

# Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

**Member State: Hungary**

**Date: 15/04/2015**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/04/2015	ESA 2010 codes	Year				
		2011	2012	2013	2014	2015
		final	final	half-finalized	estimated	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
General government	S.13	-1,537,890	-659,282	-733,710	-817,646	-808,792
- Central government	S.1311	-1,732,568	-795,188	-1,615,175	-1,293,083	-852,439
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	169,977	139,674	742,729	444,833	-13,612
- Social security funds	S.1314	24,701	-3,768	138,736	30,605	57,259
		final	final	half-finalized	estimated	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		22,720,746	22,414,051	23,085,005	24,525,014	25,618,258
<i>By category:</i>						
Currency and deposits	AF.2	23,280	33,404	33,469	34,739	
Debt securities	AF.3	16,335,071	17,277,773	18,957,004	21,017,421	
Short-term	AF.31	1,821,034	2,611,290	3,191,955	2,980,684	
Long-term	AF.32	14,514,037	14,666,483	15,765,049	18,036,737	
Loans	AF.4	6,362,395	5,102,874	4,094,532	3,472,854	
Short-term	AF.41	578,744	463,994	212,008	377,147	
Long-term	AF.42	5,783,651	4,638,880	3,882,524	3,095,707	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	946,368	1,063,070	1,320,212	1,655,625	1,754,500
<b>Interest (consolidated)</b>	D.41 (uses)	1,172,418	1,314,429	1,363,495	1,310,033	1,210,705
<b>Gross domestic product at current market prices</b>	B.1*g	28,035,033	28,548,800	29,846,259	31,890,602	33,578,400

