

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

t of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/20

Member State: France

Date: 31/03/2016

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-100,448	-85,376	-84,846	-77,427	-73,055
- Central government	S.1311	-84,181	-68,193	-72,362	-72,424	-72,896
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-3,521	-8,337	-4,601	683	-106
- Social security funds	S.1314	-12,746	-8,846	-7,883	-5,686	-53
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,869,678	1,954,539	2,040,460	2,097,103	
<i>By category:</i>						
Currency and deposits	AF.2	42,033	40,940	40,088	39,244	
Debt securities	AF.3	1,558,412	1,630,021	1,705,040	1,760,738	
Short-term	AF.31	192,705	199,761	196,648	177,230	
Long-term	AF.32	1,365,707	1,430,260	1,508,392	1,583,508	
Loans	AF.4	269,233	283,578	295,332	297,121	
Short-term	AF.41	9,317	8,186	11,810	14,660	
Long-term	AF.42	259,916	275,392	283,522	282,461	
General government expenditure on:						
Gross fixed capital formation	P.51g	84,537	84,295	79,380	75,330	76,110
Interest (consolidated)	D.41 (uses)	53,851	48,188	46,403	44,112	43,077
Gross domestic product at current market prices	B.1*g	2,086,929	2,115,256	2,139,964	2,190,122	2,242,981

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: France	Year					
Data are in ... (millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 31/03/2016						
Working balance in central government accounts	-87,149	-74,867	-85,531	-70,524	-69,901	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>planned</i>	
Financial transactions included in the working balance	6,887	8,304	8,539	512	937	
Loans, granted (+)	1,167	1,003	2,021	1,125	1,307	
Loans, repayments (-)	-1,007	-848	-805	-1,003	-666	
Equities, acquisition (+)	7,821	9,412	4,503	1,960	3,187	Participation Mécanisme Européen de Stabilité : 6,5 Md€ en 2012 et 2013, 3,3 Md€ en 2014.
Equities, sales (-)	-49	-2,577	-1,649	-2,455	-5,000	
Other financial transactions (+/-)	-1,045	464	4,469	885	2,109	
of which: transactions in debt liabilities (+/-)	0	0	1,500	800	2,380	En 2014, amortissement de dette publique via la CDP.
of which: net settlements under swap contracts (+/-)	-342	-241	-165	-167	-144	
<i>Dotations non-consommables du 2ème PIA</i>		0	3,265	0		
<i>Détail 2</i>						
Non-financial transactions not included in the working balance	1,144	-4,497	154	1,261	1,194	En 2013 : reprise de dette de l'EPFR (en S.1311) pour 4,5 Md€.
<i>Dividendes versés sous forme de titres</i>	1,401	162	0	896	1,366	
<i>Détail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	1,571	4,599	3,899	4,967	5,752	Intérêts courus non-échus, étalement des primes et décotes, mesure de l'indexation.
Other accounts receivable (+)	1,913	1,427	3,506	2,226	-1,569	
<i>Taxes : IRPP, ISF, TVA, TIPP, TTF et dégrev. impôts locaux</i>	756	1,146	272	947	318	
<i>Livraisons de matériel militaire</i>	547	312	1,723	1,855	0	
<i>Révisions RNB budget UE</i>			1,108	346		
Other accounts payable (-)	-4,381	-3,802	-4,819	-8,473	-7,896	
<i>Crédits d'impôts à payer</i>	-1,966	-2,236	-4,464	-5,716	-6,158	
<i>Amendes en suspens et contentieux fiscaux</i>	71	-2,281	361	-1,454	-340	En 2013 : contentieux Orange sur l'impôt sur les sociétés (-2,1 Md€).
Working balance (+/-) of entities not part of central government	L	L	L	L	L	
Net lending (+) net borrowing (-) of other central government bodies	-2,588	1,405	2,904	-1,109	-946	
<i>Détail 1</i>		0	0	0		
<i>Détail 2</i>						
Other adjustments (+/-) (please detail)	-1,578	89	-1,014	-1,284	-467	
<i>Crédit-bail</i>	-42	39	-8	-8	-8	
<i>PPP</i>	-332	67	93	-1,206	-33	
<i>Remises de dette à des Etats étrangers</i>	-1,204	-17	-1,099	-70	-426	En 2014 : remise de dette à la Côte d'Ivoire pour 0,9 Md€.
<i>Détail 4</i>						
<i>Détail 5</i>						
Net lending (+) net borrowing (-) (B.9) of central government (S.1311)	-84,181	-68,193	-72,362	-72,424	-72,896	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

