

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Spain**

**Date: 31/03/2017**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Spain Data are in EUR million Date: 31/03/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	final	half-finalized	estimated	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-71,836	-62,161	-55,128	-50,576	-36,148
- Central government	S.1311	-49,819	-38,370	-28,385	-30,408	-17,499
- State government	S.1312	-16,165	-18,500	-18,687	-9,155	-6,980
- Local government	S.1313	5,689	5,472	5,094	7,083	6,940
- Social security funds	S.1314	-11,541	-10,763	-13,150	-18,096	-18,609
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		979,031	1,041,624	1,073,894	1,106,952	1,146,000
<i>By category:</i>						
Currency and deposits	AF.2	3,696	3,847	4,056	4,247	
Debt securities	AF.3	761,110	821,689	873,570	919,611	
Short-term	AF.31	78,977	77,611	80,798	82,375	
Long-term	AF.32	682,133	744,078	792,772	837,236	
Loans	AF.4	214,224	216,087	196,268	183,093	
Short-term	AF.41	12,078	11,620	11,239	9,485	
Long-term	AF.42	202,146	204,468	185,029	173,608	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	23,035	22,281	26,970	21,548	21,772
<b>Interest (consolidated)</b>	D.41 (uses)	35,617	36,026	33,227	31,358	32,216
<b>Gross domestic product at current market prices</b>	B.1*g	1,025,634	1,037,025	1,075,639	1,113,851	1,159,917

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Spain Data are in EUR million Date: 31/03/2017		2013	2014	Year 2015	2016	2017	
<b>Working balance in central government accounts</b>		-33,186	-20,060	-6,807	-13,088	-20,068	Balance of non-financial budget operations of the "State"
<i>Basis of the working balance</i>		accrual	accrual	accrual	accrual	planned	Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance		-48	-18	-2,208	-349	0	
Loans, granted (+)		M	M	M	M	M	
Loans, repayments (-)		M	M	M	M	M	
Equities, acquisition (+)		M	M	M	M	M	
Equities, sales (-)		M	M	-2,165	-303	M	
Other financial transactions (+/-)		-48	-18	-43	-46	M	
of which: transactions in debt liabilities (+/-)		M	M	M	M	M	
of which: net settlements under swap contracts (+/-)		-48	-18	-43	-46	0	
<i>Detail 1</i>		0	0	0	0	0	Capital gains of the Central Bank
<i>Detail 2</i>							
Non-financial transactions not included in the working balance		3,254	2,731	377	203	350	
<i>Detail 1</i>		7	24	41	8	0	FONPRODE and FIEM Operations (FAD operations before)
<i>Detail 2</i>		-160	0	0	0	0	Local Investment Fund
<i>Detail 3</i>		880	1,659	217	84	50	Other funds which are not institutional units
<i>Detail 4</i>		278	1,048	119	111	300	Other non-financial operation not considered in the budget of the year
<i>Detail 5</i>		2,249	0	0	0	0	Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)		-3,387	-5,983	-9,017	-3,961	1,975	
Other accounts receivable (+)		1,221	748	607	2,049	5,595	
<i>Detail 1</i>		1,221	748	607	2,049	5,595	Temporal adjustment in taxes
<i>Detail 2</i>							
Other accounts payable (-)		15	-276	912	-547	1,202	
<i>Detail 1</i>		15	-276	912	-547	1,202	Tax reimbursements
<i>Detail 2</i>							
Working balance (+/-) of entities not part of central government		M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies		-4,439	1,508	2,018	-1,100	-989	
<i>Detail 1</i>		16,129	19,421	19,549	19,885		Revenue
<i>Detail 2</i>		-16,395	-19,268	-19,508	-19,393		Expenditure
<i>Detail 3</i>		-4,173	1,355	1,977	-1,592		Adjustments
Other adjustments (+/-) (please detail)		-13,249	-17,020	-14,267	-13,615	-5,564	
<i>Detail 1</i>		-1,372	-1,345	-2,121	-324	-1,057	Capital injections into public corporations and others
<i>Detail 2</i>		-7,088	-6,786	-7,020	-5,365	-5,546	Cancellation of taxes and others
<i>Detail 3</i>		185	100	146	183	100	Export credit insurance on behalf of the State
<i>Detail 4</i>		-292	-369	-557	-373	-500	Re-routed items relating to SEPI
<i>Detail 5</i>		-362	287	-655	-1,783	420	Military equipment expenditure
<i>Detail 6</i>		37	2	-18	0	0	Expenditure for producing coins
<i>Detail 7</i>		-5,318	-5,454	-4,602	-4,765	-247	Advances to Comunidades Autónomas and Corporaciones Locales
<i>Detail 8</i>		961	-3,455	560	-1,188	1,266	Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>		<b>-49,819</b>	<b>-38,370</b>	<b>-28,385</b>	<b>-30,408</b>	<b>-17,499</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Spain