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member State: Hungary	Year				
Data are in HUF (millions of units of national currency)	2011	2012	2013	2014	2015
Date: 15/04/2015					
<b>Working balance in central government accounts</b>	<b>-1,657,935</b>	<b>-481,082</b>	<b>-933,577</b>	<b>-831,375</b>	<b>-632,678</b>
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>cash</i>	<i>cash</i>	<i>cash</i>
Financial transactions included in the working balance	555,101	-18,198	1,914	52,570	-89,525
Loans, granted (+)	25,445	4,653	19,911	7,101	10,969
Loans, repayments (-)	-8,911	-6,214	-12,677	-13,464	-1,692
Equities, acquisition (+)	557,577	9,519	113,652	218,792	19,860
Equities, sales (-)	-1,195	-76	-25,846	-41,877	0
Other financial transactions (+/-)	-17,815	-26,080	-93,126	-117,982	-118,662
of which: transactions in debt liabilities (+/-)	0	0	0	L	L
of which: net settlements under swap contracts (+/-)	-24,526	-26,623	-53,970	-85,748	-118,662
Memorandum item: advance payment by CG to financial institutions (relates to dwelling subsidies)	-428	-46	-229	-40	0
Memorandum item: holding gains on EU transfers	1,070	-5,083	-8,277	-6,057	0
Non-financial transactions not included in the working balance	M	M	M	M	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	-30,701	-24,532	8,559	-60,113	-105,026
Other accounts receivable (+)	29,790	-48,211	68,248	62,537	69,675
Relates to P.11, P.131	-6,397	-990	-1,189	-1,526	2,302
Relates to D.2	46,057	-7,397	76,683	37,944	-30,153
Relates to D.42	0	0	0	0	0
Relates to D.45	800	800	800	800	748
Relates to D.5 and D.91	-19,104	13,253	-2,587	7,129	6,900
Relates to D.61	1,153	-5,676	785	667	-1,661
Relates to: EU transfers	20,133	-43,260	-7,591	16,708	91,539
Relates to consolidation	-12,852	-4,941	1,347	816	0
Other accounts payable (-)	-58,367	-149,313	-144,763	-91,108	-51,568
Relates to P.2	11,921	-17,104	15,737	-36,211	-10,000
Relates to D.1	-4,073	-14,842	-62,471	3,530	-8,683
Relates to D.211	-81,906	-131,022	-150,250	-58,668	0
Relates to D.3	4,249	7,644	6,174	-18,384	-93
Relates to P.51	11,298	6,374	42,157	-11,235	-10,000
Relates to other items (D.62, D.63, D.73, D.75, D76)	-867	-3,577	-3,072	28,096	-25,405
Relates to standardised guarantees	1,011	3,214	6,963	1,764	2,613
Working balance (+/-) of entities not part of central government	M	M	M	M	M
Net borrowing (-) or net lending (+) of other central government bodies	-393,392	-43,454	154,059	-6,105	3,803
Pension Reform and Debt Reduction Fund	-436,133	18,576	7,015	L	0
Corporations classified in Central Government	38,645	-58,419	154,804	-732	8,105
Nonprofit institutions classified in Central Government	4,096	-3,611	-7,760	-5,372	-4,302
Other adjustments (+/-) (please detail)	-177,064	-30,398	-769,615	-419,490	-47,120
Claim cancellation against Social Security funds	-95,386	-83,654	-117,562	-513	0
Gripen reclassification from operative lease to financial lease	-3,718	-5,171	-5,096	-5,035	-5,413
Reduction of EU transfer revenue related to court decision of VAT	0	-21,632	0	21,632	0
Owners' loan provided to MALÉV Plc.	5,779	0	0	0	0
Subsidy to MÁV Zrt financed by issuance of guaranteed securities	-35,000	0	0	0	0
Imputed transfer to households related to early repayment of mortgage loans	-48,739	-54,907	0	0	0
Imputed taxes connected with early repayments of mortgage loans		101,090	838	0	0
Imputed mobile phone concession fee		33,876	-33,876	0	0
Debt assumption from local governments			-592,564	-401,479	0
Financial corrections related to EU transfers			-43,921	43,921	0
Change from public cost (PC) method to total cost (TC) method related to EU transfers			34,566	-34,566	0
Capital injection to public corporations			-12,000		-9,036
Financial corrections related to EU transfers				-43,450	15,000
Adjustment to EU transfers related to advance payments					28,019
Debt assumption from BKV Zrt.					-52,290
Debt assumption from MÁV Zrt.					-23,400
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-1,732,568</b>	<b>-795,188</b>	<b>-1,615,175</b>	<b>-1,293,083</b>	<b>-852,439</b>
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member State: Hungary Data are in ...(millions of units of national currency) Date: 15/04/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in state government accounts</b>	M	M	M	M	M	
<i>Basis of the working balance</i>	M	M	M	M	M	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	M	
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M	M	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M	M	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M	M	
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M	M	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/04/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in local government accounts</b>	141,614	90,339	114,817	87,035	-25,000	
<i>Basis of the working balance</i>	mixed	mixed	cash	cash	cash	
Financial transactions included in the working balance	-26,302	25,125	8,407	-47,473	10,100	
Loans (+/-)	-3,140	12,039	-1,710	-3,217	1,300	
Equities (+/-)	2,360	4,669	8,119	-44,756	8,800	
Other financial transactions (+/-)	-25,522	8,417	1,998	500	0	
of which: transactions in debt liabilities (+/-)	0	0	0	L	L	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	4,667	2,870	3,790	-1,770	0	
Relates to P.11 and P.131	-902	1,712	2,791	-697	0	
Relates to consolidation	5,569	1,158	999	-1,073	0	Timing issue of inter-government transactions
Other accounts payable (-)	-10,456	31,521	18,962	2,854	0	
Relates to P.2	-3,836	15,065	1,467	9,052	0	
Relates to D.1	-2,608	20,837	26,377	-1,446	0	
Relates to D.62			-2,250	-2,706	0	
Relates to P.51	-4,012	-4,381	-6,632	-2,046	0	
Working balance (+/-) of entities not part of local government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other local government bodies	108	-11,325	2,399	1,288	1,288	
Corporations classified into Local Government	24	-37	-385	-587	-587	
Non-profit institutions classified into Local Government	84	-11,288	2,784	1,875	1,875	
Other adjustments (+/-) (please detail)	60,346	1,144	594,354	402,898	0	
Imputed dwelling privatisation financed by loan	1,329	1,144	1,790	1,419	0	
Debt assumption by the State	59,017	0	592,564	401,479	0	
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>169,977</b>	<b>139,674</b>	<b>742,729</b>	<b>444,833</b>	<b>-13,612</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/04/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in social security accounts</b>	<b>-83,653</b>	<b>-117,563</b>	<b>787</b>	<b>3,190</b>	<b>34,247</b>	
<i>Basis of the working balance</i>	mixed	mixed	cash	cash	cash	
Financial transactions included in the working balance	-6	20	-302	0	0	
Loans (+/-)	-5	20	-302	0	0	
Equities (+/-)	-1	0	0	L	0	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	0	
Other accounts receivable (+)	24,314	30,028	23,568	23,501	16,713	
Relates to P.11 and P.131	-36	-17	20	L	0	
Relates to taxes	6,371	-1,595	-579	3,130	0	
Relates to D.611	19,700	34,005	27,839	21,761	16,713	
Relates to consolidation	-1,721	-2,365	-3,712	-1,391	0	Timing issue of inter-government transactions
Other accounts payable (-)	-11,340	-224	-4,066	-118	0	
Relates to D.63	-12,465	-306	-4,626	-254	0	
Relates to other items (P.2, D.1, P.51)	1,125	82	560	136	0	
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	95,386	83,971	118,749	4,032	6,300	
Claim cancellation against Social Security funds	95,386	83,654	117,562	513	0	
Imputed revenue from transfer of pension obligations	0	317	1,187	3,519	6,300	
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>24,701</b>	<b>-3,768</b>	<b>138,736</b>	<b>30,605</b>	<b>57,259</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>1,537,890</b>	<b>659,282</b>	<b>733,710</b>	<b>817,646</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1,159,458</b>	<b>-347,399</b>	<b>-268,679</b>	<b>165,795</b>
Currency and deposits (F.2)	130,688	102,963	-429,849	241,433
Debt securities (F.3)	48,995	32,990	68,440	-111,122
Loans (F.4)	-141,019	-125,361	5,430	-25,428
<i>Increase (+)</i>	13,380	31,005	23,413	22,412
<i>Reduction (-)</i>	-154,399	-156,366	-17,983	-47,840
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-141,019	-125,361	5,430	-25,428
<i>Increase (+)</i>	13,380	31,005	23,413	22,412
<i>Reduction (-)</i>	-154,399	-156,366	-17,983	-47,840
Equity and investment fund shares/units (F.5)	1,211,450	-208,781	-125,495	133,903
Portfolio investments, net <sup>(2)</sup>	691,015	-191,954	-259,148	-1,134
Equity and investment fund shares/units other than portfolio investments	520,435	-16,827	133,653	135,037
<i>Increase (+)</i>	559,434	33,153	166,550	263,702
<i>Reduction (-)</i>	-38,999	-49,980	-32,897	-128,665
Financial derivatives (F.71)	-74,437	-130,548	-114,080	-97,483
Other accounts receivable (F.8)	-16,147	-18,852	327,285	24,566
Other financial assets (F.1, F.6)	-72	190	-410	-74
<b>Adjustments <sup>(3)</sup></b>	<b>-1,769,530</b>	<b>-624,523</b>	<b>207,589</b>	<b>482,559</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	27,850	18,485	32,366	68,559
Net incurrence (-) of other accounts payable (F.8)	-3,154,654	47,152	-41,003	-67,434
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,011	3,214	6,963	1,765
Issuances above(-)/below(+) nominal value	2,122	18,801	-50,567	-291,027
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1,009	-32,701	17,466	122,988
Redemptions/repurchase of debt above(+)/below(-) nominal value	2,642	-317	18,300	68,542
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	1,350,490	-684,887	224,064	522,949
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	5,730	0	56,217
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-5,823</b>	<b>5,945</b>	<b>-1,666</b>	<b>-25,991</b>
Difference between capital and financial accounts (B.9-B.9f)	-5,823	5,945	-1,666	-25,991
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>921,995</b>	<b>-306,695</b>	<b>670,954</b>	<b>1,440,009</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>1,732,568</b>	<b>795,188</b>	<b>1,615,175</b>	<b>1,293,083</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1,126,139</b>	<b>-360,358</b>	<b>-539,024</b>	<b>150,039</b>
Currency and deposits (F.2)	132,969	98,104	-520,687	179,649
Debt securities (F.3)	48,326	32,602	68,245	-111,624
Loans (F.4)	-147,386	-110,981	-112,509	2,056
Increase (+)	3,424,617	3,988,307	3,271,468	1,915,847
Reduction (-)	-3,572,003	-4,099,288	-3,383,977	-1,913,791
Short term loans (F.41), net	-8,397	27,541	-111,768	4,871
Long-term loans (F.42)	-138,989	-138,522	-741	-2,815
Increase (+)	3,261	6,082	6,599	7,101
Reduction (-)	-142,250	-144,604	-7,340	-9,916
Equity and investment fund shares/units (F.5)	1,211,193	-213,586	-135,416	175,925
Portfolio investments, net <sup>(2)</sup>	693,365	-192,118	-260,756	-970
Equity and investment fund shares/units other than portfolio investments	517,828	-21,468	125,340	176,895
Increase (+)	554,467	26,895	156,623	259,870
Reduction (-)	-36,639	-48,363	-31,283	-82,975
Financial derivatives (F.71)	-74,437	-130,548	-114,080	-97,483
Other accounts receivable (F.8)	-44,490	-36,044	275,628	1,553
Other financial assets (F.1, F.6)	-36	95	-205	-37
<b>Adjustments <sup>(2)</sup></b>	<b>-1,839,014</b>	<b>-612,761</b>	<b>164,027</b>	<b>451,659</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	27,850	18,485	32,366	68,559
Net incurrence (-) of other accounts payable (F.8)	-3,122,712	12,660	-75,229	-85,580
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1,011	3,214	6,963	1,765
Issuances above(-)/below(+) nominal value	2,470	18,629	-50,436	-291,027
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	2,022	-32,793	14,239	123,028
Redemptions/repurchase of debt above(+)/below(-) nominal value	2,642	-317	18,300	68,542
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	1,247,703	-638,369	217,824	510,155
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	5,730	0	56,217
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-38,273</b>	<b>559</b>	<b>28,533</b>	<b>-38,363</b>
Difference between capital and financial accounts (B.9-B.9f)	-38,273	559	28,533	-38,363
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>981,420</b>	<b>-177,372</b>	<b>1,268,710</b>	<b>1,856,418</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>21,464,825</b>	<b>21,259,999</b>	<b>22,640,477</b>	<b>24,492,024</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	21,562,445	21,385,073	22,653,783	24,510,201
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	97,620	125,074	13,306	18,177

