

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Greece

Date: 18/04/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Greece Data are in ...(millions of units of national currency) Date: 18/04/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-23,749	-6,516	-10,427	1,288	-1,461
- Central government	S.1311	-27,906	-7,801	-10,304	-1,326	-1,279
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	795	541	485	572	70
- Social security funds	S.1314	3,362	744	-608	2,042	-252
		half-finalized	half-finalized	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		320,511	319,728	311,668	314,897	316,600
<i>By category:</i>						
Currency and deposits	AF.2	1,088	6,374	5,546	5,961	
Debt securities	AF.3	79,205	69,477	61,095	57,164	
Short-term	AF.31	10,874	12,201	10,934	10,134	
Long-term	AF.32	68,331	57,276	50,161	47,030	
Loans	AF.4	240,218	243,877	245,027	251,772	
Short-term	AF.41	183	352	297	306	
Long-term	AF.42	240,035	243,525	244,730	251,466	
General government expenditure on:						
Gross fixed capital formation	P.51g	6,200	6,534	6,823	5,525	L
Interest (consolidated)	D.41 (uses)	7,276	7,097	6,322	5,649	L
Gross domestic product at current market prices	B.1*g	180,654	177,941	175,697	175,888	181,830

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Greece	Year					
Data are in ... (millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 18/04/2017						
Working balance in central government accounts	-5,441	-3,697	-3,531	-1,140	-1,757	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-33	-191	319	488	0	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	-33	-191	319	488	0	
of which: transactions in debt liabilities (+/-)	-189	127	494	510	0	
of which: net settlements under swap contracts (+/-)	49	187	494	510	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	223	-69	-324	-303	-20	
Detail 1	-232	-87	-351	-138		EU Disallowances and Penalties of ELEGEF
Detail 2	455	18	27	-165	-20	Other
Difference between interest paid (+) and accrued (D.41)(-)	-1,376	-1,819	-1,506	-1,241	-700	
Other accounts receivable (+)	-84	-1,823	223	-252	-411	
Detail 1	530	-1,256	226	30		Accrual EU revenue
Detail 2	-614	-567	-3	-282	-411	Other
Other accounts payable (-)	1,270	-377	-627	479	160	
Detail 1	582	-51	-401	497		Payables of the Ministries
Detail 2	688	-326	-226	-18	160	Other
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-7,812	2,370	-7,175	5,548	2,541	
Detail 1	-9,058	2,319	-6,935	4,172	2,055	Government Enterprises & EBFs (payables of these entities are reported in this line)
Detail 2	1,246	51	-240	1,376	486	Public Hospitals (payables of these entities are reported in this line)
Other adjustments (+/-) (please detail)	-14,653	-2,195	2,317	-4,905	-1,092	
Detail 1	-9,893	-1,554	1,855	-1,869	-1,092	Other
Detail 2	621	475	538	195		Accrued Bank Guarantee fees
Detail 3	-5,513	-1,152	0	-2,824		Settlement of Government Arrears
Detail 4	0	0	0	-500		Debt assumption
Detail 5	132	36	-76	93		Intangibles
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-27,906	-7,801	-10,304	-1,326	-1,279	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Greece Data are in ...(millions of units of national currency) Date: 18/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Greece Data are in ...(millions of units of national currency) Date: 18/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in local government accounts	1,097	1,259	1,508	1,825	70	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	98	94	93	96		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	98	94	93	96		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>	98	94	93	96		- REVENUE FROM BORROWING + REPAYMENT OF DEBT
<i>Detail 2</i>	0	0	0	0		
Non-financial transactions not included in the working balance	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	0	0	0	0		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-124	-62	70	77		
