

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2015 and the Statements contained in the Council minutes of 22/11/1993

Reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2015

Member State: France

Date: 07/10/2015

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: France	ESA 2010 codes	Year				
Data are in ...(millions of units of national currency)		2011	2012	2013	2014	2015
Date: 07/10/2015		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-104,961	-100,448	-86,397	-84,127	-82,119
- Central government	S.1311	-91,417	-84,181	-68,730	-71,813	-75,380
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-678	-3,521	-8,530	-4,471	-538
- Social security funds	S.1314	-12,866	-12,746	-9,137	-7,843	-6,201
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,754,356	1,869,155	1,953,409	2,037,772	2,094,988
<i>By category:</i>						
Currency and deposits	AF.2	37,029	42,033	41,120	40,032	
Debt securities	AF.3	1,482,567	1,557,846	1,629,386	1,703,600	
Short-term	AF.31	227,119	192,705	199,603	193,206	
Long-term	AF.32	1,255,448	1,365,141	1,429,783	1,510,394	
Loans	AF.4	234,760	269,276	282,903	294,140	
Short-term	AF.41	9,158	9,280	8,081	11,755	
Long-term	AF.42	225,602	259,996	274,822	282,385	
General government expenditure on:						
Gross fixed capital formation	P.51g	81,591	84,537	84,877	78,641	78,149
Interest (consolidated)	D.41 (uses)	53,628	53,851	47,941	46,086	44,464
Gross domestic product at current market prices	B.1*g	2,059,284	2,086,929	2,116,565	2,132,449	2,175,311

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: France

Data are in ...(millions of units of national currency)

Date: 07/10/2015

Working balance in central government accounts

Basis of the working balance

	2011	2012	Year 2013	2014	2015	
	-90,718	-87,149	-74,867	-85,555	-73,020	
	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	3,058	6,887	7,620	8,383	3,007	
Loans, granted (+)	7,937	1,167	1,070	1,818	1,137	
Loans, repayments (-)	-4,872	-1,007	-910	-599	-681	
Equities, acquisition (+)	1,226	7,821	9,567	4,503	3,908	Participation Mécanisme Européen de Stabilité : 6,5 Md€ en 2012 et 2013, 3,3 Md€ en 2014.
Equities, sales (-)	-605	-49	-2,628	-1,849	-5,245	
Other financial transactions (+/-)	-628	-1,045	521	4,510	3,888	
of which: transactions in debt liabilities (+/-)	0	-4	0	1,500	2,000	En 2014, amortissement de dette publique via la CDP.
of which: net settlements under swap contracts (+/-)	-358	-342	-241	-165	-144	
<i>Dotations non-consommables du 2ème PIA</i>				3,265		
Non-financial transactions not included in the working balance	-1,102	1,046	-4,662	-92	538	En 2013 : reprise de dette de l'EPFR (en S.1311) pour 4,5 Md€.
<i>Dividendes versés sous forme de titres</i>	0	1,401	162	0	560	
Difference between interest paid (+) and accrued (D.41)(-)	622	1,571	4,599	3,899	4,477	Intérêts courus non-échus, étalement des primes et décotes, mesure de l'indexation.
Other accounts receivable (+)	114	1,481	1,581	3,761	795	
<i>Taxes : IRPP, ISF, TVA, TIPP, TTF et dégrev. impôts locaux</i>	-1,373	756	1,026	304	85	
<i>Livraisons de matériel militaire</i>	1,816	547	465	1,723	2,100	
Other accounts payable (-)	-1,541	-3,851	-4,109	-4,300	-8,396	
<i>Crédits d'impôts à payer</i>	-2,100	-1,966	-2,421	-3,985	-5,171	
<i>Amendes en suspens et contentieux fiscaux</i>	925	71	-2,280	361	-2,617	En 2013 : contentieux Orange sur l'impôt sur les sociétés (-2,1 Md€).
Working balance (+/-) of entities not part of central government	L	L	L	L	L	
Net lending (+)/ net borrowing (-) of other central government bodies	-224	-2,588	1,020	2,876	-1,002	
Other adjustments (+/-) (please detail)	-1,626	-1,578	88	-785	-1,779	
<i>Crédit-bail</i>	-85	-42	37	37	37	
<i>PPP</i>	-734	-332	67	93	-1,732	
<i>Remises de dette à des Etats étrangers</i>	-807	-1,204	-16	-915	-84	En 2014 : remise de dette à la Côte d'Ivoire pour 0,9 Md€.
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-91,417	-84,181	-68,730	-71,813	-75,380	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: France