Data are in ...(millions of units of national currency)

Date: 31/03/2017

	2013	2014	Year 2015	2016	2017	
<b>Working balance in state government accounts</b>	-15,007	-16,464	-17,724	-8,767		Balance of non-financial budget operations of State Government
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	226	239	141	115		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	226	239	141	115		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	226	239	141	115		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-351	-111	1,548	500		
<i>Detail 1</i>	-317	-97	1,556	500		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>	-34	-14	-8	0		Other funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	-642	-95	1,095	-372		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	28	46	-29	25		
<i>Detail 1</i>	28	46	-29	25		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1,399	498	966	1,459		
<i>Detail 1</i>	-49	-34	-16	-21		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1,818	-2,613	-4,684	-2,115		
<i>Detail 1</i>	-102	-55	74	108		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1,586	-2,361	-1,263	-1,124		Cancellation of taxes
<i>Detail 3</i>	-2,636	-2,205	-2,399	-1,713		Capital injection into a public corporations and other
<i>Detail 4</i>	11	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	2,495	2,008	-1,096	614		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>-16,165</b>	<b>-18,500</b>	<b>-18,687</b>	<b>-9,155</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Spain Data are in EUR million Date: 31/03/2017	2013	2014	Year 2015	2016	2017	
<b>Working balance in local government accounts</b>	8,062	7,842	7,164	8,557		<b>Balance of non-financial budget operations of Local Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	78	84	80	86		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	78	84	80	86		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	78	84	80	86		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	121	32	-113	-14		
Detail 1	121	32	-113	-14		Other non-financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-76	92	8	-8		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	209	16	75	100		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2,705	-2,594	-2,120	-1,638		
Detail 1	-918	-598	-353	-390		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-2,301	-2,203	-1,688	-1,578		Cancellation of taxes
Detail 3	-130	-190	-171	-204		Capital injections into public corporations
Detail 4	644	397	92	534		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>5,689</b>	<b>5,472</b>	<b>5,094</b>	<b>7,083</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Spain Data are in EUR million Date: 31/03/2017	2013	2014	Year 2015	2016	2017	
<b>Working balance in social security accounts</b>	-8,754	-10,205	-11,605	-16,496		Balance of non-financial budget operations of Social Security
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1,420	395	82	-150		
Detail 1	1,420	395	82	-150		Other non-financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	-24	312	220	364		
Detail 1	-24	312	220	364		Adjustment in social contributions
Detail 2						
Other accounts payable (-)	-95	78	-136	-271		
Detail 1	-95	78	-136	-271		Adjustment in social benefits
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-4,088	-1,343	-1,711	-1,543		
Detail 1	-1,532	-1,172	-1,005	-881		Cancellation of social contributions and others
Detail 2	-2,190	44	-38	-25		Adjustments due to the differences at the moment of recording in the sources of data
Detail 3	-366	-215	-668	-637		Cash operations and others adjustments
Detail 4						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-11,541</b>	<b>-10,763</b>	<b>-13,150</b>	<b>-18,096</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Spain Data are in EUR million Date: 31/03/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>71,836</b>	<b>62,161</b>	<b>55,128</b>	<b>50,576</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-10,215</b>	<b>4,963</b>	<b>-14,372</b>	<b>-11,873</b>
Currency and deposits (F.2)	-23,693	11,215	1,528	-6,166
Debt securities (F.3)	-12,607	-5,142	-3,810	-370
Loans (F.4)	3,303	506	-2,891	-1,174
