</i>		22.3	-0.6	26.8	17.1		Public legal institutions
<i>Detail 2</i>		-9.7	-12.1	18.6	-0.2		Foundations
<i>Detail 3</i>		2.6	-10.7	-18.5	14.1		Hospitals
<i>Detail 4</i>		41.5	-43.9	12.7	-28.6		Enterprises
Other adjustments (+/-) (please detail)		11.8	9.6	-96.4	-25.0	0.0	
<i>Detail 1</i>		17.9	50.9	-23.7	25.5		Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>		-6.1	-4.5	0.0	0.0		Capital injections (non-financial capital transfers)
<i>Detail 3</i>		0.0	-0.6	-72.7	-0.5		Capital injections (financial transactions classified as capital transfers) and superdividends
<i>Detail 4</i>			-36.2				Debt assumption for Estonian Air
<i>Detail 5</i>					-50.0		Imputed expenditures for investment fund schemes funded by EU transfers
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)		-7.1	73.4	-65.2	-97.3	27.6	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia Data are in ...(millions of units of national currency) Date: 05/10/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia	Year					
Data are in EURO (millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 05/10/2017						
Working balance in local government accounts	-64.4	0.6	29.0	20.9	-41.4	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	0.0	0.0	0.0	0.0		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	0.0	0.0	0.0	0.0		
Other financial transactions (+/-)	0.0	0.0	0.0	0.0		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
of which: net settlements under swap contracts (+/-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0.0	0.5	0.3	0.1		
Other accounts receivable (+)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-27.7	5.9	11.5	22.6		
Detail 1	-1.3	4.3	4.2	3.5		Foundations
Detail 2	-12.0	6.6	14.8	13.7		Hospitals
Detail 3	-14.4	-5.0	-7.5	5.4		Enterprises
Other adjustments (+/-) (please detail)	3.2	-9.2	15.2	-16.6		
Detail 1	3.2	-5.3	15.2	-12.2		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	0.0	-3.9	0.0	0.0		Capital injections (non-financial capital transfers)
Detail 3	0.0	0.0	0.0	-4.4		Capital injections (financial transactions classified as capital transfers)
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-88.9	-2.2	56.0	27.0	-41.4	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 05/10/2017	2013	2014	Year 2015	2016	2017	
Working balance in social security accounts	58.2	64.7	23.5	12.4	19.3	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0.0	0.0	0.0	0.0		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	0.0	0.0	0.0	0.0		
Other financial transactions (+/-)	0.0	0.0	0.0	0.0		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
of which: net settlements under swap contracts (+/-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1.9	-2.0	-3.4	-4.2		
Detail 1	-1.9	-2.0	-3.4	-4.2		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0.0	0.0	0.0	0.0		
Other accounts receivable (+)	6.7	-1.4	1.3	-1.9		
Detail 1	6.7	-1.4	1.3	-1.9		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0.8	1.5	2.0	2.8		
Detail 1	0.9	1.4	1.9	2.7		Depreciation
Detail 2	-0.1	0.1	0.1	0.1		Other revaluations
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	63.8	62.8	23.4	9.1	19.3	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 05/10/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	32.2	-134.0	-14.2	61.2	
Net acquisition (+) of financial assets ⁽²⁾	153	254	-134	83	
Currency and deposits (F.2)	179.7	9.6	-297.7	82.4	
Debt securities (F.3)	-171.0	141.1	-47.2	-0.3	
Loans (F.4)	130.1	-19.1	-44.4	-14.6	
<i>Increase (+)</i>	133.3	49.3	7.1	2.4	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-3.2	-68.4	-51.5	-17.0	
Short term loans (F.41), net	-3.5	-0.9	0.7	-1.5	
Long-term loans (F.42)	133.6	-18.2	-45.1	-13.1	
<i>Increase (+)</i>	135.1	50.1	6.4	3.8	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-1.5	-68.3	-51.5	-16.9	
Equity and investment fund shares/units (F.5)	78.7	38.0	12.9	38.6	
Portfolio investments, net ⁽²⁾	6.6	1.9	1.7	8.7	
Equity and investment fund shares/units other than portfolio investments	72.1	36.1	11.2	29.9	
<i>Increase (+)</i>	82.9	39.0	14.8	33.5	
<i>Reduction (-)</i>	-10.8	-2.9	-3.6	-3.6	
Financial derivatives (F.71)	-3.2	0.8	0.2	0.4	
Other accounts receivable (F.8)	-61.8	83.4	242.2	-23.1	
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0	
Adjustments ⁽³⁾	-14	64	74	-194	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.5	0.4	2.3	-0.4	
Net incurrence (-) of other accounts payable (F.8)	-35.2	-0.4	70.6	-193.3	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	1.1	0.3	-1.1	
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.1	1.0	0.6	1.1	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0	
Appreciation(+)/depreciation ⁽⁵⁾ (-) of foreign-currency debt	0.0	0.0	0.0	0.0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	21.0	62.0	0.0	0.0	Reclassification of a bus and a railway transportation companies respectively in 2013 and 2014.
