Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: DenmarkDate: 29/09/2017DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark			_	Year	_	
Data are in(millions of units of national currency)	ESA 2010	2013	2014	2015	2016	2017
Date: 29/09/2017	codes					
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-23,845	21,079	-35,609	-12,890	-30,418
- Central government	S.1311	-28,056	17,077	-40,446	-20,696	-30,581
- State government	S.1312	М		М	М	М
- Local government	S.1313	4,195	3,565	4,473	7,538	0
- Social security funds	S.1314	16	437	364	268	163
		C1	C 1	C 1	1 10 0 11 1	1 1
General government consolidated gross debt		final	final	final	half-finalized	planned
Level at nominal value outstanding at end of year		849,938	869,605	801,455	778,502	774,444
By category:		0+3,330	003,003	001,400	110,002	//1,111
Currency and deposits	AF.2	15,022	15,556	16,162	24,015	
Debt securities	AF.3	672,319		616,552	587,359	
Short-term	AF.31	34,844	33,570	29,840	30,880	
Long-term	AF.32	637,475	,	586,712	556,479	
Loans	AF.4	162,597	164,500	168,742	167,127	
Short-term	AF.41	28,017	29,134	32,815	31,666	
Long-term	AF.42	134,580		135,927	135,461	
General government expenditure on:						
Gross fixed capital formation	P.51g	70,689	76,354	73,293	76,699	74,082
Interest (consolidated)	D.41 (uses)	32,099		31,841	28,053	24,287
Gross domestic product at current market prices	B.1*g	1,929,677	1,977,255	2,027,171	2,064,847	2,135,650

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark			Year			
Data are in(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 29/09/2017						
Vorking balance in central government accounts	5,839	6,712	28,399	-8,482	-5,849	
asis of the working balance	mixed	mixed	mixed	mixed	planned	
inancial transactions included in the working balance	587	450	936	-8,793	4,576	
Loans, granted (+)	6,380	5,291	6,232	5,689	5,883	
Loans, repayments (-)	-4,998	-3,493	-3,723	-6,186	-3,432	
Equities, acquisition (+)	57	1,556	593	336	45	
Equities, sales (-)	-37	-1,657	-371	-8,505	-26	
Other financial transactions (+/-)	-816	-1,246	-1,796	-127	2,106	
of which: transactions in debt liabilities (+/-)	-1,729	-1,550	-2,385	-1,790	-1,652	
of which: net settlements under swap contracts (+/-)	-2,652	-1,924	-1,329	-719	-268	
Detail 1	_,001	.,	.,	. 10		
Detail 2						
on-financial transactions not included in the working balance	0	-588	0	0	0	
Detail 1	0	-588	0	0	0	Loans converted to shares in Vestjyske Bank recorded as an capital transl
Detail 2					0	
fference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
ther accounts receivable (+)	-9,674	24,226	-14,283	4,390	-3,072	
Detail 1	0	36,972	0	9,767	0	Taxes (netfigures only)
Detail 2	-9,674	-12,746	-14,283	-5,377	-3,072	Extraordinary depreciations of arrears
ther accounts payable (-)	-12,578	0	-32,591	0	-25,960	
Detail 1	-12,578	0	-32,591	0	-25,960	Taxes (netfigures only)
Detail 2	0	0	0	0	0	EU flows
/orking balance (+/-) of entities not part of central government	-53	-57	-58	-72	-53	Corrections in relation to quasi-corporations
let lending (+)/ net borrowing (-) of other central government bodies	2,019	453	-3,688	995	1,262	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
ther adjustments (+/-) (please detail)	-14,195	-14,119	-19,161	-8,733	-1,485	
Detail 1	-2,429	-1,918	-13,716	-3,368	-88	Corrections to "commitment values"
Detail 2	-9,386	-8,650	-5,196	-3,341	825	Corrections for central government guarantees for tax revenue in local govern
Detail 3	-2,351	-3,437	-167	-1,777	-2,074	Adjustments from CFC to GFCF after the "cost" reform
Detail 4	-29	-115	-82	-247	-148	Consolidation adjustments for tranfers inside subsectors
Detail 5						
let lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-28,056	17,077	-40,446	-20,696	-30,581	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark			Year			
Data are in(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 29/09/2017						
Working balance in state government accounts	N	I N	M	М		
Basis of the working balance	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	N	1	I M	М		
Loans (+/-)	N	1 N	I M	М		
Equities (+/-)	N	1 N	I M	M		
Other financial transactions (+/-)	N	1 N	I M	M		
of which: transactions in debt liabilities (+/-)	N	1 N	I M	M		
of which: net settlements under swap contracts (+/-)	N	1 N	I M	М		
Detail 1	N	1 N	I M	М		
Detail 2	N					
			1		1	
Non-financial transactions not included in the working balance	N	1 N	М	М		
Detail 1	N		1			
Detail 2	N			М		
			1		1	
Difference between interest paid (+) and accrued (D.41)(-)	N	1 N	М	M		
			1			
Other accounts receivable (+)	N	1 N	М	M		
Detail 1	N	1 N	I M	M		
Detail 2	N	1 N	I M	М		
Other accounts payable (-)	N	1 N	I M	M		
Detail 1	N	1 N	М	М		
Detail 2	N	1 N	I M	М		
			1			
Norking balance (+/-) of entities not part of state government	N	1 N	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	N	1 N	I M	М		
Detail 1	N	1 N	I M	M		
Detail 2	N	1 N	I M	М		
Other adjustments (+/-) (please detail)	N	1 N	I M	M		2
Detail 1	N	1 N	I M	M		
Detail 2	N	1 N	M	M		
Detail 3	N	1 N	M	М		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	N	1 N	M	М		

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Aember State: Denmark			Year			
Data are in(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 29/09/2017						
Working balance in local government accounts	1,816	2,171	4,037	<mark>6,481</mark>		
Basis of the working balance	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	712	723	743	730		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	712	723	743	730		-
of which: transactions in debt liabilities (+/-)	0	0	0	0		-
of which: net settlements under swap contracts (+/-)	672	690	706	687		-
Detail 1						
Detail 2						-
						-
Non-financial transactions not included in the working balance	0	-200	-1,800	0		Corrections in relation to investment grants to Metroselskabet I/S
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-194	138	305	203		
Other accounts receivable (+)	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Other accounts payable (-)	-9,052	-8,216	-4,796	-3,456		
Detail 1	-9,052	-8,216	-4,796	-3,456		Taxes, netfigures only
Detail 2	0	0	0	0		
Working balance (+/-) of entities not part of local government	1,637	1,063	1,100	1,007		Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other local government bodies	-179	-675	-124	-588		Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	9,456	8,559	5,010	3,159		
Detail 1	9,386	8,650	5,196	3,341		Corrections for central government guarantees for tax revenue in local government
Detail 2	172	125	71	87		Consolidation adjustments for transfers inside subsectors
Detail 3	-102	-215	-257	-269		Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	4,195	3,565	4,473	7,538		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark			Year		
