

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Denmark

Date: 31/03/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-19,305	28,210	-27,229	-18,604	-32,592
- Central government	S.1311	-23,516	24,209	-32,066	-26,420	-32,714
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	4,195	3,565	4,473	7,685	0
- Social security funds	S.1314	16	437	364	131	122
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		849,938	869,605	801,833	778,179	789,346
<i>By category:</i>						
Currency and deposits	AF.2	15,022	15,556	16,162	24,073	
Debt securities	AF.3	672,319	689,549	616,552	585,581	
Short-term	AF.31	34,844	33,570	29,840	30,880	
Long-term	AF.32	637,475	655,979	586,712	554,701	
Loans	AF.4	162,597	164,500	169,120	168,525	
Short-term	AF.41	28,017	29,134	32,858	32,802	
Long-term	AF.42	134,580	135,366	136,262	135,723	
General government expenditure on:						
Gross fixed capital formation	P.51g	70,689	76,354	73,293	76,417	73,851
Interest (consolidated)	D.41 (uses)	32,099	29,157	31,841	27,776	23,059
Gross domestic product at current market prices	B.1*g	1,929,677	1,977,255	2,027,171	2,060,868	2,096,966

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Denmark	Year					
Data are in ... (millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 31/03/2017						
Working balance in central government accounts	5,839	6,712	28,399	-8,482	-20,644	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	587	450	936	-6,562	4,576	
Loans, granted (+)	6,380	5,291	6,232	5,689	5,883	
Loans, repayments (-)	-4,998	-3,493	-3,723	-6,186	-3,432	
Equities, acquisition (+)	57	1,556	593	671	45	
Equities, sales (-)	-37	-1,657	-371	-8,505	-26	
Other financial transactions (+/-)	-816	-1,246	-1,796	1,770	2,106	
of which: transactions in debt liabilities (+/-)	-1,729	-1,550	-2,385	-1,790	-1,652	
of which: net settlements under swap contracts (+/-)	-2,652	-1,924	-1,329	-719	-268	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	-588	-1	0	0	
Detail 1	0	-588	-1	0	0	Loans converted to shares in Vestjyske Bank recorded as an capital transfer
Detail 2	0	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	-7,400	31,358	-7,400	-1,194	-1,772	
Detail 1	0	38,758	0	1,907	0	Taxes (netfigures only)
Detail 2	-7,400	-7,400	-7,400	-3,101	-1,772	Extraordinary depreciations of arrears
Other accounts payable (-)	-10,312	0	-31,094	0	-17,897	
Detail 1	-10,312	0	-31,094	0	-17,897	Taxes (netfigures only)
Detail 2	0	0	0	0	0	EU flows
Working balance (+/-) of entities not part of central government	-53	-57	-58	-73	-53	Corrections in relation to quasi-corporations
Net lending (+)/ net borrowing (-) of other central government bodies	2,019	453	-3,688	-45	1,262	Corrections in relation to extra-budgetary units
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-14,195	-14,119	-19,161	-10,065	1,814	
Detail 1	-2,429	-1,918	-13,716	-4,855	-88	Corrections to "commitment values"
Detail 2	-9,386	-8,650	-5,196	-3,187	825	Corrections for central government guarantees for tax revenue in local government
Detail 3	-2,351	-3,437	-167	-1,777	-2,074	Adjustments from CFC to GFCF after the "cost" reform
Detail 4	-29	-115	-82	-247	3,150	Consolidation adjustments for transfers inside subsectors
Detail 5						
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-23,516	24,209	-32,066	-26,420	-32,714	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2017	2013	2014	Year 2015	2016	2017	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Detail 3	M	M	M	M		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Denmark	Year					
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 31/03/2017						
Working balance in local government accounts	1,816	2,171	4,037	6,697		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	712	723	743	748		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	712	723	743	748		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	672	690	706	706		The figure for 2015 is used as estimate for 2016, as we do not yet have data on swaps
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	0	-200	-1,800	0		Corrections in relation to investment grants to Metroselskabet I/S
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-194	138	305	202		
Other accounts receivable (+)	0	0	0	0		
<i>Detail 1</i>	0	0	0	0		Taxes, netfigures only
<i>Detail 2</i>	0	0	0	0		
Other accounts payable (-)	-9,052	-8,216	-4,796	-3,309		
<i>Detail 1</i>	-9,052	-8,216	-4,796	-3,309		Taxes, netfigures only
<i>Detail 2</i>	0	0	0	0		
Working balance (+/-) of entities not part of local government	1,637	1,063	1,100	992		Corrections in relation to quasi-corporations (improved split)
Net lending (+)/ net borrowing (-) of other local government bodies	-179	-675	-124	-655		Corrections in relation to extra-budgetary units (improved split)
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	9,456	8,559	5,010	3,008		