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies	7.1	0.8	1.0	0.9	
Difference between capital and financial accounts (B.9-B.9f)	7.1	0.8	1.0	0.9	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	178.2	184.7	-73.4	-48.2	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 05/10/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	7.1	-73.4	65.2	97.3	
Net acquisition (+) of financial assets ⁽²⁾	179	177	-149	50	
Currency and deposits (F.2)	188.9	-61.0	-298.4	53.3	
Debt securities (F.3)	-171.2	140.9	-47.3	-0.2	
Loans (F.4)	148.6	-18.5	-51.2	-22.0	
<i>Increase (+)</i>	151.6	49.8	0.1	-5.0	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-3.0	-68.3	-51.3	-17.0	
Short term loans (F.41), net	-3.1	-0.6	-0.1	-0.8	
Long-term loans (F.42)	151.7	-17.9	-51.1	-21.2	
<i>Increase (+)</i>	153.1	50.3	0.2	-4.3	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-1.4	-68.2	-51.3	-16.9	
Equity and investment fund shares/units (F.5)	76.1	31.1	9.9	34.9	
Portfolio investments, net ⁽²⁾	6.3	2.0	1.8	3.5	
Equity and investment fund shares/units other than portfolio investments	69.8	29.1	8.1	31.4	
<i>Increase (+)</i>	69.8	31.7	8.2	32.1	
<i>Reduction (-)</i>	0.0	-2.6	-0.1	-0.7	
Financial derivatives (F.71)	0.0	0.0	0.0	0.0	
Other accounts receivable (F.8)	-63.2	84.7	237.9	-16.0	
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0	
Adjustments ⁽³⁾	-37	59	65	-177	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.0	0.0	1.9	-0.4	
Net incurrence (-) of other accounts payable (F.8)	-36.7	-4.7	62.0	-176.3	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	1.1	0.3	-1.1	
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.2	0.2	0.4	1.0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	62.0	0.0	0.0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies	-4.8	3.8	-6.2	-2.7	
Difference between capital and financial accounts (B.9-B.9f)	-4.8	3.8	-6.2	-2.7	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	145.0	166.2	-25.5	-32.2	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,979.9	2,143.9	2,124.8	2,100.7	
Central government gross debt (level) (b) ^(2, 5)	2,082.3	2,248.5	2,223.0	2,190.8	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	102.4	104.6	98.2	90.1	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 05/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 05/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	88.9	2.2	-56.0	-27.0
Net acquisition (+) of financial assets ⁽²⁾	5	72	-7	22
Currency and deposits (F.2)	-9.2	70.5	0.7	29.2
Debt securities (F.3)	0.2	0.1	0.1	-0.1
Loans (F.4)	1.2	1.9	0.5	-1.1
Increase (+)	1.5	2.0	0.7	-1.1
Reduction (-)	-0.3	-0.1	-0.2	0.0
Short term loans (F.41), net	-0.1	-0.1	0.9	-0.9
Long-term loans (F.42)	1.3	2.0	-0.4	-0.2
Increase (+)	1.4	2.1	-0.2	-0.2
Reduction (-)	-0.1	-0.1	-0.2	0.0
Equity and investment fund shares/units (F.5)	2.6	6.9	3.1	3.8
Portfolio investments, net ⁽²⁾	0.6	0.0	0.0	5.2
Equity and investment fund shares/units other than portfolio investments	2.0	6.9	3.1	-1.4
Increase (+)	12.8	7.2	6.6	1.5
Reduction (-)	-10.8	-0.3	-3.5	-2.9
Financial derivatives (F.71)	-3.2	0.8	0.2	0.4
Other accounts receivable (F.8)	13.7	-8.0	-11.7	-10.1
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽²⁾	6	4	27	-16
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.5	0.4	0.3	0.0
Net incurrence (-) of other accounts payable (F.8)	-15.9	2.8	26.7	-16.4
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	0.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.5	0.3	0.1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	21.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	12.3	-3.2	8.2	3.0
Difference between capital and financial accounts (B.9-B.9f)	12.3	-3.2	8.2	3.0
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in local government (S.1313) consolidated gross debt ^(1,2)	112.1	74.9	-27.6	-18.2
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	679.0	753.9	726.3	708.1
Local government gross debt (level) (b) ⁽⁵⁾	679.0	753.9	726.3	708.1
Local government holdings of other subsectors debt (level) (c)-	0.0	0.0	0.0	0.0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 05/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-63.8	-62.8	-23.4	-9.1
Net acquisition (+) of financial assets ⁽²⁾	64	61	32	17
Currency and deposits (F.2)	59.2	54.3	26.8	5.9
Debt securities (F.3)	0.0	0.0	0.0	0.0
Loans (F.4)	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Equity and investment fund shares/units (F.5)	0.0	0.0	0.0	0.0
Portfolio investments, net ⁽²⁾	0.0	0.0	0.0	0.0
Equity and investment fund shares/units other than portfolio investments	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Financial derivatives (F.71)	0.0	0.0	0.0	0.0
Other accounts receivable (F.8)	5.0	6.7	4.9	10.8
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽³⁾	0	2	-7	-8
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.0	0.0	0.0	0.0
Net incurrence (-) of other accounts payable (F.8)	0.0	1.6	-7.3	-8.2
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	0.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-0.4	0.2	-1.0	0.6
Difference between capital and financial accounts (B.9-B.9f)	-0.4	0.2	-1.0	0.6
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0.0	0.0	0.0	0.0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-735.2	-789.4	-816.1	-822.0
Social security gross debt (level) (b) ^(2, 5)	0.0	0.0	0.0	0.0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	735.2	789.4	816.1	822.0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Estonia Data are in ...(millions of units of national currency) Date: 05/10/2017		Year				
		2013	2014	2015	2016	2017
Statement Number		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.81 L)	189.0	193.8	162.6	203.4	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	77.3	58.4	57.8	53.1	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	18,495.7	19,239.0	19,920.1	20,687.0	22,526.3
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					