

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Latvia

Date: 14/10/2015

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Latvia Data are in millions of EUR Date: 14/10/2015	ESA 2010 codes	Year				
		2011	2012	2013	2014	2015
		final	final	final	final	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-682.197	-179.169	-203.438	-366.054	-362.100
- Central government	S.1311	-396.734	-83.088	-25.559	-402.916	-472.800
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-103.367	-52.137	-100.222	-50.978	19.500
- Social security funds	S.1314	-182.096	-43.944	-77.657	87.840	91.200
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		8,666.972	9,020.046	8,892.717	9,625.687	9,325.273
<i>By category:</i>						
Currency and deposits	AF.2	497.107	334.759	233.103	327.286	372.441
Debt securities	AF.3	2,161.939	3,837.590	3,858.554	5,504.633	6393.85
Short-term	AF.31	304.088	215.419	221.876	121.701	60
Long-term	AF.32	1,857.851	3,622.171	3,636.678	5,382.932	6333.85
Loans	AF.4	6,007.926	4,847.697	4,801.060	3,793.768	2558.982
Short-term	AF.41	4.789	0.674	3.446	11.117	10.984
Long-term	AF.42	6,003.137	4,847.023	4,797.614	3,782.651	2547.998
General government expenditure on:						
Gross fixed capital formation	P.51g	1,012.729	1,059.032	1,006.256	1,042.659	985.500
Interest (consolidated)	D.41 (uses)	361.091	359.263	337.363	337.250	301.600
Gross domestic product at current market prices	B.1*g	20,244.383	21,810.516	22,762.890	23,693.935	24,847.100

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Latvia Data are in millions of EUR Date: 14/10/2015	2011	2012	Year 2013	2014	2015	
Working balance in central government accounts	-606.022	129.399	12.389	-305.687	-411.200	Central government budget financial balance (cash-based, doesn't include grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	17.454	20.817	11.672	-24.175	0.000	
Loans, granted (+)	0.000	0.000	0.000	0.000	0.000	
Loans, repayments (-)	0.000	0.000	0.000	0.000	0.000	
Equities, acquisition (+)	2.735	-0.470	-0.812	-0.870	0.000	Capital injection (capital raised in profitable state owned enterprises), contributions to capital of international organisations
Equities, sales (-)	0.000	0.000	0.000	0.000	0.000	
Other financial transactions (+/-)	14.719	21.287	12.484	-23.305	0.000	
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000	0.000	
of which: net settlements under swap contracts (+/-)	9.042	18.612	10.013	11.813	0.000	
Detail 1	-0.320	-0.898	0.000	-26.972		Superdividends
Detail 2	5.950	3.502	2.390	1.415		Corrections inside budget
Detail 3	0.047	0.071	0.081	-9.561		Gains / losses from exchange rate fluctuations
Non-financial transactions not included in the working balance	-177.432	-9.426	-54.467	-117.969	0.000	
Detail 1	0.000	0.000	0.000	0.000		Expenditure not included in working balance (financial transactions)
Detail 2	-153.481	-13.734	-53.163	-96.409		Capital transfers
Detail 3	-33.755	4.308	4.131	7.043		Correction on Latvian Olympic Committee
Detail 4	9.804	0.000	-5.435	-28.603		Correction on National Library
Difference between interest paid (+) and accrued (D.41)(-)	-6.413	-14.002	-3.904	-3.529	0.000	Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	176.750	-159.686	35.867	157.762	0.000	
Detail 1	26.012	-2.339	39.923	8.802		Difference in cash and time adjusted cash (VAT, excise tax, electricity tax)
Detail 2	-3.795	-44.478	4.625	-29.937		Correction of accrual adjustment of MoF EU funds MIS
Detail 3	198.665	-59.589	47.665	163.475		EU correction
Detail 4	-11.818	-38.736	-68.455	-22.191		Repayments of EU funding
Detail 5	-35.384	-18.321	-20.949	30.770		Advance payments and future period expenditures
Detail 6	3.070	3.777	33.058	6.843		Other debtors
Other accounts payable (-)	51.512	-35.255	-31.542	17.392	0.000	
Detail 1	27.153	-0.125	1.231	6.895		Accounts payable to suppliers and contractors
Detail 2	0.010	-7.450	2.275	-5.343		Advance payments and future period revenues
Detail 3	2.174	-2.150	-0.751	0.136		Liabilities on personel
Detail 4	28.447	0.000	0.000	0.000		Support payments to producers of biofuel
Detail 5	1.355	-1.297	-6.985	23.677		Accrued contributions to EU budget
Detail 6	0.000	-2.129	-10.792	7.215		Revenue from state-owned European Trading System permits auction
Detail 7	0.000	-3.374	-3.285	1.684		Correction of mobile phone licences
Detail 8	-7.627	-18.730	-13.235	-16.872		Other creditors
Working balance (+/-) of entities not part of central government	177.665	70.407	57.911	-100.352	0.000	Financial balance of Social Security budget (eliminating SS funds impact on central government data)
Net lending (+)/ net borrowing (-) of other central government bodies	-33.256	-81.705	-44.912	-16.332	0.000	
Detail 1	-50.365	-64.539	-23.469	-7.689		Other government entities (balance of units reclassified from S.11 to S.1311)
Detail 2	17.109	-17.166	-21.443	-8.643		Balance of derived public persons and entities non-financed from budget
Other adjustments (+/-) (please detail)	3.008	-3.637	-8.573	-10.026	-61.600	
Detail 1	-4.866	-4.863	-7.777	-5.537		Dividends paid by reclassified enterprises
Detail 2	-0.084	-0.075	-0.038	-0.072		Debt assumption: education reform loan from World Bank to local governments repaid by central government
Detail 3	1.550	-0.569	-1.602	0.657		Balance of grants and donations
Detail 4	3.012	0.000	0.000	0.000		Losses of derived public persons' deposits due to insolvency of "Krajbanka"
Detail 5	3.369	1.442	0.731	-6.216		Interest receivable
Detail 6	0.027	0.428	0.113	1.142		Claims of non-life insurance and earned premiums
Detail 7					-61.600	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-396.734	-83.088	-25.559	-402.916	-472.800	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Latvia Data are in ...(millions of units of national currency) Date: 14/10/2015	2011	2012	Year 2013	2014	2015	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (<i>please detail</i>)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Latvia
Data are in millions of EUR
Date: 14/10/2015

