

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Bulgaria**

**06/10/2017**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Bulgaria Data are in ...(millions of units of national currency) 06/10/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-296	-4,561	-1,421	-36	-42
- Central government	S.1311	-598	-4,722	-550	-130	52
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	315	-32	-835	73	-89
- Social security funds	S.1314	-14	194	-36	21	-5
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		13,978	22,554	23,024	27,322	25,320
<i>By category:</i>						
Currency and deposits	AF.2	M	M	M	M	
Debt securities	AF.3	8,453	13,725	17,179	20,840	
Short-term	AF.31	258	1,855	0	0	
Long-term	AF.32	8,196	11,869	17,179	20,840	
Loans	AF.4	5,525	8,829	5,845	6,483	
Short-term	AF.41	16	3,355	185	84	
Long-term	AF.42	5,508	5,475	5,660	6,398	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	3,324	4,358	5,815	2,470	3,475
<b>Interest (consolidated)</b>	D.41 (uses)	603	723	823	841	768
<b>Gross domestic product at current market prices</b>	B.1*g	82,166	83,634	88,571	94,130	99,624

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Bulgaria Data are in ...(millions of units of national currency) 06/10/2017	2013	2014	Year 2015	2016	2017	
<b>Working balance in central government accounts</b>	-1,142	-2,568	-2,024	-1,100	54	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-150	M	M	M	M	
Loans, granted (+)	M	M	M	M	M	
Loans, repayments (-)	M	M	M	M	M	
Equities, acquisition (+)	M	M	M	M	M	
Equities, sales (-)	-150	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>	M	M	M	M	M	
<i>Detail 2</i>	M	M	M	M	M	
Non-financial transactions not included in the working balance	0	0	0	0	0	
<i>Detail 1</i>	0	0	0	0	0	
<i>Detail 2</i>	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	43	-110	-71	-72	31	
Other accounts receivable (+)	525	374	434	-111	-130	
<i>Detail 1</i>	154	277	37	0	-30	Other accounts receivable F8
<i>Detail 2</i>	371	97	397	-111	-100	Difference in cash and time adjusted cash
Other accounts payable (-)	110	58	15	-48	-700	
<i>Detail 1</i>	4	-139	-60	-142	-700	Other accounts payable F8
<i>Detail 2</i>	106	197	74	95		Difference in cash and time adjusted cash
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	-474	-2,981	645	2,446	212	
<i>Detail 1</i>	-631	-481	386	2,250		Extrabudgetary accounts related to EU funds
<i>Detail 2</i>	-11	M	M	M		Extrabudgetary accounts
<i>Detail 3</i>	168	-2,501	258	196	212	Autonomous budget, Hospitals, Railway Infrastr., FLAG, SCC, BDZ-PP and other reclassified units
Other adjustments (+/-) (please detail)	491	506	453	-1,247	584	
<i>Detail 1</i>	-95	-38	-12	-18	-5	Capital transfers: compensation vouchers; Guarantee call; Debt assumption
<i>Detail 2</i>	822	621	464	-1,284	589	EU flows corrections
<i>Detail 3</i>	0	-3	1	55		Letter of credit
<i>Detail 4</i>	0	-70	0			Debt cancellation
<i>Detail 5</i>	-236	-5	0			Other
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-598</b>	<b>-4,722</b>	<b>-550</b>	<b>-130</b>	<b>52</b>	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Bulgaria Data are in ...(millions of units of national currency) 06/10/2017	2013	2014	Year 2015	2016	2017	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Bulgaria Data are in ...(millions of units of national currency) 06/10/2017	2013	2014	Year 2015	2016	2017	
<b>Working balance in local government accounts</b>	61	72	-237	229	-89	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	272	88	-476	199	40	
Detail 1	272	88	-476	199	40	Other accounts receivable F8
Detail 2						
Other accounts payable (-)	-65	-95	69	-182	-40	
Detail 1	-65	-95	69	-182	-40	Other accounts payable F8
Detail 2						
Working balance (+/-) of entities not part of local government	0	0	0	0		
Net lending (+)/ net borrowing (-) of other local government bodies	233	-158	-695	-27		
Detail 1	243	-173	-701	-23		Extrabudgetary accounts related to EU funds
Detail 2	-10	15	6	-4		Other local bodies;Hospitals;Medical center Burgas
Other adjustments (+/-) (please detail)	-186	62	504	-145		
Detail 1	-10	-45	-2			Capital transfers
Detail 2	-176	107	505	-145		EU flows corrections
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>315</b>	<b>-32</b>	<b>-835</b>	<b>73</b>	<b>-89</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Bulgaria Data are in ...(millions of units of national currency) 06/10/2017	Year					
	2013	2014	2015	2016	2017	
<b>Working balance in social security accounts</b>	38	-27	50	33	35	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	64	79	17	51	10	
Detail 1	8	-48	-2	-1	10	Other accounts receivable F8
Detail 2	56	127	19	52		Difference in cash and time adjusted cash
Other accounts payable (-)	-116	143	-103	-63	-50	
Detail 1	-126	131	-113	-74	-50	Other accounts payable F8
Detail 2	11	12	10	11		Lump sum corrections
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	-14	194	-36	21	-5	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Bulgaria Data are in ... (millions of units of national currency) 06/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>296</b>	<b>4,561</b>	<b>1,421</b>	<b>36</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>299</b>	<b>4,124</b>	<b>-1,887</b>	<b>5,881</b>
Currency and deposits (F.2)	-1,096	1,375	-1,788	5,531
Debt securities (F.3)	1	0	0	0
Loans (F.4)	-51	816	-405	565
Increase (+)	68	967	176	1,195
Reduction (-)	-119	-151	-581	-629
Short term loans (F.41), net	-1	19	119	-112
Long-term loans (F.42)	-51	797	-525	677
Increase (+)	42	941	6	1,186
Reduction (-)	-93	-144	-531	-509
Equity and investment fund shares/units (F.5)	-228	871	-31	-65
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-228	871	-31	-65
Increase (+)	54	911	20	56
Reduction (-)	-282	-40	-51	-121
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,676	1,059	326	-145
Other financial assets (F.1, F.6)	-2	3	12	-5
<b>Adjustments <sup>(3)</sup></b>	<b>-318</b>	<b>-97</b>	<b>945</b>	<b>-1,641</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	26	2	-7	4
Net incurrence (-) of other accounts payable (F.8)	-183	-220	853	-1,714
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-40	16	74	76
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	44	-111	-71	-72
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-166	215	96	22
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	42
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>-11</b>	<b>-8</b>	<b>21</b>
Difference between capital and financial accounts (B.9-B.9f)	0	-11	-8	21
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>278</b>	<b>8,576</b>	<b>470</b>	<b>4,298</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Bulgaria Data are in ...(millions of units of national currency) 06/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>598</b>	<b>4,722</b>	<b>550</b>	<b>130</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-303</b>	<b>4,090</b>	<b>-622</b>	<b>5,457</b>
Currency and deposits (F.2)	-1,323	1,502	-1,023	5,368
Debt securities (F.3)	1	0	0	0
Loans (F.4)	-33	852	-299	436
Increase (+)	85	1,000	273	1,190
Reduction (-)	-118	-147	-572	-754
Short term loans (F.41), net	-4	16	213	-195
Long-term loans (F.42)	-29	836	-512	631
Increase (+)	64	979	18	1,185
Reduction (-)	-93	-143	-530	-554
Equity and investment fund shares/units (F.5)	-237	892	-29	-63
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-237	892	-29	-63
Increase (+)	31	897	20	54
Reduction (-)	-268	-5	-49	-118
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,288	840	725	-279
Other financial assets (F.1, F.6)	1	4	5	-4
<b>Adjustments <sup>(3)</sup></b>	<b>124</b>	<b>-240</b>	<b>506</b>	<b>-1,386</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	26	2	-7	4
Net incurrence (-) of other accounts payable (F.8)	216	-363	430	-1,448
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	-40	16	74	76
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	43	-110	-71	-72
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-121	215	81	12
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	42
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-5</b>	<b>-6</b>	<b>-4</b>	<b>4</b>
Difference between capital and financial accounts (B.9-B.9f)	-5	-6	-4	4
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>414</b>	<b>8,566</b>	<b>429</b>	<b>4,205</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>13,620</b>	<b>22,157</b>	<b>22,481</b>	<b>26,814</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	13,753	22,319	22,748	26,954
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	134	163	267	140

