

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 31/03/2016

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		half-finalized	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-2,740	-3,825	8,352	21,204	-3,655
- Central government	S.1311	-16,276	-7,658	8,587	10,003	-8,301
- State government	S.1312	-7,384	-3,156	-757	2,266	2,342
- Local government	S.1313	2,662	1,655	-2,831	4,114	849
- Social security funds	S.1314	18,258	5,334	3,353	4,821	1,455
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2,193,258	2,177,830	2,177,735	2,152,943	2,133,874
<i>By category:</i>						
Currency and deposits	AF.2	9,743	10,593	12,150	14,304	
Debt securities	AF.3	1,548,350	1,556,533	1,574,098	1,566,173	
Short-term	AF.31	106,945	85,836	72,603	66,658	
Long-term	AF.32	1,441,405	1,470,697	1,501,495	1,499,515	
Loans	AF.4	635,165	610,703	591,487	572,466	
Short-term	AF.41	148,597	122,579	116,722	108,417	
Long-term	AF.42	486,569	488,124	474,765	464,048	
General government expenditure on:						
Gross fixed capital formation	P.51g	62,042	63,437	63,396	65,647	68,611
Interest (consolidated)	D.41 (uses)	63,085	56,010	51,477	48,549	46,509
Gross domestic product at current market prices	B.1*g	2,754,860	2,820,820	2,915,650	3,025,900	3,130,108

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Germany	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 31/03/2016						
Working balance in central government accounts	-19,943	-12,831	3,626	21,533	-6,257	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	5,777	4,332	3,209	-2,387	-1,099	
Loans, granted (+)	3,080	2,047	1,036	983	1,348	
Loans, repayments (-)	-2,079	-1,794	-1,897	-1,951	-1,671	
Equities, acquisition (+)	10,615	9,403	4,424	370	453	
Equities, sales (-)	-4,841	-6,509	-1,329	-2,263	-1,229	
Other financial transactions (+/-)	-999	1,186	975	475	L	
of which: transactions in debt liabilities (+/-)	-42	-21	-21	0	L	
of which: net settlements under swap contracts (+/-)	-958	1,206	995	475	L	
<i>Core budget</i>	<i>-1,864</i>	<i>382</i>	<i>66</i>	<i>-425</i>		
<i>Extrabudgetary units</i>	<i>907</i>	<i>824</i>	<i>929</i>	<i>900</i>		
Non-financial transactions not included in the working balance	883	222	575	743	L	
<i>EKF, PUK, EFSF</i>	<i>271</i>	<i>-94</i>	<i>221</i>	<i>204</i>		
<i>A400 M, Holding arrangements (shares)</i>	<i>612</i>	<i>316</i>	<i>354</i>	<i>539</i>		
Difference between interest paid (+) and accrued (D.41)(-)	702	2,055	1,604	676	1,250	
Other accounts receivable (+)	-347	-1,190	1,347	-152	1,278	
<i>Taxes</i>	<i>707</i>	<i>681</i>	<i>998</i>	<i>529</i>	<i>1,278</i>	
<i>Military equipment</i>	<i>-1,054</i>	<i>-1,871</i>	<i>349</i>	<i>-682</i>	<i>0</i>	
Other accounts payable (-)	-50	-1,217	-693	-7,246	L	
<i>Construction, child benefit</i>	<i>-236</i>	<i>-405</i>	<i>-237</i>	<i>-613</i>		
<i>Military Equipment, Emission permits, EU-Funds</i>	<i>186</i>	<i>-812</i>	<i>-456</i>	<i>-670</i>		
<i>Mobile phone frequencies</i>	<i>M</i>	<i>M</i>	<i>M</i>	<i>-4,302</i>		
<i>Contributions to the Single Resolution Fund</i>	<i>M</i>	<i>M</i>	<i>M</i>	<i>-1,660</i>		
Working balance (+/-) of entities not part of central government	M	M	M	M	L	
Net lending (+)/ net borrowing (-) of other central government bodies	-274	40	399	M	L	
<i>Reclassification 2014 (R&D units, kamerale FEUs incl. BLE and EBV, kaufmänn.)</i>	<i>-411</i>	<i>-152</i>	<i>216</i>	<i>M</i>		
<i>Reclassification 2015 (FEUs incl. holdings), Deposit protection schemes</i>	<i>137</i>	<i>192</i>	<i>183</i>	<i>M</i>		
Other adjustments (+/-) (please detail)	-3,024	931	-1,479	-3,164	-3,473	
