

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 13/04/2017

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	half-finalized	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-32.1	134.0	20.9	56.7	-105.0
- Central government	S.1311	-7.5	73.4	-58.4	13.8	-88.0
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-88.4	-2.2	55.9	35.8	-43.0
- Social security funds	S.1314	63.8	62.8	23.4	7.1	26.0
		final	half-finalized	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,923.7	2,108.4	2,035.7	1,984.4	2,083.0
<i>By category:</i>						
Currency and deposits	AF.2	35.0	37.8	41.4	45.1	
Debt securities	AF.3	278.4	270.7	227.9	220.5	
Short-term	AF.31	0.0	0.0	0.0	0.0	
Long-term	AF.32	278.4	270.7	227.9	220.5	
Loans	AF.4	1,610.3	1,799.9	1,766.4	1,718.8	
Short-term	AF.41	11.3	7.2	8.2	5.3	
Long-term	AF.42	1,599.0	1,792.7	1,758.2	1,713.5	
General government expenditure on:						
Gross fixed capital formation	P.51g	1,054.2	1,014.3	1,087.4	989.9	1,116.0
Interest (consolidated)	D.41 (uses)	21.3	20.5	19.2	15.8	M
Gross domestic product at current market prices	B.1*g	18,890.1	19,758.3	20,251.7	20,916.4	22,086.3

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia		Year					
Data are in EURO (millions of units of national currency)		2013	2014	2015	2016	2017	
Date: 13/04/2017							
Working balance in central government accounts		30.2	41.1	-350.2	24.7	-88.0	
<i>Basis of the working balance</i>		cash	cash	cash	cash	planned	
Financial transactions included in the working balance		0.0	0.0	0.0	0.0	0.0	
Loans, granted (+)		0.0	0.0	0.0	0.0	0.0	
Loans, repayments (-)		0.0	0.0	0.0	0.0	0.0	
Equities, acquisition (+)		0.0	0.0	0.0	0.0	0.0	
Equities, sales (-)		0.0	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)		0.0	0.0	0.0	0.0	0.0	
of which: transactions in debt liabilities (+/-)		0.0	0.0	0.0	0.0	0.0	
of which: net settlements under swap contracts (+/-)		0.0	0.0	0.0	0.0	0.0	
Detail 1							
Detail 2							
Non-financial transactions not included in the working balance		0.0	0.0	0.0	0.0	0.0	
Detail 1							
Detail 2							
Difference between interest paid (+) and accrued (D.41)(-)		0.2	0.2	0.4	1.1	0.0	
Other accounts receivable (+)		-42.8	60.8	363.6	-48.6	0.0	
Detail 1		-57.2	-18.9	305.3	-89.5		Time and accrual adjustment for EU grants, revenue side
Detail 2		13.5	14.5	14.1	18.6		Time-adjustment for social security contribution (social security part)
Detail 3		7.3	14.2	14.1	10.0		Time-adjustment for VAT
Detail 4		3.4	8.0	-3.7	26.8		Time-adjustment for excises
Detail 5		-9.8	29.6	34.1	-1.4		Military expenditures
Detail 6			13.4	-0.3	-13.1		Adjustments on contributions to EU budget
Other accounts payable (-)		-63.2	28.9	-22.2	18.0	0.0	
Detail 1		-40.0	13.2	-8.3	20.4		Time and accrual adjustment for EU grants on expenditure side
Detail 2		-18.1	10.6	-13.9	-2.4		Adjustment associated with the sale of ETS (taxes)
Detail 3		-5.1	5.1				Adjustments on contributions to EU budget
Working balance (+/-) of entities not part of central government		M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies		56.7	-67.3	45.6	-4.7	0.0	
Detail 1		22.3	-0.6	32.7	15.8		Public legal institutions
Detail 2		-9.7	-12.1	18.6	-7.0		Foundations
Detail 3		2.6	-10.7	-18.5	16.1		Hospitals
Detail 4		41.5	-43.9	12.8	-29.6		Enterprises
Other adjustments (+/-) (please detail)		11.4	9.7	-95.6	23.3	0.0	
Detail 1		17.5	51.0	-22.9	23.3		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2		-6.1	-4.5				Capital injections (non-financial capital transfers)
Detail 3			-0.6	-72.7			Capital injections (financial transactions classified as capital transfers)
Detail 4			-36.2				Debt assumption for Estonian Air
Detail 5							
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)		-7.5	73.4	-58.4	13.8	-88.0	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia Data are in ...(millions of units of national currency) Date: 13/04/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia	Year					
Data are in EURO (millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 13/04/2017						
Working balance in local government accounts	-64.4	0.6	29.0	19.1	-43.0	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	0.0	0.0	0.0	0.0		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	0.0	0.0	0.0	0.0		
Other financial transactions (+/-)	0.0	0.0	0.0	0.0		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