Data are in(millions of units of national currency)	2013	2014	2015	2016	2017
Date: 29/09/2017					
Working balance in social security accounts	394	878	825	838	
Basis of the working balance	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Other accounts payable (-)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0		
Working balance (+/-) of entities not part of social security funds	-378	-441	-461	-570	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Detail 3	0	0	0	0	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	16	437	364	268	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark		Yea	r	
Data are in(millions of units of national currency)	2013	2014	2015	2016
Date: 29/09/2017		-		
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	23,845	-21,079	35,609	12,890
		,	,	
Net acquisition (+) of financial assets ⁽²⁾	-18,427	38,673	-83,835	-44,743
Currency and deposits (F.2)	-1,420	51,795	-52,158	-40,709
Debt securities (F.3)	-12,467	-35,349	767	-4,347
Loans (F.4)	12,449	4,392	-1,492	4,165
Increase (+)	29,141	20,203	18,146	21,411
Reduction (-)	-16,692	-15,811	-19,638	-17,246
Short term loans (F.41), net	1,089	40	-1,426	-254
Long-term loans (F.42)	11,360	4,352	-66	4,419
Increase (+)	28,066	19,231	16,370	19,756
Reduction (-)	-16,706	-14,879	-16,437	-15,337
Equity and investment fund shares/units (F.5)	3,423	73	7,236	-11,393
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	3,423	73	7,236	-11,393
Increase (+)	5,608	3,917	8,428	18,022
Reduction (-)	-2,185	-3,844	-1,192	-29,415
Financial derivatives (F.71)	-3,519	-3,386	-2,861	-2,266
Other accounts receivable (F.8)	-17,033	21,379	-35,520	9,921
Other financial assets (F.1, F.6)	140	-231	193	-114
Adjustments ⁽²⁾	-8,210	-2,659	-18,012	5,323
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-9,070	-3,427	-22,957	-3,921
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	519	-5,711	1,346	505
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,346	2,532	-422	-1,785
Redemptions/repurchase of debt above(+)/below(-) nominal value	337	2,332	300	1,334
		202	000	1,004
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-2,352	3,685	3,721	-103
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	9,293
	10	0	0	9,293
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	10	0	U	0
Statistical discrepancies	1,984	4,732	-1,911	3,577
•				
Difference between capital and financial accounts (B.9-B.9f)	2,165	3,339	-584	9,152
Other statistical discrepancies (+/-)	-181	1,393	-1,327	-5,575
Change in general government (S.13) consolidated gross debt ^(1, 2)	-808	19,667	-68,149	-22.953
	-000	19,007	-00,149	-22,955

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

In arc is control201120142015206412 source12 source13 source12 source12 source12 source12 source13 source12 source12 source12 source12 source13 source12 source12 source12 source12 source14 source12 source12 source12 source12 source14 source12 source12 source12 source12 source14 source12 source12 source12 sourc	Member State: Denmark		Voo	-	1		
Base 2017 Base 2017 <t< td=""><td></td><td>2013</td><td></td><td></td><td>2016</td><td></td><td></td></t<>		2013			2016		
Lineadia (v) rest borrowing (s) (8.3) of central government (8.1311)* 28.00 -17027 40.44 20.65 cacquisition (s) of francial assess ¹⁰ -00728 102,728 00,728 44.000 tissues (F 2) -00166 -0728 04,718 -4.000 tissues (F 2) -00166 -0728 -4.211 -7.177 tissues (F 4) -01058 -0728 -5.217 -7.177 tissues (F 4) -01058 -01078 -02087 -7.178 tissues (F 4) -0108 -04 -1.222 -03.777 tissues (F 4) -0108 -04 -1.222 -03.777 tissues (F 4) -0268 -0178 -0268 -018 tissues (F 4) -0268 -0178 -0268 -018 tissues more from the distribution tist (F 5) -0268 -178 -0408 -0108 tissues of tissues (F 2) -0378 -0408 -0408 -0408 -0408 tissues of tissues (F 2) -0368 -010 0 0 0	Date: 29/09/2017	2015	2014	2013	2010		
tacquisition (-) of financial assets $^{(h)}$ 200.728 322.18 40.04 40.000 memory and deposits (C-2) 4003 60.538 6.19.84 40.990 man (P.A) 9173 2.742 4.000 6.997 mare (P.A) 9173 2.742 4.000 6.997 mare (P.A) 7.897 17.144 1.897 4.001 mare (P.A) 7.897 17.144 1.897 4.001 mare (P.A) 7.897 17.144 1.897 4.001 mare (P.A) 7.7265 17.892 1.972 4.001 4.001 mare (P.A) 1.893 4.0494 1.292 4.001 4.001 mare entrane thand shareshame (P.A) 1.892 1.693 4.001 4.001 mare entrane thand shareshame (P.A) 2.594 1.191 3.001 -4.207 mare entrane (A and shareshame (P.A) 2.694 1.198 3.004 1.001 entrane (A and shareshame (P.A) 3.004 1.0040 1.001 0.00 entrane (A			1	10.110			
reney and sequels (F 2) 400 50.58 61.95.28 -4.08.81 in controls (F 3) 10.066 37.20 4.20.8 5.897 nm (F A) 7.726 11.406 17.279 11.277 Section (r) 1.7226 11.4406 12.271 11.277 Section (r) 1.7226 11.4406 12.272 12.272 Section (r) 1.7226 11.4406 12.272 12.272 section (r) 1.8406 1.426 2.244 section (r) 1.8406 1.426 2.244 section (r) 2.898 1.107 1.608 1.108 section (r) 2.298 1.107 3.001 1.427 section (r) 6.9 0		28,056	-17,077	40,446	20,696		
bi sounds (7.3) min (7.4) mores (7.4) more	Net acquisition (+) of financial assets ⁽²⁾	-20,726	32,218	-90,744	-48,090		
am (F-4) 9,1/2 2,7/2 2,7/8 5,667 concase (+) 2,662 17,7/8 17,7/8 17,7/8 concase (+) 17,2/6 17,7/8 17,7/8 17,7/8 concase (+) 17,2/6 17,4/8 17,2/8 17,7/8 concase (+) 17,2/8 17,4/8 17,2/8 17,8/8 concase (+) 8,8/8 2,7/8 17,8/8 6,8/8 concase (+) 2,8/8 17,8/8 6,8/8 17,8/8 reverse (+) 2,8/8 1,31/8 2,7/8 17,8/8 17,8/8 replix and investments, cell ¹⁰ 2,8/8 1,31/8 14,8/7 11,8/8 14,8/7 replix and investments fund shares/units ofter than portiolis investments 2,8/8 1,1/8 14,2/7 14,2/7 replix and investments fund shares/units ofter than portiolis investments 2,8/8 1,2/8 2,8/8 rescase (+) 6,8/8 1,1/7 1,4/8 1,2/8 2,8/8 rescase fund (-) investments field (-) 1,8/8 3,8/17 1,8/8 3,	Currency and deposits (F.2)						
Concess (-) 26.027 17,146 17,129 19,789 Security (-) -12,2216 -14,426 -13,271 Instances (-4) 5.081 4.00 -12,221 -13,271 Security (-) 5.684 5.222 5.584 5.622 Security (-) 25.685 18,176 15.684 16.000 Security (-) -77.228 1.18,477 14.800 - Security (-) -77.228 1.18,477 14.800 - Security (-) -0 0 0 0 0 Security (-) -77.29 1.03,411 -14.207 - Security (-) -77.27 1.000 -28,100 - - Security (-) -77.77 -4,001 -24,001 - - - Security (-) -77.77 -70.00 -70.00 - - - - - - - - - - - - - - - - - <td>Debt securities (F.3)</td> <td>-10,656</td> <td>-37,250</td> <td>-5,211</td> <td>-7,179</td> <td></td> <td></td>	Debt securities (F.3)	-10,656	-37,250	-5,211	-7,179		
Name and Second Secon	Loans (F.4)	9,712	2,742	4,208			
Instance (-4), net. 1.989 400 -1.428 -254 Increase (-) 25.63 16.074 15.33 16.074 Increase (-) 25.63 16.074 15.33 16.074 Up and investment fund shares/units (F.5) 25.94 -1.91 3.051 -1.4287 Up and investment fund shares/units other than portfolio investments 2.944 -1.91 3.051 -1.4287 Intromotion (-1) 3.024 -1.928 -2.266	Increase (+)				- P.		
