

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Cyprus**

**Date: 18/10/2017**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 18/10/2017	ESA 2010 codes	2013	2014	Year 2015	2016	2017
		final	final	final	final	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-931	-1,541	-209	82	190
- Central government	S.1311	-873	-1,506	-225	56	87
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	25	6	4	2	3
- Social security funds	S.1314	-83	-40	13	24	100
		final	final	final	final	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		18,615	18,922	19,072	19,418	19,434
<i>By category:</i>						
Currency and deposits	AF.2	100	104	112	119	
Debt securities	AF.3	7,577	6,679	5,893	6,310	
Short-term	AF.31	2,734	1,814	399	300	
Long-term	AF.32	4,843	4,864	5,495	6,010	
Loans	AF.4	10,938	12,139	13,068	12,990	
Short-term	AF.41	0	0	0	0	
Long-term	AF.42	10,938	12,139	13,068	12,990	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	360	308	338	416	515
<b>Interest (consolidated)</b>	D.41 (uses)	605	496	508	465	473
<b>Gross domestic product at current market prices</b>	B.1*g	18,140	17,606	17,742	18,123	19,002

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Cyprus						
Data are in ...(millions of units of national currency)						
Date: 18/10/2017						
	2013	2014	Year 2015	2016	2017	
<b>Working balance in central government accounts</b>	<b>843</b>	<b>240</b>	<b>-160</b>	<b>263</b>	<b>699</b>	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	-1,673	-166	-253	-472	-608	
Loans, granted (+)	48	46	27	42	60	Issue of Loans
Loans, repayments (-)	-35	-55	-41	-71	-43	Proceeds from Loans Issued
Equities, acquisition (+)	68	34	3	0	0	Από Reconciliation treasury (προϋμύ 19)
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-1,754	-191	-242	-443	-625	
of which: transactions in debt liabilities (+/-)	-1,754	-191	-242	-443	-625	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	IMF Transactions
<i>Detail 2</i>	3	2	2	2	2	Contribution to Sinking Funds
	2,626	2,042	3,127	1,272	428	Repayments of Foreign and Local Loans
	-4,382	-2,235	-3,371	-1,717	-1,055	Withdrawals of Foreign and Local Loans
	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-107	-64	-19	-5	5	
Other accounts receivable (+)	18	42	73	79	-30	
<i>Detail 1</i>	30	21	54	15	-50	Defence trade credits
<i>Detail 2</i>	-7	-2	4	-4	10	Income tax accrual
	-5	23	16	68	10	VAT accrual
Other accounts payable (-)	38	-13	37	40	10	
<i>Detail 1</i>	9	2	0	2	0	Change in outstanding liabilities
<i>Detail 2</i>	29	28	28	14	0	Settlement agreement between the state, the insurance companies and Electricity authority of Cyprus
	0	0	0	-10	10	Amending Budget 5/2016
	0	-43	43	0	0	Impact of adjustment of National contribution to EU Budget
	0	0	-16	16	0	Capital transfers to Sewerage Boards (advances)
	0	0	7	-7	0	Deposits
	0	0	-25	25	0	BRRD
	0	0	0	0	0	Advances - Business trips abroad (account group 54)
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	41	-3	-5	95	10	
<i>Extra Budgetary Funds</i>	12	-7	-10	81	5	
<i>Semi-Government</i>	28	3	6	15	5	
<i>Deposit Guarantee Scheme</i>	2	0	0	-1	0	
<i>Regulatory authorities</i>	0	0	0	1	0	
Other adjustments (+/-) (please detail)	-33	-1,541	103	54	2	
<i>Detail 1</i>	-37	37	0	0	0	Capital transfers to Cyprus Airways (advances)
<i>Detail 2</i>	4	2	2	5	2	Issuances above (-) / below (+) nominal value
<i>Detail 3</i>	0	0	0	0	0	Transfer of Investment Fund Reserve to the revenue budget
<i>Detail 4</i>	0	-80	50	0	0	Guarantees called
<i>Detail 5</i>	0	0	0	0	0	K.11.2 Real Holding Gains of ECP
	0	-1,500	0	0	0	Capital injection to public corporation (CCB)
	0	0	52	49	0	Redemptions/repurchase of debt above (+) / below (-) nominal value
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-873</b>	<b>-1,506</b>	<b>-225</b>	<b>56</b>	<b>87</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 18/10/2017	2013	2014	Year 2015	2016	2017	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Other adjustments (+/-) ( <i>please detail</i> )	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
<i>Detail 3</i>	M	M	M	M		
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 18/10/2017	2013	2014	Year 2015	2016	2017	
<b>Working balance in local government accounts</b>	19	0	-2	-4	-4	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	6	6	5	6	7	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	6	6	5	6	7	
of which: transactions in debt liabilities (+/-)	6	6	5	6	7	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>	27	26	23	21	20	Repayments of Foreign and Local Loans
<i>Detail 2</i>	-21	-20	-18	-15	-13	Withdrawals of Foreign and Local Loans
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Working balance (+/-) of entities not part of local government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other local government bodies	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
<i>Detail 3</i>	0	0	0	0	0	
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>25</b>	<b>6</b>	<b>4</b>	<b>2</b>	<b>3</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 18/10/2017	Year					
	2013	2014	2015	2016	2017	
<b>Working balance in social security accounts</b>	-73	-41	13	15	90	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	0	0	0	0	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-10	1	-1	9	10	
<i>Detail 1</i>	-10	1	-1	9	10	
<i>Detail 2</i>	0	0	0	0	0	
Other accounts payable (-)	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Other adjustments (+/-) ( <i>please detail</i> )	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
<i>Detail 3</i>	0	0	0	0	0	
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-83</b>	<b>-40</b>	<b>13</b>	<b>24</b>	<b>100</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Cyprus Data are in ... (millions of units of national currency) Date: 18/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>931</b>	<b>1,541</b>	<b>209</b>	<b>-82</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2,085</b>	<b>-1,054</b>	<b>-240</b>	<b>547</b>
Currency and deposits (F.2)	468	374	-327	438
Debt securities (F.3)	1,500	-1,500	0	0
Loans (F.4)	21	41	21	21
Increase (+)	77	212	39	93
Reduction (-)	-55	-172	-18	-72
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	21	41	21	21
Increase (+)	77	212	39	93
Reduction (-)	-55	-172	-18	-72
Equity and investment fund shares/units (F.5)	68	34	3	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	68	34	3	0
Increase (+)	68	34	3	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	28	-3	64	89
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>69</b>	<b>-190</b>	<b>170</b>	<b>-131</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	88	-129	46	-175
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-80	50	0
Issuances above(-)/below(+) nominal value	92	60	7	-6
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-107	-64	-19	-5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	52	49
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-4	23	35	6
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>3</b>	<b>10</b>	<b>11</b>	<b>12</b>
Difference between capital and financial accounts (B.9-B.9f)	3	10	11	12
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>3,088</b>	<b>307</b>	<b>150</b>	<b>345</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 18/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>873</b>	<b>1,506</b>	<b>225</b>	<b>-56</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2,169</b>	<b>-1,062</b>	<b>-283</b>	<b>523</b>
Currency and deposits (F.2)	542	287	-322	424
Debt securities (F.3)	1,500	-1,500	0	0
Loans (F.4)	21	121	-29	19
Increase (+)	77	212	39	93
Reduction (-)	-56	-92	-68	-74
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	21	121	-29	19
Increase (+)	77	212	39	93
Reduction (-)	-56	-92	-68	-74
Equity and investment fund shares/units (F.5)	68	34	3	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	68	34	3	0
Increase (+)	68	34	3	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	38	-4	65	80
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>69</b>	<b>-190</b>	<b>170</b>	<b>-131</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	88	-129	46	-175
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-80	50	0
Issuances above(-)/below(+) nominal value	92	60	7	-6
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-107	-64	-19	-5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	52	49
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-4	23	35	6
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>3</b>	<b>10</b>	<b>11</b>	<b>12</b>
Difference between capital and financial accounts (B.9-B.9f)	3	10	11	12
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>3,114</b>	<b>265</b>	<b>123</b>	<b>347</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>26,331</b>	<b>26,516</b>	<b>26,689</b>	<b>27,038</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	26,331	26,596	26,719	27,066
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	0	80	30	28

