

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Estonia

Date: 14/04/2016

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 14/04/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		half-finalized	half-finalized	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-46.4	-32.2	152.9	91.1	-90.0
- Central government	S.1311	-131.9	-7.5	92.7	21.2	-80.5
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-34.5	-88.5	-2.6	46.0	-38.4
- Social security funds	S.1314	120.0	63.8	62.8	23.9	28.9
		half-finalized	half-finalized	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,713.4	1,889.1	2,070.4	1,992.7	2,084.0
<i>By category:</i>						
Currency and deposits	AF.2	M	M	M	M	
Debt securities	AF.3	246.2	278.4	270.7	227.9	
Short-term	AF.31	0.0	0.0	0.0	0.0	
Long-term	AF.32	246.2	278.4	270.7	227.9	
Loans	AF.4	1,467.2	1,610.7	1,799.7	1,764.8	
Short-term	AF.41	11.7	11.3	7.2	6.1	
Long-term	AF.42	1,455.5	1,599.4	1,792.5	1,758.7	
General government expenditure on:						
Gross fixed capital formation	P.51g	1,120.7	1,054.1	1,004.8	1,090.7	1,135.0
Interest (consolidated)	D.41 (uses)	26.0	21.3	20.8	19.4	20.0
Gross domestic product at current market prices	B.1*g	18,006.0	19,014.8	19,962.7	20,460.9	21,295.0