ang (= f, 2) 8.803 2.702 5.034 6.221 Increase (-) 16.2683 16.174 15.853 16.184 Return (-) 17.223 -12.872 -9.726 -11.863 and investment fund shares/units (F.5) 0 0 0 0 Equity and investment fund shares/units ofter than portfolio investments 2.844 -1.811 3.051 -1.4.207 Equity and investment fund shares/units ofter than portfolio investments 2.844 -1.811 3.051 -1.4.207 Reductor (-) -0.802 3.797 4.077 14.407 Reductor (-) -0.802 -1.702 14.207 Reductor (-) -0.802 -1.702 2.818 -2.816 ref faccol stars powella (E.5.1) -1.630 -1.702 2.816 -2.610 iteramence (-) of liabilities in funcial derivatives (F.71) 0 0 0 0 0 unarces above(-) below(-) normal value -1.703 6.261 -1.703 -1.703 -1.705 -1.705 -1.705 -1.705 -1.705	Reduction (-)	· · · · · · · · · · · · · · · · · · ·					
Increase (·) 25.83 16.74 15.34 16.004 Bedicition (·) -13.472 -9.172 13.472 -9.172 13.472 Until on investments (und shares/units (F.5) 2.594 -191 3.061 -14.207 Until on investments, ne ⁽²⁾ 0 0 0 0 0 Decesse (·) 8.254 -191 3.061 -14.207 Investments, ne ⁽²⁾ 3.02 1.779 4.071 14.407 Investments (·) 8.00 1.770 -1.00 2.919 ancial derivatives (F.71) -3.515 -3.368 -2.266 -2.266 reacourts receivations (F.6.7) -16.73 1.400 10.649 - incurrence (·) of liabilities in fancial derivatives (F.71) 0 0 0 0 incurrence (·) of liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 uances above(·)bolw(·) nominal value 571 -1.465 500 - reference batwen industion (K.61) ^(N) (·) 2.326 3.285 3.721	Short term loans (F.41), net						
Field of () -1720 -1347 -9720 -11403 uby and investment, nef ⁰⁰ 0 0	Long-term loans (F.42)	8,624	2,702	5,634	6,221		
upp and investment fund shares/units (F.6) $2,94$ -1.4207 Equity and investment fund shares/units other than portfolio investments $2,94$ -1.91 3.051 -1.4207 Equity and investment fund shares/units other than portfolio investments $2,944$ -1.91 3.051 -1.4207 increase () 6.060 4.077 -1.4207 -1.4207 ancial derivatives (F.71) -6.06 -1.770 -1.620 22.461 era courts records records fields in financial derivatives (F.71) -3.619 -3.3076 10.649 the currence () of labilities in financial derivatives (F.71) 0 0 0 0 th currence () of other isocial derivatives (F.71) 0 0 0 0 th currence () of other isocial derivatives (F.71) 0 0 0 0 unances above(/below(-) nominal value 519 -5.711 1.346 565 therease the th					18,084		
Ordfo 0 0 0 0 0 0 Equity and investment fund shares/units other than portfolio investments 2.594 .191 3.051 .14.207 Increase (-) 3.262 1.579 4.077 14.496 Reduction (-)					-11,863		
Equip and investment fund shares/units other than portfolio investments 2.594 -191 3.051 -14,207 Increase (+) 3.202 1.79 4.07 14,485 Reduction (-) -3.519 -3.36 -2.818 -2.861 ancial derivatives (F.71) -3.519 -3.36 -2.861 -2.861 rea counts recounds	quity and investment fund shares/units (F.5)	2,594	-191	3,051	-14,207		
$ \frac{bccssec(+)}{Reduction(-)} = \frac{3202}{600} + \frac{1770}{1000} + \frac{1770}{1000} - \frac{1980}{2000} $	Portfolio investments, net ⁽²⁾		0	0	0		
Reduction () -000 1.7.70 -1.020 -28.192 ancial derivatives (F.71) -3.519 -3.386 -2.861 -2.266 ref financial assets (F.1, F.6) -86 -120 101 -63 ref financial derivatives (F.71) 0 0 0 0 tincurrence () of other accounts payable (F.8) -116,173 1.405 -17,873 3.034 tincurrence () of other accounts payable (F.8) -17,033 637 -22.81 -6,210 uances above(.)/below(.) nominal value 619 -2.522 -0 0 0 uances above(.)/below(.) nominal value 519 -5,711 1,346 505 reference between interest (D.41) accrued(.) and paid ⁴¹ (.) 2,346 2,552 -422 1,765 anges in sector classification (K.61) ⁵⁰ (ron/ia) 10 0 0 0 0 refrome between classification (K.61) ⁵⁰ (ron/ia) 10 0 0 0 0 refrome between classification (K.61) ⁵⁰ (ron/ia) 10 0 0 0 0 0 <td>Equity and investment fund shares/units other than portfolio investments</td> <td>2,594</td> <td>-191</td> <td>3,051</td> <td>-14,207</td> <td></td> <td></td>	Equity and investment fund shares/units other than portfolio investments	2,594	-191	3,051	-14,207		
ancial derivatives (F.71) -3,359 -3,386 -2,266 rer accounts receivable (F.8) -16,340 18,833 -38,078 10,649 rer fancoial assets (F.1, F.6) 86 -126 101 4.3 justments ¹⁰ -16,173 1,405 -17,873 3,034 i incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 i incurrence (-) of other accounts payable (F.8) -17,073 637 -22,818 -62,210 uances above(-)/below(+) nominal value 519 -5,711 1,346 505 rence between interest (D.41) accrued(-) and paid ¹⁰ (+) 2,346 2,532 4.422 -1,785 demptions/repurchase of debt above(+)/below(-) nominal value 337 262 300 1,334 preciation(+)/depreciation(-) ⁽³⁰ of foreign-currency debt ⁽⁵⁰) -2,352 3,685 3,721 -103 anges in sector classification (K.61) ¹⁰ (+/-) 0 0 0 0 0 rer volume changes in financial accounts (B.9-B-9) 199 -336 -4,842 6.53 rer statistical discrepancies (+/-) -15 1,009 -6,167 </td <td></td> <td></td> <td></td> <td></td> <td>14,985</td> <td></td> <td></td>					14,985		
ner accounts receivable (F.8) -18,340 19,893 -38,078 10,649 ner financial assets (F.1, F.6) 86 -126 101 -63 justments ¹⁰⁰ -16,173 1,405 -17,873 3,034 tincurrence () of labilities infancial derivatives (F.71) 0 0 0 0 tincurrence () of other accounts payable (F.8) -17,033 637 -22,818 6,210 tincurrence () of other accounts payable (F.8) -17,033 657 -22,818 6,210 uances above(-)/below(+) nominal value 519 -5,711 1,346 505 uances above(-)/below(+) nominal value 519 -5,711 1,466 505 genetions/repurchase of debt above(+)/below(-) nominal value 307 262 300 1,334 or volume charges in financial isabilities (K.3, K.4, K.5) ⁶⁹ (-) 0 0 9,293	Reduction (-)	-608	-1,770	-1,020	-29,192		
ner financial assets (F,1,F,6) 86 -126 101 -63 justments on	nancial derivatives (F.71)	-3,519	-3,386	-2,861	-2,266		
justments 0 -16,173 1,405 -17,873 3,034 -16,173 1,405 -17,873 3,034 -17,033 637 -22,818 -6,210 -17,033 637 -22,818 -6,210 -17,03 637 -22,818 -6,210 -10 -10 -10 -10 -10 -10 -10 -10 -10 -	her accounts receivable (F.8)	-18,340	19,893	-38,078	10,649		
incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 0 incurrence (-) of other accounts payable (F.8) -17,033 637 -22,818 -6,210 incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 uances above(-)/below(+) nominal value 519 -5,711 1,346 5005 erence between interest (D.41) accrued(-) and paid ⁴⁰ (+) 2,346 2,532 -422 -1,785 deringtions: repurchase of det above(+)/below(-) nominal value 337 262 300 1,334 orreciation(+)/depreciation(-) ⁶⁰ of foreign-currency debt ⁶⁰ -2,352 3,685 3,721 -103 anges in sector classification (K.61) ⁶⁰ (+/-) 0 0 0 9,293 ere volume changes in financial accounts (B.9-B.9f) 10 0 0 0 ere statistical discrepancies -15 1,009 -6,167 1,541 erence between capital and financial accounts (B.9-B.9f) 199 -396 -4,842 6,859 ere statistical discrepancies (+/-) -1,325 -5,318 -5,318 -5,318 ange in central government	er financial assets (F.1, F.6)	86	-126	101	-63		
