Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N $^{\circ}$ 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 05/10/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium				Year		
Data are in(millions of units of national currency)	ESA 2010	2013	2014	2015	2016	2017
Date: 05/10/2017	codes					
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-12,310	-12,233	-10,145	-10,531	-6,415
- Central government	S.1311	-10,169	-10,128	-5,415	-11,085	-6,136
- State government	S.1312	-928	-1,431	-5,729	113	-765
- Local government	S.1313	-990	-648	300	871	174
- Social security funds	S.1314	-224	-27	700	-430	312
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		413,727	427,504	434,898	447,216	454,648
By category:						
Currency and deposits	AF.2	1,395	1,348	1,380	1,397	
Debt securities	AF.3	341,035	344,534	353,264	366,244	
Short-term	AF.31	27,308	30,046	28,473	28,686	
Long-term	AF.32	313,727	314,488	324,791	337,558	
Loans	AF.4	71,296	81,622	80,254	79,575	
Short-term	AF.41	5,621	6,362	3,986	5,257	
Long-term	AF.42	65,675	75,260	76,269	74,318	
General government expenditure on:						
Gross fixed capital formation	P.51g	9,250	9,570	9,627	9,390	L
Interest (consolidated)	D.41 (uses)	12,972	13,053	12,420		
				•		
Gross domestic product at current market prices	B.1*g	392,340	400,288	410,435	423,048	438,019

⁽¹⁾ Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2013	2014	2015	2016	2017
Date: 05/10/2017	2013	2014	2013	2010	2017
Working balance in central government accounts	-7,633	-11,664	-8,366	-17,725	L
Basis of the working balance	mixed	mixed	mixed	mixed	planned
Financial transactions included in the working balance	-2,457	-1,220	-1,455	4,973	1
Loans, granted (+)	76	100	166	141	
Loans, repayments (-)	-672	-95	-165	-152	
Equities, acquisition (+)	1,604	572	66	1,809	
Equities, sales (-)	-4,003	0	-7	-30	
Other financial transactions (+/-)	538	-1,797	-1,515	3,206	
of which: transactions in debt liabilities (+/-)	538	-1,797	-1,515	3,206	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
Detail 1	IVI	IVI	IVI	IVI	
Detail 2					
Detail 2					
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1	U	U	U	U	L
Detail 2					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	N.4	М	D.A.	М	M
Enterior between interest paid (+) and accided (b.+1)(-)	M	IVI	M	IVI	IVI
Other accounts receivable (+)	69	1,871	-427	1,643	1
Detail 1	69	1,071	-421	1,043	L
Detail 2					
Other accounts payable (-)	176	559	487	623	
Detail 1	170	339	407	023	
Detail 2					
Working balance (+/-) of entities not part of central government	М	М	М	М	L
Net lending (+)/ net borrowing (-) of other central government bodies	-61	326	19	-28	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	-263	0	4,328	-571	L
Financial transactions re-routed as non-financial transactions	-5	-3	-1	-250	L
Non-financial transactions re-routed as financial transactions	65	51	4,433	-241	L
Securitisation	56	24	13	0	0
Debt cancellation	-3	0	0	0	L
Adjustment for tranfers within general government	-63	-64	-85	-46	L
Financial derivatives (swaps)	-308	-8	-33	-35	L
Consolidation of assets of PPP's	0	0	0	0	L
Statistical adjustment	-6	0	0	0	L
	-		-	-	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-10,169	-10,128	-5,415	-11,085	-6,136
(ESA 2010 accounts)	10,100	10,120	0,410	11,000	0,100

