

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 13/04/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-228.751	-372.553	-305.397	3.443	-263.085
- Central government	S.1311	-50.282	-409.578	-422.409	-20.435	-324.129
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-100.222	-50.978	79.863	30.544	25.353
- Social security funds	S.1314	-78.247	88.003	37.149	-6.666	35.691
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		8,892.717	9,660.062	8,898.785	10,038.300	10,350.306
<i>By category:</i>						
Currency and deposits	AF.2	233.103	371.028	272.418	343.093	386.060
Debt securities	AF.3	3,858.554	5,495.266	6,085.829	7,352.939	7,759.650
Short-term	AF.31	221.876	121.701	70.000	0.000	0.000
Long-term	AF.32	3,636.678	5,373.565	6,015.829	7,352.939	7,759.650
Loans	AF.4	4,801.060	3,793.768	2,540.538	2,342.268	2,204.596
Short-term	AF.41	3.446	11.117	19.096	12.208	62.205
Long-term	AF.42	4,797.614	3,782.651	2,521.442	2,330.060	2,142.391
General government expenditure on:						
Gross fixed capital formation	P.51g	1,010.066	1,058.452	1,120.502	882.970	1,136.446
Interest (consolidated)	D.41 (uses)	337.363	337.545	322.676	282.033	256.602
Gross domestic product at current market prices	B.1*g	22,786.508	23,631.154	24,368.269	25,021.334	26,165.000

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in central government accounts	12.389	-305.687	-295.191	-192.051	-366.739	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	12.484	-23.305	47.796	-0.983	0.000	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	0.000	0.000	0.000	0.000	0.000	
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	12.484	-23.305	47.796	-0.983	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	10.013	11.813	26.671	-0.128	0.000	
Detail 1	0.000	-26.972	0.000	0.000	0.000	Superdividends
Detail 2	2.390	1.415	0.070	0.065		Financial lease
Detail 3	0.081	-9.561	-6.922	-0.920		Gains / losses from exchange rate fluctuations
Detail 4			27.977	0.000		Gains / losses from early redemption of debt
Non-financial transactions not included in the working balance	-90.851	-118.839	-12.680	3.250	0.000	
Detail 1	0.000	0.000	0.000	0.000		Expenditure not included in working balance (financial transactions)
Detail 2	-88.735	-96.409	-9.089	10.195		Capital transfers
Detail 3	4.131	7.043	0.201	3.317		Correction on Latvian Olympic Committee
Detail 4	-5.435	-28.603	-2.779	-8.895		Correction on National Library
Detail 5	-0.812	-0.870	-1.013	-0.833		Contributions to capital of international organisations
Detail 6				-0.534		Technical correction
Difference between interest paid (+) and accrued (D.41)(-)	-3.904	-3.529	20.622	-0.856	0.000	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	46.716	167.635	18.235	214.325	0.000	
Detail 1	39.923	8.802	-9.352	56.980		Difference in cash and time adjusted cash (VAT, excise tax, electricity tax and solidarity tax)
Detail 2	4.625	-29.937	-51.275	-12.199		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	-9.941	134.622	111.030	116.808		EU correction
Detail 4	-20.949	30.770	-31.249	42.211		Advance payments and future period expenditures
Detail 5	0.000	0.000	0.000	6.958		Correction of EU financial instruments
Detail 6	0.000	16.535	-1.471	-0.958		Accrued contributions to EU budget
Detail 7	33.058	6.843	0.552	4.525		Other debtors
Other accounts payable (-)	-31.542	0.857	31.978	-6.450	0.000	
Detail 1	1.231	6.895	12.967	-7.186		Accounts payable to suppliers and contractors
Detail 2	2.275	-5.343	-2.943	-5.428		Advance payments and future period revenues
Detail 3	-0.751	0.136	-1.755	-0.840		Liabilities on personnel
Detail 4	-6.985	7.142	0.000	0.000		Accrued contributions to EU budget
Detail 5	-10.792	7.215	-4.654	3.787		Revenue from state-owned European Trading System permits auction
Detail 6	-3.285	1.684	4.975	0.000		Correction of mobile phone licences
Detail 7	-13.235	-16.872	23.388	3.217		Other creditors
Working balance (+/-) of entities not part of central government	57.911	-100.352	-91.132	-47.347	0.000	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net lending (+)/ net borrowing (-) of other central government bodies	-44.912	-16.332	-70.212	14.518	0.000	
Detail 1	-23.469	-7.689	-18.378	-19.191		Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	-21.443	-8.643	-51.834	33.709		Balance of derived public persons and entities non-financed from budget ("net lending" is in cash basis with accrual adjustments included under D.41 and F.8 adjustment items of EDP T2A)
Other adjustments (+/-) (please detail)	-8.573	-10.026	-71.825	-4.841	42.610	
Detail 1	-7.777	-5.537	-3.348	-3.390		Dividends paid by reclassified enterprises
Detail 2	-0.038	-0.072	-0.011	0.000		Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3	-1.602	0.657	-0.343	0.194		Balance of grants and donations
Detail 4	0.731	-6.216	-0.753	-0.126		Interest receivable
Detail 5	0.113	1.142	0.397	-0.206		Claims of non-life insurance and earned premiums
Detail 6	0.000	0.000	-67.767	0.000		Correction of BCE Ezerparks PPP project
Detail 7				-1.313		Latvijas Dzelzceļš rerouting
Detail 8					42.610	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-50.282	-409.578	-422.409	-20.435	-324.129	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in ...(millions of units of national currency) Date: 13/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M	M	M
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M	M	M
Loans (+/-)	M	M	M	M	M	M
Equities (+/-)	M	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	M
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M	M
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M	M
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	M
Detail 1						
Detail 2						
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M	M
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia

