

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: SPAIN**

**Date: 15/10/2015**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: SPAIN Data are in EUR million Date: 15/10/2015	ESA 2010 codes	Year				
		2011	2012	2013	2014	2015
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-101,265	-108,903	-71,241	-61,319	-47,614
- Central government	S.1311	-36,858	-82,592	-49,207	-38,209	-29,946
- State government	S.1312	-54,838	-19,447	-16,182	-18,182	-11,012
- Local government	S.1313	-8,506	3,307	5,689	5,938	4,121
- Social security funds	S.1314	-1,063	-10,171	-11,541	-10,866	-10,777
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		743,530	890,728	966,044	1,033,741	1,076,756
<i>By category:</i>						
Currency and deposits	AF.2	3,685	3,681	3,696	3,847	
Debt securities	AF.3	610,699	669,887	765,746	825,151	
Short-term	AF.31	74,185	60,576	78,977	77,611	
Long-term	AF.32	536,514	609,311	686,769	747,540	
Loans	AF.4	129,146	217,160	196,602	204,743	
Short-term	AF.41	15,232	15,139	12,078	11,668	
Long-term	AF.42	113,914	202,021	184,524	193,075	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	39,638	25,876	22,753	21,889	24,064
<b>Interest (consolidated)</b>	D.41 (uses)	26,315	30,922	34,669	35,291	33,781
<b>Gross domestic product at current market prices</b>	B.1*g	1,070,413	1,042,872	1,031,272	1,041,160	1,080,217

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: SPAIN Data are in EUR million Date: 15/10/2015		Year					
		2011	2012	2013	2014	2015	
<b>Working balance in central government accounts</b>		-41,572	-21,812	-33,186	-20,060	-15,340	Balance of non-financial budget operations of the "State"
<i>Basis of the working balance</i>		accrual	accrual	accrual	accrual	planned	Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance		-93	-61	-48	-18	0	
Loans, granted (+)		m	m	m	m	m	
Loans, repayments (-)		m	m	m	m	m	
Equities, acquisition (+)		m	m	m	m	m	
Equities, sales (-)		m	m	m	m	m	
Other financial transactions (+/-)		-93	-61	-48	-18	0	
of which: transactions in debt liabilities (+/-)		m	m	m	m	m	
of which: net settlements under swap contracts (+/-)		-93	-61	-48	-18	0	
Detail 1		0	0	0	0	0	Capital gains of the Central Bank
Detail 2							
Non-financial transactions not included in the working balance		-5,106	-1,211	3,254	2,570	-1,078	
Detail 1		-281	-41	7	36	0	FONPRODE and FIEM Operations (FAD operations before)
Detail 2		-899	-169	-160	0	0	Local Investment Fund
Detail 3		-172	-9	880	1,532	-1,674	Others funds which are not institucional units
Detail 4		-2,615	-250	278	1,002	596	Others non financial operation not considered in the budget of the year
Detail 5		-1,139	-742	2,249	0	0	Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)		-638	-1,857	-3,387	-5,994	-4,960	
Other accounts receivable (+)		-887	-767	1,221	748	120	
Detail 1		-887	-767	1,221	748	120	Temporal adjustment in taxes
Detail 2							
Other accounts payable (-)		-1,086	-3,911	15	-435	3,059	
Detail 1		-1,086	-3,911	15	-435	3,059	Tax reimbursements
Detail 2							
Working balance (+/-) of entities not part of central government		m	m	m	m	m	
Net lending (+)/ net borrowing (-) of other central government bodies		-4,860	-38,499	-3,827	1,983	3,133	
Detail 1		18,908	16,806	16,129	19,469		Revenue
Detail 2		-18,957	-17,124	-16,395	-19,268		Expenditure
Detail 3		-4,811	-38,181	-3,561	1,782		Adjustments
Other adjustments (+/-) (please detail)		17,384	-14,474	-13,249	-17,003	-14,880	
Detail 1		-3,197	-1,062	-1,372	-1,345	-2,055	Capital injection into a public corporations and others
Detail 2		-8,279	-7,820	-7,088	-6,786	-6,756	Cancellation of taxes and others
Detail 3		219	103	185	100	100	Export insurance guaranteed by the State
Detail 4		-181	-238	-292	-369	-509	Re-routed items relating to SEPI
Detail 5		-1,225	972	-362	287	-889	Military equipment expenditure
Detail 6		-67	-12	37	2	0	Expenditure for producing coins
Detail 7		29,044	-3,989	-5,318	-5,454	-4,465	Advances to Comunidades Autónomas and Corporaciones Locales
Detail 8		1,070	-2,428	961	-3,438	-306	Others adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>		-36,858	-82,592	-49,207	-38,209	-29,946	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: SPAIN

