

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Hungary

Date: 15/10/2015

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/10/2015	ESA 2010 codes	Year				
		2011	2012	2013	2014	2015
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-1,538,060	-662,283	-748,211	-812,165	-798,566
- Central government	S.1311	-1,732,738	-798,189	-1,637,516	-1,300,124	-876,284
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	169,977	139,674	751,329	441,909	5,422
- Social security funds	S.1314	24,701	-3,768	137,976	46,050	72,296
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		22,720,746	22,414,051	23,076,245	24,514,179	25,601,413
<i>By category:</i>						
Currency and deposits	AF.2	23,280	33,404	33,469	34,739	
Debt securities	AF.3	16,335,071	17,277,773	18,948,244	21,012,961	
Short-term	AF.31	1,821,034	2,611,290	3,183,195	2,976,224	
Long-term	AF.32	14,514,037	14,666,483	15,765,049	18,036,737	
Loans	AF.4	6,362,395	5,102,874	4,094,532	3,466,479	
Short-term	AF.41	578,744	463,994	212,008	370,588	
Long-term	AF.42	5,783,651	4,638,880	3,882,524	3,095,891	
General government expenditure on:						
Gross fixed capital formation	P.51g	945,860	1,071,609	1,332,810	1,771,342	1,880,300
Interest (consolidated)	D.41 (uses)	1,172,418	1,314,429	1,363,495	1,300,965	1,188,665
Gross domestic product at current market prices	B.1*g	28,133,826	28,627,889	30,065,005	32,179,666	33,651,063

