

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

Member State: France

Date: 14/04/2015

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: France Data are in ...(millions of units of national currency) Date: 14/04/2015	ESA 2010 codes	Year				
		2011	2012	2013	2014	2015
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-104,961	-100,448	-86,397	-84,839	-82,154
- Central government	S.1311	-91,417	-84,181	-68,730	-71,817	-74,552
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-678	-3,521	-8,530	-4,470	-1,782
- Social security funds	S.1314	-12,866	-12,746	-9,137	-8,552	-5,820
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1,754,356	1,869,155	1,953,409	2,037,772	2,106,645
<i>By category:</i>						
Currency and deposits	AF.2	37,029	42,033	41,114	40,026	
Debt securities	AF.3	1,482,567	1,557,846	1,629,386	1,703,600	
Short-term	AF.31	227,119	192,705	199,603	193,206	
Long-term	AF.32	1,255,448	1,365,141	1,429,783	1,510,394	
Loans	AF.4	234,760	269,276	282,909	294,146	
Short-term	AF.41	9,158	9,280	8,087	11,761	
Long-term	AF.42	225,602	259,996	274,822	282,385	
General government expenditure on:						
Gross fixed capital formation	P.51g	81,591	84,537	84,877	78,641	77,776
Interest (consolidated)	D.41 (uses)	53,628	53,851	47,941	47,064	44,859
Gross domestic product at current market prices	B.1*g	2,059,284	2,086,815	2,116,565	2,144,546	2,187,218

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member State: France

Data are in ...(millions of units of national currency)

Date: 14/04/2015

	2011	2012	Year 2013	2014	2015	
Working balance in central government accounts	-90,718	-87,149	-74,867	-85,555	-69,277	
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	3,058	6,887	7,620	8,383	1,202	
Loans, granted (+)	7,937	1,167	1,070	1,818	1,260	
Loans, repayments (-)	-4,872	-1,007	-910	-599	-788	
Equities, acquisition (+)	1,226	7,821	9,567	4,503	2,879	Participation Mécanisme Européen de Stabilité : 6,5 Md€ en 2012 et 2013, 3,3 Md€ en 2014.
Equities, sales (-)	-605	-49	-2,628	-1,849	-6,148	
Other financial transactions (+/-)	-628	-1,045	521	4,510	3,999	
of which: transactions in debt liabilities (+/-)	0	-4	0	1,500	4,000	En 2014, amortissement de dette publique via la CDP.
of which: net settlements under swap contracts (+/-)	-358	-342	-241	-165	-144	
<i>Dotations non-consommables du 2ème PIA</i>				3,265		
Non-financial transactions not included in the working balance	-1,102	1,046	-4,662	-92	-107	En 2013 : reprise de dette de l'EPFR (en S.1311) pour 4,5 Md€.
<i>Dividendes versés sous forme de titres</i>	0	1,401	162	0	0	
Difference between interest paid (+) and accrued (D.41)(-)	622	1,571	4,599	3,899	4,171	Intérêts courus non-échus, étalement des primes et décotes, mesure de l'indexation.
Other accounts receivable (+)	114	1,481	1,581	3,761	-505	
<i>Taxes : IRPP, ISF, TVA, TIPP, TTF et dégrev. impôts locaux</i>	-1,373	756	1,026	304	336	
<i>Livraisons de matériel militaire</i>	1,816	547	465	1,723	236	
Other accounts payable (-)	-1,541	-3,851	-4,109	-4,300	-7,711	
<i>Crédits d'impôts à payer</i>	-2,100	-1,966	-2,421	-3,985	-5,945	
<i>Amendes en suspens et contentieux fiscaux</i>	925	71	-2,280	361	-1,043	En 2013 : contentieux Orange sur l'impôt sur les sociétés (-2,1 Md€).
Working balance (+/-) of entities not part of central government	L	L	L	L	L	
Net borrowing (-) or net lending (+) of other central government bodies	-224	-2,588	1,020	2,872	-562	
Other adjustments (+/-) (please detail)	-1,626	-1,578	88	-785	-1,763	
<i>Crédit-bail</i>	-85	-42	37	37	37	
<i>PPP</i>	-734	-332	67	93	-1,735	
<i>Remises de dette à des Etats étrangers</i>	-807	-1,204	-16	-915	-65	En 2014 : remise de dette à la Côte d'Ivoire pour 0,9 Md€.
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-91,417	-84,181	-68,730	-71,817	-74,552	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

