

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 18/04/2017

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 18/04/2017	ESA 2010 codes	Year				
		2013	2014	2015	2016	2017
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-12,217	-12,249	-10,309	-11,052	-7,329
- Central government	S.1311	-10,169	-10,134	-5,469	-11,516	-7,332
- State government	S.1312	-875	-1,416	-5,788	-135	-789
- Local government	S.1313	-950	-666	267	684	22
- Social security funds	S.1314	-224	-33	681	-85	770
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		413,673	427,515	434,800	446,824	459,307
<i>By category:</i>						
Currency and deposits	AF.2	1,395	1,348	1,380	1,397	
Debt securities	AF.3	341,035	344,534	353,240	366,176	
Short-term	AF.31	27,308	30,046	28,473	28,715	
Long-term	AF.32	313,727	314,488	324,768	337,460	
Loans	AF.4	71,243	81,633	80,180	79,251	
Short-term	AF.41	5,605	6,330	3,935	5,089	
Long-term	AF.42	65,638	75,303	76,245	74,162	
General government expenditure on:						
Gross fixed capital formation	P.51g	9,245	9,451	9,672	9,731	L
Interest (consolidated)	D.41 (uses)	12,927	13,128	12,443	12,074	L
Gross domestic product at current market prices	B.1*g	391,712	400,805	410,351	421,974	434,975

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 18/04/2017						
Working balance in central government accounts	-7,633	-11,664	-8,379	-17,671		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-2,457	-1,220	-1,456	4,990		L
Loans, granted (+)	76	100	165	148		L
Loans, repayments (-)	-672	-95	-165	-131		L
Equities, acquisition (+)	1,604	572	66	1,818		L
Equities, sales (-)	-4,003	0	-7	-44		L
Other financial transactions (+/-)	538	-1,797	-1,515	3,198		L
of which: transactions in debt liabilities (+/-)	538	-1,797	-1,515	3,198		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	69	1,871	-482	1,698		L
Detail 1						
Detail 2						
Other accounts payable (-)	248	559	487	217		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M		L
Net lending (+)/ net borrowing (-) of other central government bodies	-61	320	13	0		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-335	0	4,347	-749		L
Financial transactions re-routed as non-financial transactions	-5	-3	-1	-250		L
Non-financial transactions re-routed as financial transactions	65	51	4,384	-533		L
Securitisation	56	24	13	0	0	
Debt cancellation	-3	0	0	0		L
Adjustment for transfers within general government	-135	-64	-31	164		L
Financial derivatives (swaps)	-308	-8	-33	0		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	-6	0	14	-129		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-10,169	-10,134	-5,469	-11,516	-7,332	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 18/04/2017	Year					
	2013	2014	2015	2016	2017	
Working balance in state government accounts	1,292	-839	1,639	-3,192		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	-1,290	-207	-2,477	3,299		L
Loans (+/-)	400	377	642	3,001		L
Equities (+/-)	-1,534	-268	-2,898	-216		L
Other financial transactions (+/-)	-156	-316	-221	514		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-9	-166	32	-178		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	1	5	-3	8		L
Other accounts receivable (+)	185	-129	24	-58		L
Detail 1						
Detail 2						
Other accounts payable (-)	-908	-287	-79	19		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	5	2	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	49	303	179	17		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-199	-99	-5,104	-50		L
Financial transactions re-routed as non-financial transactions	-115	-118	-95	-118		L
Non-financial transactions re-routed as financial transactions	-34	117	-4,596	481		L
Finance lease	0	-13	-12	1		L
Financial derivatives (swaps)	142	176	64	76		L
Consolidation of assets of PPP's	-189	-260	-466	-554		L
Statistical adjustment	-3	-1	0	64		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-875	-1,416	-5,788	-135	-789	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ... (millions of units of national currency) Date: 18/04/2017	Year					
	2013	2014	2015	2016	2017	
Working balance in local government accounts	-469	522	936	547		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	487	518	558	519		L
Loans (+/-)	-3	-3	-5	-3		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	490	521	563	522		L
of which: transactions in debt liabilities (+/-)	490	521	563	522		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-824	-790	-809	-651		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	187	-160	194	309		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-57	-79	-48	-46		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-273	-677	-565	6		L
Financial transactions re-routed as non-financial transactions	-9	-10	-11	-1		L
Non-financial transactions re-routed as financial transactions	-7	-120	-370	0		L
Sales of fixed assets reclassified	-68	-91	-56	-115		L
Adjustment for transfers within general government	-51	-404	-32	496		L
Consolidation assets of PPP	-51	-63	-110	-90		L
Statistical adjustment	-87	10	15	-284		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-950	-666	267	684	22	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2013	2014	2015	2016	2017	
Date: 18/04/2017						
Working balance in social security accounts	643	1,276	585	-24		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	0	0	0	0		L
Detail 1						
Detail 2						
Other accounts payable (-)	-857	-818	-384	435		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other social security bodies	-15	106	53	-76		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	6	-598	428	-421		L
Cancellation of holding gains/losses	7	-602	186	-169		L
Cancellation of provisions for taxes and social contributions and replacement by a	81	118	99	-48		L
Cancellation of provisions for consumption of fixed capital and replacement by the	-40	-56	-34	-33		L
Debt assumption/cancellation	-35	-37	-34	-61		L
Adjustment for transfers within general government	-58	-21	94	-34		L
Statistical adjustment	50	1	117	-75		L
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-224	-33	681	-85	770	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	12,217	12,249	10,309	11,052
Net acquisition (+) of financial assets ⁽²⁾	-2,779	3,037	-416	5,575
Currency and deposits (F.2)	-318	-218	269	803
Debt securities (F.3)	-219	-402	-83	-11
Loans (F.4)	2,717	1,807	461	846
Increase (+)	3,165	2,682	2,036	1,846
Reduction (-)	-448	-875	-1,575	-999
Short term loans (F.41), net	106	-98	-102	-45
Long-term loans (F.42)	2,611	1,905	562	891
Increase (+)	3,024	2,408	1,932	1,808
Reduction (-)	-412	-502	-1,369	-917
Equity and investment fund shares/units (F.5)	-4,255	728	-3,250	528
Portfolio investments, net ⁽²⁾	74	-264	-112	217
Equity and investment fund shares/units other than portfolio investments	-4,329	992	-3,138	311
Increase (+)	3,003	1,810	256	952
Reduction (-)	-7,333	-818	-3,394	-641
Financial derivatives (F.71)	-627	186	1,019	1,664
Other accounts receivable (F.8)	-77	936	1,169	1,745
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	6	-1,261	-2,729	-1,569
Net incurrence (-) of liabilities in financial derivatives (F.71)	144	0	0	0
Net incurrence (-) of other accounts payable (F.8)	787	980	-527	-101
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-50	-23	-10	3
Issuances above(-)/below(+) nominal value	-1,515	-3,110	-4,239	-3,115
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	763	604	1,320	1,286
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	46	18	4
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-12	436	712	351
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	310	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-111	-502	-3	1
Statistical discrepancies	-30	-183	120	-3,034
Difference between capital and financial accounts (B.9-B.9f)	-30	-23	125	-3,055
Other statistical discrepancies (+/-)	0	-160	-5	21
Change in general government (S.13) consolidated gross debt ^(1, 2)	9,414	13,842	7,285	12,024

