

## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: POLAND**

**Date: 13/10/2015**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: POLAND Data are in ...(millions of units of national currency) Date: 13/10/2015	ESA 2010 codes	2011	2012	Year 2013	2014	2015
		final	final	final	final	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-75,995	-60,107	-66,572	-56,767	-50,740
- Central government	S.1311	-62,927	-59,094	-59,127	-36,772	-40,670
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-11,720	-4,473	-2,816	-3,058	-1,123
- Social security funds	S.1314	-1,348	3,460	-4,629	-16,937	-8,947
		final	final	final	final	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		851,692	878,905	926,605	867,066	915,402
<i>By category:</i>						
Currency and deposits	AF.2	0	0	0	0	
Debt securities	AF.3	708,376	729,437	763,873	680,789	
Short-term	AF.31	11,985	5,195	1	475	
Long-term	AF.32	696,391	724,242	763,872	680,314	
Loans	AF.4	143,316	149,468	162,732	186,277	
Short-term	AF.41	923	1,112	1,002	1,274	
Long-term	AF.42	142,393	148,356	161,730	185,003	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	91,586	76,753	68,280	76,611	78,509
<b>Interest (consolidated)</b>	D.41 (uses)	39,594	43,226	41,360	33,469	31,954
<b>Gross domestic product at current market prices</b>	B.1*g	1,566,557	1,628,992	1,656,341	1,719,097	1,796,497

