

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Hungary**

**Date: 18/04/2016**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 18/04/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	final	half-finalized	estimated	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-662,283	-782,704	-739,363	-679,693	-676,779
- Central government	S.1311	-798,189	-1,672,009	-1,227,268	-684,236	-732,730
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	139,674	751,329	441,848	428	-22,371
- Social security funds	S.1314	-3,768	137,976	46,057	4,115	78,322
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		22,414,051	23,076,245	24,514,179	25,393,925	26,425,561
<i>By category:</i>						
Currency and deposits	AF.2	33,404	33,469	34,739	40,926	
Debt securities	AF.3	17,277,773	18,948,244	21,012,961	21,695,639	
Short-term	AF.31	2,611,290	3,183,195	2,976,224	3,020,371	
Long-term	AF.32	14,666,483	15,765,049	18,036,737	18,675,268	
Loans	AF.4	5,102,874	4,094,532	3,466,479	3,657,360	
Short-term	AF.41	463,994	212,008	370,799	814,016	
Long-term	AF.42	4,638,880	3,882,524	3,095,680	2,843,344	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	1,071,609	1,332,810	1,771,417	2,245,264	1,893,000
<b>Interest (consolidated)</b>	D.41 (uses)	1,314,429	1,363,495	1,300,959	1,209,450	1,110,823
<b>Gross domestic product at current market prices</b>	B.1*g	28,627,889	30,065,005	32,179,666	33,711,840	35,193,600

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 18/04/2016						
<b>Working balance in central government accounts</b>	<b>-481,082</b>	<b>-933,577</b>	<b>-810,967</b>	<b>-1,193,705</b>	<b>-1,110,737</b>	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	-18,198	-32,579	108,223	-153,173	-62,911	
Loans, granted (+)	4,653	19,911	10,141	15,671	20,398	
Loans, repayments (-)	-6,214	-12,677	-17,098	-6,213	-1,741	
Equities, acquisition (+)	9,519	113,652	179,623	16,882	36,783	2013: 71 HUF Bn capital injection into MVM Zrt., 2014: capital injection into MVM Zrt (37,3 HUF Bn), purchase of equities of Antenna Hungária (56 HUF Bn), MKB Bank (17,1 HUF Bn), AVE (14 HUF Bn)
Equities, sales (-)	-76	-25,846	-98	-91,572	0	2013: Sale of equities in Magyar Posta 19 Bn HUF 2015: Sale of equities in OTP bank 75 Bn HUF
Other financial transactions (+/-)	-26,080	-127,619	-64,346	-87,941	-118,351	
of which: transactions in debt liabilities (+/-)	0	0	L	L	L	
of which: net settlements under swap contracts (+/-)	-26,623	-53,970	-85,748	-120,534	-118,551	
Memorandum item: advance payment by CG to financial institutions (relates to dwelling subsidies)	-46	-229	-40	1,750	L	
Memorandum item: holding gains on EU transfers	-5,083	-8,277	-14,940	4,665	200	
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-24,532	8,559	-59,558	15,582	76,291	
Other accounts receivable (+)	-48,211	77,412	118,267	711,234	332,441	
Relates to P.11, P.131	-990	-1,189	-428	3,683	0	
Relates to D.2	-7,397	76,683	38,758	21,090	-17,072	
Relates to D.42	0	0	0	0	0	
Relates to D.45	800	800	800	800	748	
Relates to D.5 and D.91	13,253	-2,587	69,853	-51,273	-8,790	
Relates to D.61	-5,676	785	667	887	893	
Relates to: Eu transfers	-43,260	1,573	7,545	737,765	356,662	
Relates to consolidation	-4,941	1,347	1,072	-1,718		Timing issue of inter-government transactions
Other accounts payable (-)	-149,313	-164,823	-142,491	13,863	34,990	
Relates to P.2	-17,104	-4,323	-86,755	39,383	0	
Relates to D.1	-14,842	-62,471	3,530	-15,171	-8,902	
Relates to D.211	-131,022	-150,250	-58,668	-13,889	0	
Relates to D.3	7,644	6,174	-19,595	17,557	-2,264	
Relates to P.51	6,374	42,157	2,936	617	0	
Relates to other items (D.62, D.63, D.73, D.75, D.92)	-3,577	-3,072	16,096	-15,155	43,765	
Relates to D.99			-1,799			
Relates to standardised guarantees	3,214	6,963	1,764	521	2,390	
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-46,455	142,614	-7,807	73,186	468	
Pension Reform and Debt Reduction Fund	18,576	7,015	0	L	L	ceased on January 31 2015
Corporations classified in Central Government	-61,420	143,359	4,982	82,049	1,431	Savings Cooperatives Integration Unit classified into CG from 2013
Nonprofit institutions classified in Central Government	-3,611	-7,760	-12,789	-8,863	-963	
Other adjustments (+/-) (please detail)	-30,398	-769,615	-432,934	-151,223	-3,272	
Claim cancellation against Social Security funds	-83,654	-117,562	-513	0		
Gripen reclassification from operative lease to financial lease	-5,171	-5,096	-5,035	-4,916	-5,288	
Reduction of EU transfer revenue related to court decision of VAT	-21,632	0	21,632			