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/10/2015	2011	2012	Year 2013	2014	2015	
Working balance in central government accounts	-1,657,935	-481,082	-933,577	-810,967	-1,066,578	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	555,101	-18,198	1,914	73,730	-167,376	
Loans, granted (+)	25,445	4,653	19,911	10,141	10,974	
Loans, repayments (-)	-8,911	-6,214	-12,677	-17,098	-1,659	
Equities, acquisition (+)	557,577	9,519	113,652	179,623	34,897	2011: Purchase of equities of MOL 498,3 HUF Bn, capital injection into MFB: 54 HUF Bn; 2013: 71 HUF bn capital injection into MVM Zrt., 2014: capital injection into MVM Zrt (37,3 HUF Bn), purchase of equities of Antenna Hungária (56 HUF Bn), MKB Bank (17,1 HUF Bn), AVE (14 HUF Bn), 2015: Erste Bank (15 HUF Bn)
Equities, sales (-)	-1,195	-76	-25,846	-98	-92,127	2013: Sale of equities in Magyar Posta 19 Bn HUF
Other financial transactions (+/-)	-17,815	-26,080	-93,126	-98,839	-119,461	
of which: transactions in debt liabilities (+/-)	0	0	0	L	L	
of which: net settlements under swap contracts (+/-)	-24,526	-26,623	-53,970	-85,748	-119,461	
Memorandum item: advance payment by CG to financial institutions (relates to dwelling subsidies)	-428	-46	-229	-40	0	
Memorandum item: holding gains on EU transfers	1,070	-5,083	-8,277	-14,940	0	
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-30,701	-24,532	8,559	-59,558	-10,237	
Other accounts receivable (+)	29,790	-48,211	77,412	49,237	484,031	
Relates to P.11, P.131	-6,397	-990	-1,189	-1,291	2,302	
Relates to D.2	46,057	-7,397	76,683	38,758	-34,867	
Relates to D.42	0	0	0	0	0	
Relates to D.45	800	800	800	800	748	
Relates to D.5 and D.91	-19,104	13,253	-2,587	7,128	7,500	
Relates to D.61	1,153	-5,676	785	667	-1,791	
Relates to: Eu transfers	20,133	-43,260	1,573	7,545	510,140	at 5 % expenditure prefinanced by government 289,2 Bn HUF, delay in EU reimbursements 217,2 Bn HUF
Relates to consolidation	-12,852	-4,941	1,347	-4,370	0	Timing issue of inter-government transactions
Other accounts payable (-)	-58,367	-149,313	-164,823	-115,749	-40,792	
Relates to P.2	11,921	-17,104	-4,323	-60,013	-10,000	
Relates to D.1	-4,073	-14,842	-62,471	3,530	-8,683	
Relates to D.211	-81,906	-131,022	-150,250	-58,668	0	
Relates to D.3	4,249	7,644	6,174	-19,595	2,336	
Relates to P.51	11,298	6,374	42,157	2,936	-10,000	
Relates to other items (D.62, D.63, D.73, D.75, D76)	-867	-3,577	-3,072	16,096	-15,669	
Relates to D.99				-1,799	0	
Relates to standardised guarantees	1,011	3,214	6,963	1,764	1,224	
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-393,562	-46,455	142,614	-3,882	168	
Pension Reform and Debt Reduction Fund	-436,133	18,576	7,015	0	0	ceased on January 31 2015
Corporations classified in Central Government	38,475	-61,420	143,359	8,907	957	Savings Cooperatives Integration Unit classified into CG from 2013
Nonprofit institutions classified in Central Government	4,096	-3,611	-7,760	-12,789	-789	
Other adjustments (+/-) (please detail)	-177,064	-30,398	-769,615	-432,934	-75,500	
Claim cancellation against Social Security funds	-95,386	-83,654	-117,562	-513	0	
Gripen reclassification from operative lease to financial lease	-3,718	-5,171	-5,096	-5,035	-5,413	
Reduction of EU transfer revenue related to court decision of VAT	0	-21,632	0	21,632	0	
Owners' loan provided to MALEV Plc.	5,779	0	0	0	0	
Subsidy to MAV Zrt financed by issuance of guaranteed securities	-35,000	0	0	0	0	
Imputed transfer to households related to early repayment of mortgage loans	-48,739	-54,907	0	0	0	
Imputed taxes connected with early repayments of mortgage loans		101,090	838	0	0	
Imputed mobile phone concession fee		33,876	-33,876	0	0	
Debt assumption from local governments			-592,564	-401,479	0	
Financial corrections related to EU transfers (decision in 2013)			-43,921	43,921	0	
Change from public cost (PC) method to total cost (TC) method related to EU transfers			34,566	-34,566	0	
Capital injection to public corporations			-12,000		-9,036	
Financial corrections (decision in 2014) and other adjustments related to EU transfers				-53,120	11,155	
Adjustment to EU transfers related to advance payments					0	
Debt assumption from BKV Zrt.					-52,290	
Debt assumption from MAV Zrt.					-23,400	
Capital transfer in kind to public corporations				-3,774	0	
Property income (not accounted elsewhere in Table 2A, but used directly for debt amortisation)					3,484	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-1,732,738	-798,189	-1,637,516	-1,300,124	-876,284	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Hungary Data are in ...(millions of units of national currency) Date: 15/10/2015	2011	2012	Year 2013	2014	2015
Working balance in state government accounts	M	M	M	M	M
<i>Basis of the working balance</i>	M	M	M	M	M
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	M	M	M	M	M
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	M
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	M
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	M
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Hungary	Year					
Data are in HUF (millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 15/10/2015						
Working balance in local government accounts	141,614	90,339	114,817	89,510	0	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>	
Financial transactions included in the working balance	-26,302	25,125	8,407	-46,791	8,250	
Loans (+/-)	-3,140	12,039	-1,710	-3,192	-550	
Equities (+/-)	2,360	4,669	8,119	-42,402	8,800	
Other financial transactions (+/-)	-25,522	8,417	1,998	-1,197	0	
of which: transactions in debt liabilities (+/-)	0	0	0	0	L	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	4,667	2,870	12,910	-9,354	0	
Relates to P.11 and P.131	-902	1,712	11,911	-9,919	0	
Relates to consolidation	5,569	1,158	999	565	0	Timing issue of inter-government transactions
Other accounts payable (-)	-10,456	31,521	18,457	8,473	0	
Relates to P.2	-3,836	15,065	962	12,972	0	
Relates to D.1	-2,608	20,837	26,377	-3,696	0	
Relates to D.62			-2,250	-2,706	0	
Relates to P.51	-4,012	-4,381	-6,632	1,903	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other local government bodies	108	-11,325	2,384	-2,828	-2,828	
Corporations classified into Local Government	24	-37	-400	-1,049	-1,049	
Non-profit institutions classified into Local Government	84	-11,288	2,784	-1,779	-1,779	
	0	0	0	0	0	
Other adjustments (+/-) (please detail)	60,346	1,144	594,354	402,898	0	
Imputed dwelling privatisation financed by loan	1,329	1,144	1,790	1,419	0	
Debt assumption by the State	59,017	0	592,564	401,479	0	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	169,977	139,674	751,329	441,909	5,422	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/10/2015	2011	2012	Year 2013	2014	2015
Working balance in social security accounts	-83,653	-117,563	787	7,952	46,196
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>
Financial transactions included in the working balance	-6	20	-302	-61	0
Loans (+/-)	-5	20	-302	-61	0
Equities (+/-)	-1	0	0	0	0
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0
Other accounts receivable (+)	24,314	30,028	23,568	22,360	19,801
Relates to P.11 and P.131	-36	-17	20	-31	0
Relates to taxes	6,371	-1,595	-579	1,691	0
Relates to D.61	19,700	34,005	27,839	13,056	19,801
Relates to consolidation	-1,721	-2,365	-3,712	7,644	0
Other accounts payable (-)	-11,340	-224	-4,826	11,767	0
Relates to D.63	-12,465	-306	-4,626	11,981	0
Relates to other items (P.2, D.1, P.51)	1,125	82	-200	-214	0
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M	M
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	95,386	83,971	118,749	4,032	6,300
Claim cancellation against Social Security funds	95,386	83,654	117,562	513	0
Imputed revenue from transfer of pension obligations	0	317	1,187	3,519	6,300
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	24,701	-3,768	137,976	46,050	72,296

