

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

**Date: 30/09/2015**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2015	ESA 2010 codes	Year				
		2011	2012	2013	2014	2015
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-1,999	-4,240	-5,145	-6,832	-6,980
- Central government	S.1311	-6,365	-7,279	-7,370	-7,915	-6,347
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-1,057	-2,134	-1,510	-1,675	-1,718
- Social security funds	S.1314	5,423	5,173	3,735	2,758	1,085
		final	final	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		95,490	105,667	112,707	121,771	129,262
<i>By category:</i>						
Currency and deposits	AF.2	767	555	614	752	
Debt securities	AF.3	76,465	82,960	88,640	95,446	
Short-term	AF.31	8,447	6,317	5,322	6,168	
Long-term	AF.32	68,018	76,643	83,318	89,278	
Loans	AF.4	18,258	22,152	23,453	25,573	
Short-term	AF.41	3,127	4,270	2,489	2,464	
Long-term	AF.42	15,131	17,882	20,964	23,109	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	7,478	7,952	8,390	8,383	8,541
<b>Interest (consolidated)</b>	D.41 (uses)	2,745	2,840	2,560	2,536	2,403
<b>Gross domestic product at current market prices</b>	B.1*g	196,869	199,793	202,743	205,178	206,474

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 30/09/2015						
<b>Working balance in central government accounts</b>	-7,180	-7,777	-8,420	-6,381	-5,274	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	0	1,368	347	-756	-1,244	
Loans, granted (+)	668	3,347	3,856	1,447	1,043	
Loans, repayments (-)	-55	-1,512	-2,372	-1,720	-415	
Equities, acquisition (+)	382	1,476	138	125	0	
Equities, sales (-)	-133	-119	-73	-228	-1,164	
Other financial transactions (+/-)	-862	-1,824	-1,202	-380	-708	
of which: transactions in debt liabilities (+/-)	-244	-1,116	-543	323	0	
of which: net settlements under swap contracts (+/-)	-592	-709	-660	-704	-708	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	46	38	40	-180	0	
Other accounts receivable (+)	93	-69	128	376	0	
<i>Detail 1</i>	235	14	119	370		Time-adjustment of taxes, subsidies and EU-grants
<i>Detail 2</i>	-142	-83	9	6		Other accounts receivable, other
Other accounts payable (-)	-22	-33	-28	-1	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-8	-387	-587	-1,198	-200	Net borrowing/net lending of other central government units
<i>Detail 1</i>	-1,829	-2,035	-2,788	-3,119		Initial (before transfers to budget) net lending of other central government units
<i>Detail 2</i>	1,821	1,648	2,201	1,921		Transfers from other central governments units to the budget, net
Other adjustments (+/-) (please detail)	706	-419	1,150	225	371	
<i>Detail 1</i>	-28	-28	-34	-43		Debt cancellation/assumption
<i>Detail 2</i>	93	131	73	29		Reinvested earnings on FDI and mutual funds
<i>Detail 3</i>	842	-390	1,063	293		The impact of the difference in the recording of deferrable budgetary appropriations
<i>Detail 4</i>	-87	-29	-40	-37		Superdividends
<i>Detail 5</i>	-7	-28	-28	-28		PPP
<i>Detail 6</i>	0	0	45	-35		Other known differences between working balance and B.9
<i>Detail 7</i>	-107	-75	71	46	371	Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-6,365</b>	<b>-7,279</b>	<b>-7,370</b>	<b>-7,915</b>	<b>-6,347</b>	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) ( <i>please detail</i> )	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in local government accounts</b>	2,548	1,791	2,694	2,876		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-2,360	-2,537	-2,747	-2,907		
<i>Detail 1</i>	384	382	373	321		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
<i>Detail 2</i>	-2,895	-3,107	-3,244	-3,313		Investments of municipalities and joint municipal authorities not included in the working balance
<i>Detail 3</i>	115	123	64	87		Capital transfers, net, not included in the working balance
<i>Detail 4</i>	-10	-10	-9	-10		Interest expenditure of financial leases
<i>Detail 5</i>	46	75	69	8		Aquisitions less disposals of non-produced assets
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	84	23	65	-18		
<i>Detail 1</i>	84	23	65	-18		Time adjustment of income tax and difference due to source
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>	M	M	M	M		
<i>Detail 2</i>	M	M	M	M		
Working balance (+/-) of entities not part of local government	-890	-841	-853	-863		Working balance of quasi-corporations classified outside S.1313
Net lending (+)/ net borrowing (-) of other local government bodies	-176	-159	-293	-296		
<i>Detail 1</i>	-5	6	8	8		Net borrowing/lending of the Åland Government, Finnish Association of Municipalities etc.
<i>Detail 2</i>	-171	-165	-301	-304		Net borrowing/lending of other units classified to local government
Other adjustments (+/-) (please detail)	-263	-411	-376	-467		
<i>Detail 1</i>	34	34	34	38		Reinvested earnings of mutual funds recorded as property income of S.1313
<i>Detail 2</i>	-41	-148	-132	-105		The effect of revaluation items in the working balance, net
<i>Detail 3</i>	-342	-360	-345	-360		Realised holding gains relating to disposals of non-produced assets (land) recorded in the working balance
<i>Detail 4</i>	100	111	120	136		Rents of financial leases included in the working balance
<i>Detail 5</i>	90	-60	-35	-107		Other known differences between working balance and EDP B.9
<i>Detail 6</i>	-104	12	-18	-69		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-1,057</b>	<b>-2,134</b>	<b>-1,510</b>	<b>-1,675</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland						
