

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Sweden

Date: 13/04/2016

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Sweden Data are in millions of SEK Date: 13/04/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-34,283	-51,535	-61,477	-44	-19,252
- Central government	S.1311	-40,143	-44,289	-49,427	-4,177	-7,548
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-3,846	-2,038	-16,029	-3,717	-12,478
- Social security funds	S.1314	9,706	-5,208	3,979	7,850	774
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,369,780	1,499,345	1,754,627	1,804,749	1,863,580
<i>By category:</i>						
Currency and deposits	AF.2	71,493	51,204	53,087	45,067	
Debt securities	AF.3	1,021,950	1,145,635	1,296,321	1,377,111	
Short-term	AF.31	194,027	144,366	235,873	253,907	
Long-term	AF.32	827,923	1,001,269	1,060,448	1,123,204	
Loans	AF.4	276,337	302,506	405,219	382,571	
Short-term	AF.41	121,310	129,505	226,852	191,956	
Long-term	AF.42	155,027	173,001	178,367	190,615	
General government expenditure on:						
Gross fixed capital formation	P.51g	167,868	168,192	174,790	180,111	191,751
Interest (consolidated)	D.41 (uses)	34,093	30,601	27,147	20,201	20,254
Gross domestic product at current market prices	B.1*g	3,684,800	3,769,909	3,918,199	4,155,155	4,384,938

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Sweden	Year					
Data are in millions of SEK	2012	2013	2014	2015	2016	
Date: 13/04/2016						
Working balance in central government accounts	-24,907	-130,873	-72,194	-32,650	-11,800	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	-23,367	61,896	-20,444	-44,809	13,552	
Loans, granted (+)	13,654	114,368	11,423	17,028	20,282	
Loans, repayments (-)	-11,485	-4,705	-4,657	-2,524	-740	
Equities, acquisition (+)	0	2,517	0	0	0	
Equities, sales (-)	0	-41,968	-306	0	-5,000	
Other financial transactions (+/-)	-25,536	-8,316	-26,904	-59,313	-990	
of which: transactions in debt liabilities (+/-)	-11,160	-631	-21,578	-39,916	L	
of which: net settlements under swap contracts (+/-)	-6,758	-8,661	-9,170	-9,566	L	
Detail 1	-4,000	0	0	0		Extra ordinary dividends from Sveaskog AB
Detail 2	0	0	0	-4,500		Extra ordinary dividends from Akademiska Hus AB
Detail 3	0	0	0	-2,071		Extra ordinary dividends from Specialfastigheter AB
Detail 4	0	0	0	-1,352		Extra ordinary dividends from Central Government Railways
Detail 5	57	440	0	0		Venantius capital transfers: Loan to and repayment by government
Detail 6	-160	-16	-299	-668	0	Extra ordinary dividends from others CG enterprises
Detail 7	-9,522	806	-16,669	-18,867		Financial transaction concerning premiums and discounts,
Detail 8	-441	3,765	4,636	314		Nuclear funds investment in government bonds
Detail 9	1,200	1,330	1,303	1,196		Deposits insurance scheme (investments in governments bonds)
Detail 10	-4,274	-4,543	-1,796	-2,750	-990	Extra ordinary dividends from Centralbank
Detail 11	0	0	0	-18,000		Taxes considered as savings in tax account. Transferred from F.89 to F.29 in FA (increases debt)
Detail 12	-1,638	-1,437	-4,909	-3,049		Financial transaction concerning coupon sold
Non-financial transactions not included in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	15,476	10,230	16,217	19,218	L	
Other accounts receivable (+)	-2,553	16,469	14,919	33,414	4,487	
Detail 1	-3,013	14,656	11,287	29,704	7,500	Timing of taxes
Detail 2	-850	1,464	3,897	2,582		Military equipment expenditure as reported in table 7.2
Detail 3	1,822	1,265	-803	-1,678		EU-flows difference in timing (net transaction)
Detail 4	-512	-916	538	-207		Trade credits and advances
Detail 5	0	0	0	1,819	-1,819	Reduced credit period for the CG of transfers, payment of grants to county councils for medicines
Detail 6	0	0	0	1,194	-1,194	Money to the LG financing primary schools. Payed in 2015 will be used in 2016 at the LG.
Other accounts payable (-)	-11,662	4,431	16,500	3,017	-1,612	
Detail 1	-13,978	6,157	13,708	-10,543		Timing of taxes
Detail 2	0	0	0	18,000		Taxes considered as savings in tax account. Transferred from F.89 to F.29 in FA (increases debt)
Detail 3	436	-912	737	-193		Military equipment expenditure as reported in table 7.2
Detail 4	3,010	-2,158	1,295	-2,487	-1,612	Contributions to the EU-budget
Detail 5	-1,130	1,344	760	-1,760		Trade credits and advances
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	1,626	1,557	650	-210	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	5,244	-7,999	-5,075	17,843	-12,175	
Detail 1	5	23	-20	-20	0	OCGB difference cash transfers in WB vs. accrual revenue in B.9
Detail 2	-1,857	-564	-536	-1,470	0	Pension system
Detail 3	1,169	1,091	0	0	0	Capitalized rate if interest for study loan
Detail 4	12,526	6,079	3,580	11,413	2,500	Exchange profit/loss in bonds and equity
Detail 5	-2,861	-10,313	-3,169	10,303		Current exchange profit/loss
Detail 6	-369	-90	-49	-42		Carnege Stabilitetsfonden (The bank sector)
Detail 7	-649	-703	-717	-694	-1,678	Debt cancellations CSN
Detail 8	-1,775	-2,221	-1,960	-1,645	-1,189	Changes in pension liability (occupational)
Detail 9	-427	0	0	0		Occupational pensions, lump sum payment
Detail 10	-1,167	-910	-1,389	-993	-11,808	Other adjustments
Detail 11	649	-391	-815	991		Discrepancy
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-40,143	-44,289	-49,427	-4,177	-7,548	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Sweden Data are in ...(millions of units of national currency) Date: 13/04/2016	2012	2013	Year 2014	2015	2016	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Sweden
Data are in millions of SEK
Date: 13/04/2016