Imputed transfer to households related to early repayment of mortgage loans	-54,907	0				
Imputed taxes connected with early repayments of mortgage loans	101,090	838	0	0		
Imputed mobile phone concession fee	33,876	-33,876	0	0		
Debt assumption from local governments		-592,564	-401,479			
Financial corrections related to EU transfers (decision in 2013)		-43,921	43,921			
Change from public cost (PC) method to total cost (TC) method related to EU transfers		34,566	-34,566			
Capital injection to public corporations		-12,000				
Financial corrections (decision in 2014) and other adjustments related to EU transfers			-53,120	11,155		
Debt assumption from BKV Zrt.				-52,290		
Debt assumption from MÁV Zrt.				-23,428		
Capital transfer in kind to public corporations			-3,774			
Debt assumption from MTVA				-47,149		
Exchange rate compensation to MFB				-30,495		
Capital injection into public corporations				-4,100		
Dividend used directly for debt reduction					2,015	
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-798,189</b>	<b>-1,672,009</b>	<b>-1,227,268</b>	<b>-684,236</b>	<b>-732,730</b>	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Hungary Data are in ...(millions of units of national currency) Date: 18/04/2016	2012	2013	Year 2014	2015	2016
<b>Working balance in state government accounts</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<i>Basis of the working balance</i>	M	M	M	M	M
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	M
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	M
Detail 1					
Detail 2					
Detail 3					
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 18/04/2016						
<b>Working balance in local government accounts</b>	<b>90,339</b>	<b>114,817</b>	<b>89,510</b>	<b>18,889</b>	<b>-25,000</b>	
<i>Basis of the working balance</i>	mixed	cash	cash	cash	cash	
Financial transactions included in the working balance	25,125	8,407	-46,791	-7,571	9,950	
Loans (+/-)	12,039	-1,710	-3,192	-9,043	-750	
Equities (+/-)	4,669	8,119	-42,402	1,982	10,700	
Other financial transactions (+/-)	8,417	1,998	-1,197	-509	0	
of which: transactions in debt liabilities (+/-)	0	0	0	L	L	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	2,870	12,910	-9,336	-2,168	0	
Relates to P.11 and P.131	1,712	11,911	-9,901	4,458		
Relates to consolidation	1,158	999	565	-6,626		Timing issue of inter-government transactions
Other accounts payable (-)	31,521	18,457	8,394	-2,912	0	
Relates to P.2	15,065	962	12,893	-9,126		
Relates to D.1	20,837	26,377	-3,696	-6,912		
Relates to D.62		-2,250	-2,706	0		
Relates to P.51	-4,381	-6,632	1,903	13,126		
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	-11,325	2,384	-2,828	-7,321	-7,321	
Corporations classified into Local Government	-37	-400	-1,049	-737	-737	
Non-profit institutions classified into Local Government	-11,288	2,784	-1,779	-6,584	-6,584	
Other adjustments (+/-) (please detail)	1,144	594,354	402,898	1,511	0	
Imputed dwelling privatisation financed by loan	1,144	1,790	1,419	1,511		
Debt assumption by the State	0	592,564	401,479	0		
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>139,674</b>	<b>751,329</b>	<b>441,848</b>	<b>428</b>	<b>-22,371</b>	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 18/04/2016	2012	2013	Year 2014	2015	2016	
<b>Working balance in social security accounts</b>	<b>-117,563</b>	<b>787</b>	<b>7,952</b>	<b>-24,860</b>	<b>47,507</b>	
<i>Basis of the working balance</i>	mixed	cash	cash	cash	cash	
Financial transactions included in the working balance	20	-302	-61	-2,384	0	
Loans (+/-)	20	-302	-61	0	0	
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	M	M	M	-2,384	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Advance payment</i>				-2,384		
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	30,028	23,568	22,367	26,972	21,572	
Relates to P.11 and P.131	-17	20	-24	L		
Relates to taxes	-1,595	-579	1,691	1,801	51	
Relates to D.61	34,005	27,839	13,056	26,854	21,520	
Relates to consolidation	-2,365	-3,712	7,644	-1,683	0	Timing issue of inter-government transactions
Other accounts payable (-)	-224	-4,826	11,767	-1,914	0	
Relates to D.63	-306	-4,626	11,981	-2,235	0	
Relates to other items (P.2, D.1, P.51)	82	-200	-214	321	0	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	83,971	118,749	4,032	6,300	9,244	
Claim cancellation against Social Security funds	83,654	117,562	513	0	0	
Imputed revenue from transfer of pension obligations	317	1,187	3,519	6,300	9,244	