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	1,538,060	662,283	748,211	812,165
Net acquisition (+) of financial assets ⁽²⁾	1,156,383	-346,927	-245,739	191,423
Currency and deposits (F.2)	130,688	106,557	-433,223	241,114
Debt securities (F.3)	48,995	32,990	79,440	-115,816
Loans (F.4)	-144,094	-124,889	-8,420	1,871
<i>Increase (+)</i>	13,380	31,005	23,413	39,555
<i>Reduction (-)</i>	-157,474	-155,894	-31,833	-37,684
Short term loans (F.41), net	0	0	0	14,000
Long-term loans (F.42)	-144,094	-124,889	-8,420	-12,129
<i>Increase (+)</i>	13,380	31,005	23,413	25,555
<i>Reduction (-)</i>	-157,474	-155,894	-31,833	-37,684
Equity and investment fund shares/units (F.5)	1,211,450	-212,375	-105,495	122,535
Portfolio investments, net ⁽²⁾	691,015	-191,954	-235,648	-1,134
Equity and investment fund shares/units other than portfolio investments	520,435	-20,421	130,153	123,669
<i>Increase (+)</i>	559,434	29,559	163,050	210,534
<i>Reduction (-)</i>	-38,999	-49,980	-32,897	-86,865
Financial derivatives (F.71)	-74,437	-130,548	-114,080	-97,483
Other accounts receivable (F.8)	-16,147	-18,852	336,449	39,276
Other financial assets (F.1, F.6)	-72	190	-410	-74
Adjustments ⁽³⁾	-1,769,530	-630,405	200,877	460,827
Net incurrence (-) of liabilities in financial derivatives (F.71)	27,850	18,485	32,366	68,559
Net incurrence (-) of other accounts payable (F.8)	-3,154,654	47,152	-47,715	-84,291
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,011	3,214	6,963	1,765
Issuances above(-)/below(+) nominal value	2,122	18,801	-50,567	-311,386
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,009	-32,701	17,466	141,403
Redemptions/repurchase of debt above(+)/below(-) nominal value	2,642	-317	18,300	76,129
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1,350,490	-685,039	224,064	517,399
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	51,249
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-2,918	8,354	-41,155	-26,481
Difference between capital and financial accounts (B.9-B.9f)	-2,918	8,354	-41,155	-26,481
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	921,995	-306,695	662,194	1,437,934

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	1,732,738	798,189	1,637,516	1,300,124
Net acquisition (+) of financial assets ⁽²⁾	1,126,139	-360,358	-509,996	157,352
Currency and deposits (F.2)	132,969	101,698	-524,061	179,324
Debt securities (F.3)	48,326	32,602	79,245	-116,318
Loans (F.4)	-147,386	-110,981	-120,271	7,203
Increase (+)	3,424,617	3,988,307	3,271,468	1,932,887
Reduction (-)	-3,572,003	-4,099,288	-3,391,739	-1,925,684
Short term loans (F.41), net	-8,397	27,541	-111,768	18,871
Long-term loans (F.42)	-138,989	-138,522	-8,503	-11,668
Increase (+)	3,261	6,082	6,599	10,141
Reduction (-)	-142,250	-144,604	-15,102	-21,809
Equity and investment fund shares/units (F.5)	1,211,193	-217,180	-115,416	164,557
Portfolio investments, net ⁽²⁾	693,365	-192,118	-237,256	-970
Equity and investment fund shares/units other than portfolio investments	517,828	-25,062	121,840	165,527
Increase (+)	554,467	23,301	153,123	248,502
Reduction (-)	-36,639	-48,363	-31,283	-82,975
Financial derivatives (F.71)	-74,437	-130,548	-114,080	-97,483
Other accounts receivable (F.8)	-44,490	-36,044	284,792	20,106
Other financial assets (F.1, F.6)	-36	95	-205	-37
Adjustments ⁽³⁾	-1,839,014	-618,643	166,723	442,955
Net incurrence (-) of liabilities in financial derivatives (F.71)	27,850	18,485	32,366	68,559
Net incurrence (-) of other accounts payable (F.8)	-3,122,712	12,660	-72,533	-89,373
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,011	3,214	6,963	1,765
Issuances above(-)/below(+) nominal value	2,470	18,629	-50,436	-311,386
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	2,022	-32,793	14,239	141,446
Redemptions/repurchase of debt above(+)/below(-) nominal value	2,642	-317	18,300	76,129
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1,247,703	-638,521	217,824	504,566
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	51,249
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-38,443	3,440	-34,293	-46,085
Difference between capital and financial accounts (B.9-B.9f)	-38,443	3,440	-34,293	-46,085
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1,2)	981,420	-177,372	1,259,950	1,854,346
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	21,464,825	21,259,999	22,631,717	24,481,192
Central government gross debt (level) (b) ^(2,5)	21,562,445	21,385,073	22,645,023	24,499,369
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾	97,620	125,074	13,306	18,177