Data are in EUR (millions of units of national currency)

Date: 13/04/2017

	2013	2014	Year 2015	2016	2017	
Working balance in local government accounts	-119.333	-85.044	-26.202	56.874	0.010	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-5.316	8.710	14.683	13.547		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	-5.316	8.710	14.683	13.547		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	-0.142	7.281	12.848	11.567		Riga City derivatives transaction
Detail 1	-0.172	-1.691	-1.284	-1.140		Revenue and expenditure from financial operations
Detail 2	-0.112	0.000	-0.001	0.000		Gains / losses from exchange rate fluctuations
Detail 3	-4.890	3.120	3.120	3.120		Riga City debt transaction
Non-financial transactions not included in the working balance	14.838	12.906	6.332	7.210		
Detail 1	19.489	20.771	22.137	23.593		Correction of the South Bridge costs
Detail 2	-4.651	-7.865	-15.805	-16.383		Capital transfers
Difference between interest paid (+) and accrued (D.41)(-)	8.712	9.188	5.008	3.833		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-18.595	18.692	4.640	-7.746		
Detail 1	-13.143	12.063	7.656	3.749		Difference in cash and time adjusted cash (personal income tax)
Detail 2	0.337	0.840	-6.827	2.911		Advance payments and future period expenditures
Detail 3	-5.789	5.789	3.811	-14.406		Other debtors
Other accounts payable (-)	30.704	-7.096	63.019	-48.365		
Detail 1	-4.625	29.937	51.275	12.199		Correction of accrual adjustment of MoF EU funds MIS
Detail 2	2.834	0.583	11.365	-0.227		Accounts payable to suppliers and contractors
Detail 3	38.073	-20.194	-8.005	-52.846		Advance payments and future period revenues
Detail 4	1.767	-9.721	-1.127	-2.141		Liabilities on personnel
Detail 5	-7.345	-7.701	9.511	-5.350		Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other local government bodies	-11.751	-8.506	12.411	4.914		
Detail 1	-11.751	-8.506	12.411	4.914		Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	0.519	0.172	-0.028	0.277	25.343	
Detail 1	0.038	0.072	0.011	0.000		Education reform loan from World Bank to local governments repaid by central government
Detail 2	-0.085	-0.085	-0.085	-0.085		Correction of Ogre Art School PPP project
Detail 3	0.000	0.120	0.000	0.000		Revenue from state-owned European Trading System permits auction
Detail 4	0.000	0.004	-0.015	0.000		Interest receivable
Detail 5	0.566	0.061	0.061	0.362		Claims of non-life insurance and earned premiums
Detail 6					25.343	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-100.222	-50.978	79.863	30.544	25.353	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia	Year					
Data are in EUR (millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 13/04/2017						
Working balance in social security accounts	-57.911	100.352	91.132	47.347	65.295	Social security budget financial balance (cash-based)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-0.018	-0.095	-0.379	0.000		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	-0.018	-0.095	-0.379	0.000		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1	-0.018	-0.095	-0.379	0.000		Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	0.000	1.600	-0.180	-0.164		
Detail 1		1.600	-0.180	-0.164		Revenues extra-budgetary funds received (MAXIMA)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-14.097	1.962	-36.942	-36.430		
Detail 1	-47.572	6.328	-18.642	-19.399		Difference in cash and time adjusted cash (social contributions)
Detail 2	34.620	-5.127	-17.834	-16.670		Advance payments and future period expenditures
Detail 3	-1.145	0.761	-0.466	-0.361		Other debtors
Other accounts payable (-)	-2.079	-16.692	-18.296	-19.219		
Detail 1	0.195	-0.071	0.128	-0.086		Accounts payable to suppliers and contractors
Detail 2	0.033	-0.142	-0.088	0.053		Liabilities on personnel
Detail 3	-6.729	-14.843	-18.425	-19.398		Lump sum payments for pension schemes
Detail 4	4.422	-1.636	0.089	0.212		Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-4.142	0.876	1.814	1.800	-29.604	
Detail 1	-4.142	0.876	1.714	1.779		Interest receivable
Detail 2	0.000	0.000	0.100	0.021		Claims of non-life insurance and earned premiums
Detail 3					-29.604	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-78.247	88.003	37.149	-6.666	35.691	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	228.751	372.553	305.397	-3.443
Net acquisition (+) of financial assets ⁽²⁾	-360	332	-1,359	1,208
Currency and deposits (F.2)	-351.746	242.375	-1,182.947	962.591
Debt securities (F.3)	59.677	-48.699	-11.463	26.195
Loans (F.4)	-67.152	-83.119	-88.728	-67.899
<i>Increase (+)</i>	225.416	58.471	48.789	16.230
<i>Reduction (-)</i>	-292.568	-141.590	-137.517	-84.129
Short term loans (F.41), net	0.731	-15.300	0.002	0.368
Long-term loans (F.42)	-67.884	-67.819	-88.730	-68.267
<i>Increase (+)</i>	136.469	58.882	48.454	10.177
<i>Reduction (-)</i>	-204.353	-126.701	-137.184	-78.444
Equity and investment fund shares/units (F.5)	-17.968	28.944	-4.187	145.100
Portfolio investments, net ⁽²⁾	-0.036	-2.162	-2.332	21.312
Equity and investment fund shares/units other than portfolio investments	-17.932	31.106	-1.855	123.788
<i>Increase (+)</i>	25.721	60.966	75.820	127.836
<i>Reduction (-)</i>	-43.653	-29.860	-77.675	-4.048
Financial derivatives (F.71)	-2.144	-2.403	-126.160	-13.587
Other accounts receivable (F.8)	18.369	193.836	54.314	155.392
Other financial assets (F.1, F.6)	0.680	1.203	0.558	0.177
Adjustments ⁽³⁾	15	69	295	-68
Net incurrence (-) of liabilities in financial derivatives (F.71)	10.055	21.198	58.940	29.524
Net incurrence (-) of other accounts payable (F.8)	-10.674	-129.078	112.937	-119.363
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.698	-1.433	-0.045	-0.230
Issuances above(-)/below(+) nominal value	-0.306	13.409	4.606	19.861
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.360	5.160	28.188	4.343
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	24.465	0.000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	17.170	-35.105	141.053	0.382
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.600	194.955	-74.987	-0.008
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.289	-0.002	0.153	-2.274
Statistical discrepancies	-11.014	-6.449	-3.371	2.754
Difference between capital and financial accounts (B.9-B.9f)	-11.014	-6.449	-3.371	2.754
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in general government (S.13) consolidated gross debt ^(1, 2)	-127.329	767.345	-761.277	1,139.515