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-3,768</b>	<b>137,976</b>	<b>46,057</b>	<b>4,115</b>	<b>78,322</b>	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 18/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>662,283</b>	<b>782,704</b>	<b>739,363</b>	<b>679,693</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-346,927</b>	<b>-245,209</b>	<b>254,037</b>	<b>-43,895</b>
Currency and deposits (F.2)	106,557	-432,921	241,259	-317,810
Debt securities (F.3)	32,990	79,440	-115,816	-715
Loans (F.4)	-124,889	-8,209	1,837	1,712
Increase (+)	31,005	23,413	39,555	54,042
Reduction (-)	-155,894	-31,622	-37,718	-52,330
Short term loans (F.41), net	0	0	14,000	-14,000
Long-term loans (F.42)	-124,889	-8,209	-12,163	15,712
Increase (+)	31,005	23,413	25,555	54,042
Reduction (-)	-155,894	-31,622	-37,718	-38,330
Equity and investment fund shares/units (F.5)	-212,375	-105,495	122,535	116,663
Portfolio investments, net <sup>(2)</sup>	-191,954	-235,648	-1,134	-81,256
Equity and investment fund shares/units other than portfolio investments	-20,421	130,153	123,669	197,919
Increase (+)	29,559	163,050	210,534	218,039
Reduction (-)	-49,980	-32,897	-86,865	-20,120
Financial derivatives (F.71)	-130,548	-114,080	-97,483	-267,607
Other accounts receivable (F.8)	-18,852	336,466	101,779	423,908
Other financial assets (F.1, F.6)	190	-410	-74	-46
<b>Adjustments <sup>(3)</sup></b>	<b>-630,405</b>	<b>166,221</b>	<b>467,062</b>	<b>236,526</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	18,485	32,366	68,559	19,327
Net incurrence (-) of other accounts payable (F.8)	47,152	-82,371	-78,056	160,671
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	3,214	6,963	1,765	522
Issuances above(-)/below(+) nominal value	18,801	-50,567	-311,934	-173,197
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-32,701	17,466	141,403	34,593
Redemptions/repurchase of debt above(+)/below(-) nominal value	-317	18,300	76,129	99,876
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-685,039	224,064	517,947	94,734
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	51,249	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>8,354</b>	<b>-41,522</b>	<b>-22,528</b>	<b>7,422</b>
Difference between capital and financial accounts (B.9-B.9f)	8,354	-41,522	-22,528	7,422
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-306,695</b>	<b>662,194</b>	<b>1,437,934</b>	<b>879,746</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 18/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>798,189</b>	<b>1,672,009</b>	<b>1,227,268</b>	<b>684,236</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-360,358</b>	<b>-509,815</b>	<b>220,064</b>	<b>-53,633</b>
Currency and deposits (F.2)	101,698	-524,108	179,623	-341,977
Debt securities (F.3)	32,602	79,245	-116,318	8
Loans (F.4)	-110,981	-120,060	7,149	33,196
Increase (+)	3,988,307	3,271,468	1,941,487	2,969,574
Reduction (-)	-4,099,288	-3,391,528	-1,934,338	-2,936,378
Short term loans (F.41), net	27,541	-111,768	18,871	11,892
Long-term loans (F.42)	-138,522	-8,292	-11,722	21,304
Increase (+)	6,082	6,599	10,141	24,575
Reduction (-)	-144,604	-14,891	-21,863	-3,271
Equity and investment fund shares/units (F.5)	-217,180	-115,416	164,557	114,797
Portfolio investments, net <sup>(2)</sup>	-192,118	-237,256	-970	-81,140
Equity and investment fund shares/units other than portfolio investments	-25,062	121,840	165,527	195,937
Increase (+)	23,301	153,123	248,502	212,515
Reduction (-)	-48,363	-31,283	-82,975	-16,578
Financial derivatives (F.71)	-130,548	-114,080	-97,483	-267,607
Other accounts receivable (F.8)	-36,044	284,809	82,573	407,973
Other financial assets (F.1, F.6)	95	-205	-37	-23
<b>Adjustments <sup>(3)</sup></b>	<b>-618,643</b>	<b>132,067</b>	<b>451,234</b>	<b>242,473</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	18,485	32,366	68,559	19,327
Net incurrence (-) of other accounts payable (F.8)	12,660	-107,189	-81,094	166,694
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	3,214	6,963	1,765	522
Issuances above(-)/below(+) nominal value	18,629	-50,436	-312,609	-173,197
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-32,793	14,239	141,446	34,203
Redemptions/repurchase of debt above(+)/below(-) nominal value	-317	18,300	76,129	99,876
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-638,521	217,824	505,789	95,048
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	51,249	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>3,440</b>	<b>-34,311</b>	<b>-44,220</b>	<b>10,807</b>
Difference between capital and financial accounts (B.9-B.9f)	3,440	-34,311	-44,220	10,807