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Estonia		Year					
Data are in EURO (millions of units of national currency)		2012	2013	2014	2015	2016	
Date: 14/04/2016							
Working balance in central government accounts		-50.4	30.2	41.1	-348.0	-80.5	
<i>Basis of the working balance</i>		cash	cash	cash	cash	planned	
Financial transactions included in the working balance		0.0	0.0	0.0	0.0	0.0	
Loans, granted (+)		0.0	0.0	0.0	0.0	0.0	
Loans, repayments (-)		0.0	0.0	0.0	0.0	0.0	
Equities, acquisition (+)		0.0	0.0	0.0	0.0	0.0	
Equities, sales (-)		0.0	0.0	0.0	0.0	0.0	
Other financial transactions (+/-)		0.0	0.0	0.0	0.0	0.0	
of which: transactions in debt liabilities (+/-)		0.0	0.0	0.0	0.0	0.0	
of which: net settlements under swap contracts (+/-)		0.0	0.0	0.0	0.0	0.0	
<i>Detail 1</i>							
<i>Detail 2</i>							
Non-financial transactions not included in the working balance		0.0	0.0	0.0	0.0	0.0	
<i>Detail 1</i>							
<i>Detail 2</i>							
Difference between interest paid (+) and accrued (D.41)(-)		-1.6	1.7	-0.4	0.5	0.0	
Other accounts receivable (+)		15.7	-42.8	54.0	305.1	0	
<i>Detail 1</i>		-25.3	-57.2	-25.7	276.9		Time and accrual adjustment for EU grants, revenue side
<i>Detail 2</i>		10.4	13.5	14.5	14.1		Time-adjustment for social security contribution (social security part)
<i>Detail 3</i>		14.3	7.3	14.2	14.1		Time-adjustment for VAT
<i>Detail 4</i>		14.7	3.4	8.0	-3.7		Time-adjustment for excises
<i>Detail 5</i>		1.6	-9.8	29.6	4.0		Military expenditures
<i>Detail 6</i>				13.4	-0.3		Adjustments on contributions to EU budget
Other accounts payable (-)		-0.4	-63.2	28.9	-10.1	0	
<i>Detail 1</i>		-0.4	-40.0	13.2	3.8		Time and accrual adjustment for EU grants on expenditure side
<i>Detail 2</i>			-18.1	10.6	-13.9		Adjustment associated with the sale of ETS
<i>Detail 3</i>			-5.1	5.1			Adjustments on contributions to EU budget
Working balance (+/-) of entities not part of central government		M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies		13.3	56.7	-58.3	24.9	0	
<i>Detail 1</i>		16.4	22.3	-0.6	35.2		Public legal institutions
<i>Detail 2</i>		-6.2	-9.7	-9.2	12.7		Foundations
<i>Detail 3</i>		2.7	2.6	-10.7	-18.4		Hospitals
<i>Detail 4</i>		0.4	41.5	-37.8	-4.6		Enterprises
Other adjustments (+/-) (please detail)		-108.5	9.9	27.4	48.8	0	
<i>Detail 1</i>		-99.4	16.0	68.7	48.8		Accrual adjustments and adjustments in intra-sectoral transactions
<i>Detail 2</i>		-8.3	-6.1	-4.5	0.0		Capital injections (non-financial capital transfers)
<i>Detail 3</i>		-0.8	0.0	-0.6	0.0		Capital injections (financial transactions classified as capital transfers)
<i>Detail 4</i>				-36.2			Debt assumption for Estonian Air
<i>Detail 5</i>							
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)		-131.9	-7.5	92.7	21.2	-80.5	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Estonia Data are in ...(millions of units of national currency) Date: 14/04/2016	2012	2013	Year 2014	2015	2016	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Estonia	Year					
Data are in EURO (millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 14/04/2016						
Working balance in local government accounts	-1.9	-64.4	0.6	29.4	-38.4	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	0.0	0.0	0.0	0.0		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	0.0	0.0	0.0	0.0		
Other financial transactions (+/-)	0.0	0.0	0.0	0.0		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
of which: net settlements under swap contracts (+/-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0.6	-0.1	1.0	0.2		
Other accounts receivable (+)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-13.7	-27.7	6.2	11.0		
Detail 1	8.8	-1.3	4.3	4.3		Foundations
Detail 2	-22.7	-12.0	6.6	14.8		Hospitals
Detail 3	0.2	-14.4	-4.7	-8.1		Enterprises
Other adjustments (+/-) (please detail)	-19.5	3.7	-10.4	5.4		
Detail 1	-14.1	3.7	-6.5	5.4		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	-4.3	0.0	-3.9	0.0		Capital injections (non-financial capital transfers)
Detail 3	-1.1	0.0	0.0	0.0		Capital injections (financial transactions classified as capital transfers)
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-34.5	-88.5	-2.6	46.0	-38.4	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 14/04/2016	2012	2013	Year 2014	2015	2016	
Working balance in social security accounts	124.9	58.2	64.7	23.9	28.9	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	-2.3	0.0	0.0	0.0		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	0.0	0.0	0.0	0.0		
Other financial transactions (+/-)	-2.3	0.0	0.0	0.0		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
of which: net settlements under swap contracts (+/-)	0.0	0.0	0.0	0.0		
Detail 1	-2.3	0.0	0.0	0.0		Revaluation of securities
Detail 2						
Non-financial transactions not included in the working balance	-1.3	-1.9	-2.0	-3.4		
Detail 1	-1.3	-1.9	-2.0	-3.4		Gross capital formation (part of gross capital formation recorded only on balance sheets and not in profit-loss accounts)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	-2.1	6.7	-1.4	1.3		
Detail 1	-2.1	6.7	-1.4	1.3		Differences between taxes recorded as social contribution in government sector accounts and tax revenues recorded in the reports of units included into current subsector
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0.8	0.8	1.5	2.1		
Detail 1	0.6	0.9	1.4	1.9		Depreciation
Detail 2	0.2	-0.1	0.1	0.2		Other revaluations
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	120.0	63.8	62.8	23.9	28.9	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 14/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	46.4	32.2	-152.9	-91.1
Net acquisition (+) of financial assets ⁽²⁾	728	148	257	-101
Currency and deposits (F.2)	123.7	175.7	6.7	-313.2
Debt securities (F.3)	50.9	-171.3	141.1	-47.5
Loans (F.4)	298.7	130.4	-19.8	-8.3
Increase (+)	300.0	133.6	48.6	3.6
Reduction (-)	-1.3	-3.2	-68.4	-11.9
Short term loans (F.41), net	-39.7	-3.5	-0.8	0.7
Long-term loans (F.42)	338.4	133.9	-19.0	-9.0
Increase (+)	339.6	135.4	49.3	2.9
Reduction (-)	-1.2	-1.5	-68.3	-11.9
Equity and investment fund shares/units (F.5)	219.3	77.8	39.4	14.7
Portfolio investments, net ⁽²⁾	9.8	6.8	0.3	1.7
Equity and investment fund shares/units other than portfolio investments	209.5	71.0	39.1	13.0
Increase (+)	217.7	81.8	39.5	16.2
Reduction (-)	-8.2	-10.8	-0.4	-3.2
Financial derivatives (F.71)	-1.0	-3.2	0.8	0.2
Other accounts receivable (F.8)	36.5	-61.2	88.9	253.0
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽³⁾	-38	-12	82	104
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1.7	0.5	0.8	2.0
Net incurrence (-) of other accounts payable (F.8)	-36.2	-35.4	18.0	101.0
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.8	0.0	1.1	0.3
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1.0	1.7	0.4	0.7
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	21.0	62.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-8.6	7.5	-5.2	10.5
Difference between capital and financial accounts (B.9-B.9f)	-8.6	7.5	-5.2	10.5
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in general government (S.13) consolidated gross debt ^(1, 2)	727.8	175.7	181.3	-77.7