of which: net settlements under swap contracts (+/-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-0.1	0.8	0.3	0.3		
Other accounts receivable (+)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-23.5	5.9	19.0	28.9		
Detail 1	2.9	4.3	11.8	1.6		Foundations
Detail 2	-12.0	6.6	14.7	13.7		Hospitals
Detail 3	-14.4	-5.0	-7.5	13.6		Enterprises
Other adjustments (+/-) (please detail)	-0.4	-9.5	7.6	-12.5		
Detail 1	-0.4	-5.6	7.6	-12.5		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	0.0	-3.9				Capital injections (non-financial capital transfers)
Detail 3	0.0	0.0				Capital injections (financial transactions classified as capital transfers)
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-88.4	-2.2	55.9	35.8	-43.0	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia	Year					
Data are in EURO (millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 13/04/2017						
Working balance in social security accounts	58.2	64.7	23.5	10.4	26.0	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0.0	0.0	0.0	0.0		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	0.0	0.0	0.0	0.0		
Other financial transactions (+/-)	0.0	0.0	0.0	0.0		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
of which: net settlements under swap contracts (+/-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1.9	-2.0	-3.4	-4.2		
Detail 1	-1.9	-2.0	-3.4	-4.2		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0.0	0.0	0.0	0.0		
Other accounts receivable (+)	6.7	-1.4	1.3	-1.9		
Detail 1	6.7	-1.4	1.3	-1.9		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0.8	1.5	2.0	2.8		
Detail 1	0.9	1.4	1.9	2.7		Depreciation
Detail 2	-0.1	0.1	0.1	0.1		Other revaluations
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	63.8	62.8	23.4	7.1	26.0	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	32.1	-134.0	-20.9	-56.7	
Net acquisition (+) of financial assets ⁽²⁾	154	254	-134	152	
Currency and deposits (F.2)	179.7	9.6	-297.7	81.8	
Debt securities (F.3)	-171.2	141.3	-47.2	1.0	
Loans (F.4)	130.6	-20.6	-44.3	-14.9	
<i>Increase (+)</i>	133.8	47.8	7.2	2.1	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-3.2	-68.4	-51.5	-17.0	
Short term loans (F.41), net	-3.3	-0.8	0.8	-1.8	
Long-term loans (F.42)	133.9	-19.8	-45.1	-13.1	
<i>Increase (+)</i>	135.4	48.5	6.4	3.9	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-1.5	-68.3	-51.5	-17.0	
Equity and investment fund shares/units (F.5)	79.3	39.0	13.4	44.0	
Portfolio investments, net ⁽²⁾	6.9	0.3	2.2	7.6	
Equity and investment fund shares/units other than portfolio investments	72.4	38.7	11.2	36.4	
<i>Increase (+)</i>	83.2	39.0	14.8	37.2	
<i>Reduction (-)</i>	-10.8	-0.3	-3.6	-0.8	
Financial derivatives (F.71)	-3.2	0.8	0.2	0.4	
Other accounts receivable (F.8)	-61.2	84.1	242.1	39.6	
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0	
Adjustments ⁽³⁾	-14	65	81	-150	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.5	0.8	2.1	-0.5	
Net incurrence (-) of other accounts payable (F.8)	-35.4	-0.4	78.0	-149.0	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	1.1	0.3	-1.1	
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.1	1.0	0.6	1.1	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	21.0	62.0	0.0	0.0	Reclassification of a bus and a railway transportation companies respectively in 2013 and 2014.
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies	5.8	0.0	0.7	3.0	
Difference between capital and financial accounts (B.9-B.9f)	5.8	0.0	0.7	3.0	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
Change in general government (S.13) consolidated gross debt ^(1, 2)	178.1	184.7	-72.7	-51.3	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year				
	2013	2014	2015	2016	
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	7.5	-73.4	58.4	-13.8	
Net acquisition (+) of financial assets ⁽²⁾	181	177	-149	109	
Currency and deposits (F.2)	188.9	-61.0	-298.4	53.0	
Debt securities (F.3)	-171.2	140.9	-47.3	1.1	
Loans (F.4)	148.9	-20.1	-51.2	-22.1	
<i>Increase (+)</i>	151.9	49.2	0.1	-5.1	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Reduction (-)</i>	-3.0	-68.3	-51.3	-17.0	
Short term loans (F.41), net	-3.2	-0.6	-0.2	-0.8	
Long-term loans (F.42)	152.1	-19.5	-51.0	-21.3	This line contains also the net-change in payments in installments where only change in balance is available but not inflows and outflows separately.
