

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 29/09/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-3,967	9,535	19,397	25,674	26,330
- Central government	S.1311	-7,417	8,731	9,711	7,417	61
- State government	S.1312	-2,507	-1,144	3,824	4,858	9,691
- Local government	S.1313	515	-1,224	3,146	5,173	9,671
- Social security funds	S.1314	5,442	3,172	2,716	8,226	6,907
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2,186,643	2,186,954	2,156,645	2,140,009	2,122,936
<i>By category:</i>						
Currency and deposits	AF.2	10,593	12,150	14,304	15,846	
Debt securities	AF.3	1,556,535	1,574,112	1,564,796	1,554,092	
Short-term	AF.31	85,836	72,618	65,676	69,715	
Long-term	AF.32	1,470,698	1,501,494	1,499,119	1,484,377	
Loans	AF.4	619,515	600,691	577,545	570,072	
Short-term	AF.41	123,119	117,446	106,113	111,421	
Long-term	AF.42	496,396	483,245	471,432	458,651	
General government expenditure on:						
Gross fixed capital formation	P.51g	60,374	60,501	64,278	66,792	70,733
Interest (consolidated)	D.41 (uses)	55,517	51,231	46,441	41,597	38,394
Gross domestic product at current market prices	B.1*g	2,826,240	2,932,470	3,043,650	3,144,050	3,239,313

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ... (millions of units of national currency)	2013	2014	2015	2016	2017
Date: 29/09/2017					
Working balance in central government accounts	-12,831	3,626	20,572	5,274	18,014
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	4,350	3,053	-2,715	-2,613	1,087
Loans, granted (+)	2,047	1,036	998	1,083	1,605
Loans, repayments (-)	-1,794	-1,897	-2,064	-2,954	-1,984
Equities, acquisition (+)	9,403	4,424	370	501	1,469
Equities, sales (-)	-6,509	-1,329	-2,263	-1,229	-3
Other financial transactions (+/-)	1,203	818	244	-15	L
of which: transactions in debt liabilities (+/-)	21	21	16	14	L
of which: net settlements under swap contracts (+/-)	1,183	798	228	-29	L
<i>Core budget</i>	382	66	-425	-316	
<i>Extrabudgetary units</i>	801	731	654	287	
Non-financial transactions not included in the working balance	533	770	450	749	L
<i>EKF, PUK, EFSF</i>	-87	221	204	-147	L
<i>Rerouting</i>	540	478	143	775	L
<i>Commemorative coins</i>	80	71	102	121	L
Difference between interest paid (+) and accrued (D.41)(-)	1,496	-903	-1,751	-2,397	-2,600
Other accounts receivable (+)	-546	1,102	-400	117	1,509
<i>Taxes</i>	681	998	457	1,082	1,509
<i>Military equipment</i>	-1,227	104	-857	-965	L
Other accounts payable (-)	-821	-299	-7,136	1,534	-23,225
<i>Construction, child benefit</i>	-306	-132	20	264	269
<i>Military equipment, Emission permits, EU-Funds</i>	-515	-166	-787	-157	L
<i>Mobile phone frequencies</i>	M	M	-4,791	-151	252
<i>Fund for Nuclear Waste Management (Decommissioning)</i>	M	M	M	M	-23,746
<i>Contributions to the Single Resolution Fund</i>	M	M	-1,578	1,578	0
Working balance (+/-) of entities not part of central government	0	0	0	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	165	142	0	0	0
<i>Reclassification 2014 (R&D units, kameral FEUs incl. BLE and EBV, Kaufmänn)</i>	-27	-40	M	M	L
<i>Reclassification 2015 (FEUs incl. holdings), Deposit protection schemes</i>	192	183	M	M	L
<i>Reclassification 2016 + 2017</i>	0	0	0	0	L
Other adjustments (+/-) (please detail)	236	1,240	691	4,752	5,276
<i>Impact of court decisions</i>	-883	-2,219	734	21	2,124
<i>Reclassification financial transaction (development aid)</i>	-1,177	M	M	M	L
<i>Debt release</i>	-618	-631	-193	-213	L
<i>Reclassification of financial transactions (guarantees)</i>	8	137	152	299	L
<i>Toll, privately prefinaanced roads, PPP + EPC debt repayment</i>	300	181	129	140	L
<i>Difference interest received and receivable</i>	-6	44	-119	-393	L
<i>Interest linked securities (difference to public finance statistics)</i>	1,373	0	0	2,181	L
<i>Reclassification financial transactions</i>	349	179	148	33	L
<i>Extrabudgetary units national accounts adjustments</i>	950	909	1,912	2,402	L
<i>Settlement of accounts</i>	-43	-59	-39	-23	L
<i>Clearing within subsector</i>	-565	-418	-1,715	-536	L
<i>Clearing between subsectors</i>	869	902	799	1,301	L
<i>Difference tax revenue statistics and public finance statistics</i>	31	-135	-10	1	L
<i>Adjustments for foreign transactions, difference data sources for R+D units</i>	5	31	-39	15	L
<i>Correction for EU own resources</i>	M	2,171	-161	2,909	-3,334
<i>Dividends of the central bank</i>	0	0	-477	-1,652	L
<i>Reclassification of non-financial into financial transaction: ERP</i>	-21	0	-597	0	L
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgeld)</i>	M	M	M	-698	L
<i>Superdividend</i>	0	0	-157	-350	L
<i>Others</i>	-336	149	324	-684	6,486
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-7,417	8,731	9,711	7,417	61