<i>Impact of court decisions</i>	<i>-52</i>	<i>-875</i>	<i>-2,335</i>	<i>801</i>	<i>L</i>	
<i>Reclassification financial transaction (development aid)</i>	<i>-1,360</i>	<i>-1,177</i>	<i>M</i>	<i>M</i>	<i>M</i>	
<i>Debt release</i>	<i>-775</i>	<i>-618</i>	<i>-630</i>	<i>-190</i>	<i>L</i>	
<i>Reclassification of financial transactions (guarantees)</i>	<i>35</i>	<i>8</i>	<i>116</i>	<i>152</i>	<i>L</i>	
<i>Toll, privately prefinanced roads, PPP debt repayment</i>	<i>206</i>	<i>203</i>	<i>126</i>	<i>175</i>	<i>L</i>	
<i>Coupons sold, step-up coupons, premiums and discounts, difference interest p</i>	<i>-535</i>	<i>78</i>	<i>-2,071</i>	<i>-3,542</i>	<i>L</i>	
<i>Interest linked securities (interest and correction of public finance statistics)</i>	<i>-1,515</i>	<i>713</i>	<i>-606</i>	<i>-241</i>	<i>L</i>	
<i>Reclassification financial transactions</i>	<i>189</i>	<i>349</i>	<i>179</i>	<i>148</i>	<i>L</i>	
<i>Extrabudgetary units national accounts adjustments</i>	<i>264</i>	<i>1,091</i>	<i>293</i>	<i>77</i>	<i>L</i>	
<i>Clearing between subsectors and within subsectors, settlement of accounts</i>	<i>603</i>	<i>1,172</i>	<i>877</i>	<i>783</i>	<i>L</i>	
<i>Difference tax revenue statistics and public finance statistics</i>	<i>-30</i>	<i>31</i>	<i>-135</i>	<i>-10</i>	<i>L</i>	
<i>Adjustments for foreign transactions</i>	<i>54</i>	<i>33</i>	<i>187</i>	<i>140</i>	<i>L</i>	
<i>GNI correction</i>	<i>M</i>	<i>M</i>	<i>2,172</i>	<i>0</i>	<i>-2,172</i>	
<i>Dividends of the central bank</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-477</i>	<i>L</i>	
<i>Reclassification of non-financial into financial transaction: ERP</i>	<i>M</i>	<i>M</i>	<i>M</i>	<i>-597</i>	<i>M</i>	
<i>Others</i>	<i>-109</i>	<i>-78</i>	<i>349</i>	<i>-385</i>	<i>-1,301</i>	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-16,276	-7,658	8,587	10,003	-8,301	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	2012	2013	Year 2014	2015	2016	
Data are in ...(millions of units of national currency)						
Date: 31/03/2016						
Working balance in state government accounts	-5,632	-151	65	L		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	2,621	3,778	3,633		L	
Loans (+/-)	248	547	316		L	
Equities (+/-)	1,879	2,762	2,295		L	
Other financial transactions (+/-)	494	468	1,023	592		
of which: transactions in debt liabilities (+/-)	574	245	498		L	
of which: net settlements under swap contracts (+/-)	-75	250	515	606		
Core budget	364	525	667	723		
Extrabudgetary units	-438	-274	-152	-116		
Non-financial transactions not included in the working balance	142	-709	-325	-193		
Capital transfers received in connection with guarantee arrangements	188	69	14	14		
Bail out funds, debt assumption/cancellation, investment grants	-46	-778	-340	-207		
Difference between interest paid (+) and accrued (D.41)(-)	664	788	572	473		
Other accounts receivable (+)	414	468	146	1,081		
Taxes	414	468	146	733		
Mobile phone frequencies	M	M	M	348		
Other accounts payable (-)	759	221	-187	-718		
Construction, child benefits	-195	-235	-170	-617		
EU-Funds	954	456	-16	-101		
Working balance (+/-) of entities not part of state government	17	-68	10	M		
Net lending (+)/ net borrowing (-) of other state government bodies	407	-1,125	141	16		
GPBW, LBBW, Sealink, EAA, HSH, Portigon	17	-1,450	-14	16		
Reclassification 2014 (FEUS, R&D units)	166	172	0	M		
Reclassification 2015 (FEUs, holdings)	224	153	155	M		
Other adjustments (+/-) (please detail)	-6,774	-6,358	-4,812	L		