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-169,977</b>	<b>-139,674</b>	<b>-742,729</b>	<b>-444,833</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>13,845</b>	<b>11,929</b>	<b>120,759</b>	<b>3,193</b>
Currency and deposits (F.2)	10,407	8,317	79,972	57,703
Debt securities (F.3)	4,262	-2,995	2,868	-3,455
Loans (F.4)	-2,058	13,084	6,212	-22,806
Increase (+)	10,025	24,868	16,808	15,311
Reduction (-)	-12,083	-11,784	-10,596	-38,117
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2,058	13,084	6,212	-22,806
Increase (+)	10,025	24,868	16,808	15,311
Reduction (-)	-12,083	-11,784	-10,596	-38,117
Equity and investment fund shares/units (F.5)	257	4,805	9,921	-42,022
Portfolio investments, net <sup>(2)</sup>	-2,350	164	1,608	-164
Equity and investment fund shares/units other than portfolio investments	2,607	4,641	8,313	-41,858
Increase (+)	4,967	6,258	9,927	3,832
Reduction (-)	-2,360	-1,617	-1,614	-45,690
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1,013	-11,377	21,991	13,810
Other financial assets (F.1, F.6)	-36	95	-205	-37
<b>Adjustments <sup>(3)</sup></b>	<b>82,931</b>	<b>-11,666</b>	<b>46,555</b>	<b>14,696</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-18,418	34,411	37,756	894
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1,025	181	3,137	-300
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	102,374	-46,258	5,662	14,102
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>27,195</b>	<b>1,829</b>	<b>-32,561</b>	<b>8,980</b>
Difference between capital and financial accounts (B.9-B.9f)	27,195	1,829	-32,561	8,980
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-46,006</b>	<b>-137,582</b>	<b>-607,976</b>	<b>-417,964</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1,172,297</b>	<b>1,034,473</b>	<b>435,226</b>	<b>24,254</b>
Local government gross debt (level) (b) <sup>(5)</sup>	1,209,272	1,071,690	463,714	45,750
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	36,975	37,217	28,488	21,496