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017	2013	2014	Year 2015	2016	2017
Working balance in state government accounts	-151	65	3,997	7,158	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	3,778	3,667	4,089	4,587	
Loans (+/-)	547	316	-146	1,170	
Equities (+/-)	2,762	2,295	3,046	1,785	
Other financial transactions (+/-)	468	1,057	1,189	1,633	
of which: transactions in debt liabilities (+/-)	245	498	520	772	
of which: net settlements under swap contracts (+/-)	250	549	683	863	
<i>Core budget</i>	525	667	723	823	
<i>Extrabudgetary units</i>	-274	-118	-39	40	
Non-financial transactions not included in the working balance	-664	-274	-482	-333	
Capital transfers received in connection with guarantee arrangements	69	14	0	0	
Bail out funds, debt assumption/cancellation, investment grants	-778	-340	-545	-404	
Rerouting cases of promotional banks of state governments	45	51	63	71	
Difference between interest paid (+) and accrued (D.41)(-)	877	647	760	392	
Other accounts receivable (+)	468	145	1,061	900	
Taxes	468	145	714	1,054	
Mobile phone frequencies	M	M	347	-154	
Other accounts payable (-)	311	23	715	-167	
Construction, child benefits	-145	-43	2	191	
EU-Funds	456	66	713	-357	
Working balance (+/-) of entities not part of state government	72	54	-6	-8	
Net lending (+)/ net borrowing (-) of other state government bodies	-998	345	34	-176	
Sealink, Portigon	-1,449	-9	-137	-168	
Reclassification 2014 (FEUS, R&D units)	94	M	M	M	
Reclassification 2015 (FEUs, holdings)	183	183	M	M	
Reclassification 2016	179	179	179	M	
Reclassification 2017	-5	-8	-8	-8	
Other adjustments (+/-) (please detail)	-6,199	-5,816	-6,345	-7,495	
Reclassification of financial transactions: guarantees - recording as fees and	186	168	-239	-1,960	
Reclassification of financial transactions: superdividends, capital injections	-42	-127	-61	-18	
Impact of court decisions	-609	-2,622	715	139	
PPP + EPC debt repayment, debt repayment bailout funds	90	110	133	109	
Adjustments for foreign transactions	-1,295	-10	-11	-3	
Settlement of accounts	-61	1,403	-43	-58	
Clearing within subsector	-1,209	-1,499	-670	-277	
Clearing between subsectors	-3,049	-3,362	-3,255	-3,514	
State aid - claw back payments and guarantee arrangements	-451	451	M	M	
Difference data sources (national accounts annual results versus quarterly re	524	-350	-198	193	
Extrabudgetary units national accounts adjustments	61	-365	-68	-318	
Schwerbehindertenfonds	-107	-109	-109	-115	
Difference interest received and receivable	-100	-20	1	32	
Difference tax revenue statistics and public finance statistics	-477	379	-108	-271	
Discounts/premiums	76	9	-106	-89	
Reclassification of non-financial into financial transaction (HETA)	M	M	-1,230	M	
EAA Covered Bond Bank	M	M	-354	M	
Reclassification of non-financial into financial transaction (VBL Sanierungsge	M	M	M	-562	
Consolidation of holdings	-116	-88	-88	-88	
Others	381	216	-654	-697	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-2,507	-1,144	3,824	4,858	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany	Year				
Data are in ... (millions of units of national currency)	2013	2014	2015	2016	2017
Date: 29/09/2017					
Working balance in local government accounts	1,469	1,286	3,512	5,377	
<i>Basis of the working balance</i>	cash	cash	cash	mixed	
Financial transactions included in the working balance	1,157	990	1,643	2,095	
Loans (+/-)	-97	-60	24	373	
Equities (+/-)	1,152	1,016	1,611	1,669	
Other financial transactions (+/-)	102	34	9	53	
of which: transactions in debt liabilities (+/-)	102	34	9	53	
of which: net settlements under swap contracts (+/-)	L	L	L	L	
Non-financial transactions not included in the working balance	-3,057	-3,059	-3,774	-4,692	
<i>Quasi corporations</i>	-2,888	-2,800	-3,364	-3,988	
<i>Bail out funds, Verkehrsverbund</i>	115	-190	-328	-96	
<i>Debt cancellation and debt assumption</i>	-284	-69	-82	-608	
Difference between interest paid (+) and accrued (D.41)(-)	104	90	32	-136	
Other accounts receivable (+)	107	42	46	234	
<i>Taxes</i>	107	42	46	234	
Other accounts payable (-)	-1,056	-526	-210	-44	
<i>Construction and child benefit</i>	-1,056	-526	-210	-44	
Working balance (+/-) of entities not part of local government	M	M	M	-85	
Net lending (+)/ net borrowing (-) of other local government bodies	-45	938	-620	-29	
<i>Reclassification 2017</i>	M	M	M	-29	
<i>Extra-budgetary units not included in the working balance</i>	-45	938	-620	M	
Other adjustments (+/-) (please detail)	1,836	-984	2,516	2,453	
<i>PPP + EPC debt repayment</i>	129	141	150	155	
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-376	-364	-438	-316	
<i>Impact of court decisions</i>	-143	-2,999	420	912	
<i>Difference tax revenue statistics and public finance statistics</i>	320	391	410	448	
<i>Clearing within subsector</i>	1,648	1,541	1,821	-436	
<i>Clearing between subsectors</i>	1,056	760	1,227	2,958	
<i>Difference data sources (national accounts annual results versus quarterly re</i>	M	M	M	M	
<i>Difference interest received and receivable</i>	13	-58	-18	150	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsge</i>	M	M	M	-500	
<i>Consolidation of holdings</i>	-549	-577	-577	-577	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	0	-121	
<i>Others</i>	-261	181	-480	-219	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	515	-1,224	3,146	5,173	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany

