

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: France

Date: 31/03/2017

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2017	ESA 2010 codes	2013	2014	Year 2015	2016	2017
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-85,376	-84,372	-78,688	-75,893	-64,186
- Central government	S.1311	-68,193	-72,045	-73,857	-76,003	-69,966
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-8,337	-4,560	-94	3,003	2,439
- Social security funds	S.1314	-8,846	-7,767	-4,737	-2,893	3,341
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,952,875	2,038,011	2,098,185	2,147,418	2,199,441
<i>By category:</i>						
Currency and deposits	AF.2	39,276	37,990	39,084	36,455	
Debt securities	AF.3	1,630,021	1,705,069	1,760,566	1,817,318	
Short-term	AF.31	199,761	196,824	178,353	167,957	
Long-term	AF.32	1,430,260	1,508,245	1,582,213	1,649,361	
Loans	AF.4	283,578	294,952	298,535	293,645	
Short-term	AF.41	8,186	11,800	14,445	13,307	
Long-term	AF.42	275,392	283,152	284,090	280,338	
General government expenditure on:						
Gross fixed capital formation	P.51g	84,295	79,638	76,207	76,120	76,803
Interest (consolidated)	D.41 (uses)	48,188	46,519	44,453	41,983	41,901
Gross domestic product at current market prices	B.1*g	2,115,256	2,147,609	2,194,243	2,237,470	2,291,039

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2017	Year				
	2013	2014	2015	2016	2017
Working balance in central government accounts	-74,867	-85,531	-70,524	-68,980	-68,922
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned
Financial transactions included in the working balance	7,454	8,540	511	-1,911	-611
Loans, granted (+)	1,003	2,021	1,125	1,323	856
Loans, repayments (-)	-848	-805	-1,004	-3,377	-595
Equities, acquisition (+)	9,412	4,501	1,959	3,351	7,062
Equities, sales (-)	-2,577	-1,649	-2,394	-3,079	-9,214
Other financial transactions (+/-)	464	4,472	825	-128	1,280
of which: transactions in debt liabilities (+/-)	0	1,500	800	0	1,228
of which: net settlements under swap contracts (+/-)	-241	-165	-167	0	0
<i>Dotations non-consommables du 2ème PIA</i>	0	3,265	0	0	0
<i>Renforcement fonds propres AFD (via souscriptions d'obligations perpétuelles)</i>			280		0
Non-financial transactions not included in the working balance	-4,497	154	1,258	1,383	692
<i>Dividendes versés sous forme de titres</i>	162	0	896	1,724	1,088
<i>Solde des fonds hors fond CDC</i>	-7	68	336	-359	M
Difference between interest paid (+) and accrued (D.41)(-)	4,599	3,904	4,988	5,920	6,908
Other accounts receivable (+)	1,427	3,779	2,857	-1,407	623
<i>Taxes : IRPP, ISF, TVA, TIPP, TTF et dégrev. impôts locaux</i>	1,146	214	1,158	438	64
<i>Livraisons de matériel militaire</i>	312	1,723	1,855	-871	-48
<i>Révisions RNB budget UE</i>		1,108	346	-1,454	0
<i>Dotations fond CDC du 2eme PIA</i>		597	158	183	M
<i>Others</i>	-31	137	-660	297	607
Other accounts payable (-)	-3,802	-4,381	-9,372	-8,650	-6,587
<i>Crédits d'impôts à payer CICE</i>	0	-3,612	-5,969	-5,478	-3,233
<i>Crédits d'impôts à payer CIR</i>	-2,238	-487	-659	-83	
<i>Amendes en suspens et contentieux fiscaux</i>	-2,281	361	-1,451	-574	-600
<i>Others</i>	715	-643	-1,293	-2,515	
Working balance (+/-) of entities not part of central government	L	L	L	L	L
Net lending (+)/ net borrowing (-) of other central government bodies	1,405	2,597	-2,213	-1,873	-1,104
<i>Detail 1</i>					
<i>Detail 2</i>					
Other adjustments (+/-) (please detail)	89	-1,107	-1,362	-485	-965
<i>Crédit-bail</i>	39	-8	-86	-86	-8
<i>PPP</i>	67	-1	-1,206	-22	-877
<i>Remises de dette à des Etats étrangers</i>	-17	-1,099	-70	-377	-80
<i>Detail 4</i>					
<i>Detail 5</i>					
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-68,193	-72,045	-73,857	-76,003	-69,966
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2017	2013	2014	Year 2015	2016	2017	
Working balance in local government accounts	29,371	27,227	27,784	27,639	M	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>		
Financial transactions included in the working balance	801	802	2,773	3,032	M	
Loans (+/-)	0	0	0	0	M	
Equities (+/-)	0	0	0	0	M	
Other financial transactions (+/-)	801	802	2,773	3,032	M	
of which: transactions in debt liabilities (+/-)	0	0	0	0	M	
of which: net settlements under swap contracts (+/-)	0	0	0	0	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-37,379	-31,598	-28,190	-27,094	M	
<i>Dépenses d'équipement</i>	-37,878	-33,914	-29,917	-28,987		
<i>PPP</i>	789	1,126	759	314		
<i>Autres (dont subventions d'équipement reçues et versées)</i>	-289	1,190	968	1,579		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	M	
Other accounts receivable (+)	0	0	0	0	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	0	0	0	0	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-761	-474	-347	-364	M	
<i>Detail 1</i>	-817	-488	376	1	M	
<i>Detail 2</i>	56	14	-723	-365	M	
Other adjustments (+/-) (please detail)	-369	-517	-2,113	-210	M	
<i>Reprises sur amortissement et provisions</i>	-369	-517	-2,113	-210	M	
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-8,337	-4,560	-94	3,003		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017
Date: 31/03/2017					
Working balance in social security accounts	-15,373	-13,136	-10,750	-7,771	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	-16	-9	-8	-8	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	-16	-9	-8	-8	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	110	-269	-1,268	-472	
Dépenses d'équipement	-802	-487	-579	-642	
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	-4	0	1	-16	
Detail 1					
Detail 2					
Other accounts payable (-)	158	158	161	153	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	5,235	3,741	6,370	5,533	
Sécurité sociale hors du régime général	5,235	3,741	6,370	5,533	
Detail 2					
Other adjustments (+/-) (please detail)	1,044	1,748	757	-312	
Dotations et reprises sur amortissement et provisions	1,044	1,748	757	-312	
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-8,846	-7,767	-4,737	-2,893	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	85,376	84,372	78,688	75,893
Net acquisition (+) of financial assets⁽²⁾	2,687	11,948	14,038	377
Currency and deposits (F.2)	-8,987	-2,553	11,044	-5,067
Debt securities (F.3)	2,062	6,298	-5,565	7,004
Loans (F.4)	7,315	437	-3,004	-4,503
Increase (+)	20,263	15,196	9,223	10,591
Reduction (-)	-12,948	-14,759	-12,227	-15,094
Short term loans (F.41), net	-259	58	2	-26
Long-term loans (F.42)	7,574	379	-3,006	-4,477
Increase (+)	19,040	15,115	9,180	10,583
Reduction (-)	-11,466	-14,736	-12,186	-15,060
Equity and investment fund shares/units(F.5)	-6,751	-3,767	2,926	9,633
Portfolio investments, net ⁽²⁾	-7,328	-3,782	-30	4,961
Equity and investment fund shares/units other than portfolio investments	577	15	2,956	4,672
Increase (+)	9,910	39,437	12,508	14,971
Reduction (-)	-9,333	-39,422	-9,552	-10,299
Financial derivatives (F.71)	-188	524	1,048	552
Other accounts receivable (F.8)	9,236	10,840	7,525	-6,387
Other financial assets (F.1, F.6)	0	169	64	-855
Adjustments⁽³⁾	-2,015	-10,702	-30,359	-26,572
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1,114	-816	-140	427
Net incurrence (-) of other accounts payable (F.8)	-3,258	-6,410	-13,321	-13,896
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-420	-442	-260	-302
Issuances above(-)/below(+) nominal value	-6,017	-7,395	-22,723	-14,588
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3,803	3,516	5,002	977
Redemptions/repurchase of debt above(+)/below(-) nominal value	749	738	1,001	810
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	1	11	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	4,241	106	71	-1
Statistical discrepancies	-1,605	-482	-2,193	-464
Difference between capital and financial accounts (B.9-B.9f)	-1,605	-482	-2,193	-464
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt^(1, 2)	84,443	85,136	60,174	49,234