Incurrence (-) of liabilities in financial derivatives (F.71)00001 incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)-17,033637-22,818-6,2101 incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)0000uances above(-)/below(+) nominal value519-5,7111,3465005ference between interest (D.41) accrued(-) and paid ⁶⁰ (+)2,3462,532-422-1,785demptions:repurchase of debt above(-)/below(-) nominal value3372623001,334preciation(+)/depreciation(-) ⁶⁹ of foreign-currency debt ⁽⁶⁾ -2,3523,8853,721-103anges in sector classification (K.61) ⁶⁰ (+/-)00000erv olume changes in financial liabilities (K.3, K.4, K.5) ⁶⁰ (-)10000erer setistical discrepancies-151,009-6,1671,541ference between capital and financial accounts (B.9-B.91)199-396-4,8426,859erer statistical discrepancies (+/-)-2141,405-1,325-5,318ange in central government (S.1311) consolidated gross debt ^(1,2) -8,85817,555-74,339-22,820ntrail government contribution to general government debt (a=b-c) ⁽⁶⁾ 713,347730,545656,686633,685entrail government gross debt (level) (b) ^(6, 6) 715,566733,211656,872636,653							
incurrence (-) of other accounts payable (F.8) -17,033 637 -22,818 -6,210 incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 uances above(-)/below(+) nominal value 519 -5,711 1,346 505 erence between interest (D.41) accrued(-) and paid ⁴⁰ (+) 2,346 2,532 -422 -1,785 demptionsrepurchase of debt above(-)/below(-) nominal value 337 262 300 1,334 anges in sector classification (K.61) ⁶⁰ (+/-) 0 0 0 9,293 ere volume changes in financial liabilities (K.3, K.4, K.5) ⁶⁰ (-) 10 0 0 9,293 erence between capital and financial accounts (B.9-B.9f) 119 -366 -4,842 6,859 ere statistical discrepancies -115 1,009 -6,167 1,541 ere statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 ange in central government (S.1311) consolidated gross debt ^(1, 2) -8,858 17,555 -74,339 -22,820 entral government gross debt (level) (b) ^{(0, 6, 0} 713,247 730,545 656,685 653,468	justments ⁽²⁾	-16,173	1,405	-17,873	3,034		
tincurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0	t incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0		
uances above(-)/below(+) nominal value 519 -5,711 1,346 505 ference between interest (D.41) accrued(-) and paid ⁴⁰ (+) 2,346 2,532 -422 -1,785 demptions/repurchase of debt above(+)/below(-) nominal value 337 262 300 1,334 preciation(-) ⁽³⁾ of foreign-currency debt ⁽⁶⁾ -2,352 3,685 3,721 -103 anges in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 9,293 rer volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 10 0 0 0 atistical discrepancies -15 1,009 -6,167 1,541 ference between capital and financial accounts (B.9-B.91) 199 -396 4,842 6,859 rer statistical discrepancies (+/-) -2:14 1,405 -1,325 -5,318 ther statistical discrepancies (+/-) -2:14 1,555 -74,339 -22,820	t incurrence (-) of other accounts payable (F.8)	-17,033	637	-22,818	-6,210		
ierence between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 2,346 2,532 -422 -1,785 demptions/repurchase of debt above(+)/below(-) nominal value 337 262 300 1,334 oreciation(-) ⁽⁶⁾ of foreign-currency debt ⁽⁶⁾ -2,352 3,685 3,721 -103 anges in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 9,293 ere volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 10 0 0 tistical discrepancies -15 1,009 -6,167 1,541 ierence between capital and financial accounts (B.9-B.9f) 199 -336 -4,842 6,859 ere statistical discrepancies (+/-) - - - - - ange in central government (S.1311) consolidated gross debt ^(1,2) -8,858 17,555 -74,339 -22,820	t incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0		
ference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 2,346 2,532 -1,785 demptions/repurchase of debt above(+)/below(-) nominal value 337 262 300 1,334 reciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ -2,352 3,685 3,721 -103 anges in sector classification (K.61) ⁽⁵⁾ (+/-) 0 0 9,293 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 10 0 0 0 testistical discrepancies -15 1,009 -6,167 1,541 ference between capital and financial accounts (B.9-B.9f) 199 -396 -4,842 6,859 ner statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 mer statistical discrepancies (+/-) -214 1,405 -1,325 -5,318				·			
erence between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 2,346 2,532 -4,22 -1,785 demptions/repurchase of debt above(+)/below(-) nominal value 337 262 300 1,334 orreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁶⁾ -2,352 3,685 3,721 -103 anges in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 9,293 ier volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 10 0 0 tistical discrepancies -15 1,009 -6,167 1,541 erence between capital and financial accounts (B.9-B.9f) 199 -396 -4,842 6,859 erer statistical discrepancies (+/-)	uances above(-)/below(+) nominal value	519	-5,711	1,346	505		
demptions/repurchase of debt above(+)/below(-) nominal value 337 262 300 1,334 preciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁶⁾ -2,352 3,685 3,721 -103 anges in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 9,293 0 0 ter volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 10 0 0 0 0 atistical discrepancies -15 1,009 -6,167 1,541 0 </td <td>fference between interest (D.41) accrued(-) and paid⁽⁴⁾(+)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	fference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)						
preciation(+)/3) of foreign-currency debt (5) -2,352 3,685 3,721 -103 anges in sector classification (K.61)(5) (+/-) 0 0 9,293 her volume changes in financial labilities (K.3, K.4, K.5)(5)(-) 10 0 0 tistical discrepancies -15 1,009 -6,167 1,541 rer statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 ange in central government (S.1311) consolidated gross debt (^{1,2)} -8,858 17,555 -74,339 -22,820		337			1,334		
anges in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 9,293 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 10 0 0 atistical discrepancies -15 1,009 -6,167 1,541 ference between capital and financial accounts (B.9-B.9f) 199 -396 -4,842 6,859 ner statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 ange in central government (S.1311) consolidated gross debt ^(1,2) -8,858 17,555 -74,339 -22,820 ntral government gross debt (level) (b) ^(2,5) 713,347 730,545 656,666 633,468 entral government gross debt (level) (b) ^(2,5) 715,656 733,211 658,872 636,053							
anges in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 9,293 ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 10 0 0 atistical discrepancies -15 1,009 -6,167 1,541 ference between capital and financial accounts (B.9-B.9f) 199 -396 -4,842 6,859 ner statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 ange in central government (S.1311) consolidated gross debt ^(1,2) -8,858 17,555 -74,339 -22,820 Intral government gross debt (level) (b) ^(2,5) 715,656 733,211 656,686 633,468	opreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-2,352	3,685	3,721	-103		
ner volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 10 0 0 0 atistical discrepancies -15 1,009 -6,167 1,541 ference between capital and financial accounts (B.9-B.9f) 199 -396 -4,842 6,859 ner statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 ange in central government (S.1311) consolidated gross debt ^(1,2) -8,858 17,555 -74,339 -22,820 ntral government gross debt (level) (b) ^(2,5) 713,347 730,545 656,666 633,468 entral government gross debt (level) (b) ^(2,5) 715,656 733,211 658,872 636,053							