Reclassification of financial transactions: guarantees - recording as fees and c	-736	187	182	-215		
Reclassification of financial transactions: superdividends, capital injections	-120	-42	-127	-61		
Impact of court decisions	-120	-612	-2,707	864		
PPP debt repayment, debt repayment bailout funds	70	116	138	161		
Adjustments for foreign transactions	-442	-1,295	-638	L		
Clearing between subsectors and within subsectors, settlement of accounts	142	-2,235	-1,303	-102		
State aid - claw back payments and guarantee arrangements	350	-451	451	M		
Difference data sources (national accounts annual results versus quarterly res	-1,731	-832	-1,035	L		
Extrabudgetary units national accounts adjustments	-1,918	-223	-207	M		
Debt assumption	-330	M	M	M		
Schwerbehindertenfonds	-103	-107	-109	-109		
Difference interest received and receiveable	-99	-15	11	11		
Difference tax revenue statistics and public finance statistics	-214	-477	379	L		
Discounts/premiums	L	L	L	-105		
Reclassification of non-financial into financial transaction (HETA)	M	M	M	-1,230		
Others	-1,523	-371	153	L		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-7,384	-3,156	-757	2,266		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2016	2012	2013	Year 2014	2015	2016	
Working balance in local government accounts	906	1,053	-657	L		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	1,273	1,145	1,107	L		
Loans (+/-)	142	-67	-57	L		
Equities (+/-)	1,126	1,121	1,086	L		
Other financial transactions (+/-)	6	91	78	L		
of which: transactions in debt liabilities (+/-)	6	91	78	L		
of which: net settlements under swap contracts (+/-)	L	L	L	L		
Non-financial transactions not included in the working balance	-3,539	-3,467	-3,518	-3,236		
<i>Quasi corporations</i>	-3,024	-3,300	-3,232	-2,908		
<i>Bail out funds, Verkehrsverbund</i>	-515	116	-199	-328		
<i>Debt cancellation and debt assumption</i>	L	-283	-87	L		
Difference between interest paid (+) and accrued (D.41)(-)	96	106	-28	20		
Other accounts receivable (+)	183	107	42	56		
<i>Taxes</i>	183	107	42	56		
Other accounts payable (-)	-657	-1,303	-832	-1,682		
<i>Construction and child benefit</i>	-657	-1,303	-832	-1,682		
Working balance (+/-) of entities not part of local government	-134	33	63	M		
Net lending (+)/ net borrowing (-) of other local government bodies	417	261	647	M		
<i>Reclassification 2014 (FEUS, R&D units)</i>	-298	-386	M	M		
<i>Reclassification 2015 (FEUs, holdings)</i>	715	647	647	M		
Other adjustments (+/-) (please detail)	4,116	3,719	345	L		
<i>Reclassification of financial transactions: superdividend Munich, PPP debt re</i>	122	132	135	136		
<i>Reclassification of financial transactions: superdividends, capital injections</i>	-199	-376	-350	-246		
<i>Impact of court decisions</i>	35	-140	-2,136	401		
<i>Difference tax revenue statistics and public finance statistics</i>	430	339	385	L		
<i>Clearing between subsectors and within subsectors, settlement of accounts</i>	3,420	3,279	2,613	L		
<i>Difference data sources (national accounts annual results versus quarterly re</i>	228	354	M	M		
<i>Difference interest received and receivable</i>	-120	2	-20	-15		
<i>Others</i>	201	130	-282	L		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	2,662	1,655	-2,831	4,114		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany			Year		
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016
Date: 31/03/2016					
Working balance in social security accounts	15,828	4,741	3,030	L	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance					
Loans (+/-)	211	241	263	L	
Equities (+/-)	-57	-60	-29	L	