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Hungary Data are in HUF (millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-24,701</b>	<b>3,768</b>	<b>-138,736</b>	<b>-30,605</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>24,465</b>	<b>20,048</b>	<b>28,124</b>	<b>34,842</b>
Currency and deposits (F.2)	-2,785	-8,511	-1,501	5,446
Debt securities (F.3)	0	0	0	0
Loans (F.4)	-80	-10	-41	193
Increase (+)	94	55	6	0
Reduction (-)	-174	-65	-47	193
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-80	-10	-41	193
Increase (+)	94	55	6	0
Reduction (-)	-174	-65	-47	193
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	27,330	28,569	29,666	29,203
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-13,524</b>	<b>81</b>	<b>-3,530</b>	<b>-2,748</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-13,524	81	-3,530	-2,748
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>5,255</b>	<b>3,557</b>	<b>2,363</b>	<b>3,393</b>
Difference between capital and financial accounts (B.9-B.9f)	5,255	3,557	2,363	3,393
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-8,505</b>	<b>27,454</b>	<b>-111,779</b>	<b>4,882</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>83,624</b>	<b>119,579</b>	<b>9,302</b>	<b>8,736</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	97,620	125,074	13,295	18,177
Social security holdings of other subsectors debt (level) (c) <sup>(2)</sup>	13,996	5,495	3,993	9,441

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Hungary Data are in ...(millions of units of national currency) Date: 15/04/2015	Year				
		2011 final	2012 final	2013 half-finalized	2014 estimated	2015 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	400,109	441,854	480,384	496,103	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	26,690,052	27,331,575	28,980,627	L	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.