Atistical discrepancies -15 1,009 -6,167 1,541 ference between capital and financial accounts (B.9-B.9f) 199 -396 -4,842 6,859 ner statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 ange in central government (S.1311) consolidated gross debt ^(1,2) -8,858 17,555 -74,339 -22,820 Trial government contribution to general government debt (a=b-c) ⁽⁶⁾ 713,347 730,545 656,666 633,468 entral government gross debt (level) (b) ^(2,5) 715,656 733,211 658,872 636,053				0		***************************************	
ference between capital and financial accounts (B.9-B.9f) 199 -396 -4,842 6,859 ner statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 ange in central government (S.1311) consolidated gross debt ^(1, 2) -8,858 17,555 -74,339 -22,820 ntral government contribution to general government debt (a=b-c) ⁽⁵⁾ 713,347 730,545 656,666 633,468 entral government gross debt (level) (b) ^(2,9) 715,656 733,211 658,872 636,053							
ference between capital and financial accounts (B.9-B.9f) 199 -396 -4,842 6,859 ner statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 ange in central government (S.1311) consolidated gross debt ^(1, 2) -8,858 17,555 -74,339 -22,820 ntral government contribution to general government debt (a=b-c) ⁽⁵⁾ 713,347 730,545 656,666 633,468 entral government gross debt (level) (b) ^(2,9) 715,656 733,211 658,872 636,053	tatistical discrepancies	-15	1,009	-6,167	1,541	***************************************	
ner statistical discrepancies (+/-) -214 1,405 -1,325 -5,318 ange in central government (S.1311) consolidated gross debt ^(1,2) -8,858 17,555 -74,339 -22,820 Intral government contribution to general government debt (a=b-c) ⁽⁵⁾ 713,347 730,545 656,666 633,468 entral government gross debt (level) (b) ^(2,5) 715,656 733,211 658,872 636,053	ifference between capital and financial accounts (B.9-B.9f)					***************************************	
ange in central government (S.1311) consolidated gross debt ^(1, 2) -8,858 17,555 -74,339 -22,820 ntral government contribution to general government debt (a=b-c) ⁽⁵⁾ 713,347 730,545 656,686 633,468 entral government gross debt (level) (b) ^(2, 0) 715,656 733,211 658,872 636,053							
ntral government contribution to general government debt (a=b-c) ⁽⁵⁾ 713,347 730,545 656,686 633,468 entral government gross debt (level) (b) ^(2,5) 715,656 733,211 658,872 636,053			.,	.,.20	2,510		
ntral government contribution to general government debt (a=b-c) ⁽⁵⁾ 713,347 730,545 656,686 633,468 entral government gross debt (level) (b) ^(2,5) 715,656 733,211 658,872 636,053	hange in central government (S.1311) consolidated gross debt (1, 2)	-8.858	17.555	-74.339	-22.820		
entral government gross debt (level) (b) ^(2,5) 715,656 733,211 658,872 636,053	, , , _	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,	,5_0		
entral government gross debt (level) (b) ^(2,5) 715,656 733,211 658,872 636,053	entral government contribution to general government debt (a=b-c) (5)	713,347	730.545	656,686	633,468		
				,			
lease note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.		/***		_,.01	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.(3) Due to exchange-rate movements.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark		Year			
Data are in(millions of units of national currency)	2013	2014	2015	2016	
Date: 29/09/2017	2010	2011	2010	2010	
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	м	М	м	
Net acquisition (+) of financial assets ⁽²⁾	M	М	м	M	
Currency and deposits (F.2)	M	M	M	M	
Debt securities (F.3)	M	M	M	M	
Loans (F.4)	M	M	М	M	
Increase (+)	М	М	М	M	
Reduction (-)	М	М	М	M	
Short term loans (F.41), net	M	M	M	M	
Long-term loans (F.42)	M	М	M	M	
Increase (+)	М	М	М	М	
Reduction (-)	М	М	М	М	
Equity and investment fund shares/units (F.5)	M	М	М	M	
Portfolio investments, net ⁽²⁾	M	М	М	M	
Equity and investment fund shares/units other than portfolio investments	M	М	М	M	
Increase (+)	М	М	М	М	
Reduction (-)	М	М	М	м	
Financial derivatives (F.71)	M	м	м	м	
Other accounts receivable (F.8)	M	M	M	M	
Other financial assets (F.1, F.6)	M	м	М	м	
Adjustments ⁽²⁾	м	М	М	М	
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M	
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M	
The incurrence (-) of other habilities (F.1, F.3, F.0 and F.12)	IVI	IVI	IVI		
loguances should Malaw() partial value	М	м	м	NA	
Issuances above(-)/below(+) nominal value Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)				M	
	M	M	M	M	
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	М	M	M	
$\mathbf{A}_{\mathbf{a}} = \mathbf{A}_{\mathbf{a}} + $					
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	М	M	M	
Statistical discremencies	м	м	м	R.A.	
Statistical discrepancies	M	M	M	M	
Difference between capital and financial accounts (B.9-B.9f)			M		
Other statistical discrepancies (+/-)	M	М	M	M	
Change in state government (S.1312) consolidated gross debt (1, 2)	м	м	м	м	
· · · · · · · · · · · · · · · · · · ·		IVI			
State government contribution to general government debt (a=b-c) ⁽⁵⁾	М	м	м	м	
State government gross debt (level) (b) (2.5)	M	M	M	M	
	IVI	IVI	IVI	IVI	
State government holdings of other subsectors debt (level) (c) (5)	М	м	М	M	

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.(3) Due to exchange-rate movements.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Data are incluitions of units of u	Member State: Denmark		Yea		T
Jame 2007 Image of the formation of the set aqualitation (2, 61) of formal assets ¹⁰ 4,168 4,478 7,733 Standard (7) of formal assets ¹⁰ 5,664 6,504 6,303 3,223 Carance and seconds (7, 6) -2,624 2,104 6,404 3,014 Standard (7, 6) -2,624 2,014 6,408 3,014 Standard (7, 6) -2,624 2,014 6,408 3,044 Standard (7, 6) -2,624 4,608 3,644 3,644 Standard (7, 6) -2,624 4,608 3,644 3,644 Standard (7, 6) -2,628 4,608 3,644 3,644 Standard (7, 6) -2,628 4,608 3,644 3,644 Standard (7, 6) -2,608 4,608 3,644 3,644 3,644 Standard (7, 6) -2,608 4,608 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644 3,644		2013			2016
set lending (-) net borrowing (-) (8.9) of local government (8.1313)* 4.18 3.50 -7.53 set acquisition (-) of fhancial assets ¹⁰ 1268 5.614 5.038 3.002 unerg and gaoga (f_2) -676 1.008 -342 8.7 best securities (f_2) -676 1.008 -342 8.7 best securities (f_2) -2.77 1.570 -5.78 -1.660 florewase (-) -2.821 3.007 1.670 -6.788 -6.788 florewase (-) -3.88 -4.697 -6.898 -3.56 -6.898 florewase (-) -4.697 -6.788 -6.690 -6.898 -6.898 florewase (-) -4.697 -6.788 -6.690 -6.898 -6.8	· · · · · · · · · · · · · · · · · · ·	2015	2014	2015	2010
eta acquisition (1) of financial assets ⁽ⁿ⁾ 1286 6.531 5.280 3.280 Currenty and dopoteds (F2) -676 1.036 3-48 87 Lansen (e / 2) 2.017 1.577 4.788 3.018 Lansen (e / 2) 2.016 4.06 3.018 3.018 Lansen (e / 2) 2.017 1.577 4.786 3.016 Reductor / 1 -2.017 1.577 4.786 3.016 Reductor / 2 3.007 -0.008 3.046 3.016 Reductor / 2 3.007 -0.007 -0.007 3.007 -0.007 Statistical Association (F1) -2.173 3.007 -0.077 -0.070 -0.070 Carly and investment land status/units other than portiolio investments 6.08 2.08 4.016 2.722 -0.000 0<		-4 195	-3 565	-4 473	-7 538