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2013	2014	2015	2016	2017
Date: 05/10/2017					
Working balance in state government accounts	1,292	-839	1,675	-3,332	L
Basis of the working balance	mixed	mixed	mixed	mixed	
<u> </u>					
Financial transactions included in the working balance	-1,290	-207	-2,446	3,530	L
Loans (+/-)	400	377	671	3,119	L
Equities (+/-)	-1,534	-268	-2,898	-213	M
Other financial transactions (+/-)	-156	-316	-219	624	M
of which: transactions in debt liabilities (+/-)	М	М	М	М	
of which: net settlements under swap contracts (+/-)	М	М	М	M	
Detail 1					
Detail 2					L
No. Constitution of the Co					
Non-financial transactions not included in the working balance	-9	-166	-16	-1	
Detail 1					
Detail 2					L
D'''					
Difference between interest paid (+) and accrued (D.41)(-)	1	5	-3	1	L
001					
Other accounts receivable (+)	185	-129	24	-45	
Detail 1					L
Detail 2	222	207	70		
Other accounts payable (-) Detail 1	-908	-287	-79	6	
Detail 1					
Detail 2					<u>L</u>
Working balance (+/-) of entities not part of state government	5	2	0	0	<u>L</u>
Net lending (+)/ net borrowing (-) of other state government bodies	22	304	227	114	
Detail 1	22	304	221	114	
Detail 2					
Detail 2					
Other adjustments (+/-) (please detail)	-224	-115	-5,113	-161	<u>-</u>
Financial transactions re-routed as non-financial transactions	-115	-118	-5,113	-126	
Non-financial transactions re-routed as financial transactions	-46	107	-4,607	452	
Finance lease	-40	-10	-4,007	402	-
Financial derivatives (swaps)	142	176	66	77	
Consolidation of assets of PPP's	-205	-269	-469	-556	L
Statistical adjustment	-203	-209	-409	-9	
otansucai adjustiniciit	-11	-1	U	-9	
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-928	-1,431	-5,729	113	-765
(ESA 2010 accounts)	-920	-1,431	-5,729	113	-705

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium			Year			
Data are in(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 05/10/2017	2013	2014	2013	2010	2017	
Working balance in local government accounts	-469	522	936	1,152	L	
Basis of the working balance	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	487	518	558	548	L	
Loans (+/-)	-3	-3	-5	-3	L	
Equities (+/-)	M	М	M	М	М	
Other financial transactions (+/-)	490	521	563	551	L	
of which: transactions in debt liabilities (+/-)	490	521	563	551	L	
of which: net settlements under swap contracts (+/-)	L	L	L	L	L	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-824	-790	-809	-555	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	М	М	М	М	М	
Other accounts receivable (+)	187	-160	194	61	L	
Detail 1						
Detail 2						
Other accounts payable (-)	M	М	М	М	М	
Detail 1						
Detail 2						
Norking balance (+/-) of entities not part of local government	M	М	М	М	М	
Net lending (+)/ net borrowing (-) of other local government bodies	-75	-75	-52	-30	L	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-295	-663	-528	-306	1	
Financial transactions re-routed as non-financial transactions	-9	-10	-11	0	ı	
Non-financial transactions re-routed as financial transactions	-7	-111	-370	-2	<u>-</u>	
Sales of fixed assets reclassified	-68	-94	-56	-62	<u>-</u>	
Debt assumption	-26	0	0	-10		
Adjustment for tranfers within general government	-48	-412	44		1	
Consolidation assets of PPP	-52	-63	-110	-93		
Statistical adjustment	-87	27	-25			
Guisiou dujusi/ICII	-07	21	-25	142		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-990	-648	300	871	174	
(ESA 2010 accounts)	-990	-046	300	6/1	174	

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium			Year		
Data are in(millions of units of national currency)	2013	2014	2015	2016	2017
Date: 05/10/2017					
Working balance in social security accounts	643	1,276	585	-590	L
Basis of the working balance	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	М	М	М	M	М
Loans (+/-)	М	M	М	М	М
Equities (+/-)	М	M	М	М	М
Other financial transactions (+/-)	М	М	М	М	М
of which: transactions in debt liabilities (+/-)	М	M	М	М	М
of which: net settlements under swap contracts (+/-)	М	М	М	М	М
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	М	M	М	М	М
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	М	M	M
Other accounts receivable (+)	0	0	0	0	L
Detail 1					
Detail 2					
Other accounts payable (-)	-857	-818	-384	0	L
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	М	М	М	М	М
Net lending (+)/ net borrowing (-) of other social security bodies	-15	106	53	-81	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	6	-591	447	241	L
Cancellation of holding gains/losses	7	-602	186	166	L
Cancellation of provisions for taxes and social contributions and replacement by a	81	124	117	134	
Cancellation of provisions for consumption of fixed capital and replacement by the	-40	-56	-34	-34	<u>L</u>
Debt assumption/cancellation	-40	-36 -37	-34	-34 -61	<u>L</u>
Adjustment for tranfers within general government	-58	-21	94	70	L
Statistical adjustment	50	1		-34	
	30		717	-54	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-224	-27	700	-430	312
(ESA 2010 accounts)	-224	-21	700	-430	312