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 14/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	131.9	7.5	-92.7	-21.2
Net acquisition (+) of financial assets ⁽²⁾	620	117	127	183
Currency and deposits (F.2)	-207.5	125.7	-118.0	-15.4
Debt securities (F.3)	250.8	-171.3	140.7	-47.4
Loans (F.4)	317.5	149.0	-19.2	-14.9
Increase (+)	318.8	152.0	49.1	-3.2
Reduction (-)	-1.3	-3.0	-68.3	-11.7
Short term loans (F.41), net	-39.9	-3.1	-0.5	-0.1
Long-term loans (F.42)	357.4	152.1	-18.7	-14.8
Increase (+)	358.6	153.5	49.5	-3.1
Reduction (-)	-1.2	-1.4	-68.2	-11.7
Equity and investment fund shares/units (F.5)	228.6	76.7	32.5	10.3
Portfolio investments, net ⁽²⁾	19.5	6.3	0.3	1.6
Equity and investment fund shares/units other than portfolio investments	209.1	70.4	32.2	8.7
Increase (+)	211.3	70.4	32.2	8.7
Reduction (-)	-2.2	0.0	0.0	0.0
Financial derivatives (F.71)	0.0	0.0	0.0	0.0
Other accounts receivable (F.8)	30.7	-62.7	91.3	250.1
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽³⁾	-27	-35	76	-221
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.0	0.0	0.0	2.0
Net incurrence (-) of other accounts payable (F.8)	-25.7	-36.7	13.4	-223.3
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.8	0.0	1.1	0.3
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1.6	1.7	-0.4	0.5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	0.0	62.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-3.7	-6.6	-2.9	1.1
Difference between capital and financial accounts (B.9-B.9f)	-3.7	-6.6	-2.9	1.1
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	721.8	83.3	107.8	-57.9
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,146.8	1,210.6	1,315.8	1,264.1
Central government gross debt (level) (b) ^(2, 5)	1,229.2	1,312.5	1,420.3	1,362.4
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	82.4	101.9	104.5	98.3