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-177,372</b>	<b>1,259,950</b>	<b>1,854,346</b>	<b>883,883</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>21,259,999</b>	<b>22,631,717</b>	<b>24,481,192</b>	<b>25,339,183</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	21,385,073	22,645,023	24,499,369	25,383,252
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	125,074	13,306	18,177	44,069

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 18/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 18/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-139,674</b>	<b>-751,329</b>	<b>-441,848</b>	<b>-428</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>12,401</b>	<b>115,020</b>	<b>2,888</b>	<b>15,518</b>
Currency and deposits (F.2)	8,317	80,321	57,555	16,883
Debt securities (F.3)	-2,995	2,868	-3,416	11,992
Loans (F.4)	13,556	124	-634	-5,592
<i>Increase (+)</i>	<i>24,868</i>	<i>16,808</i>	<i>15,414</i>	<i>29,466</i>
<i>Reduction (-)</i>	<i>-11,312</i>	<i>-16,684</i>	<i>-16,048</i>	<i>-35,058</i>
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	13,556	124	-634	-5,592
<i>Increase (+)</i>	<i>24,868</i>	<i>16,808</i>	<i>15,414</i>	<i>29,466</i>
<i>Reduction (-)</i>	<i>-11,312</i>	<i>-16,684</i>	<i>-16,048</i>	<i>-35,058</i>
Equity and investment fund shares/units (F.5)	4,805	9,921	-42,022	1,866
Portfolio investments, net <sup>(2)</sup>	164	1,608	-164	-116
Equity and investment fund shares/units other than portfolio investments	4,641	8,313	-41,858	1,982
<i>Increase (+)</i>	<i>6,258</i>	<i>9,927</i>	<i>3,832</i>	<i>5,524</i>
<i>Reduction (-)</i>	<i>-1,617</i>	<i>-1,614</i>	<i>-45,690</i>	<i>-3,542</i>
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-11,377	21,991	-8,558	-9,608
Other financial assets (F.1, F.6)	95	-205	-37	-23
<b>Adjustments <sup>(2)</sup></b>	<b>-11,666</b>	<b>37,147</b>	<b>7,350</b>	<b>-9,748</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	34,411	28,348	-6,449	-9,977
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	181	1,293	298	324
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-46,258	7,506	13,501	-95
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>1,357</b>	<b>-8,814</b>	<b>13,643</b>	<b>839</b>
Difference between capital and financial accounts (B.9-B.9f)	1,357	-8,814	13,643	839
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-137,582</b>	<b>-607,976</b>	<b>-417,967</b>	<b>6,181</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1,034,473</b>	<b>435,226</b>	<b>24,251</b>	<b>24,848</b>
Local government gross debt (level) (b) <sup>(5)</sup>	1,071,690	463,714	45,747	51,928
Local government holdings of other subsectors debt (level) (c) <sup>-</sup>	37,217	28,488	21,496	27,080

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within local government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 18/04/2016	Year			
	2012	2013	2014	2015
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>3,768</b>	<b>-137,976</b>	<b>-46,057</b>	<b>-4,115</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>20,048</b>	<b>28,124</b>	<b>33,403</b>	<b>30,277</b>
Currency and deposits (F.2)	-8,511	-1,501	5,446	4,734
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-10	-41	193	0
Increase (+)	55	6	0	0
Reduction (-)	-65	-47	193	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-10	-41	193	0
Increase (+)	55	6	0	0
Reduction (-)	-65	-47	193	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	28,569	29,666	27,764	25,543
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>81</b>	<b>-3,530</b>	<b>9,487</b>	<b>3,954</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	81	-3,530	9,487	3,954
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>3,557</b>	<b>1,603</b>	<b>8,049</b>	<b>-4,224</b>
Difference between capital and financial accounts (B.9-B.9f)	3,557	1,603	8,049	-4,224
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>27,454</b>	<b>-111,779</b>	<b>4,882</b>	<b>25,892</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>119,579</b>	<b>9,302</b>	<b>8,736</b>	<b>29,894</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	125,074	13,295	18,177	44,069
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	5,495	3,993	9,441	14,175

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Hungary Data are in ...(millions of units of national currency) Date: 18/04/2016	Year				
		2012	2013	2014	2015	2016
		final	final	half-finalized	estimated	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	441,854	487,259	574,093	458,586	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	27,398,987	29,206,598	30,756,765	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.