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1,2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2,5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-169,977	-139,674	-751,329	-441,909
Net acquisition (+) of financial assets ⁽²⁾	10,770	12,401	114,671	2,986
Currency and deposits (F.2)	10,407	8,317	79,972	57,709
Debt securities (F.3)	4,262	-2,995	2,868	-3,416
Loans (F.4)	-5,133	13,556	124	-654
<i>Increase (+)</i>	<i>10,025</i>	<i>24,868</i>	<i>16,808</i>	<i>15,414</i>
<i>Reduction (-)</i>	<i>-15,158</i>	<i>-11,312</i>	<i>-16,684</i>	<i>-16,068</i>
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-5,133	13,556	124	-654
<i>Increase (+)</i>	<i>10,025</i>	<i>24,868</i>	<i>16,808</i>	<i>15,414</i>
<i>Reduction (-)</i>	<i>-15,158</i>	<i>-11,312</i>	<i>-16,684</i>	<i>-16,068</i>
Equity and investment fund shares/units (F.5)	257	4,805	9,921	-42,022
Portfolio investments, net ⁽²⁾	-2,350	164	1,608	-164
Equity and investment fund shares/units other than portfolio investments	2,607	4,641	8,313	-41,858
<i>Increase (+)</i>	<i>4,967</i>	<i>6,258</i>	<i>9,927</i>	<i>3,832</i>
<i>Reduction (-)</i>	<i>-2,360</i>	<i>-1,617</i>	<i>-1,614</i>	<i>-45,690</i>
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,013	-11,377	21,991	-8,594
Other financial assets (F.1, F.6)	-36	95	-205	-37
Adjustments ⁽³⁾	82,931	-11,666	37,147	9,394
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-18,418	34,411	28,348	-4,405
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1,025	181	-1,293	-298
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	102,374	-46,258	10,092	14,097
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	30,270	1,357	-8,465	11,562
Difference between capital and financial accounts (B.9-B.9f)	30,270	1,357	-8,465	11,562
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-46,006	-137,582	-607,976	-417,967
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	1,172,297	1,034,473	435,226	24,251
Local government gross debt (level) (b) ⁽⁵⁾	1,209,272	1,071,690	463,714	45,747
Local government holdings of other subsectors debt (level) (c) ⁻	36,975	37,217	28,488	21,496

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-24,701	3,768	-137,976	-46,050
Net acquisition (+) of financial assets ⁽²⁾	24,465	20,048	28,124	33,403
Currency and deposits (F.2)	-2,785	-8,511	-1,501	5,446
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-80	-10	-41	193
Increase (+)	94	55	6	0
Reduction (-)	-174	-65	-47	193
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-80	-10	-41	193
Increase (+)	94	55	6	0
Reduction (-)	-174	-65	-47	193
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	27,330	28,569	29,666	27,764
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-13,524	81	-3,530	9,487
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-13,524	81	-3,530	9,487
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	5,255	3,557	1,603	8,042
Difference between capital and financial accounts (B.9-B.9f)	5,255	3,557	1,603	8,042
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-8,505	27,454	-111,779	4,882
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	83,624	119,579	9,302	8,736
Social security gross debt (level) (b) ^(2, 5)	97,620	125,074	13,295	18,177
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	13,996	5,495	3,993	9,441

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Hungary Data are in ...(millions of units of national currency) Date: 15/10/2015		Year				
		2011 final	2012 final	2013 final	2014 half-finalized	2015 forecast
Statement Number						
2	Trade credits and advances (AF.81 L)	400,109	441,854	487,096	545,672	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	<div style="border: 1px dashed black; height: 50px;"></div>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:	<div style="border: 1px dashed black; height: 40px;"></div>				
	ii) the reasons for these differences:	<div style="border: 1px dashed black; height: 40px;"></div>				
10	Gross National Income at current market prices (B.5*g)(2)	26,766,497	27,398,987	29,206,598	30,756,765	L
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					