Data are in ...(millions of units of national currency)

Date: 07/10/2015

Working balance in state government accounts

Basis of the working balance

	2011	2012	Year 2013	2014	2015
	M	M	M	M	
	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: France

Data are in ... (millions of units of national currency)

Date: 07/10/2015

Working balance in local government accounts

Basis of the working balance

	2011	2012	Year 2013	2014	2015	
	32,351	31,053	28,928	26,927		Epargne brute des communes, départements et régions (budgets principaux)
	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance						Elements du compte de résultat non repris en comptabilité nationale
Loans (+/-)	-436	-505	-193	-266		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	-436	-505	-193	-266		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Non-financial transactions not included in the working balance						Elements du compte de bilan repris en comptabilité nationale
<i>Dépenses d'équipement</i>	-31,856	-32,854	-36,230	-30,125		Achats de terrains, immobilisations corporelles et incorporelles
<i>Autres (dont subventions d'équipement reçues et versées)</i>	-33,821	-35,983	-38,091	-33,681		Subventions d'équipement reçues et versées et autres éléments de passage en comptabilité nationale
	1,965	3,130	1,861	3,556		
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Other accounts payable (-)	0	0	0	0		
Working balance (+/-) of entities not part of local government	L	L	L	L		
Net lending (+)/ net borrowing (-) of other local government bodies						Compléments de champs
<i>Budgets annexes des collectivités</i>	-737	-1,215	-1,035	-1,007		Budgets annexes des communes, départements et régions
<i>Syndicats et Organismes divers d'administration locale (Odal)</i>	-942	-873	-840	-737		Administrations publiques locales hors collectivités
	205	-342	-195	-270		
Other adjustments (+/-) (please detail)	0	0	0	0		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)						
<i>(ESA 2010 accounts)</i>	-678	-3,521	-8,530	-4,471		

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: France

Data are in ...(millions of units of national currency)

Date: 07/10/2015

Working balance in social security accounts

Basis of the working balance

	2011	2012	Year 2013	2014	2015	
	-20,847	-17,477	-15,453	-13,149		Résultat comptable du régime général (CNAM, CNAF, CNAV et FSV)
	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	309	2,222	1,357	1,562		Elements du compte de résultat non repris en comptabilité nationale
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	309	2,222	1,357	1,562		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Non-financial transactions not included in the working balance	62	-220	-120	-160		Elements du compte de bilan repris en comptabilité nationale et autres corrections conceptuelles
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	722	-938	0	0		
<i>Produits à recevoir taxation reserve de capitalisation des assurances</i>	832	-832	0	0		
Other accounts payable (-)	597	261	153	153		
Working balance (+/-) of entities not part of social security funds	L	L	L	L		
Net lending (+)/ net borrowing (-) of other social security bodies	6,291	3,406	4,926	3,751		Compléments de champs
<i>Sécurité sociale hors du régime général</i>	6,291	3,406	4,926	3,751		dont autres régimes de sécurité sociale, Cades, FRR, Unédic et hôpitaux
Other adjustments (+/-) (please detail)	0	0	0	0		
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-12,866	-12,746	-9,137	-7,843		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: France

Data are in ... (millions of units of national currency)