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	10,169	10,134	5,469	11,516
Net acquisition (+) of financial assets ⁽²⁾	-1,784	698	4,886	2,863
Currency and deposits (F.2)	-288	-600	-230	-369
Debt securities (F.3)	57	-1,084	-50	141
Loans (F.4)	1,850	-262	-496	437
Increase (+)	2,516	941	685	717
Reduction (-)	-667	-1,203	-1,181	-280
Short term loans (F.41), net	645	-494	75	409
Long-term loans (F.42)	1,205	233	-572	29
Increase (+)	1,447	388	28	134
Reduction (-)	-241	-155	-600	-105
Equity and investment fund shares/units (F.5)	-2,646	694	70	74
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-2,646	694	70	74
Increase (+)	2,877	695	77	79
Reduction (-)	-5,523	0	-7	-4
Financial derivatives (F.71)	-769	10	841	1,476
Other accounts receivable (F.8)	12	1,940	4,752	1,103
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-386	-1,530	-2,069	-1,173
Net incurrence (-) of liabilities in financial derivatives (F.71)	144	0	0	0
Net incurrence (-) of other accounts payable (F.8)	223	302	100	-632
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-1,515	-3,114	-4,240	-3,111
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	773	596	1,341	1,257
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	46	18	4
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-12	436	712	410
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	205	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	900
Statistical discrepancies	488	-762	-992	-1,061
Difference between capital and financial accounts (B.9-B.9f)	488	-751	-992	-1,061
Other statistical discrepancies (+/-)	0	-11	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	8,487	8,540	7,295	12,145
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	348,198	357,746	365,122	376,682
Central government gross debt (level) (b) ^(2, 5)	352,040	360,580	367,875	380,021
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	3,842	2,834	2,754	3,338