Data are in ...(millions of units of national currency)

Date: 15/10/2015

	2011	2012	Year 2013	2014	2015	
<b>Working balance in state government accounts</b>	-24,430	-26,422	-15,007	-16,487		<b>Balance of non-financial budget operations of State Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	126	192	226	240		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	126	192	226	240		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
of which: net settlements under swap contracts (+/-)	126	192	226	240		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-4,232	6,216	-351	-231		
<i>Detail 1</i>	-4,237	6,280	-317	-216		Others non financial operation not considered in the budget of the year
<i>Detail 2</i>	5	-64	-34	-15		Others funds which are not institutional units
Difference between interest paid (+) and accrued (D.41)(-)	-665	-206	-642	-98		
Other accounts receivable (+)	m	m	m	m		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-98	-46	28	46		
<i>Detail 1</i>	-98	-46	28	46		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	m	m	m	m		
Net lending (+)/ net borrowing (-) of other state government bodies	-2,782	3,005	1,382	757		
<i>Detail 1</i>	-156	-35	-49	-34		of wich: Capital injection into a public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-22,757	-2,186	-1,818	-2,409		
<i>Detail 1</i>	467	407	-99	41		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-1,649	-1,382	-1,586	-2,366		Cancellation of taxes
<i>Detail 3</i>	-2,495	-3,685	-2,639	-2,201		Capital injection into a public corporations and other
<i>Detail 4</i>	-61	0	11	0		Re-routed operations made by public corporations
<i>Detail 5</i>	-19,019	2,474	2,495	2,117		Others adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>-54,838</b>	<b>-19,447</b>	<b>-16,182</b>	<b>-18,182</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: SPAIN Data are in EUR million Date: 15/10/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in local government accounts</b>	-577	4,155	8,062	7,639		<b>Balance of non-financial budget operations of Local Government</b>
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		Accrual for most operations, except for interest (cash)
Financial transactions included in the working balance	39	64	78	90		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	39	64	78	90		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
of which: net settlements under swap contracts (+/-)	39	64	78	90		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1,581	1,529	121	108		
Detail 1	-1,581	1,529	121	108		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-4	-325	-76	82		
Other accounts receivable (+)	m	m	m	m		
Detail 1						
Detail 2						
Other accounts payable (-)	m	m	m	m		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	m	m	m	m		
Net lending (+)/ net borrowing (-) of other local government bodies	100	-39	209	57		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-6,483	-2,077	-2,705	-2,038		
Detail 1	204	-375	-918	245		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-2,433	-2,588	-2,301	-2,418		Cancellation of taxes
Detail 3	-127	-142	-130	-166		Capital injection into a public corporations
Detail 4	-4,127	1,028	644	301		Others adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-8,506</b>	<b>3,307</b>	<b>5,689</b>	<b>5,938</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: SPAIN Data are in EUR million Date: 15/10/2015	Year					
	2011	2012	2013	2014	2015	
<b>Working balance in social security accounts</b>	1,039	-6,568	-8,341	-9,903		Balance of non-financial budget operations of Social Security
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	m	m	m	m		
Equities (+/-)	m	m	m	m		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	m	m	m	m		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1,387	-302	1,420	272		
Detail 1	1,387	-302	1,420	272		Others non financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	m	m	m	m		
Other accounts receivable (+)	-157	-546	-24	281		
Detail 1	-157	-546	-24	281		Adjustment in social contributions
Detail 2						
Other accounts payable (-)	-235	-242	-95	120		
Detail 1	-235	-242	-95	120		Adjustment in social benefits
Detail 2						
Working balance (+/-) of entities not part of social security funds	m	m	m	m		
Net lending (+)/ net borrowing (-) of other social security bodies	m	m	m	m		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-3,097	-2,513	-4,501	-1,636		
Detail 1	-2,134	-2,252	-1,532	-1,172		Cancellation of social contributions and others
Detail 2	-360	-349	-413	-304		Cancellation of revenues
Detail 3	1,189	761	-2,190	47		Adjustments due to the differences at the moment of recording in the sources of data
Detail 4	-1,792	-673	-366	-207		Cash operations and others adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-1,063</b>	<b>-10,171</b>	<b>-11,541</b>	<b>-10,866</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: SPAIN Data are in EUR million Date: 15/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>101,265</b>	<b>108,903</b>	<b>71,241</b>	<b>61,319</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-556</b>	<b>16,862</b>	<b>2,404</b>	<b>11,562</b>
Currency and deposits (F.2)	-17,606	7,170	-13,276	10,982
Debt securities (F.3)	-8,072	-8,991	124	-1,892
Loans (F.4)	12,463	9,147	4,703	699
Increase (+)	15,237	18,122	7,217	11,357
Reduction (-)	-2,774	-8,975	-2,514	-10,658
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	12,463	9,147	4,703	699
Increase (+)	15,237	18,122	7,217	11,357
Reduction (-)	-2,774	-8,975	-2,514	-10,658
Equity and investment fund shares/units (F.5)	-478	3,489	1,769	1,113
Portfolio investments, net <sup>(2)</sup>	-77	-42	34	244
Equity and investment fund shares/units other than portfolio investments	-401	3,530	1,736	869
Increase (+)	1,490	5,263	5,617	2,671
Reduction (-)	-1,891	-1,733	-3,881	-1,802
Financial derivatives (F.71)	37	165	177	0
Other accounts receivable (F.8)	13,100	5,882	8,907	660
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-7,402</b>	<b>21,868</b>	<b>2,220</b>	<b>-5,027</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-10,802	25,199	5,812	916
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	4,658	533	-1,958	-6,518
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-2,444	-2,877	-1,743	366
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	115
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	337	313	281	120
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	895	-1,258	-166	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-46	-42	-6	-26
<b>Statistical discrepancies</b>	<b>964</b>	<b>-435</b>	<b>-549</b>	<b>-159</b>
Difference between capital and financial accounts (B.9-B.9f)	948	-403	-503	-154
Other statistical discrepancies (+/-)	17	-33	-47	-5
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>94,271</b>	<b>147,198</b>	<b>75,317</b>	<b>67,697</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: SPAIN Data are in EUR million Date: 15/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>36,858</b>	<b>82,592</b>	<b>49,207</b>	<b>38,209</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>33,137</b>	<b>60,047</b>	<b>28,252</b>	<b>29,907</b>
Currency and deposits (F.2)	-5,318	5,335	-14,495	7,877
Debt securities (F.3)	-7,223	-4,070	-289	-117
Loans (F.4)	12,490	52,938	33,299	24,565
Increase (+)	14,847	61,448	35,286	34,401
Reduction (-)	-2,357	-8,510	-1,987	-9,836
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	12,490	52,938	33,299	24,565
Increase (+)	14,847	61,448	35,286	34,401
Reduction (-)	-2,357	-8,510	-1,987	-9,836
Equity and investment fund shares/units (F.5)	-343	3,461	1,755	841
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-343	3,461	1,755	841
Increase (+)	1,424	5,156	5,575	2,633
Reduction (-)	-1,767	-1,695	-3,820	-1,792
Financial derivatives (F.71)	-93	-61	-48	0
Other accounts receivable (F.8)	33,624	2,444	8,030	-3,259
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>1,721</b>	<b>-5,275</b>	<b>-835</b>	<b>-9,850</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,176	-1,491	2,461	-4,157
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	4,666	406	-1,917	-6,432
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,852	-3,092	-1,424	604
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	115
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	129	202	217	46
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	-1,258	-166	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-46	-42	-6	-26
<b>Statistical discrepancies</b>	<b>966</b>	<b>255</b>	<b>-534</b>	<b>-495</b>
Difference between capital and financial accounts (B.9-B.9f)	949	287	-487	-490
Other statistical discrepancies (+/-)	17	-32	-47	-5
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>72,681</b>	<b>137,618</b>	<b>76,089</b>	<b>57,771</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>607,069</b>	<b>700,922</b>	<b>748,374</b>	<b>782,263</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	624,238	761,856	837,945	895,716
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	17,169	60,934	89,571	113,453