Date: 07/10/2015

Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*

Net acquisition (+) of financial assets ⁽⁴⁾

	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	104,961	100,448	86,397	84,127
Net acquisition (+) of financial assets ⁽⁴⁾	23,303	40,317	800	9,937
Currency and deposits (F.2)	16,577	-3,910	-10,204	-2,326
Debt securities (F.3)	-3,807	-7,389	2,189	2,637
Loans (F.4)	5,396	25,878	6,898	69
Increase (+)	17,724	36,927	19,835	13,728
Reduction (-)	-12,328	-11,049	-12,937	-13,659
Short term loans (F.41), net	-435	115	-406	-210
Long-term loans (F.42)	5,831	25,763	7,304	279
Increase (+)	17,724	36,885	18,632	13,726
Reduction (-)	-11,893	-11,122	-11,328	-13,447
Equity and investment fund shares/units (F.5)	-3,985	19,184	-5,666	-1,799
Portfolio investments, net ⁽²⁾	-4,572	-237	-6,786	-261
Equity and investment fund shares/units other than portfolio investments	587	19,421	1,120	-1,538
Increase (+)	3,895	23,871	7,324	12,987
Reduction (-)	-3,308	-4,450	-6,204	-14,525
Financial derivatives (F.71)	0	482	-864	304
Other accounts receivable (F.8)	9,122	6,072	8,447	11,052
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-5,403	-24,813	-522	-7,343
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1,337	-298	-495	-504
Net incurrence (-) of other accounts payable (F.8)	-4,129	-16,264	-2,698	-3,836
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	10	11	2	2
Issuances above(-)/below(+) nominal value	-2,595	-9,221	-6,017	-7,395
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,293	1,033	3,812	3,651
Redemptions/repurchase of debt above(+)/below(-) nominal value	710	858	749	738
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1	0	1	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-5	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	644	-927	4,124	0
Statistical discrepancies	-1,050	-1,153	-2,421	-2,358
Difference between capital and financial accounts (B.9-B.9f)	-1,050	-1,153	-2,421	-2,358
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1, 2)	121,811	114,799	84,254	84,363

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: France

Data are in ...(millions of units of national currency)

Date: 07/10/2015

Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*

Net acquisition (+) of financial assets ⁽⁴⁾

	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	91,417	84,181	68,730	71,813
Net acquisition (+) of financial assets ⁽⁴⁾	13,761	48,669	5,019	6,587
Currency and deposits (F.2)	4,477	2,162	-8,333	-2,302
Debt securities (F.3)	-1,518	871	237	3,190
Loans (F.4)	5,190	25,534	6,906	-225
Increase (+)	14,880	34,093	16,339	10,920
Reduction (-)	-9,690	-8,559	-9,433	-11,145
Short term loans (F.41), net	-410	94	-376	-310
Long-term loans (F.42)	5,600	25,440	7,282	85
Increase (+)	14,869	34,076	15,122	11,139
Reduction (-)	-9,269	-8,636	-7,840	-11,054
Equity and investment fund shares/units (F.5)	-2,839	19,185	1,483	-1,902
Portfolio investments, net ⁽²⁾	-3,274	-456	276	-446
Equity and investment fund shares/units other than portfolio investments	435	19,641	1,207	-1,456
Increase (+)	3,635	23,799	7,278	12,966
Reduction (-)	-3,200	-4,158	-6,071	-14,422
Financial derivatives (F.71)	0	-15	-1	0
Other accounts receivable (F.8)	8,451	932	4,727	7,826
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-9,375	-20,392	1,553	-5,073
Net incurrence (-) of liabilities in financial derivatives (F.71)	-691	0	1	0
Net incurrence (-) of other accounts payable (F.8)	-8,876	-13,244	-1,382	-2,064
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	10	11	2	2
Issuances above(-)/below(+) nominal value	-2,456	-9,221	-6,017	-7,395
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,426	1,630	3,954	3,591
Redemptions/repurchase of debt above(+)/below(-) nominal value	710	858	749	738
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽²⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽²⁾ (-)	502	-426	4,246	55
Statistical discrepancies	-466	-399	-2,619	-2,051
Difference between capital and financial accounts (B.9-B.9f)	-466	-399	-2,619	-2,051
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	95,337	112,059	72,683	71,276
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,433,541	1,544,698	1,617,387	1,685,566
Central government gross debt (level) (b) ^(2, 5)	1,437,850	1,549,909	1,622,592	1,693,868
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	4,309	5,211	5,205	8,302

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France

Data are in ... (millions of units of national currency)