Junces deposite (F-2) 476 1088 472 877 des sourties (F-3) -2.621 2.104 6.489 3.018 corns (F-4) 2.177 1.570 6.788 1.889 records (F) 38 1.487 4.863 3.351 Sourties (F-4) 38 1.487 4.863 3.351 Sourties (F-4) 2.178 1.571 6.788 1.689 Long-term bars (F-4) 2.178 1.571 6.788 1.689 Adjust and Investment fund abares/units (F-5) 608 2.88 4.272 2.782 Apply and Investment fund abares/units (F-5) 608 2.88 4.272 2.797 Portice Investment fund abares/units (F-5) 608 2.88 4.272 2.977 Interacted devalues (F-7) -60 0 0 0 0 Interacted devalues (F-7) -767 2.678 4.58 1.72 Interacted devalues (F-7) -768 3.64 51 1.72 Interacted devalues (F-7) 0				,	
10de sourment (-3) -2.627 2.104 6.489 3.089 ans (f-4) 2.217 1.570 -5.788 -1.889 Increase (-) 3.087 1.077 1.670 -5.788 Shot tem loans (f-1), est 0 0 0 0 Shot tem loans (f-4), est -2.178 1.577 -5.788 Increase (-) -2.178 1.577 -5.788 Increase (-) -2.08 -4.107 1.680 Increase (-) -2.08 -4.104 2.283 Shot tem loans (f-1) -2.08 -4.104 2.282 Particlo investment, shot ⁰ 0 0 0 0 Shot tem loans (F,1) -2.078 -4.885 -2.581 -2.572 Particlo investment, shot ⁰ -2.078 -4.865 -2.581 -2.572 Particlo investment, shot ⁰ -2.078 -4.865 -2.572 -2.670 Particlo investment, shot ⁰ -2.078 -4.64 -2.672 -2.670 Part consunts resolvable (F,8) -7.52					
agen (F.A) 2,177 1,570 -5,788 -1,680 Reductor () 368 -1,467 6,865 -3,541 Reductor () 378 -1,467 6,865 -3,541 Stort term loans (F.41), net. 0 0 0 0 Long-term loans (F.42) 2,772 1,571 -5,783 -1,685 Stort term loans (F.42) 2,772 1,571 -5,783 -1,685 Decision () 2,722 1,571 -5,783 -1,685 Reductor () 388 -1,467 -6,965 -3,544 Reductor () -1,677 2,207 -0 0					
Increase (·) 2215 3.007 1.017 1.017 Roduction (·) 38 -4.487 -6.805 -3.641 Short tem loans (F.41) net. 0 0 0 0 Long-term loans (F.42) 2.171 1.518 -1.686 Long-term loans (F.42) 2.171 1.517 5.788 Character (·) 2.275 3.057 1.017 1.526 Character (·) 38 -4.485 -2.551 -2.551 Cally and investment lund shares/units ofter fran portfolic investments 6.00 0 0 0 Cally and investment lund shares/units ofter fran portfolic investments 6.00 2.088 4.104 2.752 Intransit divers/ter (F.1) -1.01 0 0 0 0 Intransit divers/ter (F.1) -1.02 0 0 0 0 Intransit divers/ter (F.1, F.6) -1.05 0 0 0 0 Intransit divers/ter (F.1, F.6) -1.05 0 0 0 0 0					
Reduction () 38 1.4487 6.805 3.544 Dort term loam (F 41), not. 0 0 0 0 Long-term loams (F.42), not. 2.2178 1.571 5.788 1.889 Dornsen () 2.89 3.087 1.890 3.541 Reduction () 38 -4.487 6.805 3.541 Reduction () 38 -4.487 6.805 3.541 Deprotein investment fund shares/units (F.5) 6.805 2.885 4.404 2.752 Deprotein investments, nel ¹⁰ 0 0					
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Long-term forms (F 42) 2,178 1,571 5,788 -1,889 <i>Reduction ()</i> 3.88 1,487 4,680 -3,541 <i>Reduction ()</i> 6.80 2,782				-6,805	-3,541
Increase (-) 22.15 3.007 1.017 1.622 Reduction (-) 38 -1.467 -6.868 -5.641 Equity and investment fund shares/units (F.5) 6.08 2.68 4.104 2.752 Portfolio investment fund shares/units other fun portfolio investment 0 0 0 0 Decision (-) 1.687 2.688 4.104 2.752 Prencision (-) 1.687 2.688 4.104 2.752 Prencision (-) 1.687 2.600 -168 2.76 Prencision (-) 1.687 2.600 -168 2.76 Prencision (-) 1.624 762 1.747 -16 Deter accourts receivable (-8.0) 1.624 752 -164 -16 Deter function (-) 1.624 752 -3.446 518 1.722 Vel incurrence (-) of their libities in functial derivatives (F.71) 0 0 0 0 Vel incurrence (-) of other accourts poyable (F.8) 7.592 -3.446 518 1.722 <td< td=""><td>Short term loans (F.41), net</td><td>0</td><td>0</td><td>0</td><td>0</td></td<>	Short term loans (F.41), net	0	0	0	0
Reductor () guity and investment fund shares/units (F-5) 968 -1.48 -6.800 3.641 Portfolio investments, nel ²⁰ 0 0 0 0 Equity and investment fund shares/units other than portfolio investments 608 288 4.104 2.752 Portfolio investment fund shares/units other than portfolio investments 608 2.88 2.38 4.272 Increase (+) -1,577 2.000 -168 2.18 2.782 Increase (+) -1,577 2.000 -0 -0 Dater Accounts receivable (-16) -16,577 2.000 -0 -0 Dater Accounts receivable (-16,6) -16,62 -17,22 -1,424 -1,424 Vei Incurrence (-) of Unballities (-1, F.5, F.6 and F.72) 0 0 0 0 Vei Incurrence (-) of Other accounts payable (-18,0) 7,592 -3,446 518 1,722 Vei Incurrence (-) of Other accounts payable (-1,8,0) -0 0 0 0 0 Statistical discrepancies (-1,19,0) 0 0 0 0 0 <	Long-term loans (F.42)	2,178	1,571	-5,788	-1,869
Singly and investment fund shares/units (F.5) 608 268 4,104 2,752 Portbolio investment fund shares/units other than portbolio investments 608 288 4,104 2,752 Increase (+) 2,165 2,383 4,272 2,970 Reduction (-) -1,577 -2,070 -68 2,88 Differ accounts recoverable (F.5) 11,824 772 2,870 Differ accounts recoverable (F.5) 11,824 7782 1,874 Differ accounts recoverable (F.5) 54 1106 92 -51 Adjustments ^{an}	Increase (+)	2,215	3,057	1,017	1,672
Proficio investments, ne ⁽⁷⁾ 0 0 0 0 Equip and investment, fund shares/units other than portfolio investments 608 288 4,104 2,150 Increase (+) 2,168 2,338 4,272 2,970 Reduction (-) -1,577 -2,070 -68 2,10 Similar derivatives (F,71) 0 0 0 0 Dher accounts reservable (F,8) 1,624 7.62 1,874 -14 Other fundual assets (F,1,F,6) 564 106 92 -51 Valuatments ⁽ⁿ⁾ 7,592 -3,446 518 1,722 Valuatments (-) of other accounts payable (F,8) 7,592 -3,446 518 1,722 Valuatments (-) of other fubilities (F,1,F,5,F,8,73) 0 0 0 0 0 Valuatments (-) of other fubilities (F,1,F,5,7,63 and F,72) 0 0 0 0 0 Valuatments (-) of other fubilities (F,1,F,7,63 and F,72) 0 0 0 0 0 0 0 Value (-) of biot accounts payable (Reduction (-)	-38	-1,487	-6,805	-3,541
Equity and investment fund shares/units other than portfolio investments 608 268 4,104 2,752 increase (-) 2,185 2,238 4,272 2,970 Francel derivatives (F,71) 0 0 0 0 Diter accounts revealed (F,8) 16,84 762 1,874 -1,44 Diter accounts revealed (F,8) 16,84 762 1,874 -1,44 Diter financial assets (F,1,F,6) 54 -106 92 -551 Adjustments ^{an} 7,592 -3,446 518 1,722 Vet incurrence (-) of liabilities in financial derivatives (F,71) 0 0 0 0 Vet incurrence (-) of other isobilities (F,1, F,5, F,6 and F,72) 0 0 0 0 0 selances above()/below(+) nominal value 0 0 0 0 0 0 Selamption surgeur chases of debt above(-)/below(-) nominal value 0 <t< td=""><td>equity and investment fund shares/units (F.5)</td><td>608</td><td>268</td><td>4,104</td><td>2,752</td></t<>	equity and investment fund shares/units (F.5)	608	268	4,104	2,752
Increase (+) 2.186 2.388 4.272 2.970 Reduction (-) -1,577 2.070 -168 -218 Financial derivatives (F,71) 0 0 0 0 Differ financial accounts receivable (F,8) 11,624 762 1,874 -114 Differ financial accounts accounts payable (F,8) 752 -3,446 518 1,722 Net incurrence (-) of labilities in financial derivatives (F,71) 0 0 0 0 Vet incurrence (-) of other accounts payable (F,8) 7,522 -3,446 518 1,722 Vet incurrence (-) of other labilities (F,8 and F.72) 0 0 0 0 0 Stances above(-)(blok(w+) nominal value 0 0 0 0 0 0 Ofference labilities (S,1,4,4,4,5,1% 0 0 0 0 0 0 Statistical discrepancies 1 1 0 0 0 0 Difference labilities (S,1,5,1,4,4,5,1%) 0 0 0 0 0	Portfolio investments, net ⁽²⁾	0	0	0	0