Increase (+)	7,217	11,480	2,431	1,856
Reduction (-)	-3,914	-10,974	-5,321	-3,030
Short term loans (F.41), net	-	-	-	-
Long-term loans (F.42)	3,303	506	-2,891	-1,174
Increase (+)	7,217	11,480	2,431	1,856
Reduction (-)	-3,914	-10,974	-5,321	-3,030
Equity and investment fund shares/units (F.5)	11,694	-1,616	-3,847	-932
Portfolio investments, net <sup>(2)</sup>	34	244	-335	-133
Equity and investment fund shares/units other than portfolio investments	11,661	-1,860	-3,511	-798
Increase (+)	16,817	2,672	672	111
Reduction (-)	-5,156	-4,532	-4,183	-909
Financial derivatives (F.71)	177	-	-	-
Other accounts receivable (F.8)	10,911	0	-5,352	-3,231
Other financial assets (F.1, F.6)	-	-	-	-
<b>Adjustments <sup>(3)</sup></b>	<b>26,108</b>	<b>-3,993</b>	<b>-6,975</b>	<b>-6,168</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-	-	-	-
Net incurrence (-) of other accounts payable (F.8)	6,366	1,236	2,073	360
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-	-	-	-
Issuances above(-)/below(+) nominal value	-4,128	-5,804	-12,115	-10,112
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,743	366	3,065	3,467
Redemptions/repurchase of debt above(+)/below(-) nominal value	-	115	-	-
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	281	120	4	117
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	25,338	-	-	-
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-6	-26	-2	-
<b>Statistical discrepancies</b>	<b>-201</b>	<b>-540</b>	<b>-1,511</b>	<b>521</b>
Difference between capital and financial accounts (B.9-B.9f)	-213	-536	-1,498	519
Other statistical discrepancies (+/-)	12	-4	-13	2
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>87,529</b>	<b>62,593</b>	<b>32,270</b>	<b>33,058</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Spain Data are in EUR million Date: 31/03/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>49,819</b>	<b>38,370</b>	<b>28,385</b>	<b>30,408</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>15,724</b>	<b>23,576</b>	<b>17,608</b>	<b>2,789</b>
Currency and deposits (F.2)	-24,912	8,110	-2,035	-11,398
Debt securities (F.3)	-13,020	-3,367	-3,653	-353
Loans (F.4)	31,899	24,364	34,035	21,537
Increase (+)	35,286	34,516	38,484	24,220
Reduction (-)	-3,387	-10,152	-4,449	-2,683
Short term loans (F.41), net	-	-	-	-
Long-term loans (F.42)	31,899	24,364	34,035	21,537
Increase (+)	35,286	34,516	38,484	24,220
Reduction (-)	-3,387	-10,152	-4,449	-2,683
Equity and investment fund shares/units (F.5)	11,680	-1,873	-3,484	-816
Portfolio investments, net <sup>(2)</sup>	-	-	-	-
Equity and investment fund shares/units other than portfolio investments	11,680	-1,873	-3,484	-816
Increase (+)	16,775	2,645	644	82
Reduction (-)	-5,095	-4,518	-4,128	-898
Financial derivatives (F.71)	-48	-	-	-
Other accounts receivable (F.8)	10,125	-3,658	-7,255	-6,181
Other financial assets (F.1, F.6)	-	-	-	-
<b>Adjustments <sup>(3)</sup></b>	<b>23,042</b>	<b>-8,706</b>	<b>-6,804</b>	<b>-4,323</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-	-	-	-
Net incurrence (-) of other accounts payable (F.8)	3,004	-3,727	708	-450
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-	-	-	-
Issuances above(-)/below(+) nominal value	-4,087	-5,718	-9,984	-7,241
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,424	604	2,489	3,212
Redemptions/repurchase of debt above(+)/below(-) nominal value	-	115	-	-
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	217	46	-15	156
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	25,338	-	-	-
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-6	-26	-2	-
<b>Statistical discrepancies</b>	<b>-262</b>	<b>-935</b>	<b>-1,224</b>	<b>228</b>
Difference between capital and financial accounts (B.9-B.9f)	-274	-931	-1,211	229
Other statistical discrepancies (+/-)	12	-4	-13	-1
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>88,321</b>	<b>52,305</b>	<b>37,967</b>	<b>29,103</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>760,606</b>	<b>789,029</b>	<b>790,241</b>	<b>796,622</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	850,177	902,482	940,450	969,552
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	89,571	113,453	150,208	172,930