COVERAGE
VERTICAL CHECKS

OK - Table 2A is fully completed

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2016	2012	2013	Year 2014	2015	2016	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: France	Year				
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016
Date: 31/03/2016					
Working balance in local government accounts	31,053	29,371	27,227	27,691	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance					
Loans (+/-)	-505	432	285	156	
Equities (+/-)	0	0	0	0	
Other financial transactions (+/-)	-505	432	285	156	
of which: transactions in debt liabilities (+/-)	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Non-financial transactions not included in the working balance					
Dépenses d'équipement	-32,854	-37,379	-31,584	-27,052	
Autres (dont subventions d'équipement reçues et versées)	-35,983	-37,878	-33,914	-29,719	
	3,130	500	2,330	2,667	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Other accounts payable (-)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
Working balance (+/-) of entities not part of local government	L	L	L	L	
Net lending (+)/ net borrowing (-) of other local government bodies	-1,215	-761	-529	-112	
<i>Detail 1</i>	-873	-817	-486	187	
<i>Detail 2</i>	-342	56	-43	-299	
Other adjustments (+/-) (please detail)	0	0	0	0	
<i>Detail 1</i>					
<i>Detail 2</i>					
<i>Detail 3</i>					
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-3,521	-8,337	-4,601	683	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: France	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 31/03/2016						
Working balance in social security accounts	-17,477	-15,373	-13,136	-10,688		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	2,222	1,028	1,739	503		Elements du compte de résultat non repris en comptabilité nationale
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	2,222	1,028	1,739	503		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-220	110	-292	-1,269		Elements du compte de bilan repris en comptabilité nationale et autres corrections conceptuelles
<i>Dépenses d'équipement</i>	-514	-802	-487	-578		
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-938	-4	0	0		
<i>Produits à recevoir taxation reserve de capitalisation des assurances</i>	-832	0	0	0		
<i>Detail 2</i>						
Other accounts payable (-)	261	158	158	153		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	L	L	L	L		
Net lending (+)/ net borrowing (-) of other social security bodies	3,406	5,235	3,648	5,615		Compléments de champs
<i>Detail 1</i>	3,406	5,235	3,648	5,615		dont autres régimes de sécurité sociale, Cades, FRR, Unédic et hôpitaux
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-12,746	-8,846	-7,883	-5,686		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2016	Year				
	2012	2013	2014	2015	
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	100,448	85,376	84,846	77,427	77,413
Net acquisition (+) of financial assets⁽²⁾	40,945	2,687	13,009	12,764	
Currency and deposits (F.2)	-3,910	-8,987	-2,548	9,914	
Debt securities (F.3)	-7,389	2,062	6,906	-2,961	
Loans (F.4)	25,878	7,315	343	-3,450	
<i>Increase (+)</i>	36,927	20,263	17,650	7,408	
<i>Reduction (-)</i>	-11,049	-12,948	-17,307	-10,858	
Short term loans (F.41), net	115	-259	57	-6	
Long-term loans (F.42)	25,763	7,574	286	-3,444	
<i>Increase (+)</i>	36,885	19,040	17,569	7,386	
<i>Reduction (-)</i>	-11,122	-11,466	-17,283	-10,830	
Equity and investment fund shares/units(F.5)	19,184	-6,751	-3,747	1,752	
