

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 05/10/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 05/10/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-12,310	-12,233	-10,145	-10,531	-6,415
- Central government	S.1311	-10,169	-10,128	-5,415	-11,085	-6,136
- State government	S.1312	-928	-1,431	-5,729	113	-765
- Local government	S.1313	-990	-648	300	871	174
- Social security funds	S.1314	-224	-27	700	-430	312
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		413,727	427,504	434,898	447,216	454,648
<i>By category:</i>						
Currency and deposits	AF.2	1,395	1,348	1,380	1,397	
Debt securities	AF.3	341,035	344,534	353,264	366,244	
Short-term	AF.31	27,308	30,046	28,473	28,686	
Long-term	AF.32	313,727	314,488	324,791	337,558	
Loans	AF.4	71,296	81,622	80,254	79,575	
Short-term	AF.41	5,621	6,362	3,986	5,257	
Long-term	AF.42	65,675	75,260	76,269	74,318	
General government expenditure on:						
Gross fixed capital formation	P.51g	9,250	9,570	9,627	9,390	L
Interest (consolidated)	D.41 (uses)	12,972	13,053	12,420	12,139	L
Gross domestic product at current market prices	B.1*g	392,340	400,288	410,435	423,048	438,019

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 05/10/2017						
Working balance in central government accounts	-7,633	-11,664	-8,366	-17,725		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-2,457	-1,220	-1,455	4,973		L
Loans, granted (+)	76	100	166	141		L
Loans, repayments (-)	-672	-95	-165	-152		L
Equities, acquisition (+)	1,604	572	66	1,809		L
Equities, sales (-)	-4,003	0	-7	-30		L
Other financial transactions (+/-)	538	-1,797	-1,515	3,206		L
of which: transactions in debt liabilities (+/-)	538	-1,797	-1,515	3,206		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	69	1,871	-427	1,643		L
Detail 1						
Detail 2						
Other accounts payable (-)	176	559	487	623		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M		L
Net lending (+)/ net borrowing (-) of other central government bodies	-61	326	19	-28		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-263	0	4,328	-571		L
Financial transactions re-routed as non-financial transactions	-5	-3	-1	-250		L
Non-financial transactions re-routed as financial transactions	65	51	4,433	-241		L
Securitisation	56	24	13	0	0	
Debt cancellation	-3	0	0	0	0	L
Adjustment for transfers within general government	-63	-64	-85	-46		L
Financial derivatives (swaps)	-308	-8	-33	-35		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	-6	0	0	0		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-10,169	-10,128	-5,415	-11,085	-6,136	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 05/10/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	1,292	-839	1,675	-3,332		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	-1,290	-207	-2,446	3,530		L
Loans (+/-)	400	377	671	3,119		L
Equities (+/-)	-1,534	-268	-2,898	-213		M
Other financial transactions (+/-)	-156	-316	-219	624		M
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						L
Non-financial transactions not included in the working balance	-9	-166	-16	-1		
Detail 1						
Detail 2						L
Difference between interest paid (+) and accrued (D.41)(-)	1	5	-3	1		L
Other accounts receivable (+)	185	-129	24	-45		
Detail 1						L
Detail 2						
Other accounts payable (-)	-908	-287	-79	6		
Detail 1						
Detail 2						L
Working balance (+/-) of entities not part of state government	5	2	0	0		
Net lending (+)/ net borrowing (-) of other state government bodies	22	304	227	114		
Detail 1						
Detail 2						L
Other adjustments (+/-) (please detail)	-224	-115	-5,113	-161		L
Financial transactions re-routed as non-financial transactions	-115	-118	-95	-126		L
Non-financial transactions re-routed as financial transactions	-46	107	-4,607	452		L
Finance lease	0	-10	-9	1		L
Financial derivatives (swaps)	142	176	66	77		L
Consolidation of assets of PPP's	-205	-269	-469	-556		
Statistical adjustment	-1	-1	0	-9		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-928	-1,431	-5,729	113	-765	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 05/10/2017	2013	2014	Year 2015	2016	2017	
Working balance in local government accounts	-469	522	936	1,152		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	487	518	558	548		L
Loans (+/-)	-3	-3	-5	-3		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	490	521	563	551		L
of which: transactions in debt liabilities (+/-)	490	521	563	551		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-824	-790	-809	-555		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	187	-160	194	61		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-75	-75	-52	-30		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-295	-663	-528	-306		L
Financial transactions re-routed as non-financial transactions	-9	-10	-11	0		L
Non-financial transactions re-routed as financial transactions	-7	-111	-370	-2		L
Sales of fixed assets reclassified	-68	-94	-56	-62		L
Debt assumption	-26	0	0	-10		
Adjustment for transfers within general government	-48	-412	44	-282		L
Consolidation assets of PPP	-52	-63	-110	-93		L
Statistical adjustment	-87	27	-25	142		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-990	-648	300	871	174	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 05/10/2017						
Working balance in social security accounts	643	1,276	585	-590		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	0	0	0	0		L
Detail 1						
Detail 2						
Other accounts payable (-)	-857	-818	-384	0		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	-15	106	53	-81		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	6	-591	447	241		L
Cancellation of holding gains/losses	7	-602	186	166		L
Cancellation of provisions for taxes and social contributions and replacement by a	81	124	117	134		L
Cancellation of provisions for consumption of fixed capital and replacement by the	-40	-56	-34	-34		L
Debt assumption/cancellation	-35	-37	-34	-61		L
Adjustment for transfers within general government	-58	-21	94	70		L
Statistical adjustment	50	1	117	-34		L
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-224	-27	700	-430	312	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 05/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	12,310	12,233	10,145	10,531
Net acquisition (+) of financial assets ⁽²⁾	-2,884	2,993	-366	6,273
Currency and deposits (F.2)	-492	-245	197	1,348
Debt securities (F.3)	-219	-402	-97	-21
Loans (F.4)	2,787	1,790	487	946
Increase (+)	3,181	2,683	2,072	3,680
Reduction (-)	-395	-893	-1,585	-2,734
Short term loans (F.41), net	110	-97	-113	-250
Long-term loans (F.42)	2,677	1,887	599	1,196
Increase (+)	3,034	2,408	1,966	3,306
Reduction (-)	-357	-521	-1,367	-2,110
Equity and investment fund shares/units (F.5)	-4,255	728	-3,256	535
Portfolio investments, net ⁽²⁾	74	-264	-112	558
Equity and investment fund shares/units other than portfolio investments	-4,329	992	-3,144	-22
Increase (+)	3,003	1,810	250	616
Reduction (-)	-7,333	-818	-3,394	-637
Financial derivatives (F.71)	-627	186	1,104	1,813
Other accounts receivable (F.8)	-77	935	1,199	1,652
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-37	-1,169	-2,657	-958
Net incurrence (-) of liabilities in financial derivatives (F.71)	144	0	0	0
Net incurrence (-) of other accounts payable (F.8)	782	1,018	-502	503
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-88	-16	-8	-1
Issuances above(-)/below(+) nominal value	-1,515	-3,110	-4,239	-3,107
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	763	653	1,365	1,283
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	46	18	3
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-12	436	712	351
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	310	0	-18
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-111	-505	-3	28
Statistical discrepancies	46	-279	271	-3,528
Difference between capital and financial accounts (B.9-B.9f)	46	-123	270	-3,339
Other statistical discrepancies (+/-)	0	-156	1	-190
Change in general government (S.13) consolidated gross debt ^(1, 2)	9,435	13,778	7,393	12,318

