

## **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: The Czech Republic**

**Date: 12/10/2015**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: The Czech Republic Data are in millions CZK Date: 12/10/2015	ESA 2010 codes	Year				
		2011	2012	2013	2014	2015
		final	final	half-finalized	estimated	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-110,145	-160,013	-50,974	-82,956	-83,479
- Central government	S.1311	-91,939	-151,082	-63,979	-87,923	-91,220
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-11,280	-2,103	12,090	7,659	6,257
- Social security funds	S.1314	-6,926	-6,828	915	-2,692	1,484
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1,606,492	1,805,955	1,841,878	1,821,327	1,831,785
<i>By category:</i>						
Currency and deposits	AF.2	3,312	8,406	6,835	9,958	
Debt securities	AF.3	1,408,153	1,603,976	1,640,561	1,624,465	
Short-term	AF.31	137,332	178,984	120,966	106,934	
Long-term	AF.32	1,270,821	1,424,992	1,519,595	1,517,531	
Loans	AF.4	195,027	193,573	194,482	186,904	
Short-term	AF.41	9,010	3,700	4,717	9,517	
Long-term	AF.42	186,017	189,873	189,765	177,387	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	180,349	168,843	151,852	177,319	239,861
<b>Interest (consolidated)</b>	D.41 (uses)	53,023	57,830	55,021	56,102	53,626
<b>Gross domestic product at current market prices</b>	B.1*g	4,022,511	4,041,610	4,077,109	4,260,886	4,493,034