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Bulgaria Data are in ...(millions of units of national currency) 06/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	M	M	M	M
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	M	M	M	M
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	M	M	M	M
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Bulgaria Data are in ...(millions of units of national currency) 06/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-315</b>	<b>32</b>	<b>835</b>	<b>-73</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>578</b>	<b>51</b>	<b>-1,171</b>	<b>179</b>
Currency and deposits (F.2)	256	-60	-763	96
Debt securities (F.3)	0	0	0	0
Loans (F.4)	3	4	0	2
Increase (+)	4	7	8	5
Reduction (-)	-1	-3	-9	-3
Short term loans (F.41), net	3	3	-1	2
Long-term loans (F.42)	0	1	0	0
Increase (+)	0	1	1	1
Reduction (-)	0	0	0	-1
Equity and investment fund shares/units (F.5)	9	-21	-2	-1
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	9	-21	-2	-1
Increase (+)	23	14	0	2
Reduction (-)	-14	-35	-2	-3
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	313	129	-413	84
Other financial assets (F.1, F.6)	-3	-1	7	-1
<b>Adjustments <sup>(2)</sup></b>	<b>-318</b>	<b>21</b>	<b>536</b>	<b>-185</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-274	21	520	-196
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-45	0	15	11
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>1</b>	<b>-18</b>	<b>-5</b>	<b>19</b>
Difference between capital and financial accounts (B.9-B.9f)	1	-18	-5	19
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-53</b>	<b>87</b>	<b>195</b>	<b>-60</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>929</b>	<b>1,016</b>	<b>1,209</b>	<b>1,149</b>
Local government gross debt (level) (b) <sup>(5)</sup>	929	1,016	1,211	1,150
Local government holdings of other subsectors debt (level) (c) <sup>-</sup>	0	0	1	1

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within local government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Bulgaria Data are in ... (millions of units of national currency) 06/10/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>14</b>	<b>-194</b>	<b>36</b>	<b>-21</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>108</b>	<b>68</b>	<b>57</b>	<b>89</b>
Currency and deposits (F.2)	-29	-68	-2	67
Debt securities (F.3)	62	46	45	-28
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	74	90	14	50
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-125</b>	<b>122</b>	<b>-97</b>	<b>-70</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-125	122	-97	-70
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-3</b>	<b>-4</b>	<b>-4</b>	<b>-2</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-571</b>	<b>-618</b>	<b>-666</b>	<b>-641</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	10	6	2	0
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	580	624	668	641

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within social security.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Bulgaria Data are in ...(millions of units of national currency) 06/10/2017	Year				
		2013 final	2014 final	2015 half-finalized	2016 half-finalized	2017 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	1,338	1,226	1,231	1,314	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	271	242	227	196	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	80,357	82,910	86,792	93,885	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.