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 18/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 18/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-25</b>	<b>-6</b>	<b>-4</b>	<b>-2</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-7</b>	<b>-3</b>	<b>-11</b>	<b>-9</b>
Currency and deposits (F.2)	-7	-3	-11	-9
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	0	0	0	0
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	0	0	0	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-31</b>	<b>-8</b>	<b>-14</b>	<b>-11</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>290</b>	<b>281</b>	<b>267</b>	<b>256</b>
Local government gross debt (level) (b) <sup>(5)</sup>	290	281	267	256
Local government holdings of other subsectors debt (level) (c)-	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Cyprus Data are in ... (millions of units of national currency) Date: 18/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>83</b>	<b>40</b>	<b>-13</b>	<b>-24</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-83</b>	<b>-40</b>	<b>13</b>	<b>24</b>
Currency and deposits (F.2)	-73	-41	219	16
Debt securities (F.3)	0	0	-206	-1
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-10	1	-1	9
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	0	0	0	0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-8,006</b>	<b>-7,875</b>	<b>-7,884</b>	<b>-7,877</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	0	0	0	0
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	8,006	7,875	7,884	7,877

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Cyprus Data are in ...(millions of units of national currency) Date: 18/10/2017		Year				
		2013	2014	2015	2016	2017
Statement Number		(1)	(1)	(1)	(1)	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	10	8	8	6	6
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	0	0	0	0	0
	<i>Institutional characteristics:</i>	.....				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:	.....				
	ii) the reasons for these differences:	.....				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	17,301	16,958	17,859	17,838	18,390
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					