Other financial transactions (+/-)	268	301	292	L	
of which: transactions in debt liabilities (+/-)	0	0	0	L	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	L	0	-13	L	
<i>Debt cancellation</i>	L	0	-13	L	
Difference between interest paid (+) and accrued (D.41)(-)	13	8	24	5	
Other accounts receivable (+)	1,431	732	1,024	L	
<i>Social contributions</i>	1,431	732	1,024	L	
Other accounts payable (-)	4	4	4	10	
<i>EU Funds</i>	4	4	4	10	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	
Other adjustments (+/-) (please detail)	771	-390	-979	L	
<i>Difference interest received and receivable</i>	-147	57	2	14	
<i>Clearing settlement of accounts</i>	50	17	-37	L	
<i>Difference data sources (national accounts annual results versus quarterly results)</i>	694	-427	-278	L	
<i>Extrabudgetary units national accounts adjustments</i>	0	200	6	L	
<i>Clearing between subsectors</i>	30	-509	-553	L	
<i>Others</i>	144	271	-119	L	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	18,258	5,334	3,353	4,821	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	2,740	3,825	-8,352	-21,204
Net acquisition (+) of financial assets ⁽²⁾	75,738	-17,977	15,210	2,794
Currency and deposits (F.2)	13,725	-19,200	19,206	2,132
Debt securities (F.3)	-9,782	-7,272	-10,559	3,426
Loans (F.4)	51,231	-1,470	-7,162	-2,430
Increase (+)	71,926	27,274	14,721	21,785
Reduction (-)	-20,695	-28,744	-21,883	-24,216
Short term loans (F.41), net	12,959	-4,835	1,011	-754
Long-term loans (F.42)	38,271	3,366	-8,174	-1,677
Increase (+)	58,966	27,274	13,710	21,785
Reduction (-)	-20,695	-23,909	-21,883	-23,462
Equity and investment fund shares/units (F.5)	14,462	10,704	5,556	660
Portfolio investments, net ⁽²⁾	1,718	1,372	1,160	1,927
Equity and investment fund shares/units other than portfolio investments	12,744	9,332	4,396	-1,267
Increase (+)	17,955	15,134	8,791	5,231
Reduction (-)	-5,211	-5,802	-4,394	-6,498
Financial derivatives (F.71)	-976	1,264	1,776	908
Other accounts receivable (F.8)	7,055	-2,028	6,369	-1,927
Other financial assets (F.1, F.6)	24	24	24	25
Adjustments ⁽³⁾	-58	-2,723	-3	-8,564
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-2,963	-1,794	-8,343	-6,870
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-2,025	142	-1,476	-3,758
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,788	3,305	1,931	1,686
Redemptions/repurchase of debt above(+)/below(-) nominal value	2	0	0	4
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1,515	-4,377	7,886	374
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3,654	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1,994	1,447	-6,950	2,182
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1,994	1,447	-6,950	2,182
Change in general government (S.13) consolidated gross debt ^(1, 2)	76,426	-15,429	-94	-24,792

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	16,276	7,658	-8,587	-10,003
Net acquisition (+) of financial assets ⁽²⁾	35,151	-5,364	9,931	-5,070
Currency and deposits (F.2)	-9,453	-14,108	9,896	-3,559
Debt securities (F.3)	-6,908	-3,734	-7,479	-1,175
Loans (F.4)	39,573	5,891	-1,586	4,668
Increase (+)	53,490	26,311	16,524	19,217
Reduction (-)	-13,916	-20,420	-18,110	-14,549
Short term loans (F.41), net	13,553	-5,409	4,378	557
Long-term loans (F.42)	26,020	11,300	-5,964	4,111
Increase (+)	39,936	26,311	12,146	18,660
Reduction (-)	-13,916	-15,011	-18,110	-14,549
Equity and investment fund shares/units (F.5)	9,681	5,869	4,364	-2,447
Portfolio investments, net ⁽²⁾	153	90	131	251
Equity and investment fund shares/units other than portfolio investments	9,528	5,779	4,233	-2,698
