

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Poland**

**Date: 15/04/2016**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Poland Data are in ...(millions of units of national currency) Date: 15/04/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		half-finalized	half-finalized	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-60,159	-66,697	-56,958	-46,666	-48,954
- Central government	S.1311	-59,082	-59,140	-36,826	-38,903	-43,465
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-4,537	-2,928	-3,195	-177	-456
- Social security funds	S.1314	3,460	-4,629	-16,937	-7,586	-5,033
		final	final	final	final	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		879,332	927,032	867,921	917,772	968,898
<i>By category:</i>						
Currency and deposits	AF.2	0	0	391	4,242	
Debt securities	AF.3	729,437	763,873	680,789	713,635	
Short-term	AF.31	5,195	1	475	1,439	
Long-term	AF.32	724,242	763,872	680,314	712,196	
Loans	AF.4	149,895	163,159	186,741	199,895	
Short-term	AF.41	1,136	1,029	1,306	1,630	
Long-term	AF.42	148,759	162,130	185,435	198,265	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	76,753	68,280	77,301	78,713	79,554
<b>Interest (consolidated)</b>	D.41 (uses)	43,226	41,360	33,469	31,921	31,417
<b>Gross domestic product at current market prices</b>	B.1*g	1,628,992	1,656,341	1,719,146	1,789,696	1,862,653