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: POLAND	Year					
Data are in ... (millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 13/10/2015						
<b>Working balance in central government accounts</b>	-37,363	-34,061	-35,945	-29,294	-44,573	cash balance of the state budget
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-5,450	-9,374	-7,509	296	-2,344	
Loans, granted (+)	931	-1,054	-451	1,976	-1,926	
Loans, repayments (-)	-47	-47	-47	-45	-40	
Equities, acquisition (+)	0	5	5	0	0	
Equities, sales (-)	-6,203	-8,239	-6,916	-1,478	-378	
Other financial transactions (+/-)	-131	-39	-100	-157	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-25,205	-14,571	-13,555	-9,026	-3,617	
Detail 1	-15,431	-8,181	-10,728	-8,269	-3,086	Transfer to FUS
Detail 2	-2,885	-567	-3	0	0	Motorways (PPP)
Detail 3	-262	-246	-227	-159	-206	Imputed transaction with health care instyution
Detail 4	-6,512	-5,523	-2,597	-598	-325	Imputed transaction concerns privatisation receipts transferred to funds
Detail 5	-115	-54	0	0		Transfer to ARP
Difference between interest paid (+) and accrued (D.41)(-)	-1,611	3,913	5,648	2,137	1,020	
Other accounts receivable (+)	13,450	1	-5,359	2,981	5,237	
Detail 1						
Detail 2						
Other accounts payable (-)	-522	-607	-423	1,743	4,682	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-5,497	-4,381	-1,906	-5,447	-1,075	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-729	-14	-78	-162	0	
Detail 1	-710	-13	-77	-162		Capital injection
Detail 2	0	0	0	0		debt assumption
Detail 3	-19	-1	-1	0		tax cancellation
Detail 4	0	0	0	0		
Detail 5						
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-62,927</b>	<b>-59,094</b>	<b>-59,127</b>	<b>-36,772</b>	<b>-40,670</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: POLAND Data are in ...(millions of units of national currency) Date: 13/10/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: POLAND Data are in ...(millions of units of national currency) Date: 13/10/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in local government accounts</b>	-10,235	-3,046	-380	-2,417		cash balance of the local budget
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-676	-693	-1,110	-632		
Loans (+/-)	0	0	0	0		
Equities (+/-)	-1	-6	-7	0		
Other financial transactions (+/-)	-675	-687	-1,103	-632		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	-269		
Detail 1				-269		Incineration plant in Poznań
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-23	-12	15	42		
Other accounts receivable (+)	1,346	167	41	1,332		
Detail 1						
Detail 2						
Other accounts payable (-)	-632	-361	-799	142		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-1,500	-528	-583	-1,252		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	-4		
Detail 1				-4		capital injection
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-11,720</b>	<b>-4,473</b>	<b>-2,816</b>	<b>-3,058</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: POLAND	Year					
Data are in ...(millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 13/10/2015						
<b>Working balance in social security accounts</b>	279	5,367	-2,279	-14,696		social security (Social Insurance Fund, Social Insurance Institution, Social Insurance Fund for Farmers, Health Funds, Demographic
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1,627	-1,907	-2,350	-2,241		
Detail 1	-1,615	-1,900	-2,005	-2,077		uncollectible social contributions
Detail 2	-12	-7	-345	-164		social contributions law cancellation
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-1,348</b>	<b>3,460</b>	<b>-4,629</b>	<b>-16,937</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: POLAND Data are in ...(millions of units of national currency) Date: 13/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>75,995</b>	<b>60,107</b>	<b>66,572</b>	<b>56,767</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-21,138</b>	<b>-2,462</b>	<b>-16,988</b>	<b>16,909</b>
Currency and deposits (F.2)	-9,878	12,457	-17,188	10,830
Debt securities (F.3)	359	258	2,296	-2,564
Loans (F.4)	1,293	-204	-12	2,942
<i>Increase (+)</i>	3,037	1,995	1,606	4,158
<i>Reduction (-)</i>	-1,744	-2,199	-1,618	-1,216
Short term loans (F.41), net	-746	-488	-72	-102
Long-term loans (F.42)	2,039	284	60	3,044
<i>Increase (+)</i>	3,523	2,567	1,869	4,234
<i>Reduction (-)</i>	-1,484	-2,283	-1,809	-1,190
Equity and investment fund shares/units (F.5)	-20,251	-16,948	-9,441	3,474
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-20,251	-16,948	-9,441	3,474
<i>Increase (+)</i>	1,664	1,125	3,245	6,838
<i>Reduction (-)</i>	-21,915	-18,073	-12,686	-3,364
Financial derivatives (F.71)	-225	35	-16	97
Other accounts receivable (F.8)	7,564	1,921	7,329	2,096
Other financial assets (F.1, F.6)	0	19	44	34
<b>Adjustments <sup>(3)</sup></b>	<b>27,437</b>	<b>-29,944</b>	<b>-1,173</b>	<b>-132,632</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	55	19	5	0
Net incurrence (-) of other accounts payable (F.8)	-2,269	-5,193	-1,947	-157,500
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	3	-8	-34	-45
Issuances above(-)/below(+) nominal value	-1,784	-3,007	-1,447	272
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1,241	945	3,875	1,169
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	3,896
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	30,191	-22,700	-1,625	13,955
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	5,621
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	0
<b>Statistical discrepancies</b>	<b>-1,208</b>	<b>-488</b>	<b>-711</b>	<b>-583</b>
Difference between capital and financial accounts (B.9-B.9f)	-1,209	-488	-710	-583
Other statistical discrepancies (+/-)	1	0	-1	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>81,086</b>	<b>27,213</b>	<b>47,700</b>	<b>-59,539</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: POLAND Data are in ... (millions of units of national currency) Date: 13/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>62,927</b>	<b>59,094</b>	<b>59,127</b>	<b>36,772</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-9,296</b>	<b>-3,191</b>	<b>-11,428</b>	<b>22,972</b>
Currency and deposits (F.2)	-3,420	12,580	-16,292	10,525
Debt securities (F.3)	397	256	2,268	-2,556
Loans (F.4)	5,835	1,798	11,729	11,197
Increase (+)	7,522	4,416	13,154	12,216
Reduction (-)	-1,687	-2,618	-1,425	-1,019
Short term loans (F.41), net	-260	-669	-62	-202
Long-term loans (F.42)	6,095	2,467	11,791	11,399
Increase (+)	7,626	4,922	13,039	12,180
Reduction (-)	-1,531	-2,455	-1,248	-781
Equity and investment fund shares/units (F.5)	-18,744	-17,489	-9,063	3,770
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-18,744	-17,489	-9,063	3,770
Increase (+)	1,573	376	2,941	6,462
Reduction (-)	-20,317	-17,865	-12,004	-2,692
Financial derivatives (F.71)	-225	35	-16	97
Other accounts receivable (F.8)	6,861	-386	-89	-88
Other financial assets (F.1, F.6)	0	15	35	27
<b>Adjustments <sup>(2)</sup></b>	<b>27,999</b>	<b>-27,003</b>	<b>1,177</b>	<b>-110,387</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	55	19	5	0
Net incurrence (-) of other accounts payable (F.8)	-1,124	-2,843	246	77
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	3	-8	-34	-45
Issuances above(-)/below(+) nominal value	-1,784	-3,007	-1,169	-1,152
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1,262	951	3,860	1,127
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	3,896
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	29,587	-22,115	-1,731	14,173
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	5,621
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	M	M	-134,084
<b>Statistical discrepancies</b>	<b>-586</b>	<b>-347</b>	<b>-659</b>	<b>-387</b>
Difference between capital and financial accounts (B.9-B.9f)	-586	-347	-659	-387
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>81,044</b>	<b>28,553</b>	<b>48,217</b>	<b>-51,030</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>789,088</b>	<b>815,165</b>	<b>851,024</b>	<b>790,837</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	807,179	835,732	883,949	832,919
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	18,091	20,567	32,925	42,082