	2012	2013	Year 2014	2015	2016	
Working balance in local government accounts	19,636	13,600	13,925	13,288	20,618	
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>		
Financial transactions included in the working balance	-721	370	754	772	0	
Loans (+/-)	0	0	0	0	0	
Equities (+/-)	L	L	L	L	0	
Other financial transactions (+/-)	-721	370	754	772	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	L	1,350	1,652	1,118	0	
<i>Detail 1</i>	-563	-509	-411	L	0	Capital gains (relating to financial instruments)
<i>Detail 2</i>	-450	-534	-557	-346	0	Extra ordinary dividends
<i>Detail 3</i>	292	63	70	L	0	Capital losses (relating to financial instruments)
Non-financial transactions not included in the working balance	-50,722	-54,125	-58,663	-62,337	-64,404	
<i>Detail 1</i>	-57,025	-59,514	-64,839	-67,003	-72,119	Gross fixed capital formation (investments)
<i>Detail 2</i>	3,224	2,856	3,359	2,543	3,000	Acquisitions less disposals of land and other tangible non-produced assets
<i>Detail 3</i>	3,079	2,533	2,817	2,123	4,715	Investments grants and capital transfers
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	338	-86	-85	-383	1,400	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	27,623	38,203	28,040	44,943	29,908	
<i>Detail 1</i>	26,071	28,103	28,634	29,562	30,777	Depreciations
<i>Detail 2</i>	77,199	82,124	95,670	106,680	86,314	Other source grants
<i>Detail 3</i>	-77,349	-82,604	-93,841	-90,991	-91,614	Other source income taxes
<i>Detail 4</i>	157	240	227	0	331	Write down / depreciation of financial assets
<i>Detail 5</i>	-575	-127	-226	0	-100	Reversal of write down
<i>Detail 6</i>	-427	-115	-635	-839		Changes in holiday pay liabilities
<i>Detail 7</i>	1,127	-612	-2,665	-1,764	4,200	Other adjustments
<i>Detail 8</i>	0	10,638	0	0		Revaluation of pension liabilities (effect of reduced interest rate for discounting pension liabilities)
<i>Detail 9</i>	1,420	556	876	2,295		Discrepancy
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-3,846	-2,038	-16,029	-3,717	-12,478	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Sweden Data are in millions of SEK Date: 13/04/2016	2012	2013	Year 2014	2015	2016	
Working balance in social security accounts	85,405	99,653	126,928	45,676		
<i>Basis of the working balance</i>	Mixed	Mixed	Mixed	Mixed		Total change in fund assets
Financial transactions included in the working balance	0	0	-2,190	-2,953		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	-2,190	-2,953		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>	0	0	-2,190	-2,953		Extra ordinary dividends, Vasakronan AB
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	21	117	156	147		
<i>Detail 1</i>	36	115	163	183		Surplus related to administration costs within premium pension scheme
<i>Detail 2</i>	19	22	18	2		Property income
<i>Detail 3</i>	-34	-20	-25	-38		Gross fixed capital formation (investments)
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	841	-64	10	718		
<i>Detail 1</i>	223	193	53	870		Actual social contributions, except pensions
<i>Detail 2</i>	511	-383	-113	-159		Actual social contributions, pensions
<i>Detail 3</i>	107	126	70	7		Current transfers within GG, retirement pension from CG
Other accounts payable (-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-76,561	-104,914	-120,925	-35,738		
<i>Detail 1</i>	-70,178	-103,044	-121,064	-39,928		Holding gains and losses
<i>Detail 2</i>	-7,099	-2,978	-1,005	2,665		Interest concerning derivatives
<i>Detail 2</i>	686	1,120	1,136	1,502		Retained earnings attributable to collective investment fund shareholders
<i>Detail 2</i>	0	0	0	39		Late new data for administration costs (WB), not revised in consumption and B.9.
<i>Detail 3</i>	30	-12	8	-16		Discrepancy
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	9,706	-5,208	3,979	7,850		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Sweden Data are in millions of SEK Date: 13/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of general govern	34,283	51,535	61,477	44
Net acquisition (+) of financial assets ⁽²⁾	-32,300	43,474	91,534	-92,284
Currency and deposits (F.2)	-5,780	-6,475	78,791	-14,148
Debt securities (F.3)	-2,099	-423	57,832	8,633
Loans (F.4)	16,911	127,255	29,763	29,019
<i>Increase (+)</i>	<i>L</i>	188,391	112,296	116,501
<i>Reduction (-)</i>	<i>L</i>	-61,136	-82,533	-87,482
Short term loans (F.41), net	5,838	2,397	9,845	10,033
Long-term loans (F.42)	11,073	124,858	19,918	18,986
<i>Increase (+)</i>	<i>L</i>	178,489	72,494	68,089
<i>Reduction (-)</i>	<i>L</i>	-53,631	-52,576	-49,103
Equity and investment fund shares/units (F.5)	23,622	-21,561	-19,065	-58,815
Portfolio investments, net ⁽²⁾	<i>L</i>	-40,760	-15,060	-34,700
Equity and investment fund shares/units other than portf	<i>L</i>	19,199	-4,005	-24,115
<i>Increase (+)</i>	<i>L</i>	53,672	18,950	24,839
<i>Reduction (-)</i>	<i>L</i>	-34,473	-22,955	-48,954
Financial derivatives (F.71)	-64,160	-78,589	-68,426	-97,313
Other accounts receivable (F.8)	-794	23,267	12,639	40,340
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	21,706	41,861	105,175	147,148
Net incurrence (-) of liabilities in financial derivatives (F.71)	47,365	37,808	72,586	127,785
Net incurrence (-) of other accounts payable (F.8)	-17,645	-12,685	-1,167	7,835
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-10,307	-10,730	-13,237	-12,247
Issuances above(-)/below(+) nominal value	-11,276	-713	-21,628	-21,901
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	11,496	8,064	11,697	13,094
Redemptions/repurchase of debt above(+)/below(-) nominal	9,085	6,598	2,025	7,535
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-14,036	4,462	55,134	25,047
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3,948	9,062	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾	3,076	-5	-235	0
Statistical discrepancies	-4,669	-7,305	-2,904	-4,786
Difference between capital and financial accounts (B.9-B.9f)	-5,016	-6,602	-2,476	-3,042
Other statistical discrepancies (+/-)	347	-703	-428	-1,744
Change in general government (S.13) consolidated gross	19,020	129,565	255,282	50,122