⁽¹⁾ Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium		Year			
Data are in(millions of units of national currency)	2013	2014	2015	2016	
Date: 05/10/2017					
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	12,310	12,233	10,145	10,531	
Net acquisition (+) of financial assets (2)	-2,884	2,993	-366	6,273	
Currency and deposits (F.2)	-492	-245	197	1,348	
Debt securities (F.3)	-219	-402	-97	-21	
Loans (F.4)	2,787	1,790	487	946	
Increase (+)	3,181	2,683	2,072	3,680	
Reduction (-)	-395	-893	-1,585	-2,734	
Short term loans (F.41), net	110	-97	-113	-250	
Long-term loans (F.42)	2,677	1,887	599	1,196	
Increase (+)	3,034	2,408	1,966	3,306	
Reduction (-)	-357	-521	-1,367	-2,110	
Equity and investment fund shares/units (F.5)	-4,255	728	-3,256	535	
Portfolio investments, net ⁽²⁾	74	-264	-112	558	
Equity and investment fund shares/units other than portfolio investments	-4,329	992	-3,144	-22	
Increase (+)	3,003	1,810	250	616	
Reduction (-)	-7,333	-818	-3,394	-637	
Financial derivatives (F.71)	-627	186	1,104	1,813	
Other accounts receivable (F.8)	-77	935	1,199	1,652	
Other financial assets (F.1, F.6)	0	0	0	0	
()					
Adjustments (2)	-37	-1,169	-2,657	-958	
Net incurrence (-) of liabilities in financial derivatives (F.71)	144	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	782	1,018	-502	503	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-88	-16	-8	-1	
Issuances above(-)/below(+) nominal value	-1,515	-3,110	-4,239	-3,107	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	763	653	1,365	1,283	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	46	18	3	
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Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-12	436	712	351	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	310	0	-18	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-111	-505	-3	28	
Statistical discrepancies	46	-279	271	-3,528	
Difference between capital and financial accounts (B.9-B.9f)	46	-123	270	-3,339	
Other statistical discrepancies (+/-)	0	-156	1	-190	
Change in general government (S.13) consolidated gross debt ^(1, 2)	9,435	13,778	7,393	12,318	