	2011	2012	Year 2013	2014	2015	
Working balance in local government accounts	-71.007	-76.777	-119.333	-85.044	-61.900	Local government budget financial balance (cash-based, includes special budgets and grants and donations)
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	-13.691	-14.805	-5.316	8.710		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	-13.691	-14.805	-5.316	8.710		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.282	0.081	-0.142	7.281		Riga City derivatives transaction
Detail 1	0.253	-0.148	-0.172	-1.691		Revenue and expenditure from financial operations
Detail 2	0.175	-0.339	-0.112	0.000		Gains / losses from exchange rate fluctuations
Detail 3	-14.401	-14.399	-4.890	3.120		Riga City debt transaction
Non-financial transactions not included in the working balance	-18.137	-0.366	14.838	12.906		
Detail 1	-19.351	4.855	19.489	20.771		Correction of the South Bridge costs
Detail 2	-4.146	-5.221	-4.651	-7.865		Capital transfers
Detail 3	5.360	0.000	0.000	0.000		Local government revenue and expenditure
Difference between interest paid (+) and accrued (D.41)(-)	-10.872	-3.509	8.712	9.188		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	-0.330	23.169	-18.595	18.692		
Detail 1	9.506	18.035	-13.143	12.063		Difference in cash and time adjusted cash (personal income tax)
Detail 2	11.153	-9.777	0.337	0.840		Advance payments and future period expenditures
Detail 3	-20.989	14.911	-5.789	5.789		Other debtors
Other accounts payable (-)	-7.683	30.321	30.704	-7.096		
Detail 1	3.795	44.478	-4.625	29.937		Correction of accrual adjustment of MoF EU funds MIS
Detail 2	11.901	-10.312	2.834	0.583		Accounts payable to suppliers and contractors
Detail 3	-26.918	10.319	38.073	-20.194		Advance payments and future period revenues
Detail 4	1.255	-1.047	1.767	-9.721		Liabilities on personnel
Detail 5	2.284	-13.117	-7.345	-7.701		Other creditors
Working balance (+/-) of entities not part of local government	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other local government bodies	-18.741	-10.411	-11.751	-8.506		
Detail 1	-18.741	-10.411	-11.751	-8.506		Other government entities (balance of units reclassified from S.11 to S.1313)
Detail 2						
Other adjustments (+/-) (please detail)	37.094	0.241	0.519	0.172	81.400	
Detail 1	0.084	0.075	0.038	0.072		Education reform loan from World Bank to local governments repaid by central government
Detail 2	15.815	0.000	0.000	0.000		Revenue from privatization (except shares and other equity)
Detail 3	-0.085	-0.085	-0.085	-0.085		Correction of Ogre Art School PPP project
Detail 4	21.584	0.000	0.000	0.000		Losses of local governments' deposits due to insolvency of "Krajbanka"
Detail 5	0.000	-0.120	0.000	0.120		Revenue from state-owned European Trading System permits auction
Detail 6	0.000	0.091	0.000	0.004		Interest receivable
Detail 7	-0.304	0.280	0.566	0.061		Claims of non-life insurance and earned premiums
					81.400	Transition from national methodology to ESA 2010 principles
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-103.367	-52.137	-100.222	-50.978	19.500	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Latvia Data are in millions of EUR Date: 14/10/2015	2011	2012	Year 2013	2014	2015	
Working balance in social security accounts	-177.665	-70.407	-57.911	100.352	136.700	
<i>Basis of the working balance</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>		
Financial transactions included in the working balance	-0.018	-0.006	-0.018	-0.095		
Loans (+/-)	0.000	0.000	0.000	0.000		
Equities (+/-)	0.000	0.000	0.000	0.000		
Other financial transactions (+/-)	-0.018	-0.006	-0.018	-0.095		
of which: transactions in debt liabilities (+/-)	0.000	0.000	0.000	0.000		
of which: net settlements under swap contracts (+/-)	0.000	0.000	0.000	0.000		
Detail 1	-0.018	-0.006	-0.018	-0.095		Expenditures from sales / acquisition and revaluation of shares and securities
Detail 2						
Non-financial transactions not included in the working balance	0.000	0.000	0.000	1.600		
Detail 1				1.600		Revenues extra-budgetary funds received (MAXIMA)
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0.000	0.000	0.000	0.000		Difference between interest paid (+) and accrued (-)
Other accounts receivable (+)	5.473	25.638	-14.097	1.962		
Detail 1	18.083	18.937	-47.572	6.328		Difference in cash and time adjusted cash (social contributions)
Detail 2	-12.318	6.596	34.620	-5.127		Advance payments and future period expenditures
Detail 3	-0.292	0.105	-1.145	0.761		Other debtors
Other accounts payable (-)	-7.266	-1.222	-1.489	-16.855		
Detail 1	-1.800	1.797	0.195	-0.071		Accounts payable to suppliers and contractors
Detail 2	-0.003	-0.033	0.033	-0.142		Liabilities on personnel
Detail 3	-1.771	-2.330	-6.139	-15.006		Lump sum payments for pension schemes
Detail 4	-3.692	-0.656	4.422	-1.636		Other creditors
Working balance (+/-) of entities not part of social security funds	0.000	0.000	0.000	0.000		
Net lending (+)/ net borrowing (-) of other social security bodies	0.000	0.000	0.000	0.000		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2.620	2.053	-4.142	0.876	-45.500	
Detail 1	-2.620	2.053	-4.142	0.876		Interest receivable
Detail 2					-45.500	Transition from national methodology to ESA 2010 principles
Detail 3						
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-182.096	-43.944	-77.657	87.840	91.200	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Latvia Data are in millions of EUR Date: 14/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	682.197	179.169	203.438	366.054
Net acquisition (+) of financial assets ⁽²⁾	-559	160	-336	279
Currency and deposits (F.2)	-624.314	544.494	-351.746	198.633
Debt securities (F.3)	-78.887	-6.517	59.677	-48.699
Loans (F.4)	30.630	-296.214	-67.152	-83.119
Increase (+)	477.642	42.723	225.416	58.471
Reduction (-)	-447.012	-338.937	-292.568	-141.590
Short term loans (F.41), net	0.053	3.321	0.731	-49.987
Long-term loans (F.42)	30.578	-299.535	-67.884	-33.132
Increase (+)	402.929	25.893	136.469	57.681
Reduction (-)	-372.351	-325.428	-204.353	-90.813
Equity and investment fund shares/units (F.5)	4.290	-8.691	17.604	28.944
Portfolio investments, net ⁽²⁾	-0.711	1.796	-0.036	-2.162
Equity and investment fund shares/units other than portfolio investments	5.001	-10.487	17.640	31.106
Increase (+)	10.669	25.678	25.721	60.966
Reduction (-)	-5.668	-36.165	-8.081	-29.860
Financial derivatives (F.71)	-4.617	-2.745	-2.144	-2.403
Other accounts receivable (F.8)	114.266	-70.941	7.520	183.963
Other financial assets (F.1, F.6)	-0.277	0.709	0.680	1.203
Adjustments ⁽³⁾	37	14	-6	95
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.214	23.137	10.055	21.198
Net incurrence (-) of other accounts payable (F.8)	43.952	-6.058	-10.084	-112.706
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	30.108	-9.395	-23.052	-1.433
Issuances above(-)/below(+) nominal value	9.014	9.215	-0.306	13.409
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-25.982	-21.882	0.360	5.160
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-33.945	18.196	17.170	-35.105
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.600	0.600	204.322
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.024	-0.036	-0.289	-0.002
Statistical discrepancies	-2.147	0.033	10.340	-6.449
Difference between capital and financial accounts (B.9-B.9f)	-2.147	0.033	10.340	-6.449
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in general government (S.13) consolidated gross debt ^(1, 2)	158.478	353.074	-127.329	732.970