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Sweden Data are in millions of SEK Date: 13/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	40,143	44,289	49,427	4,177
Net acquisition (+) of financial assets ⁽²⁾	-48,143	47,285	58,146	-33,238
Currency and deposits (F.2)	-22,828	-10,880	66,028	-23,599
Debt securities (F.3)	-3,957	-683	1,436	-460
Loans (F.4)	8,552	111,074	5,122	4,388
Increase (+)	39,938	148,137	44,811	38,511
Reduction (-)	-31,386	-37,063	-39,689	-34,123
Short term loans (F.41), net	75	-75	121	101
Long-term loans (F.42)	8,477	111,149	5,001	4,287
Increase (+)	39,938	148,137	44,811	38,511
Reduction (-)	-31,461	-36,988	-39,810	-34,224
Equity and investment fund shares/units (F.5)	-8,320	-43,103	-2,899	-11,553
Portfolio investments, net ⁽²⁾	676	-40,139	-804	-212
Equity and investment fund shares/units other than portfolio investments	-8,996	-2,964	-2,095	-11,341
Increase (+)	0	2,517	0	0
Reduction (-)	-8,996	-5,481	-2,095	-11,341
Financial derivatives (F.71)	-20,015	-26,841	-23,417	-35,430
Other accounts receivable (F.8)	-1,575	17,718	11,876	33,416
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	3,565	30,617	69,130	46,719
Net incurrence (-) of liabilities in financial derivatives (F.71)	14,310	10,998	9,960	17,995
Net incurrence (-) of other accounts payable (F.8)	-10,425	3,114	13,213	2,122
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2,202	-2,221	-1,940	-1,645
Issuances above(-)/below(+) nominal value	-11,276	-713	-21,628	-21,901
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	11,554	8,297	11,499	12,893
Redemptions/repurchase of debt above(+)/below(-) nominal value	11,167	6,685	2,920	12,208
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-14,036	4,462	55,134	25,047
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	4,473	-5	-28	0
Statistical discrepancies	-2,781	-3,833	-1,324	-3,966
Difference between capital and financial accounts (B.9-B.9f)	-2,120	-3,214	-1,517	-3,282
Other statistical discrepancies (+/-)	-661	-619	193	-684
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-7,216	118,358	175,379	13,692
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,130,677	1,249,081	1,424,629	1,438,221
Central government gross debt (level) (b) ^(2, 5)	1,131,850	1,250,208	1,425,587	1,439,279
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	1,173	1,127	958	1,058