^{*}Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within general government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Date of the Company	Member State: Belgium		Yea	ar	
Net lending (-y) met borrowing (+) (8.9) of central government (S.1311)* Net acquisition (+) of financial assets ⁽¹⁰⁾ 1.1738 7.02 4.988 2.823 Currency and deposits (F.2) 2.888 5.600 2.303 4.833 Debt securities (F.3) 1.1000 2.286 5.70 1.1084 5.50 1112 Loans (F.4) 1.1000 2.256 941 685 1.018 Reduction (+) 5.677 1.1,203 1.1,817 5.669 Short term loans (F.41), net 4.47 4.477 5.409 1.1447 7.388 2.8 1555 Reduction (-) 1.1447 7.388 2.8 1555 Reduction (-) 1.1447 7.388 2.8 1555 Reduction (-) 1.197 1.155 1.1084 1.155 1.1085 Reduction (-) 1.197 1.155 1.1084 1.155 1.1085 1.1085 Reduction (-) 1.1447 1.1085 1.1085 Reduction (-) 1.1447 1.1085 1.1085 Reduction (-) 1.1447 1.1085 1.1085 Reduction (-) 1.197 1.155 1.1081 1.108	· · · · · · · · · · · · · · · · · · ·	2013			2016
Net acquisition (+) of financial assets (P) 1.1,736 702 4,888 2,823 Currency and deposits (F.2) - 288 6.00 - 230 4.83 Debts securities (F.3) - 1,084 5.00 112 Loans (F.4) 1,900 - 262 4.96 450 Increase (+) 2,516 941 685 1,088 Reduction (-) 4617 1,203 -1,181 5.690 Short term loans (F.41), net 645 4.94 75 4.90 Increase (+) 7,100 1.125 233 5.72 4.11 Increase (+) 7,100 1.125 2.20 3.15 5.00 1.15 Equity and investment fund shares/units (F.5) 2.2646 6.94 6.4 35 Portrolio investments, net ⁽²⁾ 0.0 0.0 0.0 0.0 Equity and investment fund shares/units other than portfolio investments 2.2646 6.94 6.4 35 Increase (+) 7,100 1.00 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0		2013	2014	2013	2010
Net acquisition (+) of financial assets ⁽¹⁾ Currency and deposits (F.2) Debt securities (F.3) Debt securities (F.4) Debt securities	Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	10,169	10,128	5,415	11,085
Currency and deposits (F.2) -288 -600 -230 -483 Debt securities (F.3) 57 -1,084 -50 112 Loans (F.4) 1,900 -262 -496 450 Increase (+) 2,516 941 685 1,018 Reduction (-) -617 -1,203 -1,181 -569 Short term loans (F.41), not 645 -494 75 409 Long-term loans (F.42) 1,285 233 -572 41 Increase (+) 1,447 388 28 155 Reduction (-) 1,911 -155 -600 -115 Equity and investment fund shares/units (F.5) 2,2846 694 64 35 Portfolio investments, net ⁽²⁾ 0 0 0 0 0 0 Equity and investment fund shares/units other than portfolio investments -2,646 694 64 35 Portfolio investments, net ⁽²⁾ 0 0 0 0 0 0 Feact, cot of the c					
Debt securities (F.3)					
Loans (F.4)					
Increase (+)					
Reduction (-)					
Short term loans (F.41), net 645 -494 75 409 1.00 1.255 233 -572 41 1.255 233 -572 41 1.255 233 -572 41 1.255 233 -572 41 1.255 233 -572 41 1.255 233 -572 41 1.255 235 22 1.255 235 22 1.255 235 22 1.255 235 22 1.255 235 22 1.255 235 22 1.255 235	• •				
Long-term loans (F.42)		"	,		
1,447 388 28 158					
Reduction (-) -191 -155 -600 -118		"			
Equity and investment fund shares/units (F.5) -2,646 694 64 35 Portfolio investments, net ⁽²⁾ 0 0 0 0 0 Equity and investment fund shares/units other than portfolio investments -2,646 694 64 35 Increase (+) 2,877 695 71 69 Reduction (-) -5,523 0 7 34 Financial derivatives (F.71) 7-69 10 924 1,642 Other accounts receivable (F.8) 10 1,943 4,776 1,067 Other financial assets (F.1, F.6) 0 0 0 0 Adjustments (-) -459 -1,503 -2,000 -181 Net incurrence (-) of liabilities in financial derivatives (F.71) 144 0 0 0 0 Net incurrence (-) of other accounts payable (F.8) 151 302 149 346 Net incurrence (-) of other ilabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)/below(-) nominal value -1,515 -3,114 -4,240 -3,111 Difference between interest (D.41) accrued(-) and paid (-) + 773 621 1,361 1,271 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 46 18 4 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt (-) -12 436 712 410 Changes in sector classification (K.61) ⁽⁵⁾ (+) 0 205 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 Statistical discrepancies 513 -766 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (-2) 348,198 357,746 365,122 376,682					
Portfolio investments, net ⁽²⁾ Equity and investment fund shares/units other than portfolio investments -2,646 694 64 35 1/1 69 80/2 71 695 71 696 80/2 71 696 80/2 71 696 80/2 71 696 80/2 71 697 80/2 72 698 71 698 71 699 7		-191	-155	-600	-115
Equity and investment fund shares/units other than portfolio investments	Equity and investment fund shares/units (F.5)	-2,646	694	64	35
## Increase (+) ## Carbon (-) ## Carbon () ## Carbon (Portfolio investments, net ⁽²⁾	0	0	0	0
## Preciation (-) ## Provided Head of Section (-) ## Provided Head (-) ##	Equity and investment fund shares/units other than portfolio investments	-2,646	694	64	35
Reduction (-) S-5,523 0 -7 -34				71	
Financial derivatives (F.71) 7-769 10 924 1.642	* /				-
Dither accounts receivable (F.8)		-	10	924	
Other financial assets (F.1, F.6) 0 0 0 0 Adjustments [®] -459 -1,503 -2,000 -181 Net incurrence (-) of liabilities in financial derivatives (F.71) 144 0 0 0 Net incurrence (-) of other accounts payable (F.8) 151 302 149 346 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)/below(+) nominal value -1,515 -3,114 -4,240 -3,111 Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 773 621 1,361 1,271 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 46 18 4 Appreciation(+)/depreciation(-)/30 of foreign-currency debt (6) -12 436 712 410 Changes in sector classification (K.61)(5) (+/-) 0 205 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5)(5)(-) 0 0 0 900 Statistical discrepancies 513 -786 -1,107 -1,581 <td>· /</td> <td></td> <td></td> <td></td> <td></td>	· /				
Adjustments (-) of liabilities in financial derivatives (F.71)			.,0	-	
Net incurrence (-) of liabilities in financial derivatives (F.71) 144 0 0 0 Net incurrence (-) of other accounts payable (F.8) 151 302 149 346 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)/below(+) nominal value -1,515 -3,114 -4,240 -3,111 Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 773 621 1,361 1,271 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 46 18 4 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ -12 436 712 410 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 205 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 900 Statistical discrepancies 513 -786 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-)		O O		- 0	0
Net incurrence (-) of liabilities in financial derivatives (F.71) 144 0 0 0 Net incurrence (-) of other accounts payable (F.8) 151 302 149 346 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 0 Issuances above(-)/below(+) nominal value -1,515 -3,114 -4,240 -3,111 Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 773 621 1,361 1,271 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 46 18 4 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ -12 436 712 410 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 205 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 900 Statistical discrepancies 513 -786 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-)	Adjustments (2)	-459	-1.503	-2.000	-181
Net incurrence (-) of other accounts payable (F.8) 151 302 149 346 Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) 0 0 0 Issuances above(-)/below(+) nominal value -1,515 -3,114 -4,240 -3,111 Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 773 621 1,361 1,271 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 46 18 4 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt (-) 12 436 712 410 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 205 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-) 0 0 0 900 Statistical discrepancies 513 -786 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (1,2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (6) 348,198 357,746 365,122 376,682			0		
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)			302	-	
Issuances above(-)/below(+) nominal value			302		
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 773 621 1,361 1,271 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 46 18 4 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ -12 436 712 410 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 205 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 900 Statistical discrepancies 513 -786 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 0 Change in central government (S.1311) consolidated gross debt ^(1, 2) 8,487 8,540 7,295 12,145	INSCRIBOTION (-) OF OTHER HADILITIES (F. I, F.S, F.O. AND F./2)	U	U	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) 773 621 1,361 1,271 Redemptions/repurchase of debt above(+)/below(-) nominal value 0 46 18 4 Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ -12 436 712 410 Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 205 0 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 900 Statistical discrepancies 513 -786 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 0 Change in central government (S.1311) consolidated gross debt ^(1, 2) 8,487 8,540 7,295 12,145	Issuences should //heleu/ L) naminal value	4 545	2 44 4	4.240	2 444
Redemptions/repurchase of debt above(+)/below(-) nominal value			-	-	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ Changes in sector classification (K.61) ⁽⁵⁾ (+/-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) Other vo					
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 205 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 900 Statistical discrepancies 513 -786 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (1,2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (5) 348,198 357,746 365,122 376,682	Redemptions/repurchase of debt above(+)/below(-) nominal value	0	46	18	4
Changes in sector classification (K.61) ⁽⁵⁾ (+/-) 0 205 0 0 Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 0 900 Statistical discrepancies 513 -786 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (1,2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (6) 348,198 357,746 365,122 376,682	(2) (5)				
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) 0 0 900 Statistical discrepancies 513 -786 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (1, 2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (5) 348,198 357,746 365,122 376,682					410
Statistical discrepancies 513 -786 -1,107 -1,581 Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (1,2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (5) 348,198 357,746 365,122 376,682	, , , , ,	0	205	0	0
Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (1,2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (6) 348,198 357,746 365,122 376,682	Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	900
Difference between capital and financial accounts (B.9-B.9f) 513 -775 -1,108 -1,581 Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (1, 2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (5) 348,198 357,746 365,122 376,682					
Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (1, 2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (6) 348,198 357,746 365,122 376,682	Statistical discrepancies	513	-786	-1,107	-1,581
Other statistical discrepancies (+/-) 0 -11 0 0 Change in central government (S.1311) consolidated gross debt (1, 2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (5) 348,198 357,746 365,122 376,682	Difference between capital and financial accounts (B.9-B.9f)	513	-775	-1,108	-1,581
Change in central government (S.1311) consolidated gross debt (1,2) 8,487 8,540 7,295 12,145 Central government contribution to general government debt (a=b-c) (5) 348,198 357,746 365,122 376,682				-	
Central government contribution to general government debt (a=b-c) (5) 348,198 357,746 365,122 376,682	1 (- 7				"
Central government contribution to general government debt (a=b-c) (5) 348,198 357,746 365,122 376,682	Change in central government (S.1311) consolidated gross debt (1, 2)	8,487	8,540	7,295	12,145
	. , ,	5,101	5,540	. ,200	.=, : 40
	Central government contribution to general government debt (a=h-c) (5)	249 400	257.746	265 122	276 602
1 Central government gross gebrueven to 1 1 2 3 1 3 3 1 3 1 3 1 3 1 3 1 3 1 3 1					
			-		
Central government holdings of other subsectors debt (level) (c) (s) 3,842 2,834 2,754 3,338	Central government noidings of other subsectors debt (level) (c) (c)	3,842	2,834	2,754	3,338