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Latvia Data are in millions of EUR Date: 14/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	396.734	83.088	25.559	402.916
Net acquisition (+) of financial assets ⁽²⁾	-551	104	-186	350
Currency and deposits (F.2)	-628.625	553.571	-325.638	204.576
Debt securities (F.3)	-78.887	-6.517	59.677	-48.699
Loans (F.4)	78.513	-253.896	43.847	17.636
Increase (+)	416.348	213.136	437.941	281.379
Reduction (-)	-337.835	-467.032	-394.094	-263.743
Short term loans (F.41), net	1.754	1.144	0.690	-49.384
Long-term loans (F.42)	76.758	-255.040	43.159	67.020
Increase (+)	415.628	194.407	348.809	280.125
Reduction (-)	-338.870	-449.447	-305.650	-213.105
Equity and investment fund shares/units (F.5)	1.056	-24.975	9.380	17.245
Portfolio investments, net ⁽²⁾	-1.175	1.972	-0.081	-0.438
Equity and investment fund shares/units other than portfolio investments	2.231	-26.947	9.461	17.683
Increase (+)	2.735	8.599	9.878	44.779
Reduction (-)	-0.504	-35.546	-0.417	-27.096
Financial derivatives (F.71)	-4.899	-2.826	-2.002	-2.403
Other accounts receivable (F.8)	82.219	-161.457	28.651	160.515
Other financial assets (F.1, F.6)	0.027	0.428	0.114	1.142
Adjustments ⁽³⁾	94	32	-17	100
Net incurrence (-) of liabilities in financial derivatives (F.71)	14.214	23.137	10.805	13.917
Net incurrence (-) of other accounts payable (F.8)	86.668	9.431	-21.396	-93.164
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	30.108	-9.111	-21.354	0.000
Issuances above(-)/below(+) nominal value	9.014	9.215	-0.306	13.409
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-11.194	-19.280	-2.560	-4.043
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-33.985	18.186	17.181	-35.130
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.164	0.600	204.827
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.594	-0.110	0.000	0.000
Statistical discrepancies	-1.390	5.345	6.981	-1.017
Difference between capital and financial accounts (B.9-B.9f)	-1.390	5.345	6.981	-1.017
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in central government (S.1311) consolidated gross debt ^(1,2)	-61.021	224.393	-170.461	851.727
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	7,982.095	8,172.858	7,890.972	8,645.167
Central government gross debt (level) (b) ^(2,5)	8,594.604	8,818.997	8,648.536	9,500.263
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	612.509	646.139	757.564	855.096