Increase (+)	12,631	10,035	5,338	1,108
Reduction (-)	-3,103	-4,256	-1,105	-3,806
Financial derivatives (F.71)	-970	1,197	986	467
Other accounts receivable (F.8)	3,221	-488	3,741	-3,031
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽²⁾	-3,236	-842	2,570	-8,766
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,880	577	-3,097	-6,080
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-2,205	-67	-1,640	-3,869
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,097	2,231	1,273	1,183
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1,249	-3,582	6,035	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-3,903	1,597	2,429	-117
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-3,903	1,597	2,429	-117
Change in central government (S.1311) consolidated gross debt ^(1, 2)	44,288	3,050	6,343	-23,955
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,375,215	1,379,316	1,383,129	1,357,697
Central government gross debt (level) (b) ^(2, 5)	1,386,569	1,389,618	1,395,961	1,372,006
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	11,354	10,303	12,833	14,309

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	7,384	3,156	757	-2,266
Net acquisition (+) of financial assets ⁽²⁾	17,962	-21,646	-1,583	1,078
Currency and deposits (F.2)	4,416	-8,997	1,189	-2,199
Debt securities (F.3)	-2,842	-3,996	-2,077	4,027
Loans (F.4)	12,037	-9,339	-2,820	-4,037
Increase (+)	19,824	1,643	2,706	4,719
Reduction (-)	-7,787	-10,982	-5,526	-8,756
Short term loans (F.41), net	70	73	321	-294
Long-term loans (F.42)	11,967	-9,412	-3,141	-3,742
Increase (+)	19,755	1,570	2,385	4,719
Reduction (-)	-7,787	-10,982	-5,526	-8,461
Equity and investment fund shares/units (F.5)	2,346	1,535	119	822
Portfolio investments, net ⁽²⁾	582	853	742	907
Equity and investment fund shares/units other than portfolio investments	1,764	682	-623	-85
Increase (+)	3,200	1,392	1,567	1,807
Reduction (-)	-1,436	-710	-2,191	-1,893
Financial derivatives (F.71)	-6	66	789	441
Other accounts receivable (F.8)	2,002	-923	1,210	2,015
Other financial assets (F.1, F.6)	8	8	8	9
Adjustments ⁽³⁾	4,472	-821	790	762
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	687	-1,196	-1,887	-200
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	179	209	164	110
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	583	961	662	478
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-266	-794	1,851	374
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	3,288	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-1,559	-2,254	-6,508	2,696
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	-1,559	-2,254	-6,508	2,696
Change in state government (S.1312) consolidated gross debt ^(1, 2)	28,258	-21,565	-6,544	2,271
State government contribution to general government debt (a=b-c) ⁽⁵⁾	669,343	648,091	641,890	642,452
State government gross debt (level) (b) ^(2, 5)	672,311	650,746	644,202	646,473
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2,968	2,655	2,312	4,021

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-2,662	-1,655	2,831	-4,114
Net acquisition (+) of financial assets ⁽²⁾	6,341	4,662	3,082	6,096
Currency and deposits (F.2)	4,345	1,089	2,880	4,083
Debt securities (F.3)	152	177	-22	-259
Loans (F.4)	-110	405	-552	-30
<i>Increase (+)</i>	<i>1,246</i>	<i>1,498</i>	<i>818</i>	<i>1,683</i>
<i>Reduction (-)</i>	<i>-1,356</i>	<i>-1,093</i>	<i>-1,370</i>	<i>-1,713</i>
Short term loans (F.41), net	17	-15	-2	0
Long-term loans (F.42)	-127	420	-550	-30
<i>Increase (+)</i>	<i>1,229</i>	<i>1,498</i>	<i>818</i>	<i>1,683</i>