<i>Detail 1</i>	0	0	0	0		
<i>Detail 2</i>	-124	-62	70	77		ADJUSTMENT OF GOVERNMENT TRANSFERS
Other accounts payable (-)	738	256	-20	12		
<i>Detail 1</i>	-2	-11	-22	-18		REVENUES AND PAYMENTS ON BEHALF OF THIRD PARTIES
<i>Detail 2</i>	740	267	2	30		PAYMENTS TO THIRD PARTIES OUTSIDE G.G.
Working balance (+/-) of entities not part of local government	0	0	0	0		
Net lending (+)/ net borrowing (-) of other local government bodies	74	88	58	75		
<i>Detail 1</i>	46	46	24	39		LEGAL ENTITIES UNDER PUBLIC LAW + MUNICIPAL ENTERPRISES(not included payables and receivables)
<i>Detail 2</i>	28	42	34	36		REGIONS(not included payables and receivables)
Other adjustments (+/-) (please detail)	-1,088	-1,094	-1,224	-1,513		
<i>Detail 1</i>	-949	-1,094	-1,224	-1,513		CASH OUTSTANDING IN THE BEGINNING OF THE YEAR
<i>Detail 2</i>	0	0	0	0		CAPITAL TRANSFERS OF STATE
<i>Detail 3</i>	-139	0	0	0		DEBT ASSUMPTION FOR WATER SUPPLY ENTERPRISES
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	795	541	485	572	70	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Greece	Year					
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 18/04/2017						
Working balance in social security accounts	1,047	-414	340	943	-252	The formula from the Codes of Survey is: 1100+1200+1300-2100-2200-2400-2500
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Non-financial transactions not included in the working balance	0	0	0	0		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	47	47	-41	18		
Detail 1	47	47	-41	18		accrual adjustment of social contributions
Detail 2	0	0	0	0		
Other accounts payable (-)	2,268	1,111	-563	1,121		
Detail 1	2,292	1,081	-651	1,121		payables related to SSF
Detail 2	-24	30	88	0		accrual adjustment of pensions
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1	0	0	0	0		
Detail 2	0	0	0	0		
Other adjustments (+/-) (please detail)	0	0	-344	-40		
Detail 1	0	0	40	-40		other
Detail 2	0	0	-384	0		TSMED(ETAA) capital transfer
Detail 3	0	0	0	0		
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	3,362	744	-608	2,042	-252	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Greece Data are in ... (millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	23,749	6,516	10,427	-1,288
Net acquisition (+) of financial assets ⁽²⁾	-11,942	-13,239	-15,943	3,086
Currency and deposits (F.2)	721	-5,822	-2,892	5,191
Debt securities (F.3)	-246	-2,005	-11,962	-340
Loans (F.4)	-24,306	-504	-484	-362
Increase (+)	375	-299	-148	34
Reduction (-)	-24,681	-205	-336	-396
Short term loans (F.41), net	356	-329	-150	-15
Long-term loans (F.42)	-24,662	-175	-334	-347
Increase (+)	19	30	2	49
Reduction (-)	-24,681	-205	-336	-396
Equity and investment fund shares/units (F.5)	13,013	-1,752	627	-2,757
Portfolio investments, net ⁽²⁾	233	-37	98	-70
Equity and investment fund shares/units other than portfolio investments	12,780	-1,715	529	-2,687
Increase (+)	13,736	496	1,935	5
Reduction (-)	-956	-2,211	-1,406	-2,692
Financial derivatives (F.71)	1	0	0	0
Other accounts receivable (F.8)	-1,126	-3,155	-856	1,354
Other financial assets (F.1, F.6)	1	-1	-376	0
Adjustments ⁽³⁾	3,501	5,966	-2,493	1,367
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1,203	332	504	54
Net incurrence (-) of other accounts payable (F.8)	6,188	2,233	-2,073	2,153
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	97	65	6	9
Issuances above(-)/below(+) nominal value	0	6	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1,342	-1,807	-1,502	-1,240
Redemptions/repurchase of debt above(+)/below(-) nominal value	-1	-32	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-238	378	572	391
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	4,791	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	107	-26	-51	64
Difference between capital and financial accounts (B.9-B.9f)	107	-26	-51	64
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	15,415	-783	-8,060	3,229