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Sweden Data are in millions of SEK Date: 13/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Sweden Data are in millions of SEK Date: 13/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local gov	3,846	2,038	16,029	3,717
Net acquisition (+) of financial assets ⁽²⁾	36,765	22,240	39,927	43,354
Currency and deposits (F.2)	11,430	7,960	2,477	12,613
Debt securities (F.3)	2,220	5,197	5,565	-2,287
Loans (F.4)	13,018	12,765	23,559	24,164
Increase (+)	L	37,109	65,702	75,711
Reduction (-)	L	-24,344	-42,143	-51,547
Short term loans (F.41), net	5,838	2,397	9,845	10,033
Long-term loans (F.42)	7,180	10,368	13,714	14,131
Increase (+)	L	27,210	25,900	27,299
Reduction (-)	L	-16,842	-12,186	-13,168
Equity and investment fund shares/units (F.5)	9,503	8,347	10,540	-1,087
Portfolio investments, net ⁽²⁾	L	3,664	8,024	-571
Equity and investment fund shares/units other than portfolio investments	L	4,683	2,516	-516
Increase (+)	L	13,977	3,282	2,712
Reduction (-)	L	-9,294	-766	-3,228
Financial derivatives (F.71)	0	-34	0	0
Other accounts receivable (F.8)	594	-11,995	-2,214	9,951
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-11,094	4,902	-13,097	-5,895
Net incurrence (-) of liabilities in financial derivatives (F.71)	817	1,384	1,652	1,118
Net incurrence (-) of other accounts payable (F.8)	-8,089	1,626	-7,162	1,206
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.7)	-6,315	-6,937	-7,785	-8,420
Issuances above(-)/below(+) nominal value	L	L	L	L
Difference between interest (D.41) accrued(-) and paid(+)	-58	-233	198	201
Redemptions/repurchase of debt above(+)/below(-) nominal value	L	L	L	L
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency claims	L	L	L	L
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3,948	9,062	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5)	-1,397	0	0	0
Statistical discrepancies	-1,049	-1,844	-1,132	1,260
Difference between capital and financial accounts (B.9) (1)	-2,057	-1,760	-511	2,320
Other statistical discrepancies (+/-)	1,008	-84	-621	-1,060
Change in local government (S.1313) consolidated	28,468	27,336	41,727	42,436
Local government contribution to general government	264,728	290,227	332,602	375,719
Local government gross debt (level) (b) ⁽⁴⁾	274,129	301,465	343,192	385,628
Local government holdings of other subsectors debt	9,401	11,238	10,590	9,909