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: SPAIN Data are in EUR million Date: 15/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>54,838</b>	<b>19,447</b>	<b>16,182</b>	<b>18,182</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-6,099</b>	<b>2,343</b>	<b>1,762</b>	<b>1,863</b>
Currency and deposits (F.2)	-6,055	1,892	1,009	400
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-5	-195	-7	75
Increase (+)	221	122	265	578
Reduction (-)	-226	-317	-272	-503
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-5	-195	-7	75
Increase (+)	221	122	265	578
Reduction (-)	-226	-317	-272	-503
Equity and investment fund shares/units (F.5)	-33	43	1	1
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-33	43	1	1
Increase (+)	14	43	2	1
Reduction (-)	-47	0	-1	0
Financial derivatives (F.71)	91	161	146	0
Other accounts receivable (F.8)	-97	442	613	1,387
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-27,024</b>	<b>22,028</b>	<b>3,283</b>	<b>6,775</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-27,550	21,701	3,523	6,934
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-570	216	-305	-233
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	201	111	65	74
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	895	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-48</b>	<b>-499</b>	<b>128</b>	<b>239</b>
Difference between capital and financial accounts (B.9-B.9f)	-48	-498	128	239
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>21,666</b>	<b>43,321</b>	<b>21,355</b>	<b>27,059</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>145,086</b>	<b>188,407</b>	<b>209,761</b>	<b>236,820</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	145,086	188,407	209,761	236,820
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: SPAIN Data are in EUR million Date: 15/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>8,506</b>	<b>-3,307</b>	<b>-5,689</b>	<b>-5,938</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-3,394</b>	<b>1,103</b>	<b>2,186</b>	<b>1,537</b>
Currency and deposits (F.2)	-3,216	820	1,784	1,314
Debt securities (F.3)	5	0	0	0
Loans (F.4)	-22	172	48	-58
Increase (+)	169	318	303	260
Reduction (-)	-191	-146	-255	-318
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-22	172	48	-58
Increase (+)	169	318	303	260
Reduction (-)	-191	-146	-255	-318
Equity and investment fund shares/units (F.5)	-24	26	-21	26
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-24	26	-21	26
Increase (+)	52	64	40	37
Reduction (-)	-76	-38	-61	-11
Financial derivatives (F.71)	39	65	79	0
Other accounts receivable (F.8)	-176	20	296	255
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-3,811</b>	<b>9,335</b>	<b>1,571</b>	<b>583</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-3,796	9,335	1,584	587
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-22	0	-13	-5
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	7	0	0	1
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>66</b>	<b>56</b>	<b>42</b>	<b>39</b>
Difference between capital and financial accounts (B.9-B.9f)	66	56	42	39
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>1,367</b>	<b>7,186</b>	<b>-1,891</b>	<b>-3,780</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>36,816</b>	<b>44,005</b>	<b>42,115</b>	<b>38,334</b>
Local government gross debt (level) (b) <sup>(5)</sup>	36,816	44,005	42,115	38,334
Local government holdings of other subsectors debt (level) (c)-	0	0	0	0