Portfolio investments, net ⁽²⁾	-237	-7,328	-3,749	-400	
Equity and investment fund shares/units other than portfolio investments	19,421	577	2	2,152	
<i>Increase (+)</i>	23,871	9,910	39,424	11,650	
<i>Reduction (-)</i>	-4,450	-9,333	-39,422	-9,498	
Financial derivatives (F.71)	1,110	-188	544	1,047	
Other accounts receivable (F.8)	6,072	9,236	11,511	6,462	
Other financial assets (F.1, F.6)	0	0	0	0	
Adjustments⁽²⁾	-25,537	-1,597	-14,603	-31,454	
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1,006	-1,114	-864	-173	
Net incurrence (-) of other accounts payable (F.8)	-16,258	-3,258	-10,672	-12,626	
Net incurrence (-) of other liabilities (F.1, F.5, F.6and F.72)	-11	-2	-27	-61	
Issuances above(-)/below(+) nominal value	-9,221	-6,017	-7,395	-22,723	
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,033	3,803	3,516	5,272	
Redemptions/repurchase of debt above(+)/below(-) nominal value	858	749	738	1,001	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	1	1	11	
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-5	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-927	4,241	100	-2,155	
Statistical discrepancies	-1,042	-1,605	2,669	-2,094	
Difference between capital and financial accounts (B.9-B.9f)	-1,042	-1,605	2,669	-2,094	
Other statistical discrepancies (+/-)	0	0	0	0	
Change in general government (S.13) consolidated gross debt^(1,2)	114,814	84,861	85,921	56,643	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	84,181	68,193	72,362	72,424
Net acquisition (+) of financial assets⁽²⁾	49,049	7,483	7,837	10,484
Currency and deposits (F.2)	2,162	-7,221	-2,162	6,260
Debt securities (F.3)	871	234	3,237	1,023
Loans (F.4)	25,534	7,303	47	-3,683
Increase (+)	34,093	16,731	14,929	4,777
Reduction (-)	-8,559	-9,428	-14,882	-8,460
Short term loans (F.41), net	94	-230	-22	-13
Long-term loans (F.42)	25,440	7,533	69	-3,670
Increase (+)	34,076	15,509	14,929	4,772
Reduction (-)	-8,636	-7,976	-14,860	-8,442
Equity and investment fund shares/units(F.5)	19,185	936	-67	1,527
Portfolio investments, net ⁽²⁾	-456	195	53	-288
Equity and investment fund shares/units other than portfolio investments	19,641	741	-120	1,815
Increase (+)	23,799	9,637	39,169	11,225
Reduction (-)	-4,158	-8,896	-39,289	-9,410
Financial derivatives (F.71)	365	83	52	12
Other accounts receivable (F.8)	932	6,148	6,730	5,345
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments⁽²⁾	-20,974	-1,059	-11,165	-30,390
Net incurrence (-) of liabilities in financial derivatives (F.71)	-560	-324	-220	-173
Net incurrence (-) of other accounts payable (F.8)	-13,244	-3,676	-7,824	-11,193
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-11	-2	-27	-61
Issuances above(-)/below(+) nominal value	-9,221	-6,017	-7,395	-22,723
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,630	3,925	3,593	4,839
Redemptions/repurchase of debt above(+)/below(-) nominal value	858	749	738	1,001
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-426	4,286	-30	-2,080
Statistical discrepancies	132	-1,628	2,191	-1,769
Difference between capital and financial accounts (B.9-B.9f)	132	-1,628	2,191	-1,769
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt^(1, 2)	112,388	72,989	71,225	50,749
Central government contribution to general government debt (a=b-c)⁽⁶⁾	1,545,632	1,618,668	1,686,798	1,737,166
Central government gross debt (level) (b) ^(2, 5)	1,550,844	1,623,833	1,695,058	1,745,807
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	5,212	5,165	8,260	8,641