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Latvia Data are in millions of EUR Date: 14/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Latvia Data are in millions of EUR Date: 14/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	103.367	52.137	100.222	50.978
Net acquisition (+) of financial assets ⁽²⁾	-9	-35	-48	9
Currency and deposits (F.2)	-12.371	-73.087	-35.007	-23.455
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	-1.178	-0.925	-1.127	-1.641
Increase (+)	0.001	0.192	0.191	0.032
Reduction (-)	-1.179	-1.117	-1.318	-1.673
Short term loans (F.41), net	0.006	0.188	0.141	-0.540
Long-term loans (F.42)	-1.184	-1.114	-1.268	-1.101
Increase (+)	0.001	0.003	0.000	0.000
Reduction (-)	-1.185	-1.117	-1.268	-1.101
Equity and investment fund shares/units (F.5)	3.211	16.286	8.323	12.036
Portfolio investments, net ⁽²⁾	0.464	-0.176	0.045	-1.724
Equity and investment fund shares/units other than portfolio investments	2.747	16.462	8.278	13.760
Increase (+)	7.447	16.904	15.799	16.187
Reduction (-)	-4.700	-0.442	-7.521	-2.427
Financial derivatives (F.71)	0.282	0.081	-0.142	0.000
Other accounts receivable (F.8)	1.092	22.246	-20.867	21.520
Other financial assets (F.1, F.6)	-0.304	0.280	0.566	0.061
Adjustments ⁽³⁾	-23	16	33	9
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	-0.750	7.281
Net incurrence (-) of other accounts payable (F.8)	-9.968	28.365	26.634	-2.721
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	-0.285	-1.697	-1.433
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-10.872	-3.509	8.712	9.188
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0.040	-0.021	-0.046	0.083
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	-1.989	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-0.142	-8.987	-0.353	-3.022
Statistical discrepancies	-0.948	-5.296	3.440	-5.357
Difference between capital and financial accounts (B.9-B.9f)	-0.948	-5.296	3.440	-5.357
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in local government (S.1313) consolidated gross debt ^(1,2)	70.220	27.285	87.908	63.518
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,079.307	1,171.270	1,268.077	1,349.123
Local government gross debt (level) (b) ⁽⁵⁾	1247.315	1274.600	1362.508	1426.026
Local government holdings of other subsectors debt (level) (c) ⁻	168.008	103.33	94.431	76.903