<i>Detail 1</i>	9,386	8,650	5,196	3,187		Corrections for central government guarantees for tax revenue in local government
<i>Detail 2</i>	172	125	71	90		Consolidation adjustments for transfers inside subsectors
<i>Detail 3</i>	-102	-215	-257	-269		Corrections to "commitment values"
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	4,195	3,565	4,473	7,685		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2017	Year				
	2013	2014	2015	2016	2017
Working balance in social security accounts	394	878	825	508	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	0	0	0	0	
Loans (+/-)	0	0	0	0	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Non-financial transactions not included in the working balance	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Other accounts payable (-)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Working balance (+/-) of entities not part of social security funds	-378	-441	-461	-377	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Other adjustments (+/-) (please detail)	0	0	0	0	
Detail 1	0	0	0	0	
Detail 2	0	0	0	0	
Detail 3	0	0	0	0	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	16	437	364	131	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	19,305	-28,210	27,229	18,604
Net acquisition (+) of financial assets ⁽²⁾	-13,889	45,774	-96,771	-41,890
Currency and deposits (F.2)	-1,420	51,774	-51,882	-43,063
Debt securities (F.3)	-12,469	-35,349	677	-4,760
Loans (F.4)	12,449	4,390	-1,506	5,736
Increase (+)	29,141	20,203	18,146	20,844
Reduction (-)	-16,692	-15,813	-19,652	-15,108
Short term loans (F.41), net	1,089	40	-1,426	991
Long-term loans (F.42)	11,360	4,351	-80	4,744
Increase (+)	28,066	19,231	16,370	19,190
Reduction (-)	-16,706	-14,880	-16,451	-14,446
Equity and investment fund shares/units (F.5)	3,423	73	7,236	-9,113
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	3,423	73	7,237	-9,113
Increase (+)	5,608	3,917	8,428	16,593
Reduction (-)	-2,185	-3,844	-1,192	-25,706
Financial derivatives (F.71)	-3,519	-3,386	-2,861	-2,028
Other accounts receivable (F.8)	-12,493	28,210	-48,595	11,178
Other financial assets (F.1, F.6)	140	62	160	160
Adjustments ⁽³⁾	-8,220	-2,642	4,484	-12,100
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-9,070	-3,410	-467	-11,807
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	519	-5,711	1,346	251
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,346	2,532	-422	-1,784
Redemptions/repurchase of debt above(+)/below(-) nominal value	337	262	300	1,334
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-2,352	3,685	3,721	-103
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	6	9
Statistical discrepancies	1,995	4,745	-2,713	11,732
Difference between capital and financial accounts (B.9-B.9f)	2,165	3,353	-1,485	7,626
Other statistical discrepancies (+/-)	-170	1,392	-1,228	4,106
Change in general government (S.13) consolidated gross debt ^(1, 2)	-808	19,667	-67,772	-23,654

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	23,516	-24,209	32,066	26,420
Net acquisition (+) of financial assets ⁽²⁾	-16,186	39,323	-103,739	-47,711
Currency and deposits (F.2)	-603	50,515	-51,678	-43,299
Debt securities (F.3)	-10,656	-37,250	-5,301	-9,367
Loans (F.4)	9,712	2,742	4,192	4,914
Increase (+)	26,927	17,146	17,129	19,720
Reduction (-)	-17,215	-14,404	-12,937	-14,806
Short term loans (F.41), net	1,089	40	-1,426	991
Long-term loans (F.42)	8,624	2,702	5,618	3,923
Increase (+)	25,853	16,174	15,354	18,067
Reduction (-)	-17,229	-13,472	-9,735	-14,143
Equity and investment fund shares/units (F.5)	2,594	-191	3,051	-11,035
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	2,594	-191	3,051	-11,035
Increase (+)	3,202	1,579	4,071	14,666
Reduction (-)	-608	-1,770	-1,020	-25,701
Financial derivatives (F.71)	-3,519	-3,386	-2,861	-2,028
Other accounts receivable (F.8)	-13,800	26,852	-51,223	13,023
Other financial assets (F.1, F.6)	86	41	81	81
Adjustments ⁽²⁾	-16,183	1,421	4,680	-13,712
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-17,033	653	-271	-13,419
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	519	-5,711	1,346	251
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,346	2,532	-422	-1,784
Redemptions/repurchase of debt above(+)/below(-) nominal value	337	262	300	1,334
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-2,352	3,685	3,721	-103
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	6	9
Statistical discrepancies	-5	1,020	-6,968	9,689
Difference between capital and financial accounts (B.9-B.9f)	199	-382	-5,743	5,589
Other statistical discrepancies (+/-)	-204	1,402	-1,225	4,100
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-8,858	17,555	-73,961	-25,313
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	713,347	730,546	657,064	631,817
Central government gross debt (level) (b) ^(2, 5)	715,656	733,211	659,250	633,937
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	2,309	2,665	2,187	2,120