Date: 07/10/2015

	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽⁴⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽³⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France

Data are in ...(millions of units of national currency)

Date: 07/10/2015

Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*

Net acquisition (+) of financial assets ⁽⁴⁾

	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	678	3,521	8,530	4,471
Net acquisition (+) of financial assets ⁽⁴⁾	5,371	5,654	-1,912	2,276
Currency and deposits (F.2)	3,578	4,471	-2,865	-298
Debt securities (F.3)	-38	-200	-323	-71
Loans (F.4)	159	333	-14	301
Increase (+)	2,283	2,228	2,194	2,212
Reduction (-)	-2,124	-1,895	-2,208	-1,911
Short term loans (F.41), net	-21	25	-28	99
Long-term loans (F.42)	180	308	14	202
Increase (+)	2,279	2,201	2,192	2,111
Reduction (-)	-2,099	-1,893	-2,178	-1,909
Equity and investment fund shares/units (F.5)	240	-14	102	76
Portfolio investments, net ⁽²⁾	88	206	189	158
Equity and investment fund shares/units other than portfolio investments	152	-220	-87	-82
Increase (+)	260	72	46	21
Reduction (-)	-108	-292	-133	-103
Financial derivatives (F.71)	0	0	0	319
Other accounts receivable (F.8)	1,432	1,064	1,188	1,949
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-274	-1,577	-323	-786
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-205	-1,193	-94	-822
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-68	-105	-25	58
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽³⁾	0	0	0	0
Changes in sector classification (K.61) ⁽³⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽³⁾ (-)	-1	-279	-204	-22
Statistical discrepancies	-129	-339	165	-1,024
Difference between capital and financial accounts (B.9-B.9f)	-129	-339	165	-1,024
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	5,646	7,259	6,460	4,937
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	129,675	133,019	142,324	147,551
Local government gross debt (level) (b) ⁽⁵⁾	169,926	177,185	183,645	188,582
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	40,251	44,166	41,321	41,031

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

	Year			
	2011	2012	2013	2014
Member State: France				
Data are in ... (millions of units of national currency)				
Date: 07/10/2015				
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	12,866	12,746	9,137	7,843
Net acquisition (+) of financial assets ⁽⁴⁾	14,081	-2,284	-7,701	1,500
Currency and deposits (F.2)	13,126	-3,634	-1,240	-137
Debt securities (F.3)	1,241	-3,225	233	-70
Loans (F.4)	32	34	14	-19
Increase (+)	566	634	1,351	472
Reduction (-)	-534	-600	-1,337	-491
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	32	34	14	-19
Increase (+)	566	634	1,351	472
Reduction (-)	-534	-600	-1,337	-491
Equity and investment fund shares/units (F.5)	-1,386	16	-7,252	27
Portfolio investments, net ⁽²⁾	-1,386	16	-7,252	27
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	496	-863	-16
Other accounts receivable (F.8)	1,068	4,029	1,407	1,715
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	2,201	-2,872	-776	-1,899
Net incurrence (-) of liabilities in financial derivatives (F.71)	-646	-298	-496	-504
Net incurrence (-) of other accounts payable (F.8)	3,122	-1,780	-98	-1,389
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-139	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-65	-492	-117	1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	1	1	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-71	-303	-66	-8
Statistical discrepancies	-455	-415	33	717
Difference between capital and financial accounts (B.9-B.9f)	-455	-415	33	717
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	28,693	7,175	693	8,161
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	191,140	191,438	193,698	204,655
Social security gross debt (level) (b) ^(2, 5)	208,854	216,029	216,721	224,882
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	17,714	24,591	23,023	20,227

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(2) Consolidated within social security.
(3) Due to exchange-rate movements.

- (4) Including capital uplift
(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: France Data are in ...(millions of units of national currency) Date: 07/10/2015		Year				
		2011	2012	2013	2014	2015
Statement Number		(1)	(1)	(1)	(1)	forecast
2	Trade credits and advances (AF.81 L)	24,584	27,538	28,949	28,797	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,106,703	2,116,528	2,149,673	2,174,475	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.