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	50.282	409.578	422.409	20.435
Net acquisition (+) of financial assets ⁽²⁾	-211	404	-1,333	1,220
Currency and deposits (F.2)	-325.638	248.318	-1,199.949	908.385
Debt securities (F.3)	59.677	-48.699	-11.463	26.211
Loans (F.4)	43.847	17.636	-25.418	-49.768
Increase (+)	437.941	281.379	238.956	134.062
Reduction (-)	-394.094	-263.743	-264.374	-183.830
Short term loans (F.41), net	0.690	-14.697	0.314	-0.006
Long-term loans (F.42)	43.159	32.333	-25.732	-49.762
Increase (+)	348.809	281.326	238.291	127.008
Reduction (-)	-305.650	-248.993	-264.023	-176.770
Equity and investment fund shares/units (F.5)	-26.192	17.245	-9.989	143.660
Portfolio investments, net ⁽²⁾	-0.081	-0.438	-2.301	21.312
Equity and investment fund shares/units other than portfolio investments	-26.111	17.683	-7.688	122.348
Increase (+)	9.878	44.779	67.012	124.889
Reduction (-)	-35.989	-27.096	-74.700	-2.541
Financial derivatives (F.71)	-2.002	-2.403	-126.160	-13.587
Other accounts receivable (F.8)	39.500	170.388	39.409	204.862
Other financial assets (F.1, F.6)	0.114	1.142	0.397	-0.206
Adjustments ⁽²⁾	4	74	269	-26
Net incurrence (-) of liabilities in financial derivatives (F.71)	10.805	13.917	46.092	17.907
Net incurrence (-) of other accounts payable (F.8)	-21.396	-109.699	106.113	-60.797
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.002	0.000
Issuances above(-)/below(+) nominal value	-0.306	13.409	4.606	19.861
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-2.560	-4.043	22.113	-0.879
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	24.465	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	17.181	-35.130	141.011	0.382
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.600	195.460	-74.987	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	-2.350
Statistical discrepancies	-14.373	-1.017	-4.773	6.919
Difference between capital and financial accounts (B.9-B.9f)	-14.373	-1.017	-4.773	6.919
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-170.461	886.102	-646.122	1,221.035
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	7,890.972	8,679.542	7,970.547	9,174.882
Central government gross debt (level) (b) ^(2, 5)	8,648.536	9,534.638	8,888.516	10,109.551
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	757.564	855.096	917.969	934.669