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 05/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	10,169	10,128	5,415	11,085
Net acquisition (+) of financial assets ⁽²⁾	-1,736	702	4,988	2,823
Currency and deposits (F.2)	-288	-600	-230	-483
Debt securities (F.3)	57	-1,084	-50	112
Loans (F.4)	1,900	-262	-496	450
Increase (+)	2,516	941	685	1,018
Reduction (-)	-617	-1,203	-1,181	-569
Short term loans (F.41), net	645	-494	75	409
Long-term loans (F.42)	1,255	233	-572	41
Increase (+)	1,447	388	28	155
Reduction (-)	-191	-155	-600	-115
Equity and investment fund shares/units (F.5)	-2,646	694	64	35
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-2,646	694	64	35
Increase (+)	2,877	695	71	69
Reduction (-)	-5,523	0	-7	-34
Financial derivatives (F.71)	-769	10	924	1,642
Other accounts receivable (F.8)	10	1,943	4,776	1,067
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-459	-1,503	-2,000	-181
Net incurrence (-) of liabilities in financial derivatives (F.71)	144	0	0	0
Net incurrence (-) of other accounts payable (F.8)	151	302	149	346
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-1,515	-3,114	-4,240	-3,111
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	773	621	1,361	1,271
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	46	18	4
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-12	436	712	410
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	205	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	900
Statistical discrepancies	513	-786	-1,107	-1,581
Difference between capital and financial accounts (B.9-B.9f)	513	-775	-1,108	-1,581
Other statistical discrepancies (+/-)	0	-11	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	8,487	8,540	7,295	12,145
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	348,198	357,746	365,122	376,682
Central government gross debt (level) (b) ^(2, 5)	352,040	360,580	367,875	380,021
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	3,842	2,834	2,754	3,338