Increase (+) Reductor (-) 2.185 2.383 4.272 2.970 Financial derivatives (F,71) 0 <td< td=""><td>Equity and investment fund shares/units other than portfolio investments</td><td>608</td><td>268</td><td>4,104</td><td>2,752</td></td<>	Equity and investment fund shares/units other than portfolio investments	608	268	4,104	2,752
Reduction () -1,677 -2,070 -168 -216 Financial derivatives (F,71) 0 0 0 0 0 Differ financial assets (F,1, F,6) 54 -106 92 -56 Adjustments " 7,592 -3,446 518 1,722 Vet incurrence () of tabilities infancial derivatives (F,71) 0 0 0 0 Vet incurrence () of tabilities infancial derivatives (F,71) 0 0 0 0 Vet incurrence () of tabilities (F,1, F,5, F,6 and F,72) 7,592 -3,446 518 1,722 Vet incurrence () of tabilities (F,1, F,5, F,6 and F,72) 0 0 0 0 0 suances above(-)/below(+) nominal value 0 0 0 0 0 0 Other accounts payable (F,8) 1,873 0 0 0 0 0 Suances above(-)/below(+) nominal value 0 0 0 0 0 0 0 Other accounts payable (F,8) 1,873 3,641 4,775 2,026<					
inancial derivatives (F.7) 0 0 0 0 0 Other accounts receivable (F.8) 1.624 762 1.874 -14 Uther innancial assets (F.1, F.6) F.6 0.0 0.0 0.0 Algustments ^{III} 7.592 -3.446 518 1.722 Vet incurrence (·) of labilities in financial derivatives (F.71) 0 0 0 0 Vet incurrence (·) of other isabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Statiscial derivatives (F.71) 0 0 0 0 0 Vet incurrence (·) of other isabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Statiscial derivatives (F.71) 0 0 0 0 0 Statiscial derivatives (F.7) 0 0 0 0 0 Statiscial derivatives (F.7) 0 0 0 0 0 Veter course interest (D.1) Ascureet //below(-) nominal value 0 0 0 0 0 Statiscial discrepancies In					
Differ accounts receivable (F B) 1,824 762 1,874 -14 Other financial assets (F,1, F,6) 54 -100 92 51 Adjustments " 7,592 -3,446 518 1,722 It incurrence () of labilities in financial derivatives (F,71) 0 0 0 let incurrence () of other accounts payable (F,8) 7,592 -3,446 518 1,722 statistical derivatives (F,71) 0 0 0 0 0 let incurrence () of other accounts payable (F,8) 7,592 -3,446 518 1,722 statistical derivatives (F,71) 0 0 0 0 0 let incurrence () of other accounts payable (F,8) 7,592 -3,446 518 1,722 statistical descreption (P,10) 0 0 0 0 0 lifterince between interest (D,41) accrued(-) and paid*(+) 0 0 0 0 0 thermore transport descreption (-) ¹⁰ of foreign-currency debt ⁶⁰ 0 0 0 0 0 0 0 0 0 0 0 0 0 0	inancial derivatives (F.71)	0	0	0	0
Date financial assets (F.1, F.6) 54 -106 92 -51 xdjustments ⁿ 7,592 -3,446 518 1,722 tet incurrence (-) of tabilities in financial derivatives (F.71) 0 0 0 0 tet incurrence (-) of other itabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 tet incurrence (-) of other itabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 suances above(-)below(+) nominal value 0 0 0 0 0 suances above(-)below(+) nominal value 0 0 0 0 0 bilderence between interest (0, 41) accrued(-) and fland ⁽⁰ (+) 0 0 0 0 other iabilities in financial above(+)below(-) nominal value 0 0 0 0 bilderence between interest (0, 41) accrued(-) and fland ⁽⁰ (+) 0 0 0 0 other value changes in financial above(+)below(-) nominal value 0 0 0 0 bilderence between and financial accounts (6,9-8.9f) 1,879 3,651 4,177 2,085 <	3 /	1,624	762	1,874	
Adjustments ⁽ⁿ⁾ 7,592 -3,446 518 1,722 Adjustments ⁽ⁿ⁾ 0 0					
Let incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 Let incurrence (-) of other accounts payable (F.8) 7.592 -3.446 518 1.722 Let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 ssuances above(-/below(+) nominal value 0 0 0 0 0 Sifterence between interest (D.41) accrued(-) and paid ⁴⁰ (+) 0 0 0 0 0 Gedemptions/repurchase of debt above(+)-below(-) nominal value 0 0 0 0 0 Site of the reliabilities (K.3, K.4, K.5) ⁵⁰ (-) 0 0 0 0 0 0 Site of the reliabilities (K.3, K.4, K.5) ⁵⁰ (-) 0 0 0 0 0 0 Site of the reliabilities (K.3, K.4, K.5) ⁵⁰ (-) 0					
Let incurrence (-) of liabilities in financial derivatives (F.71) 0 0 0 0 Let incurrence (-) of other accounts payable (F.8) 7.592 -3.446 518 1.722 Let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 ssuances above(-/below(+) nominal value 0 0 0 0 0 Sifterence between interest (D.41) accrued(-) and paid ⁴⁰ (+) 0 0 0 0 0 Gedemptions/repurchase of debt above(+)-below(-) nominal value 0 0 0 0 0 Site of the reliabilities (K.3, K.4, K.5) ⁵⁰ (-) 0 0 0 0 0 0 Site of the reliabilities (K.3, K.4, K.5) ⁵⁰ (-) 0 0 0 0 0 0 Site of the reliabilities (K.3, K.4, K.5) ⁵⁰ (-) 0	adjustments ⁽²⁾	7,592	-3,446	518	1,722
Ideal incurrence (-) of other accounts payable (F.8) 7,592 -3,446 518 1,722 Let incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0	-				
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 0 Suances above(-)/below(+) nominal value 0 0 0 0 0 Difference between interest (D.41) accrued(-) and paid ⁴⁰ (+) 0 0 0 0 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 Appreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁶⁾ 0 0 0 0 Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 Statistical discrepancies 1.879 3.651 4.175 2.082 2.000 Other statistical discrepancies (+/-)			-3.446		
Image: Submet Contribution to general government debt (a=b-c) ⁽⁶⁾ 136,267 136,267 141,527 144,297 Local government gross debt (level) (b) ** 139,267 141,527 141,522 144,523 144,293 144,293					
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 0 0 0 0 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 Appreciation(+) ⁽³⁾ of foreign-currency debt ⁽⁶⁾ 0 0 0 0 Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 0 Difference between capital and financial labilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 Statistical discrepancies 1879 3,661 4,175 2,082 1 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,884 1,8257 1,89 1,89 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 0 0 0 0 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 Appreciation(+) ⁽³⁾ of foreign-currency debt ⁽⁶⁾ 0 0 0 0 Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 0 Difference between capital and financial labilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 0 Statistical discrepancies 1879 3,661 4,175 2,082 1 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Difference between capital and financial accounts (B.9-B.9f) 1,884 1,8257 1,89 1,89 </td <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td>		0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value 0 0 0 0 Appreciation(-) ⁽³⁾ of foreign-currecy debt ⁽⁵⁾ 0 0					
Appreciation(+)/depreciation(-)(3) of foreign-currency debt (5) 0000Changes in sector classification (K.61)(6) ($+/$)00000Other volume changes in financial labilities (K.3, K.4, K.5)(6)(-)00000Statistical discrepancies1.8793.6514.1752.082Other volume changes in financial accounts (B.9-B.9f)1.8833.6424.1772.085Other statistical discrepancies ($+/$ -)Other statistical discrepancies ($+/$ -)Change in local government (S.1313) consolidated gross debt ($^{1.2}$)6.5422.2745.618189Change in local government debt (a=b-c) (5)138,513144,23144,494Local government gross debt (level) (b) a^{-a} Local government gross debt (level) (b) a^{-a} Local government gross debt (level) (b) a^{-a} Change in local government debt (a=b-c) (5)138,513144,23144,494Local government debt (a=b-c) (5)138,523144,23144,494					
Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 Statistical discrepancies 1,879 3,651 4,175 2,082 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Other statistical discrepancies (+/-) -4 9 -2 -3 Change in local government (S.1313) consolidated gross debt ^(1, 2) 6,542 2,274 5,618 189 Change of government contribution to general government debt (a=b-c) ⁽⁶⁾ 136,180 138,533 144,239 144,494 Local government gross debt (level) (b) and the government debt (a=b-c) ⁽⁶⁾ 139,257 141,532 147,150 147,339					
Changes in sector classification (K.61) ⁽⁶⁾ (+/-) 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 Statistical discrepancies 1,879 3,651 4,175 2,082 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Other statistical discrepancies (+/-) -4 9 -2 -3 Change in local government (S.1313) consolidated gross debt ^(1, 2) 6,542 2,274 5,618 189 Local government gross debt (level) (b) s ^{-o} 139,257 141,532 147,150 147,339	Approximation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt $^{(5)}$	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 0 Statistical discrepancies 1,879 3,651 4,175 2,082 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Other statistical discrepancies (+/-) -4 9 -2 -3 Change in local government (S.1313) consolidated gross debt ^(1, 2) 6,542 2,274 5,618 189					
Statistical discrepancies 1,879 3,651 4,175 2,082 Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Other statistical discrepancies (+/-) -4 9 -2 -3 Change in local government (S.1313) consolidated gross debt ^(1,2) 6,542 2,274 5,618 189 Local government gross debt (level) (b) ^{an} 139,257 141,532 144,730 147,339					
Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Other statistical discrepancies (+/-) -4 9 -2 -3 Change in local government (S.1313) consolidated gross debt ^(1, 2) 6,542 2,274 5,618 189 Local government contribution to general government debt (a=b-c) ⁽⁵⁾ 136,180 138,533 144,239 144,494 Local government gross debt (level) (b) == 139,257 141,532 147,150 147,339				0	
Difference between capital and financial accounts (B.9-B.9f) 1,883 3,642 4,177 2,085 Other statistical discrepancies (+/-) -4 9 -2 -3 Change in local government (S.1313) consolidated gross debt ^(1, 2) 6,542 2,274 5,618 189 Local government contribution to general government debt (a=b-c) ⁽⁵⁾ 136,180 138,533 144,239 144,494 Local government gross debt (level) (b) == 139,257 141,532 147,150 147,339	Statistical discremancies	1.879	3.651	4,175	2.082
Other statistical discrepancies (+/-) -4 9 -2 -3 Change in local government (S.1313) consolidated gross debt ^(1, 2) 6,542 2,274 5,618 189 Local government contribution to general government debt (a=b-c) ⁽⁵⁾ 136,180 138,533 144,239 144,494 Local government gross debt (level) (b) and the state of the	•				
Change in local government (S.1313) consolidated gross debt ^(1, 2) 6,542 2,274 5,618 189 Local government contribution to general government debt (a=b-c) ⁽⁶⁾ 136,180 138,533 144,239 144,494 Local government gross debt (level) (b) and the second sec					
Local government contribution to general government debt (a=b-c) 136,180 138,533 144,239 144,494 Local government gross debt (level) (b) © 139,257 141,532 147,150 147,339			<u> </u>		
Local government contribution to general government debt (a=b-c) ⁽⁵⁾ 136,180 138,533 144,239 144,494 Local government gross debt (level) (b) and the second seco	Change in local government (S.1313) consolidated gross debt ^(1, 2)	6.542	2.274	5.618	189
Local government gross debt (level) (b) 🕫 139,257 141,532 147,150 147,339					
Local government gross debt (level) (b) 🚓 139,257 141,532 147,150 147,339	Local government contribution to general government debt (a=b-c) (5)	136,180	138,533	144,239	144,494
	Local government holdings of other subsectors debt (level) (c)	3,077	2,999	2,911	2,844

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.(3) Due to exchange-rate movements.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark		Year		
Member State: Denmark Data are in(millions of units of national currency)	2012	2014 Year		2016
Data are in(millions of units of national currency) Date: 29/09/2017	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-16	-437	-364	-268
Net acquisition (+) of financial assets ⁽²⁾	-94	378	261	99
Currency and deposits (F.2)	-141	223	138	195
Debt securities (F.3)	-186	136	39	-44
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	221	-5	81	62
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	221	-5	81	62
Increase (+)	221	0	85	67
Reduction (-)	0	-5	-4	-5
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	12	24	3	-114
Other financial assets (F.1, F.6)	0	0	0	0
			·	
Adjustments ⁽²⁾	41	82	25	-31
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	41	82	25	-31
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	82	92	82	209
Difference between capital and financial accounts (B.9-B.9f)	83	92	81	208
Other statistical discrepancies (+/-)	-1	0	1	1
Change in social security (S.1314) consolidated gross debt ^(1, 2)	40	445		-
onange in social security (5.1314) consoliudieu gioss debi	13	115	4	9
Coold coordinate control concrete the $(2 + 2)^{(5)}$				
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	411	526	531	540
Social security gross debt (level) (b) ^(2,5)	411	526	531	540
Social security holdings of other subsectors debt (level) (c)	0	0	0	0
*Please note that the sign convention for net lending/ net borrowing is differe	ent from tables 1 a	nd 2.		

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within social security.
 Due to exchange-rate movements.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Denmark Data are in(millions of units of national currency) Date: 29/09/2017	2013 final	2014 half-finalized	Year 2015 half-finalized	2016 half-finalized	2017 forecast
Number 2	Trade credits and advances (AF.81 L)	29,728	30,480	39,891	36,871	36,871
3	Amount outstanding in the government debt from the financing of public unde	ertakings				
	Data (Relending to public corporations (Q 8.1. item 2)):	72,990	75,232	78,546	84,625	84,625
	Institutional characteristics: Other large government assets financed by government debt: Central government deposits with Central Bank Social Pensions Fund holding of non-government bonds	161,953 32,352	213,099 25,259	157,376 17,172	110,928 8,834	109,273 7,372
4	In case of substantial differences between the face value and the present value government debt, please provide information on i) the extent of these differences:	of				
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1,990,777	2,048,940	2,095,106	2,119,211	2,192,647
	(1) Please indicate status of data: estimated, half-finalized, final.(2) Data to be provided in particular when GNI is substantially greater than GDP.					