Data are in ...(millions of units of national currency)						
Date: 30/09/2015						
	2011	2012	Year 2013	2014	2015	
<b>Working balance in social security accounts</b>	-5	300	16	-653		Working balance of pension insurance companies and other social security funds than employment pension schemes
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	464	367	328	475		
Detail 1	-19	-13	-24	71		Investments, net of output for own final use
Detail 2	-147	-334	-235	-95		Current and capital transfers, net
Detail 3	630	714	587	499		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	2,558	2,380	1,974	1,866		
Detail 1	2,558	2,380	1,974	1,866		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
Detail 2						
Other adjustments (+/-) (please detail)	2,406	2,126	1,417	1,070		Adjustments to the working balance of pension insurance companies
Detail 1	2,821	-991	-2,207	-1,561		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
Detail 2	-325	3,228	3,838	2,877		Net change in technical pension provisions
Detail 3	-134	-247	-233	-263		Pension benefits -related cost clearing transfers between pension providers
Detail 4	15	16	17	9		Adjustment for interests not considered in the working balance (relates to S.13149)
Detail 5	29	120	2	8		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>5,423</b>	<b>5,173</b>	<b>3,735</b>	<b>2,758</b>		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>1,999</b>	<b>4,240</b>	<b>5,145</b>	<b>6,832</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>4,363</b>	<b>7,215</b>	<b>5,143</b>	<b>-472</b>
Currency and deposits (F.2)	2,502	-2,216	-1,578	-1,629
Debt securities (F.3)	1,737	-1,006	2,615	-1,170
Loans (F.4)	-648	3,716	932	-1,508
Increase (+)	3,134	8,216	7,236	3,237
Reduction (-)	-3,782	-4,500	-6,304	-4,745
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-648	3,716	932	-1,508
Increase (+)	3,134	8,216	7,236	3,237
Reduction (-)	-3,782	-4,500	-6,304	-4,745
Equity and investment fund shares/units (F.5)	518	6,508	4,931	1,921
Portfolio investments, net <sup>(2)</sup>	-196	5,133	5,056	2,316
Equity and investment fund shares/units other than portfolio investments	714	1,375	-125	-395
Increase (+)	957	2,125	281	861
Reduction (-)	-243	-750	-406	-1,256
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	254	223	-1,757	1,894
Other financial assets (F.1, F.6)	0	-10	0	20
<b>Adjustments <sup>(3)</sup></b>	<b>823</b>	<b>-1,132</b>	<b>-2,905</b>	<b>2,289</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	49	-369	-1,593	1,441
Net incurrence (-) of other accounts payable (F.8)	-7	-799	-1,168	1,122
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	2	-5	-5	-5
Issuances above(-)/below(+) nominal value	7	63	5	-183
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-6	-182	62	-72
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-338	160	-206	-14
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1,116	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>145</b>	<b>-146</b>	<b>-343</b>	<b>415</b>
Difference between capital and financial accounts (B.9-B.9f)	53	-6	-404	685
Other statistical discrepancies (+/-)	92	-140	61	-270
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>7,330</b>	<b>10,177</b>	<b>7,040</b>	<b>9,064</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>6,365</b>	<b>7,279</b>	<b>7,370</b>	<b>7,915</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1,002</b>	<b>2,471</b>	<b>-1,827</b>	<b>-1,077</b>
Currency and deposits (F.2)	1,280	-3,574	-2,274	-1,171
Debt securities (F.3)	-2,276	1,086	-945	245
Loans (F.4)	1,025	3,841	1,972	-168
Increase (+)	1,820	6,435	5,492	1,795
Reduction (-)	-795	-2,594	-3,520	-1,963
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	1,025	3,841	1,972	-168
Increase (+)	1,820	6,435	5,492	1,795
Reduction (-)	-795	-2,594	-3,520	-1,963
Equity and investment fund shares/units (F.5)	714	1,564	98	-91
Portfolio investments, net <sup>(2)</sup>	161	260	230	247
Equity and investment fund shares/units other than portfolio investments	553	1,304	-132	-338
Increase (+)	796	2,054	274	861
Reduction (-)	-243	-750	-406	-1,199
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	259	-446	-678	108
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>983</b>	<b>-1,729</b>	<b>-411</b>	<b>-704</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-90	-940	-449	-663
Net incurrence (-) of other accounts payable (F.8)	371	-825	183	204
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	2	-5	-5	-5
Issuances above(-)/below(+) nominal value	7	63	5	-183
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-6	-182	62	-43
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-417	160	-207	-14
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1,116	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-270</b>	<b>-173</b>	<b>-4</b>	<b>220</b>
Difference between capital and financial accounts (B.9-B.9f)	-269	-167	40	300
Other statistical discrepancies (+/-)	-1	-6	-44	-80
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>8,080</b>	<b>7,848</b>	<b>5,128</b>	<b>6,354</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>87,324</b>	<b>95,243</b>	<b>100,623</b>	<b>107,050</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	88,047	95,895	101,023	107,377
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	723	652	400	327