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within central government.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Mambar State: Palaium		Vac	or.	ı
Member State: Belgium Data are in(millions of units of national currency)	2013	2014 Yea	ar 2015	2016
Date: 05/10/2017	2013	2017	2013	2010
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	928	1,431	5,729	-113
Net acquisition (+) of financial assets (2)	-458	1,615	-72	1,731
Currency and deposits (F.2)	-380	101	181	1,787
Debt securities (F.3)	-215	455	-111	-66
Loans (F.4)	1,352	1,650	2,247	86
Increase (+)	1,606	1,964	3,157	6,284
Reduction (-)	-254	-314	-911	-6,197
Short term loans (F.41), net	-23	68	906	-1,075
Long-term loans (F.42)	1,375	1,582	1,341	1,161
Increase (+)	1,592	1,864	2,103	3,068
Reduction (-)	-218	-282	-762	-1,908
Equity and investment fund shares/units (F.5)	-1,703	-619	-3,002	54
Portfolio investments, net ⁽²⁾	42	-184	-128	333
Equity and investment fund shares/units other than portfolio investments	-1,745	-435	-2,874	-279
Increase (+)	29	185	143	113
Reduction (-)	-1,774	-620	-3,017	-392
Financial derivatives (F.71)	142	176	180	170
Other accounts receivable (F.8)	346	-148	433	-300
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	-230	285	-5,324	6,939
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-142	617	-5,328	649
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-79	-13	-6	-4
				"
Issuances above(-)/below(+) nominal value	0	4	0	4
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	25	6	6
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
The state of the s	U		- 0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	105	0	6,277
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-9		3	6,277
Outer volume changes III III direlatiliabilities (N.3, N.4, N.3) (-)	-9	-452	3	8
Statistical discrepancies	-137	227	1,001	-1,152
Difference between capital and financial accounts (B.9-B.9f)	-137	209		
	-137	18	1,000	-1,151
Other statistical discrepancies (+/-)	0	18	2	0
Change in state government (S.1312) consolidated gross debt (1, 2)	103	3,557	1,335	7,406
g g ()	103	3,337	1,333	7,400
State government contribution to general government debt (a=b-c) (5)	45	40 555	40.555	en a c
iistate government contribution to general government gebt (a=b-c) *	45,756	48,705	48,939	57,214
	40.000			
State government gross debt (level) (b) (2.5) State government holdings of other subsectors debt (level) (c) (5)	46,611 855	50,168 1,464	51,503 2,565	58,909 1,696