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: SPAIN Data are in EUR million Date: 15/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>1,063</b>	<b>10,171</b>	<b>11,541</b>	<b>10,866</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1,469</b>	<b>-9,316</b>	<b>-11,995</b>	<b>-10,218</b>
Currency and deposits (F.2)	-3,016	-876	-1,573	1,391
Debt securities (F.3)	580	-7,613	-8,029	-12,389
Loans (F.4)	0	-2	0	-1
Increase (+)	0	0	0	0
Reduction (-)	0	-2	0	-1
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	-2	0	-1
Increase (+)	0	0	0	0
Reduction (-)	0	-2	0	-1
Equity and investment fund shares/units (F.5)	-77	-42	34	244
Portfolio investments, net <sup>(2)</sup>	-77	-42	34	244
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,044	-783	-2,427	537
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>426</b>	<b>-588</b>	<b>640</b>	<b>-707</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	426	-588	640	-707
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-19</b>	<b>-247</b>	<b>-186</b>	<b>58</b>
Difference between capital and financial accounts (B.9-B.9f)	-19	-247	-186	58
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>0</b>	<b>20</b>	<b>-1</b>	<b>1</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-45,444</b>	<b>-42,606</b>	<b>-34,205</b>	<b>-23,676</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	17,169	17,188	17,187	17,188
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	62,613	59,794	51,392	40,864

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within social security.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: SPAIN Data are in ...(millions of units of national currency) Date: 15/10/2015		Year				
		2011	2012	2013	2014	2015
Statement Number		(1)	(1)	(1)	(1)	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	34,958	21,331	21,710	15,382	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	1,264	1,146	1,056	960	L
	<i>Institutional characteristics:</i>	<div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div>				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:	<div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div>				
	ii) the reasons for these differences:	<div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div> <div style="border-bottom: 1px dotted black; height: 15px;"></div>				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1,051,854	1,035,547	1,026,489	1,036,937	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.