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Spain Data are in EUR million Date: 31/03/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>16,165</b>	<b>18,500</b>	<b>18,687</b>	<b>9,155</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1,761</b>	<b>1,826</b>	<b>2,805</b>	<b>552</b>
Currency and deposits (F.2)	1,009	400	1,013	1,252
Debt securities (F.3)	-	-	-	-
Loans (F.4)	-7	82	-223	22
Increase (+)	265	584	356	61
Reduction (-)	-272	-502	-579	-39
Short term loans (F.41), net	-	-	-	-
Long-term loans (F.42)	-7	82	-223	22
Increase (+)	265	584	356	61
Reduction (-)	-272	-502	-579	-39
Equity and investment fund shares/units (F.5)	1	3	-43	-4
Portfolio investments, net <sup>(2)</sup>	-	-	-	-
Equity and investment fund shares/units other than portfolio investments	1	3	-43	-4
Increase (+)	2	3	-	-
Reduction (-)	-1	0	-43	-4
Financial derivatives (F.71)	146	-	-	-
Other accounts receivable (F.8)	612	1,341	2,058	-718
Other financial assets (F.1, F.6)	-	-	-	-
<b>Adjustments <sup>(3)</sup></b>	<b>3,326</b>	<b>6,749</b>	<b>4,023</b>	<b>3,569</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-	-	-	-
Net incurrence (-) of other accounts payable (F.8)	3,566	6,908	3,439	3,361
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-	-	-	-
Issuances above(-)/below(+) nominal value	-	-	-	-
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-305	-233	566	248
Redemptions/repurchase of debt above(+)/below(-) nominal value	-	-	-	-
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	65	74	18	-40
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-	-	-	-
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-	-	-	-
<b>Statistical discrepancies</b>	<b>84</b>	<b>346</b>	<b>-207</b>	<b>374</b>
Difference between capital and financial accounts (B.9-B.9f)	84	346	-207	371
Other statistical discrepancies (+/-)	0	0	0	3
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>21,337</b>	<b>27,421</b>	<b>25,307</b>	<b>13,650</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>210,520</b>	<b>237,941</b>	<b>263,248</b>	<b>276,899</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	210,520	237,941	263,248	276,899
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	-	-	-	-