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 30/09/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>1,057</b>	<b>2,134</b>	<b>1,510</b>	<b>1,675</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>97</b>	<b>-358</b>	<b>642</b>	<b>-318</b>
Currency and deposits (F.2)	295	128	759	-38
Debt securities (F.3)	-429	-626	35	-45
Loans (F.4)	52	217	-266	-389
<i>Increase (+)</i>	375	326	635	50
<i>Reduction (-)</i>	-323	-109	-901	-439
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	52	217	-266	-389
<i>Increase (+)</i>	375	326	635	50
<i>Reduction (-)</i>	-323	-109	-901	-439
Equity and investment fund shares/units (F.5)	62	26	164	1
Portfolio investments, net <sup>(2)</sup>	-99	-45	157	58
Equity and investment fund shares/units other than portfolio investments	161	71	7	-57
<i>Increase (+)</i>	161	71	7	0
<i>Reduction (-)</i>	0	0	0	-57
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	117	-93	-50	133
Other financial assets (F.1, F.6)	0	-10	0	20
<b>Adjustments <sup>(3)</sup></b>	<b>-578</b>	<b>-403</b>	<b>-21</b>	<b>-100</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-11	0	0
Net incurrence (-) of other accounts payable (F.8)	-657	-392	-22	-71
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	-29
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	79	0	1	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>135</b>	<b>216</b>	<b>-221</b>	<b>181</b>
Difference between capital and financial accounts (B.9-B.9f)	135	216	-221	181
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>711</b>	<b>1,589</b>	<b>1,910</b>	<b>1,438</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>12,389</b>	<b>14,032</b>	<b>16,020</b>	<b>17,467</b>
Local government gross debt (level) (b) <sup>a,b</sup>	12,738	14,327	16,237	17,675
Local government holdings of other subsectors debt (level) (c)-	349	295	217	208

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 30/09/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-5,423</b>	<b>-5,173</b>	<b>-3,735</b>	<b>-2,758</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>4,796</b>	<b>4,066</b>	<b>6,429</b>	<b>-283</b>
Currency and deposits (F.2)	927	1,230	-63	-420
Debt securities (F.3)	5,901	-2,198	4,052	-2,411
Loans (F.4)	-1,630	-483	-1,199	-1,116
Increase (+)	1,075	1,498	1,109	1,392
Reduction (-)	-2,705	-1,981	-2,308	-2,508
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1,630	-483	-1,199	-1,116
Increase (+)	1,075	1,498	1,109	1,392
Reduction (-)	-2,705	-1,981	-2,308	-2,508
Equity and investment fund shares/units (F.5)	-258	4,918	4,669	2,011
Portfolio investments, net <sup>(2)</sup>	-258	4,918	4,669	2,011
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-144	599	-1,030	1,653
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>440</b>	<b>1,163</b>	<b>-2,472</b>	<b>3,093</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	139	582	-1,144	2,104
Net incurrence (-) of other accounts payable (F.8)	301	581	-1,328	989
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>187</b>	<b>-55</b>	<b>-223</b>	<b>204</b>
Difference between capital and financial accounts (B.9-B.9f)	187	-55	-223	204
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0</b>	<b>1</b>	<b>-1</b>	<b>256</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-4,223</b>	<b>-3,608</b>	<b>-3,936</b>	<b>-2,746</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	1	2	1	257
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	4,224	3,610	3,937	3,003

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