Data are in ... (millions of units of national currency)

Date: 29/09/2017

	2013	2014	Year 2015	2016	2017
Working balance in social security accounts	4,740	3,030	1,228	6,412	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	241	263	1,475	1,590	
Loans (+/-)	-60	-29	-32	-42	
Equities (+/-)	301	292	1,507	1,632	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	-2	0	
<i>Debt cancellation</i>	0	0	-2	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	746	985	-277	-46	
<i>Social contributions</i>	746	985	-277	-46	
Other accounts payable (-)	4	4	10	0	
<i>EU Funds</i>	4	4	10	0	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	
Other adjustments (+/-) (please detail)	-288	-1,110	282	271	
<i>Difference interest received and receivable</i>	2	2	2	0	
<i>Clearing settlement of accounts</i>	17	-37	-11	-8	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	-515	-632	63	131	
<i>Extrabudgetary units national accounts adjustments</i>	200	6	0	0	
<i>Clearing between subsectors</i>	-615	-172	-480	-70	
<i>Clearing within subsector</i>	479	-275	702	575	
<i>Reclassification of non-financial into financial transaction (VBL Sanierungsgelder)</i>	M	M	M	-427	
<i>Others</i>	144	-2	6	69	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	5,442	3,172	2,716	8,226	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 29/09/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	3,967	-9,535	-19,397	-25,674
Net acquisition (+) of financial assets ⁽²⁾	-17,674	13,185	-5,363	20,344
Currency and deposits (F.2)	-17,834	17,230	11,108	17,694
Debt securities (F.3)	-7,756	-10,960	-3,735	-54
Loans (F.4)	-1,980	-7,580	-15,441	-2,596
Increase (+)	27,444	15,269	19,917	22,289
Reduction (-)	-29,424	-22,848	-35,358	-24,885
Short term loans (F.41), net	-4,835	1,011	-754	282
Long-term loans (F.42)	2,856	-8,591	-14,688	-2,878
Increase (+)	27,444	14,257	19,917	22,007
Reduction (-)	-24,588	-22,848	-34,604	-24,885
Equity and investment fund shares/units (F.5)	10,700	5,765	582	932
Portfolio investments, net ⁽²⁾	1,421	1,203	2,124	2,884
Equity and investment fund shares/units other than portfolio investments	9,279	4,563	-1,542	-1,952
Increase (+)	15,137	9,018	4,863	3,897
Reduction (-)	-5,858	-4,455	-6,405	-5,849
Financial derivatives (F.71)	1,240	1,567	752	848
Other accounts receivable (F.8)	-2,069	7,138	1,348	3,496
Other financial assets (F.1, F.6)	24	24	24	24
Adjustments ⁽³⁾	-3,626	809	1,650	-5,254
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,439	-7,868	-4,997	-209
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-8,682	-6,956	-7,695	-12,325
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,985	2,227	3,404	1,789
Redemptions/repurchase of debt above(+)/below(-) nominal value	8,888	5,520	3,947	6,598
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-4,377	7,886	6,991	-1,107
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1,733	-4,148	-7,199	-6,052
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1,733	-4,148	-7,199	-6,052
Change in general government (S.13) consolidated gross debt ^(1, 2)	-15,599	311	-30,309	-16,636