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 05/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	928	1,431	5,729	-113
Net acquisition (+) of financial assets ⁽²⁾	-458	1,615	-72	1,731
Currency and deposits (F.2)	-380	101	181	1,787
Debt securities (F.3)	-215	455	-111	-66
Loans (F.4)	1,352	1,650	2,247	86
Increase (+)	1,606	1,964	3,157	6,284
Reduction (-)	-254	-314	-911	-6,197
Short term loans (F.41), net	-23	68	906	-1,075
Long-term loans (F.42)	1,375	1,582	1,341	1,161
Increase (+)	1,592	1,864	2,103	3,068
Reduction (-)	-218	-282	-762	-1,908
Equity and investment fund shares/units (F.5)	-1,703	-619	-3,002	54
Portfolio investments, net ⁽²⁾	42	-184	-128	333
Equity and investment fund shares/units other than portfolio investments	-1,745	-435	-2,874	-279
Increase (+)	29	185	143	113
Reduction (-)	-1,774	-620	-3,017	-392
Financial derivatives (F.71)	142	176	180	170
Other accounts receivable (F.8)	346	-148	433	-300
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-230	285	-5,324	6,939
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-142	617	-5,328	649
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-79	-13	-6	-4
Issuances above(-)/below(+) nominal value	0	4	0	4
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	25	6	6
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	105	0	6,277
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-9	-452	3	8
Statistical discrepancies	-137	227	1,001	-1,152
Difference between capital and financial accounts (B.9-B.9f)	-137	209	1,000	-1,151
Other statistical discrepancies (+/-)	0	18	2	0
Change in state government (S.1312) consolidated gross debt ^(1,2)	103	3,557	1,335	7,406
State government contribution to general government debt (a=b-c) ⁽⁵⁾	45,756	48,705	48,939	57,214
State government gross debt (level) (b) ^(2,5)	46,611	50,168	51,503	58,909
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	855	1,464	2,565	1,696

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 05/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	990	648	-300	-871
Net acquisition (+) of financial assets ⁽²⁾	653	357	56	1,522
Currency and deposits (F.2)	53	216	340	76
Debt securities (F.3)	148	-281	-55	14
Loans (F.4)	114	130	-145	-38
Increase (+)	194	323	140	256
Reduction (-)	-80	-193	-285	-294
Short term loans (F.41), net	97	99	-61	-70
Long-term loans (F.42)	17	31	-85	33
Increase (+)	97	224	140	254
Reduction (-)	-79	-193	-225	-221
Equity and investment fund shares/units (F.5)	55	640	-335	447
Portfolio investments, net ⁽²⁾	-7	-93	0	224
Equity and investment fund shares/units other than portfolio investments	62	733	-335	223
Increase (+)	97	930	36	434
Reduction (-)	-35	-197	-371	-211
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	283	-348	252	1,023
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	12	-296	-79	-224
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	22	-218	-77	-207
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-2	-2	2
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-75	0	-19
Statistical discrepancies	-691	477	104	-465
Difference between capital and financial accounts (B.9-B.9f)	-691	477	104	-465
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	964	1,186	-219	-38
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	22,804	24,164	23,964	23,919
Local government gross debt (level) (b) ⁽⁵⁾	23,155	24,341	24,122	24,084
Local government holdings of other subsectors debt (level) (c)-	351	176	158	165

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 05/10/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	224	27	-700	430
Net acquisition (+) of financial assets ⁽²⁾	121	235	341	169
Currency and deposits (F.2)	123	38	-94	-32
Debt securities (F.3)	-112	-264	816	291
Loans (F.4)	320	637	-452	248
Increase (+)	3,137	3,832	884	3,463
Reduction (-)	-2,816	-3,195	-1,336	-3,214
Short term loans (F.41), net	328	636	-452	249
Long-term loans (F.42)	-8	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-8	0	0	0
Equity and investment fund shares/units (F.5)	40	13	17	0
Portfolio investments, net ⁽²⁾	40	13	17	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-250	-190	55	-338
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	284	-6	439	-6,396
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	284	-6	439	-83
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	-6,313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	361	-34	274	-141
Difference between capital and financial accounts (B.9-B.9f)	361	-34	274	-141
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	990	222	355	-5,937
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3,030	-3,111	-3,126	-10,599
Social security gross debt (level) (b) ^(2, 5)	7,600	7,822	8,177	2,240
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	10,630	10,933	11,303	12,839

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