<i>Reduction (-)</i>	<i>-1,356</i>	<i>-1,078</i>	<i>-1,368</i>	<i>-1,713</i>
Equity and investment fund shares/units (F.5)	1,386	2,837	563	1,959
Portfolio investments, net ⁽²⁾	15	33	-162	653
Equity and investment fund shares/units other than portfolio investments	1,371	2,804	725	1,306
<i>Increase (+)</i>	<i>2,033</i>	<i>3,631</i>	<i>1,816</i>	<i>2,105</i>
<i>Reduction (-)</i>	<i>-662</i>	<i>-827</i>	<i>-1,090</i>	<i>-799</i>
Financial derivatives (F.71)	L	L	L	L
Other accounts receivable (F.8)	560	146	204	336
Other financial assets (F.1, F.6)	8	8	8	8
Adjustments ⁽³⁾	173	-1,094	-2,933	-1,235
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-286	-1,200	-2,905	-1,255
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	L	L	L	L
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	96	106	-28	20
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	L	L	L	L
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	363	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	315	633	-2,420	-385
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	315	633	-2,420	-385
Change in local government (S.1313) consolidated gross debt ^(1,2)	4,167	2,545	560	362
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	150,191	153,008	153,387	154,094
Local government gross debt (level) (b) ⁽⁵⁾	150,993	153,539	154,098	154,461
Local government holdings of other subsectors debt (level) (c)-	802	530	711	366

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ... (millions of units of national currency) Date: 31/03/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-18,258	-5,334	-3,353	-4,821
Net acquisition (+) of financial assets ⁽²⁾	16,835	4,496	4,177	4,800
Currency and deposits (F.2)	14,417	2,816	5,241	3,807
Debt securities (F.3)	832	173	-960	1,226
Loans (F.4)	-1,157	1,255	-1,629	32
Increase (+)	18	1,368	5	67
Reduction (-)	-1,175	-113	-1,633	-35
Short term loans (F.41), net	-932	1,275	-1,535	50
Long-term loans (F.42)	-225	-20	-94	-18
Increase (+)	18	93	5	17
Reduction (-)	-243	-113	-98	-35
Equity and investment fund shares/units (F.5)	1,049	464	510	326
Portfolio investments, net ⁽²⁾	968	396	449	116
Equity and investment fund shares/units other than portfolio investments	81	68	61	210
Increase (+)	91	76	70	211
Reduction (-)	-10	-9	-8	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,694	-212	1,015	-591
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1,890	-518	-230	15
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,905	-526	-254	10
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	13	8	24	5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	2	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	3,153	1,471	-451	-13
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	3,153	1,471	-451	-13
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-160	116	143	-19
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-1,490	-2,585	-671	-1,301
Social security gross debt (level) (b) ^(2, 5)	1,171	1,287	1,430	1,411
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	2,661	3,872	2,101	2,712

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 31/03/2016	Year				
		2012 half-finalized	2013 half-finalized	2014 half-finalized	2015 half-finalized	2016 forecast
2	Trade credits and advances (AF.81 L)	33,182	33,539	35,022	35,104	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	11,469	L	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,820,408	2,882,035	2,982,444	3,091,500	3,196,918

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.