

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Poland

Date: 14/04/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2017	ESA 2010 codes	2013	2014	Year 2015	2016	2017
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-68,144	-59,991	-46,199	-44,735	-56,853
- Central government	S.1311	-60,494	-39,790	-39,831	-48,157	-94,437
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-3,021	-3,264	223	4,523	572
- Social security funds	S.1314	-4,629	-16,937	-6,591	-1,101	37,013
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		922,755	863,963	919,576	1,006,282	1,076,432
<i>By category:</i>						
Currency and deposits	AF.2	0	391	4,242	4,084	
Debt securities	AF.3	759,550	676,808	715,326	800,063	
Short-term	AF.31	2	1,412	2,561	2,273	
Long-term	AF.32	759,548	675,396	712,765	797,790	
Loans	AF.4	163,205	186,764	200,008	202,135	
Short-term	AF.41	1,042	1,315	2,575	1,218	
Long-term	AF.42	162,163	185,449	197,433	200,917	
General government expenditure on:						
Gross fixed capital formation	P.51g	68,442	77,516	79,013	61,358	86,451
Interest (consolidated)	D.41 (uses)	41,500	33,502	31,543	31,587	32,356
Gross domestic product at current market prices	B.1*g	1,656,842	1,719,704	1,799,321	1,851,171	1,938,330