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases. (4) Including capital uplift

(2) Consolidated within local government.

(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Sweden Data are in millions of SEK Date: 13/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-9,706	5,208	-3,979	-7,850
Net acquisition (+) of financial assets ⁽²⁾	-12,578	-30,620	-23,216	-109,219
Currency and deposits (F.2)	6,080	-2,871	10,726	-2,244
Debt securities (F.3)	7,377	5,789	38,801	-2,445
Loans (F.4)	-4,890	3,132	1,235	750
Increase (+)	L	3,145	1,783	2,279
Reduction (-)	L	-13	-548	-1,529
Short term loans (F.41), net	6	-10	-21	-17
Long-term loans (F.42)	-4,896	3,142	1,256	767
Increase (+)	L	3,142	1,783	2,279
Reduction (-)	L	0	-527	-1,512
Equity and investment fund shares/units (F.5)	22,439	13,195	-26,706	-46,175
Portfolio investments, net ⁽²⁾	3,340	-4,285	-22,280	-33,917
Equity and investment fund shares/units other than portfolio investments	19,099	17,480	-4,426	-12,258
Increase (+)	25,238	37,178	15,668	22,127
Reduction (-)	-6,139	-19,698	-20,094	-34,385
Financial derivatives (F.71)	-44,145	-51,714	-45,009	-61,883
Other accounts receivable (F.8)	561	1,849	-2,263	2,778
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	30,943	22,124	55,277	105,192
Net incurrence (-) of liabilities in financial derivatives (F.71)	32,238	25,426	60,974	108,672
Net incurrence (-) of other accounts payable (F.8)	495	-1,730	-1,978	-1,298
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1,790	-1,572	-3,512	-2,182
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	L	L	L	L
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-207	0
Statistical discrepancies	-839	-1,628	-448	-2,080
Difference between capital and financial accounts (B.9-B.9f)	-839	-1,628	-448	-2,080
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	7,820	-4,916	27,634	-13,957
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-25,625	-39,963	-2,604	-9,191
Social security gross debt (level) (b) ^(2, 5)	27,761	22,845	50,479	36,522
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	53,386	62,808	53,083	45,713

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