(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within state government.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium		Yea	ar	
Data are in(millions of units of national currency)	2013	2014	2015	2016
Date: 05/10/2017	2013	2014	2013	2010
	000	C40	200	074
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	990	648	-300	-871
Net acquisition (+) of financial assets (2)	653	357	56	1,522
Currency and deposits (F.2)	53	216	340	76
Debt securities (F.3)	148	-281	-55	14
Loans (F.4)	114	130	-145	-38
Increase (+)	194	323	140	256
Reduction (-)	-80	-193	-285	-294
Short term loans (F.41), net	97	99	-61	-70
Long-term loans (F.42)	17	31	-85	33
Increase (+)	97	224	140	254
Reduction (-)	-79	-193	-225	-221
Equity and investment fund shares/units (F.5)	55	640	-335	447
Portfolio investments, net ⁽²⁾	-7	-93	0	224
Equity and investment fund shares/units other than portfolio investments	62	733	-335	223
	97	930	-335	434
Increase (+) Reduction (-)	-35	-197	-371	-211
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	283	-348	252	1,023
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments (2)	12	-296	-79	-224
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
	22	-218	-77	-
Net incurrence (-) of other accounts payable (F.8)				-207
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-2	-2	2
Issuances above(-)/below(+) nominal value	0	0	0	0
	0	-		0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	_	0	0	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
A				
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-75	0	-19
Statistical discrepancies	-691	477	104	-465
Difference between capital and financial accounts (B.9-B.9f)	-691	477	104	-465
Other statistical discrepancies (+/-)	0	0	0	0
Observation I and I amount of 40400 areas in 1 and 1 (1.2)				
Change in local government (S.1313) consolidated gross debt (1, 2)	964	1,186	-219	-38
Local government contribution to general government debt (a=b-c) (5)	22,804	24,164	23,964	23,919
Local government gross debt (level) (b) 🖾	23,155	24,341	24,122	24,084
Local government holdings of other subsectors debt (level) (c)	351	176	158	165