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

SDMX series	Member State: Poland Data are in ... (millions of units of national currency) Date: 14/04/2017	Year					
		2013	2014	2015	2016	2017	
AN@@_ZS1311_Z_ZB.ORWB_ZT_ZXDC_T.S.V.N_T.EDP2	Working balance in central government accounts	-35,945	-29,294	-45,839	-59,134	-56,429	
	<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
AN@@_ZS1311_Z_ZB.FFT_ZXDC_T.S.V.N_T.EDP2	Financial transactions included in the working balance	-7,509	296	-3,244	-7,115	-519	
AN@@_ZS1311_Z.N.A1.F.F4.T_ZXDC_T.S.V.N_T.EDP2	Loans, granted (+)	-451	1,976	-2,007	1,436	144	
AN@@_ZS1311_Z.N.AD.F.F4.T_ZXDC_T.S.V.N_T.EDP2	Loans, repayments (-)	-47	-45	-41	-41	-36	
AN@@_ZS1311_Z.N.A1.F.F5.T_ZXDC_T.S.V.N_T.EDP2	Equities, acquisition (+)	5	0	0	20	0	
AN@@_ZS1311_Z.N.AD.F.F5.T_ZXDC_T.S.V.N_T.EDP2	Equities, sales (-)	-6,916	-1,478	-1,178	-8,349	-628	
AN@@_ZS1311_Z.Z.N.F.FNDX.T_ZXDC_T.S.V.N_T.EDP2	Other financial transactions (+/-)	-100	-157	-18	-181	0	
AN@@_ZS1311_Z.Z.L.F.FNDL.T_ZXDC_T.S.V.N_T.EDP2	of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
AN@@_ZS1311_Z.Z.N.F.F71.K.T_ZXDC_T.S.V.N_T.EDP2	of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
AN@@_ZS1311_Z.Z.N.F.FNDX.T_ZXDC_T.S.V.N.C01.EDP2	Detail 1						
AN@@_ZS1311_Z.Z.N.F.FNDX.T_ZXDC_T.S.V.N.C02.EDP2	Detail 2						
AN@@_ZS1311_Z.ZB.ORNF_ZT_ZXDC_T.S.V.N_T.EDP2	Non-financial transactions not included in the working balance	-13,505	-9,025	-4,536	-3,737	-3,515	
AN@@_ZS1311_Z.ZB.ORNF_ZT_ZXDC_T.S.V.N.C01.EDP2	Detail 1	-10,728	-8,269	-3,098	-3,162	-3,291	Motorways (PPP)
	Detail 2	-3	0	0	0		Transfer to FUS
	Detail 3	-227	-159	-189	-228	-217	Imputed transaction with health care institution
	Detail 4	-2,597	-598	-26	-27	-8	Imputed transaction concerns privatisation receipts transferred to funds
	Detail 5			-6	-62		PPP
	Detail 6	50	1	-54	-52		Payments for public broadcasting
	Detail 7			-1,163	-206		Transfer to Towarzystwo Finansowe SILESIA
AN@@_ZS1311_Z.ZB.ORD41A_ZT_ZXDC_T.S.V.N_T.EDP2	Difference between interest paid (+) and accrued (D.41)(-)	5,648	2,137	1,728	1,741	-1,001	
AN@@_ZS1311_Z.ZA.F.F8.T_ZXDC_T.S.V.N_T.EDP2	Other accounts receivable (+)	-5,424	2,836	8,364	20,460	4,921	
AN@@_ZS1311_Z.ZA.F.F8.T_ZXDC_T.S.V.N.C01.EDP2	Detail 1						
AN@@_ZS1311_Z.ZA.F.F8.T_ZXDC_T.S.V.N.C02.EDP2	Detail 2						
AN@@_ZS1311_Z.Z.L.F.F8.T_ZXDC_T.S.V.N_T.EDP2	Other accounts payable (-)	-1,329	767	4,457	-6,809	-200	
AN@@_ZS1311_Z.Z.L.F.F8.T_ZXDC_T.S.V.N.C01.EDP2	Detail 1						
AN@@_ZS1311_Z.Z.L.F.F8.T_ZXDC_T.S.V.N.C02.EDP2	Detail 2						
AN@@_ZS1311_Z.ZB.ORWB_E_ZT_ZXDC_T.S.V.N_T.EDP2	Working balance (+/-) of entities not part of central government	M	M	M	M	M	
AN@@_ZS1312_Z.ZB.B9_Z_ZXDC_T.S.V.N_T.EDP2	Net lending (+)/ net borrowing (-) of other central government bodies	-2,352	-7,345	-722	6,454	1,458	
AN@@_ZS1312_Z.ZB.B9_Z_ZXDC_T.S.V.N.C01.EDP2	Detail 1						
AN@@_ZS1312_Z.ZB.B9_Z_ZXDC_T.S.V.N.C02.EDP2	Detail 2						
AN@@_ZS1311_Z.Z.X.OROA_ZT_ZXDC_T.S.V.N_T.EDP2	Other adjustments (+/-) (please detail)	-78	-162	-40	-17	-39,152	
AN@@_ZS1311_Z.Z.X.OROA_ZT_ZXDC_T.S.V.N.C01.EDP2	Detail 1	-77	-162	-39	-16		Capital injection
AN@@_ZS1311_Z.Z.X.OROA_ZT_ZXDC_T.S.V.N.C02.EDP2	Detail 2	-1	0	-1	-1		tax cancellation
AN@@_ZS1311_Z.Z.X.OROA_ZT_ZXDC_T.S.V.N.C03.EDP2	Detail 3					-39,152	debt cancellation (loan from the central budget to the Social Insurance Fund)
AN@@_ZS1311_Z.Z.X.OROA_ZT_ZXDC_T.S.V.N.C04.EDP2	Detail 4						
AN@@_ZS1311_Z.Z.X.OROA_ZT_ZXDC_T.S.V.N.C05.EDP2	Detail 5						
AN@@_ZS1311_Z.ZB.B9_Z_ZXDC_T.S.V.N_T.EDP2	Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-60,494	-39,790	-39,831	-48,157	-94,437	
	(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in local government accounts	-380	-2,417	2,387	7,716		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-1,100	-627	-373	-197		
Loans (+/-)	0	0	0	0		
Equities (+/-)	-7	0	-6	0		
Other financial transactions (+/-)	-1,093	-627	-367	-197		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	-208	-126	-122		
Detail 1		-208	-126	-122		Undertakings with participation of S.13 (quasi-PPPs, energy performance contracts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	15	42	4	6		
Other accounts receivable (+)	41	1,332	-888	-2,073		
Detail 1						
Detail 2						
Other accounts payable (-)	-799	142	-3	-40		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-798	-1,524	-778	-767		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	-4	0	0		
Detail 1		-4	0			capital injection
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-3,021	-3,264	223	4,523		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Poland	Year					
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 14/04/2017						
Working balance in social security accounts	-2,279	-14,696	-4,168	3,019		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2,350	-2,241	-2,423	-4,120		
Detail 1	-2,005	-2,077	-2,254	-3,904		uncollectible social contributions
Detail 2	-345	-164	-169	-216		social contributions law cancellation
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-4,629	-16,937	-6,591	-1,101		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Poland Data are in ... (millions of units of national currency) Date: 14/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	68,144	59,991	46,199	44,735
Net acquisition (+) of financial assets ⁽²⁾	-19,388	14,892	1,135	34,487
Currency and deposits (F.2)	-18,879	10,722	-16,861	16,511
Debt securities (F.3)	3,220	-3,877	143	2,359
Loans (F.4)	-19	2,943	-212	1,073
Increase (+)	1,606	4,155	3,292	2,888
Reduction (-)	-1,625	-1,212	-3,504	-1,815
Short term loans (F.41), net	-78	-102	290	447
Long-term loans (F.42)	59	3,045	-502	626
Increase (+)	1,868	4,235	2,741	1,991
Reduction (-)	-1,809	-1,190	-3,243	-1,365
Equity and investment fund shares/units (F.5)	-9,569	3,525	-974	-4,702
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-9,569	3,525	-974	-4,702
Increase (+)	3,245	6,908	2,844	5,422
Reduction (-)	-12,814	-3,383	-3,818	-10,124
Financial derivatives (F.71)	-16	97	35	-262
Other accounts receivable (F.8)	5,831	1,448	19,242	19,634
Other financial assets (F.1, F.6)	44	34	-238	-126
Adjustments ⁽³⁾	-337	-133,134	9,069	6,953
Net incurrence (-) of liabilities in financial derivatives (F.71)	5	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,286	-159,231	-59	-11,743
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-34	-45	-99	-31
Issuances above(-)/below(+) nominal value	-1,447	272	-1,225	2,172
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3,875	1,169	1,560	1,030
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	3,896	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1,625	15,183	8,792	15,525
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	175	5,622	100	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	0	0	0
Statistical discrepancies	-749	-541	-790	531
Difference between capital and financial accounts (B.9-B.9f)	-748	-542	-790	531
Other statistical discrepancies (+/-)	-1	1	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	47,670	-58,792	55,613	86,706