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 29/09/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	7,417	-8,731	-9,711	-7,417
Net acquisition (+) of financial assets ⁽²⁾	-4,407	9,549	-11,948	4,929
Currency and deposits (F.2)	-13,433	9,554	5,319	9,639
Debt securities (F.3)	-3,785	-7,476	-6,238	1,087
Loans (F.4)	5,602	-1,708	-8,482	-8,126
Increase (+)	26,378	16,694	18,654	14,416
Reduction (-)	-20,776	-18,402	-27,136	-22,542
Short term loans (F.41), net	-5,409	4,378	1,372	-4,022
Long-term loans (F.42)	11,011	-6,086	-9,854	-4,103
Increase (+)	26,378	12,316	17,282	14,416
Reduction (-)	-15,367	-18,402	-27,136	-18,519
Equity and investment fund shares/units (F.5)	6,092	4,508	-1,741	-567
Portfolio investments, net ⁽²⁾	90	131	251	366
Equity and investment fund shares/units other than portfolio investments	6,002	4,377	-1,992	-933
Increase (+)	10,314	5,554	2,030	1,387
Reduction (-)	-4,312	-1,176	-4,022	-2,321
Financial derivatives (F.71)	1,174	789	221	-32
Other accounts receivable (F.8)	-65	3,874	-1,035	2,919
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	-1,794	3,312	-2,220	-3,908
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	916	-2,488	-5,956	1,070
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-8,892	-7,120	-7,805	-12,361
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	875	1,365	2,396	1,411
Redemptions/repurchase of debt above(+)/below(-) nominal value	8,888	5,520	3,938	6,596
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-3,582	6,035	5,208	-623
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1,366	1,926	9	617
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1,366	1,926	9	617
Change in central government (S.1311) consolidated gross debt ^(1, 2)	2,582	6,057	-23,870	-5,779
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,380,138	1,383,665	1,359,050	1,358,371
Central government gross debt (level) (b) ^(2, 5)	1,390,441	1,396,497	1,372,627	1,366,848
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	10,303	12,833	13,577	8,477

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	2,507	1,144	-3,824	-4,858
Net acquisition (+) of financial assets ⁽²⁾	-22,083	-2,913	-968	-2,408
Currency and deposits (F.2)	-8,842	-51	-2,087	783
Debt securities (F.3)	-4,429	-2,496	2,218	-2,703
Loans (F.4)	-9,547	-2,881	-4,225	-788
Increase (+)	1,776	2,868	4,800	5,608
Reduction (-)	-11,323	-5,749	-9,025	-6,396
Short term loans (F.41), net	73	321	-157	-203
Long-term loans (F.42)	-9,620	-3,202	-4,068	-585
Increase (+)	1,703	2,547	4,800	5,608
Reduction (-)	-11,323	-5,749	-8,868	-6,193
Equity and investment fund shares/units (F.5)	1,581	170	180	-651
Portfolio investments, net ⁽²⁾	853	742	907	1,409
Equity and investment fund shares/units other than portfolio investments	728	-572	-727	-2,060
Increase (+)	1,438	1,619	1,202	842
Reduction (-)	-710	-2,191	-1,929	-2,902
Financial derivatives (F.71)	66	778	531	879
Other accounts receivable (F.8)	-921	1,559	2,406	64
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	-826	1,407	4,184	-862
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,246	-1,380	1,314	-928
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	209	164	110	36
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,006	772	975	514
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-794	1,851	1,784	-484
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1,438	-6,364	-3,077	-9,135
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1,438	-6,364	-3,077	-9,135
Change in state government (S.1312) consolidated gross debt ^(1,2)	-21,840	-6,726	-3,686	-17,264
State government contribution to general government debt (a=b-c) ⁽⁵⁾	659,051	652,683	647,077	630,655
State government gross debt (level) (b) ^(2,5)	661,706	654,981	651,295	634,031
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2,655	2,297	4,218	3,376