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-4,195	-3,565	-4,473	-7,685
Net acquisition (+) of financial assets ⁽²⁾	1,266	5,635	5,397	4,783
Currency and deposits (F.2)	-676	1,036	-342	120
Debt securities (F.3)	-2,521	2,104	5,458	4,471
Loans (F.4)	2,177	1,570	-5,788	737
Increase (+)	2,215	3,057	1,017	1,124
Reduction (-)	-38	-1,487	-6,805	-387
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	2,178	1,571	-5,788	737
Increase (+)	2,215	3,057	1,017	1,124
Reduction (-)	-38	-1,487	-6,805	-387
Equity and investment fund shares/units (F.5)	608	268	4,104	1,871
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	608	268	4,104	1,871
Increase (+)	2,185	2,338	4,272	1,871
Reduction (-)	-1,577	-2,070	-168	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,624	636	1,886	-2,495
Other financial assets (F.1, F.6)	54	21	79	79
Adjustments ⁽²⁾	7,592	-3,446	518	2,223
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	7,592	-3,446	518	2,223
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	1,879	3,650	4,176	2,128
Difference between capital and financial accounts (B.9-B.9f)	1,883	3,642	4,177	2,124
Other statistical discrepancies (+/-)	-4	8	-1	4
Change in local government (S.1313) consolidated gross debt ^(1,2)	6,542	2,274	5,618	1,449
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	136,180	138,533	144,239	145,771
Local government gross debt (level) (b) ⁽⁵⁾	139,257	141,532	147,150	148,599
Local government holdings of other subsectors debt (level) (c) ⁻	3,077	2,999	2,911	2,827

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Denmark Data are in ... (millions of units of national currency) Date: 31/03/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-16	-437	-364	-131
Net acquisition (+) of financial assets ⁽²⁾	-95	378	261	249
Currency and deposits (F.2)	-141	223	138	116
Debt securities (F.3)	-186	136	39	75
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	221	-5	81	51
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	221	-5	81	51
Increase (+)	221	0	85	56
Reduction (-)	0	-5	-4	-5
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	11	24	3	7
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	41	82	25	30
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	41	82	25	30
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	83	92	82	-88
Difference between capital and financial accounts (B.9-B.9f)	84	92	81	-87
Other statistical discrepancies (+/-)	-1	0	1	-1
Change in social security (S.1314) consolidated gross debt ^(1, 2)	13	115	4	60
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	411	526	531	591
Social security gross debt (level) (b) ^(2, 5)	411	526	531	591
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	0	0	0	0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Denmark Data are in ...(millions of units of national currency) Date: 31/03/2017		Year				
		2013	2014	2015	2016	2017
Statement Number		final	half-finalized	half-finalized	half-finalized	forecast
2	Trade credits and advances (AF.81 L)	29,728	30,427	38,544	41,121	41,121
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data (Relending to public corporations (Q 8.1. item 2)):</i>	72,990	75,232	78,546	84,625	84,625
	<i>Institutional characteristics:</i>					
	Other large government assets financed by government debt:					
	<i>Central government deposits with Central Bank</i>	161,953	213,099	157,376	110,928	98,937
	<i>Social Pensions Fund holding of non-government bonds</i>	32,352	25,259	17,172	8,834	8,789
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	1,990,777	2,048,940	2,095,106	2,116,518	2,156,389

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.