(3) Due to exchange-rate movements.

(5) AF.2, AF.3 and AF.4 at face value.

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within local government.

⁽⁴⁾ Including capital uplift

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium		Yea	ır	
Data are in(millions of units of national currency)	2013	2014	2015	2016
Date: 05/10/2017	2015	2017	2010	2010
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	224	27	-700	430
Net acquisition (+) of financial assets (2)	121	235	341	169
Currency and deposits (F.2)	123	38	-94	-32
Debt securities (F.3)	-112	-264	816	291
Loans (F.4)	320	637	-452	248
Increase (+)	3,137	3,832	884	3,463
Reduction (-)	-2,816	-3,195	-1,336	-3,214
Short term loans (F.41), net	328	636	-452	249
Long-term loans (F.42)	-8	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-8	0	0	0
Equity and investment fund shares/units (F.5)	40	13	17	0
Portfolio investments, net ⁽²⁾	40	13	17	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-250	-190	55	-338
Other financial assets (F.1, F.6)	0	0	0	0
A. Haratan and a (2)	65.1	-1		0.555
Adjustments ⁽²⁾	284	-6	439	-6,396
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	284	-6	439	-83
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	-6,313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	-0,313
Outer volume changes in inidical liabilities (n.s, n.4, n.s) (-)	U	U	U	U
Statistical discrepancies	361	-34	274	1.11
·				-141
Difference between capital and financial accounts (B.9-B.9f)	361	-34	274	-141
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt (1, 2)	200	000	355	F 00=
onange in social security (5.1314) consolidated gloss debt	990	222	355	-5,937
Social security contribution to general government debt (a=b-c) (5)	-3,030	-3,111	-3,126	-10,599
Social security gross debt (level) (b) ^(2, 5)	7,600	7,822	8,177	2,240
Social security holdings of other subsectors debt (level) (c)101	10,630	10,933	11,303	12,839
Please note that the sign convention for not landing not harmowing is differen				

⁽¹⁾ A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

⁽²⁾ Consolidated within social security.

⁽³⁾ Due to exchange-rate movements.

⁽⁴⁾ Including capital uplift

⁽⁵⁾ AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Belgium Data are in(millions of units of national currency) Date: 05/10/2017	2013 final	2014 final	Year 2015 half-finalized	2016 estimated	2017 forecast
Number 2	Trade credits and advances (AF.81 L)	3,790	3,967	4,045	4,370	L
3	Amount outstanding in the government debt from the financing of public under	rtakings				
	Data:	L	L	L	L	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:	of				
	i) the extent of these differences.					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	398,808	403,111	409,501	425,741	440,681
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					