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within central government.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units(F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c)⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	3,521	8,337	4,601	-683
Net acquisition (+) of financial assets⁽²⁾	5,654	-1,753	2,631	6,513
Currency and deposits (F.2)	4,471	-2,669	-991	5,096
Debt securities (F.3)	-200	-322	-78	-43
Loans (F.4)	333	-15	298	289
<i>Increase (+)</i>	<i>2,228</i>	<i>2,193</i>	<i>2,219</i>	<i>2,099</i>
<i>Reduction (-)</i>	<i>-1,895</i>	<i>-2,208</i>	<i>-1,921</i>	<i>-1,810</i>
Short term loans (F.41), net	25	-29	79	7
Long-term loans (F.42)	308	14	219	282
<i>Increase (+)</i>	<i>2,201</i>	<i>2,192</i>	<i>2,139</i>	<i>2,082</i>
<i>Reduction (-)</i>	<i>-1,893</i>	<i>-2,178</i>	<i>-1,920</i>	<i>-1,800</i>
Equity and investment fund shares/units(F.5)	-14	-250	33	347
Portfolio investments, net ⁽²⁾	206	-86	-89	10
Equity and investment fund shares/units other than portfolio investments	-220	-164	122	337
<i>Increase (+)</i>	<i>72</i>	<i>273</i>	<i>255</i>	<i>425</i>
<i>Reduction (-)</i>	<i>-292</i>	<i>-437</i>	<i>-133</i>	<i>-88</i>
Financial derivatives (F.71)	0	505	508	442
Other accounts receivable (F.8)	1,064	998	2,861	382
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments⁽²⁾	-1,577	-24	-1,779	1,164
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-206	-208	681
Net incurrence (-) of other accounts payable (F.8)	-1,193	349	-1,784	385
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-105	-27	-24	98
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-279	-140	237	0
Statistical discrepancies	-320	106	313	-45
Difference between capital and financial accounts (B.9-B.9f)	-320	106	313	-45
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt^(1, 2)	7,278	6,666	5,766	6,949
Local government contribution to general government debt (a=b-c)⁽⁵⁾	132,607	141,860	148,224	150,068
Local government gross debt (level) (b) ⁽⁵⁾	177,423	184,089	189,855	196,804
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	44,816	42,229	41,631	46,736

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France Data are in ... (millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	12,746	8,846	7,883	5,686
Net acquisition (+) of financial assets⁽²⁾	-1,696	-6,931	2,376	999
Currency and deposits (F.2)	-3,295	-1,268	-72	4,426
Debt securities (F.3)	-3,225	0	3,497	-4,780
Loans (F.4)	34	24	-14	-56
<i>Increase (+)</i>	634	1,363	496	544
<i>Reduction (-)</i>	-600	-1,339	-510	-600
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	34	24	-14	-56
<i>Increase (+)</i>	634	1,363	496	544
<i>Reduction (-)</i>	-600	-1,339	-510	-600
Equity and investment fund shares/units (F.5)	16	-7,437	-3,713	-121
Portfolio investments, net ⁽²⁾	16	-7,437	-3,713	-121
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
<i>Increase (+)</i>	0	0	0	0
<i>Reduction (-)</i>	0	0	0	0
Financial derivatives (F.71)	745	-776	-16	592
Other accounts receivable (F.8)	4,029	2,526	2,694	938
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments⁽²⁾	-3,020	-1,113	-2,334	-2,431
Net incurrence (-) of liabilities in financial derivatives (F.71)	-446	-584	-436	-681
Net incurrence (-) of other accounts payable (F.8)	-1,780	-367	-1,838	-2,020
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-492	-95	-53	335
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	1	1	11
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-303	-68	-8	-76
Statistical discrepancies	-855	-84	164	-280
Difference between capital and financial accounts (B.9-B.9f)	-855	-84	164	-280
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt^(1,2)	7,175	718	8,089	3,974
Social security contribution to general government debt (a=b-c)⁽⁵⁾	191,439	194,011	205,438	209,869
Social security gross debt (level) (b) ^(2,5)	216,029	216,747	224,836	228,810
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	24,590	22,736	19,398	18,941

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: France Data are in ...(millions of units of national currency) Date: 31/03/2016	Year				
		2012 final	2013 final	2014 half-finalized	2015 estimated	2016 forecast
2	Trade credits and advances (AF.81 L)	28,156	29,129	29,215	26,375	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	<div style="border: 1px dotted black; height: 100px;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px dotted black; height: 100px;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px dotted black; height: 100px;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	2,116,528	2,144,729	2,168,271	2,219,093	

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.