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Poland	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 15/04/2016						
<b>Working balance in central government accounts</b>	-34,061	-35,945	-29,294	-46,279	-48,520	cash balance of the state budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-9,374	-7,509	296	-2,755	-7,809	
Loans, granted (+)	-1,054	-451	1,976	-2,007	48	
Loans, repayments (-)	-47	-47	-45	-41	-38	
Equities, acquisition (+)	5	5	0	0	0	
Equities, sales (-)	-8,239	-6,916	-1,478	-689	-7,819	
Other financial transactions (+/-)	-39	-100	-157	-18	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-14,571	-13,555	-9,026	-3,317	-3,563	
<i>Detail 1</i>	-8,181	-10,728	-8,269	-3,098	-3,213	Transfer to FUS
<i>Detail 2</i>	-567	-3	0	0	0	Motorways (PPP)
<i>Detail 3</i>	-246	-227	-159	-189	-213	Imputed transaction with health care institution
<i>Detail 4</i>	-5,523	-2,597	-598	-26	-137	Imputed transaction concerns privatisation receipts transferred to funds
<i>Detail 5</i>	-54	0	0	0	0	Transfer to ARP
<i>Detail 6</i>				-4		PPP
Difference between interest paid (+) and accrued (D.41)(-)	3,913	5,648	2,137	1,728	2,300	
Other accounts receivable (+)	1	-5,359	2,981	9,195	12,624	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-595	-410	1,754	4,472	-732	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-4,381	-1,932	-5,512	-1,907	2,339	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-14	-78	-162	-40	-103	
<i>Detail 1</i>	-13	-77	-162	-39	0	Capital injection
<i>Detail 2</i>	0	0	0	0	0	debt assumption
<i>Detail 3</i>	-1	-1	0	-1	0	tax cancellation
<i>Detail 4</i>					-103	debt cancellation
<i>Detail 5</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-59,082</b>	<b>-59,140</b>	<b>-36,826</b>	<b>-38,903</b>	<b>-43,465</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Poland Data are in ...(millions of units of national currency) Date: 15/04/2016	2012	2013	Year 2014	2015	2016	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) ( <i>please detail</i> )	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Poland Data are in ...(millions of units of national currency) Date: 15/04/2016	2012	2013	Year 2014	2015	2016	
<b>Working balance in local government accounts</b>	-3,046	-380	-2,417	2,378		<b>cash balance of the local budget</b>
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-693	-1,110	-632	-368		
Loans (+/-)	0	0	0	0		
Equities (+/-)	-6	-7	0	0		
Other financial transactions (+/-)	-687	-1,103	-632	-368		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	-269	-380		Undertakings with participation of S.13 (quasi-PPPs, energy performance contracts)
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-12	15	42	14		
Other accounts receivable (+)	167	41	1,332	-860		
Detail 1						
Detail 2						
Other accounts payable (-)	-361	-799	142	147		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-592	-695	-1,389	-1,108		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	-4	0		
Detail 1	0	0	-4	0		capital injection
Detail 2	0	0	0	0		
Detail 3	0	0	0	0		
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-4,537</b>	<b>-2,928</b>	<b>-3,195</b>	<b>-177</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Poland	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 15/04/2016						
<b>Working balance in social security accounts</b>	5,367	-2,279	-14,696	-5,163		al security (Social Insurance Fund, Social Insurance Institution, Social Insurance Fund for Farmers, Health Funds, Demograph
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1,907	-2,350	-2,241	-2,423		
<i>Detail 1</i>	-1,900	-2,005	-2,077	-2,254		uncollectible social contributions
<i>Detail 2</i>	-7	-345	-164	-169		social contributions law cancellation
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>3,460</b>	<b>-4,629</b>	<b>-16,937</b>	<b>-7,586</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Poland Data are in ... (millions of units of national currency) Date: 15/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>60,159</b>	<b>66,697</b>	<b>56,958</b>	<b>46,666</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-2,428</b>	<b>-17,025</b>	<b>16,814</b>	<b>2,976</b>
Currency and deposits (F.2)	12,494	-17,230	10,797	-16,556
Debt securities (F.3)	258	2,296	-2,564	190
Loans (F.4)	-204	-12	2,942	-284
Increase (+)	1,995	1,606	4,154	3,170
Reduction (-)	-2,199	-1,618	-1,212	-3,454
Short term loans (F.41), net	-488	-72	-102	209
Long-term loans (F.42)	284	60	3,044	-493
Increase (+)	2,567	1,869	4,234	2,747
Reduction (-)	-2,283	-1,809	-1,190	-3,240
Equity and investment fund shares/units (F.5)	-16,947	-9,442	3,474	-121
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-16,947	-9,442	3,474	-121
Increase (+)	1,126	3,245	6,838	1,220
Reduction (-)	-18,073	-12,687	-3,364	-1,341
Financial derivatives (F.71)	35	-16	97	35
Other accounts receivable (F.8)	1,917	7,335	2,034	19,950
Other financial assets (F.1, F.6)	19	44	34	-238
<b>Adjustments <sup>(3)</sup></b>	<b>-29,616</b>	<b>-1,258</b>	<b>-132,326</b>	<b>930</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	19	5	0	0
Net incurrence (-) of other accounts payable (F.8)	-5,271	-2,032	-158,422	-2,861
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-8	-34	-45	-99
Issuances above(-)/below(+) nominal value	-3,007	-1,447	272	-1,225
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	945	3,875	1,169	1,570
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	3,896	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-22,700	-1,625	15,183	8,792
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	406	0	5,621	-5,247
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	0	0
<b>Statistical discrepancies</b>	<b>-475</b>	<b>-714</b>	<b>-557</b>	<b>-721</b>
Difference between capital and financial accounts (B.9-B.9f)	-475	-712	-559	-721
Other statistical discrepancies (+/-)	0	-2	2	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>27,640</b>	<b>47,700</b>	<b>-59,111</b>	<b>49,851</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Poland Data are in ...(millions of units of national currency) Date: 15/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>59,082</b>	<b>59,140</b>	<b>36,826</b>	<b>38,903</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-3,196</b>	<b>-11,430</b>	<b>22,956</b>	<b>5,116</b>
Currency and deposits (F.2)	12,574	-16,296	10,507	-20,014
Debt securities (F.3)	256	2,268	-2,556	166
Loans (F.4)	1,798	11,729	11,197	4,192
Increase (+)	4,416	13,154	12,216	7,746
Reduction (-)	-2,618	-1,425	-1,019	-3,554
Short term loans (F.41), net	-669	-62	-202	215
Long-term loans (F.42)	2,467	11,791	11,399	3,977
Increase (+)	4,922	13,039	12,180	7,226
Reduction (-)	-2,455	-1,248	-781	-3,249
Equity and investment fund shares/units (F.5)	-17,489	-9,063	3,770	345
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-17,489	-9,063	3,770	345
Increase (+)	376	2,941	6,462	1,213
Reduction (-)	-17,865	-12,004	-2,692	-868
Financial derivatives (F.71)	35	-16	97	35
Other accounts receivable (F.8)	-385	-87	-86	20,582
Other financial assets (F.1, F.6)	15	35	27	-190
<b>Adjustments <sup>(2)</sup></b>	<b>-27,001</b>	<b>1,155</b>	<b>-110,006</b>	<b>7,064</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	19	5	0	0
Net incurrence (-) of other accounts payable (F.8)	-2,841	224	-770	3,175
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-8	-34	-45	-99
Issuances above(-)/below(+) nominal value	-3,007	-1,169	-1,152	-1,113
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	951	3,860	1,127	1,554
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	3,896	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-22,115	-1,731	15,401	8,794
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	5,621	-5,247
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	-134,084	0
<b>Statistical discrepancies</b>	<b>-332</b>	<b>-648</b>	<b>-375</b>	<b>-455</b>
Difference between capital and financial accounts (B.9-B.9f)	-332	-648	-375	-455
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>28,553</b>	<b>48,217</b>	<b>-50,599</b>	<b>50,628</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>815,165</b>	<b>851,024</b>	<b>791,268</b>	<b>836,660</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	835,732	883,949	833,350	883,978
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	20,567	32,925	42,082	47,318