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Greece Data are in ...(millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	27,906	7,801	10,304	1,326
Net acquisition (+) of financial assets ⁽²⁾	-12,668	-11,527	-15,120	1,658
Currency and deposits (F.2)	-648	-5,521	-2,116	4,315
Debt securities (F.3)	299	-585	-11,913	-378
Loans (F.4)	-24,288	-568	-365	-332
Increase (+)	375	-299	-148	1
Reduction (-)	-24,663	-269	-217	-333
Short term loans (F.41), net	356	-329	-150	1
Long-term loans (F.42)	-24,644	-239	-215	-333
Increase (+)	19	30	2	0
Reduction (-)	-24,663	-269	-217	-333
Equity and investment fund shares/units (F.5)	12,856	-1,712	535	-2,758
Portfolio investments, net ⁽²⁾	76	3	6	-71
Equity and investment fund shares/units other than portfolio investments	12,780	-1,715	529	-2,687
Increase (+)	13,736	496	1,935	5
Reduction (-)	-956	-2,211	-1,406	-2,692
Financial derivatives (F.71)	1	0	0	0
Other accounts receivable (F.8)	-889	-3,140	-885	811
Other financial assets (F.1, F.6)	1	-1	-376	0
Adjustments ⁽³⁾	495	5,522	-1,902	351
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1,203	332	504	54
Net incurrence (-) of other accounts payable (F.8)	3,182	656	-1,482	1,137
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	97	65	6	9
Issuances above(-)/below(+) nominal value	0	6	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1,342	-1,807	-1,502	-1,240
Redemptions/repurchase of debt above(+)/below(-) nominal value	-1	-32	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-238	378	572	391
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	5,924	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-6	-89	62	178
Difference between capital and financial accounts (B.9-B.9f)	-6	-89	62	178
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	15,727	1,707	-6,656	3,513
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	328,257	329,077	322,370	325,916
Central government gross debt (level) (b) ^(2, 5)	328,257	329,964	323,308	326,821
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	0	887	938	905

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

[6] The discounts on T-bills are currently included in the line Difference between interest (D.41) accrued (-) and paid (+) instead of the line Issuances above (-)/ below (+) nominal value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Greece Data are in ...(millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Greece Data are in ...(millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-795	-541	-485	-572
Net acquisition (+) of financial assets ⁽²⁾	19	138	416	416
Currency and deposits (F.2)	187	106	80	429
Debt securities (F.3)	-44	5	1	-5
Loans (F.4)	0	89	265	-85
Increase (+)	0	89	265	-85
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	89	265	-85
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-124	-62	70	77
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	738	256	-21	12
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	738	256	-21	12
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	83	68	-3	1
Difference between capital and financial accounts (B.9-B.9f)	83	68	-3	1
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	45	-79	-93	-143
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,798	1,467	1,097	948
Local government gross debt (level) (b) ⁽⁵⁾	1,798	1,719	1,626	1,483
Local government holdings of other subsectors debt (level) (c) ⁻	0	252	529	535

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Greece Data are in ... (millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-3,362	-744	608	-2,042
Net acquisition (+) of financial assets ⁽²⁾	1,187	-540	-72	1,146
Currency and deposits (F.2)	1,182	-374	-845	543
Debt securities (F.3)	-181	-3,270	773	130
Loans (F.4)	-18	3,097	-51	6
Increase (+)	0	3,148	17	69
Reduction (-)	-18	-51	-68	-63
Short term loans (F.41), net	0	3,148	17	69
Long-term loans (F.42)	-18	-51	-68	-63
Increase (+)	0	0	0	0
Reduction (-)	-18	-51	-68	-63
Equity and investment fund shares/units (F.5)	157	-40	92	1
Portfolio investments, net ⁽²⁾	157	-40	92	1
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	47	47	-41	466
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	2,108	1,321	-570	1,004
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	2,108	1,321	-570	1,004
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	30	-5	-110	-115
Difference between capital and financial accounts (B.9-B.9f)	30	-5	-110	-115
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-37	32	-144	-7
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-9,544	-10,816	-11,799	-11,967
Social security gross debt (level) (b) ^(2, 5)	261	293	149	142
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	9,805	11,109	11,948	12,109

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