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-515	1,224	-3,146	-5,173	
Net acquisition (+) of financial assets ⁽²⁾	4,675	3,238	5,372	5,601	
Currency and deposits (F.2)	1,089	2,880	4,215	3,728	
Debt securities (F.3)	177	-22	-259	-48	
Loans (F.4)	447	-800	-454	749	
<i>Increase (+)</i>	<i>1,509</i>	<i>1,013</i>	<i>1,353</i>	<i>2,239</i>	
<i>Reduction (-)</i>	<i>-1,062</i>	<i>-1,812</i>	<i>-1,807</i>	<i>-1,490</i>	
Short term loans (F.41), net	-15	-2	3	-1	
Long-term loans (F.42)	462	-798	-457	749	
<i>Increase (+)</i>	<i>1,509</i>	<i>1,013</i>	<i>1,350</i>	<i>2,239</i>	
<i>Reduction (-)</i>	<i>-1,047</i>	<i>-1,811</i>	<i>-1,807</i>	<i>-1,490</i>	
Equity and investment fund shares/units (F.5)	2,564	576	1,816	1,431	
Portfolio investments, net ⁽²⁾	33	-162	653	398	
Equity and investment fund shares/units other than portfolio investments	2,531	738	1,163	1,033	
<i>Increase (+)</i>	<i>3,358</i>	<i>1,818</i>	<i>1,618</i>	<i>1,656</i>	
<i>Reduction (-)</i>	<i>-827</i>	<i>-1,080</i>	<i>-454</i>	<i>-623</i>	
Financial derivatives (F.71)	L	L	L	L	
Other accounts receivable (F.8)	390	595	46	-266	
Other financial assets (F.1, F.6)	8	8	8	8	
Adjustments ⁽²⁾	-1,032	-3,456	215	625	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	-1,136	-3,546	183	761	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	estimate (no data available)
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	104	90	32	-136	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	estimate (limited impact given the total value of foreign currency debt, 2016: €0.9 bn)
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0	
Statistical discrepancies	-11	413	-2,202	161	
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M	
Other statistical discrepancies (+/-)	-11	413	-2,202	161	
Change in local government (S.1313) consolidated gross debt ^(1,2)	3,117	1,418	239	1,214	
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	150,039	151,277	151,775	152,877	
Local government gross debt (level) (b) ⁽⁵⁾	150,569	151,987	152,227	153,441	
Local government holdings of other subsectors debt (level) (c) ⁻	530	711	452	564	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ... (millions of units of national currency) Date: 29/09/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-5,442	-3,172	-2,716	-8,226
Net acquisition (+) of financial assets ⁽²⁾	4,268	3,693	5,819	6,960
Currency and deposits (F.2)	3,352	4,847	3,661	3,544
Debt securities (F.3)	173	-960	1,226	1,726
Loans (F.4)	1,200	-1,616	19	-5
Increase (+)	1,313	5	75	96
Reduction (-)	-113	-1,620	-56	-101
Short term loans (F.41), net	1,275	-1,535	70	41
Long-term loans (F.42)	-75	-81	-51	-46
Increase (+)	38	5	5	56
Reduction (-)	-113	-85	-56	-101
Equity and investment fund shares/units (F.5)	464	510	326	720
Portfolio investments, net ⁽²⁾	445	492	313	711
Equity and investment fund shares/units other than portfolio investments	19	19	13	9
Increase (+)	27	27	14	13
Reduction (-)	-9	-8	0	-3
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-921	911	586	975
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-526	-254	-1,194	-1,307
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-526	-254	-1,194	-1,307
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1,816	-123	-1,928	2,305
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	1,816	-123	-1,928	2,305
Change in social security (S.1314) consolidated gross debt ^(1, 2)	116	143	-19	-268
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-2,585	-671	-1,257	-1,894
Social security gross debt (level) (b) ^(2, 5)	1,287	1,430	1,411	1,143
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	3,872	2,101	2,668	3,037

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2017		Year				
		2013	2014	2015	2016	2017
Statement Number		final	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	33,539	35,812	38,374	38,512	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	11,514	9,994	10,913	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,890,137	2,990,375	3,099,785	3,197,192	3,293,163

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.