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: The Czech Republic Data are in millions CZK Date: 12/10/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in central government accounts</b>	<b>-150,524</b>	<b>-102,031</b>	<b>-78,503</b>	<b>-75,580</b>	<b>-95,043</b>	
<i>Basis of the working balance</i>	cash	cash	cash	planned	planned	
Financial transactions included in the working balance	11,365	4,167	9,748	4,043	5,623	
Loans, granted (+)	7,830	398	3,132	1,104	1,572	
Loans, repayments (-)	-1,427	-1,360	-1,479	-2,079	-1,991	
Equities, acquisition (+)	0	84	0	40	414	
Equities, sales (-)	-55	-49	-56	-47	-37	
Other financial transactions (+/-)	5,017	5,094	8,151	5,025	5,665	
of which: transactions in debt liabilities (+/-)	1,496	932	3,880	2,256	2,705	State guarantees.
of which: net settlements under swap contracts (+/-)	4,051	4,548	3,723	2,789	2,030	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1,627	2,128	1,713	1,933	1,292	
Detail 1	561	601	594	512	421	Bad foreign claims (including interest)
Detail 2	-567	535	-533	772	18	Difference between P.5 and NP in cash and accrual (including P.52)
Detail 3	1,575	918	1,582	616	800	Extrabudgetary revenue (including creation of reserve fund)
Detail 4	58	74	30	6	53	National Fund
Detail 5	0	0	40	27	0	Interests from claims against mediators
Difference between interest paid (+) and accrued (D.41)(-)	-7,333	-14,733	-4,519	-4,125	5,008	
Other accounts receivable (+)	32,778	19,487	-787	1,999	1,868	
Detail 1						
Detail 2						
Other accounts payable (-)	-2,812	-58,096	2,805	-1,735	1,959	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	-998	-14	0	0	0	Reclassification of MRA inventories from S.13 to S.11 in compliance with Eurostat decision
Net lending (+)/ net borrowing (-) of other central government bodies	23,193	8,932	12,179	-9,371	4,345	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	765	-10,922	-6,615	-5,087	-16,272	
Detail 1	1,521	1,084	535	559	-10,022	Grippens (financial leasing, imputed interest and payment for lease)
Detail 2	-1,478	-1,235	-1,533	-815	-955	Internal transfers
Detail 3	5,707	-6,403	-5,252	-2,376	-2,588	Former National Property Fund
Detail 4	0	0	-586	-2,592	-2,861	Superdividends
Detail 5	-4,985	-4,368	221	137	154	Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-91,939</b>	<b>-151,082</b>	<b>-63,979</b>	<b>-87,923</b>	<b>-91,220</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: The Czech Republic Data are in ...(millions of units of national currency) Date: 12/10/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: The Czech Republic Data are in millions CZK Date: 12/10/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in local government accounts</b>	-2,701	1,527	17,910	11,333		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	1,462	-182	1,690	2,900		
Loans (+/-)	325	-805	232	218		
Equities (+/-)	726	404	317	2,499		
Other financial transactions (+/-)	411	219	1,141	183		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	354	161	194	183		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1,688	2,028	4,987	8,899		Difference between P.5 and NP in cash and accrual.
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	-247	54	-71		
Other accounts receivable (+)	3,490	1,518	-1,178	-2,848		
Detail 1						
Detail 2						
Other accounts payable (-)	-4,272	-2,388	-4,516	-5,525		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-2,809	2,447	1,463	4,920		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-8,138	-6,806	-8,320	-11,949		
Detail 1	-7,716	-7,483	-8,346	-8,450		Internal transfers
Detail 2	-422	677	26	119		Other adjustments
Detail 3				-3,618		Superdividends
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-11,280</b>	<b>-2,103</b>	<b>12,090</b>	<b>7,659</b>		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: The Czech Republic Data are in millions CZK Date: 12/10/2015	Year					
	2011	2012	2013	2014	2015	
<b>Working balance in social security accounts</b>	<b>-9,595</b>	<b>-6,798</b>	<b>-1,036</b>	<b>-73</b>		
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>		
Financial transactions included in the working balance	1	-7	4	16		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		Revenues (-)/(+) expenses related to transactions with equities.
Other financial transactions (+/-)	1	-7	4	16		Transactions with securities other than shares (bonds), revenues (-)/(+) expenses related to the transaction.
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	665	244	613	221		
<i>Detail 1</i>	-67	244	613	221		Transfers free of charge, gross capital formation (-), book depreciation of non-financial assets (+)
<i>Detail 2</i>	732	0	0	0		Transfer of financial funds from Hedge Fund to Health insurance companies
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		The submitted data on interests are only on accrual basis.
Other accounts receivable (+)	-5,121	-6,126	-4,730	-7,704		Adjustment resulting from method of time-adjusted cash of insurance contributions and fines and penalties.
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-726	10	-3	21		B.9 of the Associations of HIC and the Center of Interstate Settlements and the Hedge Fund
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	7,850	5,849	6,067	4,827		
<i>Detail 1</i>	4,507	4,067	3,529	3,713		Write-off receivables from contributions, fines and penalties, which are not recorded in the NA due to application of time-adjusted cash (i. e. expenses included on the starting line, which do not effect EDP B.9
<i>Detail 2</i>						
<i>Detail 3</i>	3,343	1,782	2,538	1,114		Reserves and valuation reserves: creation (+), withdrawal (-) and other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-6,926</b>	<b>-6,828</b>	<b>915</b>	<b>-2,692</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: The Czech Republic Data are in millions CZK Date: 12/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>110,145</b>	<b>160,013</b>	<b>50,974</b>	<b>82,956</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>13,741</b>	<b>153,692</b>	<b>-17,754</b>	<b>-103,641</b>
Currency and deposits (F.2)	-35,787	130,501	-24,795	-106,182
Debt securities (F.3)	-597	-1,754	-1,450	-1,739
Loans (F.4)	7,039	2,594	6,863	965
Increase (+)	23,789	20,999	25,360	19,311
Reduction (-)	-16,750	-18,405	-18,497	-18,346
Short term loans (F.41), net	1	85	-108	358
Long-term loans (F.42)	7,038	2,509	6,971	607
Increase (+)	23,770	20,902	25,445	19,009
Reduction (-)	-16,732	-18,393	-18,474	-18,402
Equity and investment fund shares/units (F.5)	-285	1,812	1,316	1,352
Portfolio investments, net <sup>(2)</sup>	-104	186	570	264
Equity and investment fund shares/units other than portfolio investments	-181	1,626	746	1,088
Increase (+)	1,120	1,830	2,006	7,709
Reduction (-)	-1,301	-204	-1,260	-6,621
Financial derivatives (F.71)	2,179	1,087	1,446	862
Other accounts receivable (F.8)	41,136	19,307	-1,606	559
Other financial assets (F.1, F.6)	56	145	472	542
<b>Adjustments <sup>(3)</sup></b>	<b>-19,209</b>	<b>-109,378</b>	<b>9,854</b>	<b>3,631</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	14	4,591	3,574	2,697
Net incurrence (-) of other accounts payable (F.8)	12,411	-90,902	-6,606	4,157
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1,097	619	-1,893	-1,247
Issuances above(-)/below(+) nominal value	-4,690	-9,370	-4,123	-4,640
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-4,680	-8,135	-1,176	-751
Redemptions/repurchase of debt above(+)/below(-) nominal value	11	244	211	322
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	7,304	-6,425	19,867	3,264
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-28,482	0	0	-171
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-6,703</b>	<b>-4,864</b>	<b>-7,151</b>	<b>-3,497</b>
Difference between capital and financial accounts (B.9-B.9f)	-6,703	-4,864	-7,151	-3,497
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>97,974</b>	<b>199,463</b>	<b>35,923</b>	<b>-20,551</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: The Czech Republic Data are in millions CZK Date: 12/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>91,939</b>	<b>151,082</b>	<b>63,979</b>	<b>87,923</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>21,444</b>	<b>144,248</b>	<b>-34,823</b>	<b>-118,066</b>
Currency and deposits (F.2)	-21,688	121,949	-45,510	-120,647
Debt securities (F.3)	-1,287	-484	-1,429	-1,102
Loans (F.4)	6,969	3,554	9,026	-502
Increase (+)	21,810	20,459	27,258	17,252
Reduction (-)	-14,841	-16,905	-18,232	-17,754
Short term loans (F.41), net	-7	-10	695	-711
Long-term loans (F.42)	6,976	3,564	8,331	209
Increase (+)	21,810	20,458	26,558	17,252
Reduction (-)	-14,834	-16,894	-18,227	-17,043
Equity and investment fund shares/units (F.5)	-1,175	1,413	510	-1,812
Portfolio investments, net <sup>(2)</sup>	-208	188	148	174
Equity and investment fund shares/units other than portfolio investments	-967	1,225	362	-1,986
Increase (+)	85	1,322	1,005	774
Reduction (-)	-1,052	-97	-643	-2,760
Financial derivatives (F.71)	1,825	926	1,446	862
Other accounts receivable (F.8)	36,766	16,793	697	4,633
Other financial assets (F.1, F.6)	34	97	437	502
<b>Adjustments <sup>(3)</sup></b>	<b>-17,433</b>	<b>-102,529</b>	<b>10,847</b>	<b>9,110</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	14	4,613	3,380	2,640
Net incurrence (-) of other accounts payable (F.8)	15,763	-84,426	-5,573	9,399
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1,097	619	-1,893	-1,247
Issuances above(-)/below(+) nominal value	-4,690	-9,370	-4,123	-4,640
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-4,680	-7,888	-1,230	-680
Redemptions/repurchase of debt above(+)/below(-) nominal value	11	244	211	322
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	6,874	-6,321	20,075	3,316
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-29,628	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-2,682</b>	<b>-557</b>	<b>-2,903</b>	<b>625</b>
Difference between capital and financial accounts (B.9-B.9f)	-2,682	-557	-2,903	625
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>93,268</b>	<b>192,244</b>	<b>37,100</b>	<b>-20,408</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1,503,940</b>	<b>1,696,193</b>	<b>1,730,963</b>	<b>1,711,413</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	1,506,244	1,698,488	1,735,588	1,715,180
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	2,304	2,295	4,625	3,767