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in ...(millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	100.222	50.978	-79.863	-30.544
Net acquisition (+) of financial assets ⁽²⁾	-48	9	15	48
Currency and deposits (F.2)	-35.007	-23.455	5.470	53.726
Debt securities (F.3)	0.000	0.000	0.000	-0.016
Loans (F.4)	-1.127	-1.641	-1.162	-0.648
Increase (+)	0.191	0.032	0.000	0.000
Reduction (-)	-1.318	-1.673	-1.162	-0.648
Short term loans (F.41), net	0.141	-0.541	-0.002	0.000
Long-term loans (F.42)	-1.268	-1.100	-1.160	-0.648
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	-1.268	-1.100	-1.160	-0.648
Equity and investment fund shares/units (F.5)	8.323	12.036	7.278	1.440
Portfolio investments, net ⁽²⁾	0.045	-1.724	-0.031	0.000
Equity and investment fund shares/units other than portfolio investments	8.278	13.760	7.309	1.440
Increase (+)	15.799	17.809	8.808	2.947
Reduction (-)	-7.521	-4.049	-1.499	-1.507
Financial derivatives (F.71)	-0.142	0.000	0.000	0.000
Other accounts receivable (F.8)	-20.867	21.520	3.222	-6.488
Other financial assets (F.1, F.6)	0.566	0.061	0.061	0.362
Adjustments ⁽²⁾	33	9	92	-32
Net incurrence (-) of liabilities in financial derivatives (F.71)	-0.750	7.281	12.848	11.617
Net incurrence (-) of other accounts payable (F.8)	26.634	-2.721	73.745	-45.899
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1.697	-1.433	-0.047	-0.230
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	8.712	9.188	5.008	3.833
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-0.046	0.083	0.127	0.014
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.353	-3.022	0.153	-1.103
Statistical discrepancies	3.440	-5.357	1.466	-2.477
Difference between capital and financial accounts (B.9-B.9f)	3.440	-5.357	1.466	-2.477
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in local government (S.1313) consolidated gross debt ^(1,2)	87.908	63.518	28.306	-16.413
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,268.077	1,349.123	1,388.961	1,373.019
Local government gross debt (level) (b) ⁽⁵⁾	1,362.508	1,426.026	1,454.332	1,437.919
Local government holdings of other subsectors debt (level) (c) ⁻	94.431	76.903	65.371	64.900

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in EUR (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	78.247	-88.003	-37.149	6.666
Net acquisition (+) of financial assets ⁽²⁾	-76	105	56	14
Currency and deposits (F.2)	-61.894	103.148	93.834	50.656
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	-0.098	-0.337	-1.476	0.000
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	-0.098	-0.337	-1.476	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	-0.098	-0.337	-1.476	0.000
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	-14.097	1.962	-36.942	-36.430
Other financial assets (F.1, F.6)	0.000	0.000	0.100	0.021
Adjustments ⁽³⁾	-2	-17	-18	-19
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-2.079	-16.692	-18.296	-19.219
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000
Statistical discrepancies	-0.079	-0.078	-0.071	-1.694
Difference between capital and financial accounts (B.9-B.9f)	-0.079	-0.078	-0.071	-1.694
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0.000	0.000	0.000	0.000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-266.332	-368.603	-460.723	-509.600
Social security gross debt (level) (b) ^(2, 5)	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	266.332	368.603	460.723	509.600

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Latvia Data are in ...(millions of units of national currency) Date: 13/04/2017		Year				
		2013	2014	2015	2016	2017
Statement Number		final	final	final	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	205.837	220.335	134.863	136.783	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	67.712	82.327	93.584	83.962	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	22,738.735	23,600.401	24,309.959	25,081.293	26.102.000

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.