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 14/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 14/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	34.5	88.5	2.6	-46.0
Net acquisition (+) of financial assets ⁽²⁾	5	4	73	-8
Currency and deposits (F.2)	-2.5	-9.2	70.5	0.8
Debt securities (F.3)	0.0	0.0	0.4	0.1
Loans (F.4)	0.3	1.0	2.0	0.3
Increase (+)	0.4	1.3	2.1	0.5
Reduction (-)	-0.1	-0.3	-0.1	-0.2
Short term loans (F.41), net	0.2	-0.3	0.0	0.8
Long-term loans (F.42)	0.1	1.3	2.0	-0.5
Increase (+)	0.1	1.4	2.1	-0.3
Reduction (-)	0.0	-0.1	-0.1	-0.2
Equity and investment fund shares/units (F.5)	0.2	1.2	6.9	4.3
Portfolio investments, net ⁽²⁾	-0.2	0.6	0.0	0.0
Equity and investment fund shares/units other than portfolio investments	0.4	0.6	6.9	4.3
Increase (+)	6.4	11.4	7.2	7.5
Reduction (-)	-6.0	-10.8	-0.3	-3.2
Financial derivatives (F.71)	-0.8	-3.2	0.8	0.2
Other accounts receivable (F.8)	7.8	13.7	-8.0	-14.0
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽²⁾	-12	5	5	18
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1.6	0.5	0.7	0.0
Net incurrence (-) of other accounts payable (F.8)	-10.6	-16.0	2.8	17.9
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	0.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.6	-0.1	1.0	0.2
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	21.0	0.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-2.6	14.5	-3.6	10.2
Difference between capital and financial accounts (B.9-B.9f)	-2.6	14.5	-3.6	10.2
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in local government (S.1313) consolidated gross debt ^(1,2)	25.3	111.9	76.1	-26.0
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	566.6	678.5	754.6	728.6
Local government gross debt (level) (b) ⁽⁵⁾	566.6	678.5	754.6	728.6
Local government holdings of other subsectors debt (level) (c)-	0.0	0.0	0.0	0.0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 14/04/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-120.0	-63.8	-62.8	-23.9
Net acquisition (+) of financial assets ⁽²⁾	130	64	60	32
Currency and deposits (F.2)	333.8	59.2	54.3	-298.8
Debt securities (F.3)	-199.9	0.0	0.0	0.0
Loans (F.4)	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Short term loans (F.41), net	0.0	0.0	0.0	0.0
Long-term loans (F.42)	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Equity and investment fund shares/units (F.5)	-9.6	0.0	0.0	0.0
Portfolio investments, net ⁽²⁾	-9.6	0.0	0.0	0.0
Equity and investment fund shares/units other than portfolio investments	0.0	0.0	0.0	0.0
Increase (+)	0.0	0.0	0.0	0.0
Reduction (-)	0.0	0.0	0.0	0.0
Financial derivatives (F.71)	0.0	0.0	0.0	0.0
Other accounts receivable (F.8)	5.2	5.0	5.6	330.4
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments ⁽³⁾	-7	0	2	-7
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.0	0.0	0.0	0.0
Net incurrence (-) of other accounts payable (F.8)	-7.3	0.0	1.6	-6.9
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	0.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.0	0.0	0.0	0.0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.0	0.0	0.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	-2.3	-0.4	1.3	-0.8
Difference between capital and financial accounts (B.9-B.9f)	-2.3	-0.4	1.3	-0.8
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-0.1	0.0	0.0	0.0
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	0.0	0.0	0.0	0.0
Social security gross debt (level) (b) ^(2, 5)	0.0	0.0	0.0	0.0
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	0.0	0.0	0.0	0.0

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Estonia Data are in ...(millions of units of national currency) Date: 14/04/2016		Year				
		2012 half-finalized	2013 half-finalized	2014 half-finalized	2015 estimated	2016 forecast
Statement Number						
2	Trade credits and advances (AF.81 L)	198.9	189.0	193.8	168.1	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	40.7	75.8	55.1	58.6	L
	<i>Institutional characteristics:</i>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	17,282.8	18,593.5	19,468.1	20,034.6	20,813.0
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					