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Poland Data are in ...(millions of units of national currency) Date: 15/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Poland Data are in ...(millions of units of national currency) Date: 15/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>4,537</b>	<b>2,928</b>	<b>3,195</b>	<b>177</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-397</b>	<b>366</b>	<b>1,365</b>	<b>635</b>
Currency and deposits (F.2)	363	-1,573	158	2,429
Debt securities (F.3)	-51	18	-206	-372
Loans (F.4)	435	618	907	768
Increase (+)	585	814	1,098	955
Reduction (-)	-150	-196	-191	-187
Short term loans (F.41), net	-16	-12	114	-112
Long-term loans (F.42)	451	630	793	880
Increase (+)	601	826	984	1,045
Reduction (-)	-150	-196	-191	-165
Equity and investment fund shares/units (F.5)	-202	-665	-668	-99
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-202	-665	-668	-99
Increase (+)	6	18	4	7
Reduction (-)	-208	-683	-672	-106
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-946	1,959	1,167	-2,043
Other financial assets (F.1, F.6)	4	9	7	-48
<b>Adjustments <sup>(2)</sup></b>	<b>-734</b>	<b>-1,226</b>	<b>-689</b>	<b>490</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-543	-1,347	-513	478
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-12	15	42	14
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-585	106	-218	-2
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	406	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>-141</b>	<b>-129</b>	<b>-253</b>	<b>-197</b>
Difference between capital and financial accounts (B.9-B.9f)	-141	-129	-253	-197
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>3,265</b>	<b>1,939</b>	<b>3,618</b>	<b>1,105</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>68,342</b>	<b>70,286</b>	<b>74,051</b>	<b>74,074</b>
Local government gross debt (level) (b) <sup>(5)</sup>	68,887	70,826	74,444	75,549
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	545	540	393	1,475

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Poland Data are in ... (millions of units of national currency) Date: 15/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-3,460</b>	<b>4,629</b>	<b>16,937</b>	<b>7,586</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>7,223</b>	<b>8,105</b>	<b>149,302</b>	<b>4,283</b>
Currency and deposits (F.2)	1,431	608	1,198	2,664
Debt securities (F.3)	2,928	1,020	146,536	814
Loans (F.4)	-5	-2	-2	-1
Increase (+)	0	0	0	0
Reduction (-)	-5	-2	-2	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-5	-2	-2	-1
Increase (+)	0	0	0	0
Reduction (-)	-5	-2	-2	-1
Equity and investment fund shares/units (F.5)	744	286	372	-367
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	744	286	372	-367
Increase (+)	744	286	372	0
Reduction (-)	0	0	0	-367
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	2,125	6,193	1,198	1,173
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-764</b>	<b>-1,639</b>	<b>-157,384</b>	<b>-6,276</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-764	-1,639	-157,384	-6,276
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>-2</b>	<b>65</b>	<b>69</b>	<b>-69</b>
Difference between capital and financial accounts (B.9-B.9f)	-2	65	69	-69
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2,997</b>	<b>11,160</b>	<b>8,924</b>	<b>5,524</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-4,175</b>	<b>5,723</b>	<b>2,602</b>	<b>7,038</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	19,718	30,878	39,802	45,326
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	23,893	25,155	37,200	38,288

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