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within general government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	68,193	72,045	73,857	76,003
Net acquisition (+) of financial assets⁽²⁾	7,483	7,401	10,694	-8,889
Currency and deposits (F.2)	-7,221	-2,158	6,955	-1,559
Debt securities (F.3)	234	3,231	1,034	-4,829
Loans (F.4)	7,303	129	-3,280	-4,663
Increase (+)	16,731	12,476	6,333	8,101
Reduction (-)	-9,428	-12,347	-9,613	-12,764
Short term loans (F.41), net	-230	-22	-13	-26
Long-term loans (F.42)	7,533	151	-3,267	-4,638
Increase (+)	15,509	12,476	6,308	8,100
Reduction (-)	-7,976	-12,325	-9,575	-12,738
Equity and investment fund shares/units(F.5)	936	-53	1,823	5,451
Portfolio investments, net ⁽²⁾	195	52	-801	1,053
Equity and investment fund shares/units other than portfolio investments	741	-105	2,624	4,398
Increase (+)	9,637	39,184	12,085	16,422
Reduction (-)	-8,896	-39,289	-9,461	-12,024
Financial derivatives (F.71)	83	54	12	51
Other accounts receivable (F.8)	6,148	6,198	4,150	-3,340
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments⁽³⁾	-1,478	-8,303	-29,287	-23,724
Net incurrence (-) of liabilities in financial derivatives (F.71)	-324	-219	-175	-178
Net incurrence (-) of other accounts payable (F.8)	-3,676	-4,400	-11,912	-10,106
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-420	-442	-260	-302
Issuances above(-)/below(+) nominal value	-6,017	-7,395	-22,723	-14,588
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3,925	3,593	4,654	641
Redemptions/repurchase of debt above(+)/below(-) nominal value	749	738	1,001	810
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	4,285	-178	128	-1
Statistical discrepancies	-1,627	-569	-1,503	109
Difference between capital and financial accounts (B.9-B.9f)	-1,627	-569	-1,503	109
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt^(1, 2)	72,571	70,574	53,761	43,499
Central government contribution to general government debt (a=b-c)⁽⁵⁾	1,617,004	1,684,481	1,737,862	1,785,877
Central government gross debt (level) (b) ^(2, 5)	1,622,169	1,692,743	1,746,504	1,790,003
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	5,165	8,262	8,642	4,126