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Spain Data are in EUR million Date: 31/03/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-5,689</b>	<b>-5,472</b>	<b>-5,094</b>	<b>-7,083</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2,227</b>	<b>1,946</b>	<b>1,767</b>	<b>3,686</b>
Currency and deposits (F.2)	1,784	1,314	1,442	3,741
Debt securities (F.3)	0	0	0	0
Loans (F.4)	48	-58	54	-10
Increase (+)	303	262	346	297
Reduction (-)	-255	-320	-292	-307
Short term loans (F.41), net	-	-	-	-
Long-term loans (F.42)	48	-58	54	-10
Increase (+)	303	262	346	297
Reduction (-)	-255	-320	-292	-307
Equity and investment fund shares/units (F.5)	-21	10	16	22
Portfolio investments, net <sup>(2)</sup>	-	-	-	-
Equity and investment fund shares/units other than portfolio investments	-21	10	16	22
Increase (+)	40	24	28	29
Reduction (-)	-61	-14	-12	-7
Financial derivatives (F.71)	79	-	-	-
Other accounts receivable (F.8)	337	680	255	-67
Other financial assets (F.1, F.6)	-	-	-	-
<b>Adjustments <sup>(2)</sup></b>	<b>1,546</b>	<b>-271</b>	<b>149</b>	<b>415</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-	-	-	-
Net incurrence (-) of other accounts payable (F.8)	1,559	-267	138	409
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-	-	-	-
Issuances above(-)/below(+) nominal value	-	-	-	-
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-13	-5	10	6
Redemptions/repurchase of debt above(+)/below(-) nominal value	-	-	-	-
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	1	1	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-	-	-	-
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-	-	-	-
<b>Statistical discrepancies</b>	<b>22</b>	<b>17</b>	<b>-19</b>	<b>-56</b>
Difference between capital and financial accounts (B.9-B.9f)	22	17	-19	-56
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-1,894</b>	<b>-3,780</b>	<b>-3,198</b>	<b>-3,037</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>42,109</b>	<b>38,329</b>	<b>35,131</b>	<b>32,094</b>
Local government gross debt (level) (b) <sup>(5)</sup>	42,109	38,329	35,131	32,094
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	-	-	-	-

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Spain Data are in EUR million Date: 31/03/2017	Year			
	2013	2014	2015	2016
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>11,541</b>	<b>10,763</b>	<b>13,150</b>	<b>18,096</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-12,127</b>	<b>-10,881</b>	<b>-10,011</b>	<b>-17,692</b>
Currency and deposits (F.2)	-1,573	1,391	1,108	239
Debt securities (F.3)	-8,029	-12,389	-11,237	-18,967
Loans (F.4)	0	-1	-1	-1
Increase (+)	-	-	-	-
Reduction (-)	0	-1	-1	-1
Short term loans (F.41), net	-	-	-	-
Long-term loans (F.42)	0	-1	-1	-1
Increase (+)	-	-	-	-
Reduction (-)	0	-1	-1	-1
Equity and investment fund shares/units (F.5)	34	244	-335	-133
Portfolio investments, net <sup>(2)</sup>	34	244	-335	-133
Equity and investment fund shares/units other than portfolio investments	-	-	-	-
Increase (+)	-	-	-	-
Reduction (-)	-	-	-	-
Financial derivatives (F.71)	-	-	-	-
Other accounts receivable (F.8)	-2,559	-126	454	1,170
Other financial assets (F.1, F.6)	-	-	-	-
<b>Adjustments <sup>(3)</sup></b>	<b>632</b>	<b>87</b>	<b>-3,077</b>	<b>-395</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-	-	-	-
Net incurrence (-) of other accounts payable (F.8)	632	87	-3,077	-395
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-	-	-	-
Issuances above(-)/below(+) nominal value	-	-	-	-
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-	-	-	-
Redemptions/repurchase of debt above(+)/below(-) nominal value	-	-	-	-
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	-	-	-	-
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-	-	-	-
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-	-	-	-
<b>Statistical discrepancies</b>	<b>-45</b>	<b>32</b>	<b>-62</b>	<b>-25</b>
Difference between capital and financial accounts (B.9-B.9f)	-45	32	-62	-25
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-1</b>	<b>1</b>	<b>0</b>	<b>-15</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-34,205</b>	<b>-23,676</b>	<b>-14,727</b>	<b>1,337</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	17,187	17,188	17,188	17,173
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	51,392	40,864	31,916	15,836

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Spain Data are in ...(millions of units of national currency) Date: 31/03/2017		Year				
		2013	2014	2015	2016	2017
Statement Number		final	final	half-finalized	estimated	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	23,363	17,085	14,619	12,124	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	1,056	960	886	806	L
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1,020,307	1,033,690	1,074,859	1,114,601	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.