<i>Increase (+)</i>	153.5	48.7	0.3	-4.3	
<i>Reduction (-)</i>	-1.4	-68.2	-51.3	-17.0	
Equity and investment fund shares/units (F.5)	76.7	32.1	10.5	35.1	
Portfolio investments, net ⁽²⁾	6.4	0.5	2.3	2.6	
Equity and investment fund shares/units other than portfolio investments	70.3	31.6	8.2	32.5	
<i>Increase (+)</i>	70.3	31.6	8.3	33.2	
<i>Reduction (-)</i>	0.0	0.0	-0.1	-0.7	
Financial derivatives (F.71)	0.0	0.0	0.0	0.0	
Other accounts receivable (F.8)	-62.6	85.3	237.8	41.7	
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0	
Adjustments ⁽³⁾	-37	59	72	-130	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.0	0.0	1.9	-0.4	
Net incurrence (-) of other accounts payable (F.8)	-36.7	-4.7	69.5	-129.1	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	1.1	0.3	-1.1	
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.2	0.2	0.4	1.1	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	62.0	0.0	0.0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0	
Statistical discrepancies	-6.8	3.0	-8.0	1.9	
Difference between capital and financial accounts (B.9-B.9f)	-6.8	3.0	-8.0	1.9	
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0	
Change in central government (S.1311) consolidated gross debt ^(1, 2)	144.9	165.4	-26.1	-32.6	
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,980.4	2,143.5	2,123.5	2,099.1	
Central government gross debt (level) (b) ^(2, 5)	2,082.3	2,247.7	2,221.6	2,189.0	
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	101.9	104.2	98.1	89.9	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	88.4	2.2	-55.9	-35.8
Net acquisition (+) of financial assets ⁽²⁾	5	73	-7	32
Currency and deposits (F.2)	-9.2	70.5	0.7	28.8
Debt securities (F.3)	0.0	0.4	0.1	-0.1
Loans (F.4)	1.2	1.9	0.5	-1.2
Increase (+)	1.5	2.0	0.7	-1.2
Reduction (-)	-0.3	-0.1	-0.2	0.0
Short term loans (F.41), net	-0.1	-0.1	0.9	-0.9
Long-term loans (F.42)	1.3	2.0	-0.4	-0.3
Increase (+)	1.4	2.1	-0.2	-0.3
Reduction (-)	-0.1	-0.1	-0.2	0.0
Equity and investment fund shares/units (F.5)	2.6	6.9	3.1	9.0
Portfolio investments, net ⁽²⁾	0.6	0.1	0.0	5.3
Equity and investment fund shares/units other than portfolio investments	2.0	6.8	3.1	3.7
Increase (+)	12.8	7.1	6.6	3.8
Reduction (-)	-10.8	-0.3	-3.5	-0.1
Financial derivatives (F.71)	-3.2	0.8	0.2	0.4
Other accounts receivable (F.8)	13.7	-8.0	-11.8	-4.8
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽²⁾	5	4	27	-18
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.5	0.7	0.2	-0.2
Net incurrence (-) of other accounts payable (F.8)	-16.0	2.8	26.9	-17.9
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	0.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.1	0.8	0.3	0.3
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	21.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	13.0	-3.2	9.7	0.5
Difference between capital and financial accounts (B.9-B.9f)	13.0	-3.2	9.7	0.5
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in local government (S.1313) consolidated gross debt ^(1,2)	111.9	75.8	-26.0	-21.0
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	678.5	754.3	728.3	707.3
Local government gross debt (level) (b) ⁽⁵⁾	678.5	754.3	728.3	707.3
Local government holdings of other subsectors debt (level) (c)-	0.0	0.0	0.0	0.0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-63.8	-62.8	-23.4	-7.1
Net acquisition (+) of financial assets ⁽²⁾	64	61	32	15
Currency and deposits (F.2)	59.2	54.3	26.8	5.9
Debt securities (F.3)	0.0	0.0	0.0	0.0
Loans (F.4)	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Equity and investment fund shares/units (F.5)	0.0	0.0	0.0	0.0
Portfolio investments, net ⁽²⁾	0.0	0.0	0.0	0.0
Equity and investment fund shares/units other than portfolio investments	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Financial derivatives (F.71)	0.0	0.0	0.0	0.0
Other accounts receivable (F.8)	5.0	6.7	4.9	9.2
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽³⁾	0	2	-7	-9
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.0	0.0	0.0	0.0
Net incurrence (-) of other accounts payable (F.8)	0.0	1.6	-7.3	-8.6
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	0.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-0.4	0.2	-1.0	0.6
Difference between capital and financial accounts (B.9-B.9f)	-0.4	0.2	-1.0	0.6
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0.0	0.0	0.0	0.0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-735.2	-789.4	-816.1	-822.0
Social security gross debt (level) (b) ^(2, 5)	0.0	0.0	0.0	0.0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	735.2	789.4	816.1	822.0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Estonia Data are in ...(millions of units of national currency) Date: 13/04/2017	Year				
		2013 final	2014 half-finalized	2015 half-finalized	2016 half-finalized	2017 forecast
2	Trade credits and advances (AF.81 L)	189.0	193.8	162.6	197.7	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	77.3	58.4	57.8	53.1	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	18,452.0	19,224.6	19,833.2	20,500.1	21,688.3

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.