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units(F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c)⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	8,337	4,560	94	-3,003
Net acquisition (+) of financial assets⁽²⁾	-1,753	2,491	6,125	6,981
Currency and deposits (F.2)	-2,669	-1,004	4,709	3,998
Debt securities (F.3)	-322	-76	-50	-43
Loans (F.4)	-15	299	314	181
Increase (+)	2,193	2,220	2,321	1,855
Reduction (-)	-2,208	-1,921	-2,007	-1,674
Short term loans (F.41), net	-29	80	14	-6
Long-term loans (F.42)	14	219	300	187
Increase (+)	2,192	2,139	2,304	1,852
Reduction (-)	-2,178	-1,920	-2,004	-1,665
Equity and investment fund shares/units(F.5)	-250	67	322	297
Portfolio investments, net ⁽²⁾	-86	-53	-10	13
Equity and investment fund shares/units other than portfolio investments	-164	120	332	284
Increase (+)	273	253	423	350
Reduction (-)	-437	-133	-91	-66
Financial derivatives (F.71)	505	486	444	421
Other accounts receivable (F.8)	998	2,550	322	2,982
Other financial assets (F.1, F.6)	0	169	64	-855
Adjustments⁽³⁾	-24	-1,597	1,536	-1,099
Net incurrence (-) of liabilities in financial derivatives (F.71)	-206	-161	715	1,403
Net incurrence (-) of other accounts payable (F.8)	349	-1,314	788	-2,546
Net incurrence (-) of other liabilities (F.1, F.5, F.6and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-27	-24	38	44
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-140	-98	-5	0
Statistical discrepancies	106	-27	-279	-14
Difference between capital and financial accounts (B.9-B.9f)	106	-27	-279	-14
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt^(1, 2)	6,666	5,427	7,476	2,865
Local government contribution to general government debt (a=b-c)⁽⁵⁾	141,860	147,920	150,118	149,022
Local government gross debt (level) (b) ^{a,s}	184,089	189,516	196,992	199,857
Local government holdings of other subsectors debt (level) (c) ^s	42,229	41,596	46,874	50,835

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within local government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	8,846	7,767	4,737	2,893
Net acquisition (+) of financial assets⁽²⁾	-6,931	2,155	2,504	1,561
Currency and deposits (F.2)	-1,268	-83	5,369	-3,803
Debt securities (F.3)	0	3,178	-7,378	5,476
Loans (F.4)	24	-3	-37	-26
Increase (+)	1,363	495	589	639
Reduction (-)	-1,339	-498	-626	-665
Short term loans (F.41), net	0	0	0	6
Long-term loans (F.42)	24	-3	-37	-32
Increase (+)	1,363	495	589	633
Reduction (-)	-1,339	-498	-626	-665
Equity and investment fund shares/units(F.5)	-7,437	-3,781	781	3,886
Portfolio investments, net ⁽²⁾	-7,437	-3,781	781	3,886
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	-776	-16	592	81
Other accounts receivable (F.8)	2,526	2,860	3,177	-4,053
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments⁽²⁾	-1,113	-1,978	-2,735	-3,729
Net incurrence (-) of liabilities in financial derivatives (F.71)	-584	-436	-680	-798
Net incurrence (-) of other accounts payable (F.8)	-367	-1,464	-2,322	-3,220
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-95	-53	310	288
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	1	11	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-68	-26	-54	0
Statistical discrepancies	-84	114	-411	-559
Difference between capital and financial accounts (B.9-B.9f)	-84	114	-411	-559
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt^(1,2)	718	8,058	4,095	166
Social security contribution to general government debt (a=b-c)⁽⁵⁾	194,011	205,610	210,205	212,519
Social security gross debt (level) (b) ^(2,5)	216,747	224,805	228,900	229,066
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	22,736	19,195	18,695	16,547

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2017	Year				
		2013 final	2014 final	2015 half-finalized	2016 estimated	2017 forecast
2	Trade credits and advances (AF.81 L)	29,129	29,283	26,612	26,171	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,144,729	2,178,433	2,227,485	2,271,366	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.