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Latvia Data are in millions of EUR Date: 14/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	182.096	43.944	77.657	-87.840
Net acquisition (+) of financial assets ⁽²⁾	-175	-43	-76	105
Currency and deposits (F.2)	-180.521	-68.343	-61.894	103.148
Debt securities (F.3)	0.000	0.000	0.000	0.000
Loans (F.4)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Short term loans (F.41), net	0.000	0.000	0.000	0.000
Long-term loans (F.42)	0.000	0.000	0.000	0.000
Increase (+)	0.000	0.000	0.000	0.000
Reduction (-)	0.000	0.000	0.000	0.000
Equity and investment fund shares/units (F.5)	0.023	-0.001	-0.098	-0.337
Portfolio investments, net ⁽²⁾	0.000	0.000	0.000	0.000
Equity and investment fund shares/units other than portfolio investments	0.023	-0.001	-0.098	-0.337
Increase (+)	0.023	0.000	0.000	0.000
Reduction (-)	0.000	-0.001	-0.098	-0.337
Financial derivatives (F.71)	0.000	0.000	0.000	0.000
Other accounts receivable (F.8)	5.473	25.638	-14.097	1.962
Other financial assets (F.1, F.6)	0.000	0.000	0.000	0.000
Adjustments ⁽³⁾	-7	-1	-1	-17
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.000	0.000	0.000	0.000
Net incurrence (-) of other accounts payable (F.8)	-7.266	-1.222	-1.489	-16.855
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.000	0.000	0.000	0.000
Issuances above(-)/below(+) nominal value	0.000	0.000	0.000	0.000
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.000	0.000	0.000	0.000
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.000	0.000	0.000	0.000
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0.000	0.000	0.000	0.000
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0.000	0.000	0.000	0.000
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0.000	0.000	0.000	0.000
Statistical discrepancies	0.195	-0.016	-0.079	-0.078
Difference between capital and financial accounts (B.9-B.9f)	0.195	-0.016	-0.079	-0.078
Other statistical discrepancies (+/-)	0.000	0.000	0.000	0.000
Change in social security (S.1314) consolidated gross debt ^(1, 2)	0.000	0.000	0.000	0.000
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-394.430	-324.082	-266.332	-368.603
Social security gross debt (level) (b) ^(2, 5)	0.000	0.000	0.000	0.000
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	394.430	324.082	266.332	368.603

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Latvia Data are in ...(millions of units of national currency) Date: 14/10/2015		Year				
		2011	2012	2013	2014	2015
Statement Number		final	final	final	final	forecast
2	Trade credits and advances (AF.81 L)	213.356	211.574	205.837	220.335	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	M	M	M	M	M
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	20,238.837	21,661.965	22,679.617	23,654.037	24,711.600
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					