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	60,494	39,790	39,831	48,157
Net acquisition (+) of financial assets ⁽²⁾	-13,780	21,035	3,122	32,609
Currency and deposits (F.2)	-17,915	10,436	-20,158	11,826
Debt securities (F.3)	3,192	-3,869	104	2,414
Loans (F.4)	11,726	11,198	4,120	2,182
Increase (+)	13,154	12,217	7,722	3,577
Reduction (-)	-1,428	-1,019	-3,602	-1,395
Short term loans (F.41), net	-64	-202	233	398
Long-term loans (F.42)	11,790	11,400	3,887	1,784
Increase (+)	13,038	12,181	7,136	2,897
Reduction (-)	-1,248	-781	-3,249	-1,113
Equity and investment fund shares/units (F.5)	-9,190	3,821	-521	-5,001
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-9,190	3,821	-521	-5,001
Increase (+)	2,941	6,532	2,833	5,049
Reduction (-)	-12,131	-2,711	-3,354	-10,050
Financial derivatives (F.71)	-16	97	35	-262
Other accounts receivable (F.8)	-1,612	-675	19,732	21,551
Other financial assets (F.1, F.6)	35	27	-190	-101
Adjustments ⁽³⁾	1,933	-110,737	14,152	10,744
Net incurrence (-) of liabilities in financial derivatives (F.71)	5	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1,002	-1,502	5,016	-7,885
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-34	-45	-99	-31
Issuances above(-)/below(+) nominal value	-1,169	-1,152	-1,113	2,417
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3,860	1,127	1,554	1,023
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	3,896	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1,731	15,401	8,794	15,220
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	5,622	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	-134,084	0	0
Statistical discrepancies	-644	-373	-659	854
Difference between capital and financial accounts (B.9-B.9f)	-644	-373	-659	854
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	48,003	-50,285	56,446	92,364
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	846,532	787,090	838,298	929,685
Central government gross debt (level) (b) ^(2, 5)	879,457	829,172	885,618	977,982
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	32,925	42,082	47,320	48,297

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Poland Data are in ...(millions of units of national currency) Date: 14/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	3,021	3,264	-223	-4,523
Net acquisition (+) of financial assets ⁽²⁾	353	1,364	1,439	2,074
Currency and deposits (F.2)	-1,603	154	2,269	5,258
Debt securities (F.3)	18	-206	-357	-9
Loans (F.4)	614	907	914	-137
Increase (+)	814	1,098	1,101	312
Reduction (-)	-200	-191	-187	-449
Short term loans (F.41), net	-16	114	-50	51
Long-term loans (F.42)	630	793	964	-188
Increase (+)	826	984	1,129	93
Reduction (-)	-196	-191	-165	-281
Equity and investment fund shares/units (F.5)	-665	-668	-86	-69
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-665	-668	-86	-69
Increase (+)	18	4	11	5
Reduction (-)	-683	-672	-97	-74
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,980	1,170	-1,253	-2,944
Other financial assets (F.1, F.6)	9	7	-48	-25
Adjustments ⁽²⁾	-1,083	-766	114	377
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-1,379	-590	12	66
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	15	42	4	6
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	106	-218	-2	305
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	175	M	100	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	-169	-238	-279	-256
Difference between capital and financial accounts (B.9-B.9f)	-169	-238	-279	-256
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	2,122	3,624	1,051	-2,328
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	70,500	74,271	74,240	71,483
Local government gross debt (level) (b) ⁽⁵⁾	71,040	74,664	75,715	73,387
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	540	393	1,475	1,904

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Poland Data are in ... (millions of units of national currency) Date: 14/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	4,629	16,937	6,591	1,101
Net acquisition (+) of financial assets ⁽²⁾	8,105	149,302	4,463	2,955
Currency and deposits (F.2)	608	1,198	2,663	951
Debt securities (F.3)	1,020	146,536	814	1,545
Loans (F.4)	-2	-2	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-2	-2	-1	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2	-2	-1	-1
Increase (+)	0	0	0	0
Reduction (-)	-2	-2	-1	-1
Equity and investment fund shares/units (F.5)	286	372	-367	368
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	286	372	-367	368
Increase (+)	286	372	0	368
Reduction (-)	0	0	-367	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	6,193	1,198	1,354	92
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1,639	-157,384	-5,678	-2,989
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-1,639	-157,384	-5,678	-2,989
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	65	69	148	-67
Difference between capital and financial accounts (B.9-B.9f)	65	69	148	-67
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	11,160	8,924	5,524	1,000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	5,723	2,602	7,038	5,114
Social security gross debt (level) (b) ^(2, 5)	30,878	39,802	45,326	46,326
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	25,155	37,200	38,288	41,212

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