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: POLAND Data are in ...(millions of units of national currency) Date: 13/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: POLAND Data are in ... (millions of units of national currency) Date: 13/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>11,720</b>	<b>4,473</b>	<b>2,816</b>	<b>3,058</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1,122</b>	<b>-436</b>	<b>401</b>	<b>1,444</b>
Currency and deposits (F.2)	252	320	-1,535	173
Debt securities (F.3)	509	-51	18	-206
Loans (F.4)	386	435	618	907
Increase (+)	574	585	814	1,098
Reduction (-)	-188	-150	-196	-191
Short term loans (F.41), net	-380	-16	-12	114
Long-term loans (F.42)	766	451	630	793
Increase (+)	954	601	826	984
Reduction (-)	-188	-150	-196	-191
Equity and investment fund shares/units (F.5)	-1,585	-203	-664	-668
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-1,585	-203	-664	-668
Increase (+)	13	5	18	4
Reduction (-)	-1,598	-208	-682	-672
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,560	-941	1,955	1,231
Other financial assets (F.1, F.6)	0	4	9	7
<b>Adjustments <sup>(3)</sup></b>	<b>-2,163</b>	<b>-1,060</b>	<b>-1,163</b>	<b>-614</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	-2,744	-463	-1,284	-438
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-23	-12	15	42
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	604	-585	106	-218
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>-383</b>	<b>-139</b>	<b>-116</b>	<b>-265</b>
Difference between capital and financial accounts (B.9-B.9f)	-383	-139	-116	-265
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>10,296</b>	<b>2,838</b>	<b>1,938</b>	<b>3,623</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>64,973</b>	<b>67,915</b>	<b>69,858</b>	<b>73,628</b>
Local government gross debt (level) (b) <sup>(5)</sup>	65,622	68,460	70,398	74,021
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	649	545	540	393

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: POLAND Data are in ...(millions of units of national currency) Date: 13/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>1,348</b>	<b>-3,460</b>	<b>4,629</b>	<b>16,937</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3,868</b>	<b>7,223</b>	<b>8,105</b>	<b>149,302</b>
Currency and deposits (F.2)	1,031	1,431	608	1,198
Debt securities (F.3)	2,888	2,928	1,020	146,536
Loans (F.4)	-4	-5	-2	-2
Increase (+)	0	0	0	0
Reduction (-)	-4	-5	-2	-2
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-4	-5	-2	-2
Increase (+)	0	0	0	0
Reduction (-)	-4	-5	-2	-2
Equity and investment fund shares/units (F.5)	78	744	286	372
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	78	744	286	372
Increase (+)	78	744	286	372
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-125	2,125	6,193	1,198
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>867</b>	<b>-764</b>	<b>-1,639</b>	<b>-157,384</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	867	-764	-1,639	-157,384
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>-240</b>	<b>-2</b>	<b>65</b>	<b>69</b>
Difference between capital and financial accounts (B.9-B.9f)	-240	-2	65	69
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>5,843</b>	<b>2,997</b>	<b>11,160</b>	<b>8,924</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-2,370</b>	<b>-4,175</b>	<b>5,723</b>	<b>2,602</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	16,721	19,718	30,878	39,802
Social security holdings of other subsectors debt (level) (c) <sup>(2)</sup>	19,091	23,893	25,155	37,200

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: POLAND Data are in ...(millions of units of national currency) Date: 13/10/2015		Year				
		2011	2012	2013	2014	2015
Statement		final	final	final	final	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	12,869	12,874	13,602	14,243	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	322	259	195	132	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1,510,418	1,568,662	1,601,315	1,659,094	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.