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	875	1,416	5,788	135
Net acquisition (+) of financial assets ⁽²⁾	-363	1,642	-44	745
Currency and deposits (F.2)	-209	124	170	1,141
Debt securities (F.3)	-215	454	-75	-90
Loans (F.4)	1,347	1,651	2,232	-233
Increase (+)	1,605	1,964	3,152	1,626
Reduction (-)	-258	-313	-920	-1,859
Short term loans (F.41), net	-22	68	905	-1,000
Long-term loans (F.42)	1,369	1,583	1,327	767
Increase (+)	1,591	1,864	2,099	1,626
Reduction (-)	-223	-281	-772	-859
Equity and investment fund shares/units (F.5)	-1,703	-619	-3,002	-55
Portfolio investments, net ⁽²⁾	42	-184	-128	-8
Equity and investment fund shares/units other than portfolio investments	-1,745	-435	-2,874	-48
Increase (+)	29	185	143	446
Reduction (-)	-1,774	-620	-3,017	-494
Financial derivatives (F.71)	142	176	178	188
Other accounts receivable (F.8)	274	-144	453	-207
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-192	242	-5,357	6,977
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-142	579	-5,359	678
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-41	-21	-8	1
Issuances above(-)/below(+) nominal value	0	4	0	-3
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	25	6	5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	105	0	6,295
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-9	-450	3	1
Statistical discrepancies	-219	301	990	-690
Difference between capital and financial accounts (B.9-B.9f)	-219	287	993	-697
Other statistical discrepancies (+/-)	0	14	-3	8
Change in state government (S.1312) consolidated gross debt ^(1,2)	101	3,601	1,376	7,167
State government contribution to general government debt (a=b-c) ⁽⁵⁾	45,786	48,779	49,029	57,078
State government gross debt (level) (b) ^(2,5)	46,641	50,242	51,618	58,785
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	855	1,464	2,589	1,707

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	950	666	-267	-684
Net acquisition (+) of financial assets ⁽²⁾	639	377	152	1,708
Currency and deposits (F.2)	56	220	423	63
Debt securities (F.3)	148	-281	-55	14
Loans (F.4)	99	146	-156	126
Increase (+)	179	322	110	253
Reduction (-)	-80	-176	-266	-126
Short term loans (F.41), net	91	98	-48	0
Long-term loans (F.42)	8	48	-108	126
Increase (+)	87	224	110	253
Reduction (-)	-79	-176	-218	-126
Equity and investment fund shares/units (F.5)	55	640	-335	509
Portfolio investments, net ⁽²⁾	-7	-93	0	224
Equity and investment fund shares/units other than portfolio investments	62	733	-335	284
Increase (+)	97	930	36	427
Reduction (-)	-35	-197	-371	-142
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	281	-349	275	995
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	18	-295	-73	-201
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	27	-218	-72	-205
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-2	-2	2
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-75	0	1
Statistical discrepancies	-660	459	-139	-945
Difference between capital and financial accounts (B.9-B.9f)	-660	459	-139	-945
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	946	1,207	-327	-122
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	22,720	24,101	23,792	23,662
Local government gross debt (level) (b) ⁽⁵⁾	23,071	24,278	23,950	23,827
Local government holdings of other subsectors debt (level) (c)-	351	176	158	165

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 18/04/2017	Year			
	2013	2014	2015	2016
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	224	33	-681	85
Net acquisition (+) of financial assets ⁽²⁾	121	213	318	422
Currency and deposits (F.2)	123	38	-94	-32
Debt securities (F.3)	-112	-285	793	530
Loans (F.4)	320	637	-452	248
Increase (+)	3,137	3,832	884	3,463
Reduction (-)	-2,816	-3,195	-1,336	-3,214
Short term loans (F.41), net	328	636	-452	249
Long-term loans (F.42)	-8	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-8	0	0	0
Equity and investment fund shares/units (F.5)	40	13	17	0
Portfolio investments, net ⁽²⁾	40	13	17	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-250	-190	55	-325
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	284	-6	439	-6,077
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	284	-6	439	236
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	-6,313
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	361	-19	263	-351
Difference between capital and financial accounts (B.9-B.9f)	361	-19	263	-351
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	990	222	339	-5,921
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3,030	-3,111	-3,142	-10,599
Social security gross debt (level) (b) ^(2, 5)	7,600	7,822	8,161	2,240
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	10,630	10,933	11,303	12,839

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