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: The Czech Republic Data are in ...(millions of units of national currency) Date: 12/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: The Czech Republic Data are in millions CZK Date: 12/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>11,280</b>	<b>2,103</b>	<b>-12,090</b>	<b>-7,659</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-2,238</b>	<b>15,523</b>	<b>22,809</b>	<b>15,810</b>
Currency and deposits (F.2)	-6,721	13,605	20,075	12,852
Debt securities (F.3)	-101	1,087	849	-1,667
Loans (F.4)	17	-1,007	3,473	2,401
Increase (+)	2,422	1,146	4,631	4,214
Reduction (-)	-2,405	-2,153	-1,158	-1,813
Short term loans (F.41), net	8	95	3,306	2,208
Long-term loans (F.42)	9	-1,102	167	193
Increase (+)	2,403	1,050	1,307	2,073
Reduction (-)	-2,394	-2,152	-1,140	-1,880
Equity and investment fund shares/units (F.5)	890	397	806	3,164
Portfolio investments, net <sup>(2)</sup>	104	-2	422	90
Equity and investment fund shares/units other than portfolio investments	786	399	384	3,074
Increase (+)	1,035	506	1,001	6,935
Reduction (-)	-249	-107	-617	-3,861
Financial derivatives (F.71)	354	161	0	0
Other accounts receivable (F.8)	3,301	1,232	-2,428	-979
Other financial assets (F.1, F.6)	22	48	34	39
<b>Adjustments <sup>(2)</sup></b>	<b>30</b>	<b>-3,733</b>	<b>-2,824</b>	<b>-3,718</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-22	194	57
Net incurrence (-) of other accounts payable (F.8)	-2,992	-3,360	-2,864	-3,481
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	-247	54	-71
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	430	-104	-208	-52
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	2,592	0	0	-171
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-3,874</b>	<b>-4,365</b>	<b>-4,259</b>	<b>-3,969</b>
Difference between capital and financial accounts (B.9-B.9f)	-3,874	-4,365	-4,259	-3,969
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>5,198</b>	<b>9,528</b>	<b>3,636</b>	<b>464</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>102,365</b>	<b>109,762</b>	<b>109,237</b>	<b>108,936</b>
Local government gross debt (level) (b) <sup>(5)</sup>	103,262	112,790	116,426	116,890
Local government holdings of other subsectors debt (level) (c)-	897	3,028	7,189	7,954

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: The Czech Republic Data are in millions CZK Date: 12/10/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>6,926</b>	<b>6,828</b>	<b>-915</b>	<b>2,692</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-4,769</b>	<b>-2,585</b>	<b>72</b>	<b>-988</b>
Currency and deposits (F.2)	-7,377	-5,050	654	1,611
Debt securities (F.3)	51	-22	-8	5
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	2	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	2	0	0
Increase (+)	0	2	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	2,557	2,485	-575	-2,605
Other financial assets (F.1, F.6)	0	0	1	1
<b>Adjustments <sup>(3)</sup></b>	<b>-1,848</b>	<b>-4,319</b>	<b>2,531</b>	<b>-2,251</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1,848	-4,319	2,531	-2,251
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-147</b>	<b>58</b>	<b>11</b>	<b>-153</b>
Difference between capital and financial accounts (B.9-B.9f)	-147	58	11	-153
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>162</b>	<b>-18</b>	<b>1,699</b>	<b>-700</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>187</b>	<b>0</b>	<b>1,678</b>	<b>978</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	201	183	1,882	1,182
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	14	183	204	204

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within social security.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