Member State: France Data are in ...(millions of units of national currency) Date: 14/04/2015	2011	2012	Year 2013	2014	2015	
Working balance in state government accounts	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
<i>Detail 3</i>						
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member State: France	Year					
Data are in ...(millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 14/04/2015						
Working balance in local government accounts	32,351	31,053	28,928	26,927		Epargne brute des communes, départements et régions (budgets principaux)
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	-436	-505	-193	-266		Elements du compte de résultat non repris en comptabilité nationale
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	-436	-505	-193	-266		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Non-financial transactions not included in the working balance	-31,856	-32,854	-36,230	-30,124		Elements du compte de bilan repris en comptabilité nationale
<i>Dépenses d'équipement</i>	-33,821	-35,983	-38,091	-33,681		Achats de terrains, immobilisations corporelles et incorporelles
<i>Autres (dont subventions d'équipement reçues et versées)</i>	1,965	3,130	1,861	3,557		Subventions d'équipement reçues et versées et autres éléments de passage en comptabilité nationale
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Other accounts payable (-)	0	0	0	0		
Working balance (+/-) of entities not part of local government	L	L	L	L		
Net borrowing (-) or net lending (+) of other local government bodies	-737	-1,215	-1,035	-1,007		Compléments de champs
<i>Budgets annexes des collectivités</i>	-942	-873	-840	-737		Budgets annexes des communes, départements et régions
<i>Syndicats et Organismes divers d'administration locale (Odal)</i>	205	-342	-195	-270		Administrations publiques locales hors collectivités
Other adjustments (+/-) (please detail)	0	0	0	0		
Net lending (+) net borrowing (-) (B.9) of local government (S.1313)	-678	-3,521	-8,530	-4,470		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member State: France	Year					
Data are in ...(millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 14/04/2015						
Working balance in social security accounts	-20,847	-17,477	-15,453	-12,934		Résultat comptable du régime général (CNAM, CNAF, CNAV et FSV)
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	309	2,222	1,357	1,755		Elements du compte de résultat non repris en comptabilité nationale
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	309	2,222	1,357	1,755		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Non-financial transactions not included in the working balance	62	-220	-120	-118		Elements du compte de bilan repris en comptabilité nationale et autres corrections conceptuelles
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	722	-938	0	0		
<i>Produits à recevoir taxation reserve de capitalisation des assurances</i>	832	-832	0	0		
Other accounts payable (-)	597	261	153	153		
Working balance (+/-) of entities not part of social security funds	L	L	L	L		
Net borrowing (-) or net lending (+) of other social security bodies	6,291	3,406	4,926	2,592		Compléments de champs
<i>Sécurité sociale hors du régime général</i>	6,291	3,406	4,926	2,592		dont autres régimes de sécurité sociale, Cades, FRR, Unédic et hôpitaux
Other adjustments (+/-) (please detail)	0	0	0	0		
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-12,866	-12,746	-9,137	-8,552		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: France Data are in ...(millions of units of national currency) Date: 14/04/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	104,961	100,448	86,397	84,839
Net acquisition (+) of financial assets ⁽²⁾	23,303	40,317	800	9,937
Currency and deposits (F.2)	16,577	-3,910	-10,204	-2,326
Debt securities (F.3)	-3,807	-7,389	2,189	2,637
Loans (F.4)	5,396	25,878	6,898	69
<i>Increase (+)</i>	17,724	36,927	19,835	13,728
<i>Reduction (-)</i>	-12,328	-11,049	-12,937	-13,659
Short term loans (F.41), net	-435	115	-406	-210
Long-term loans (F.42)	5,831	25,763	7,304	279
<i>Increase (+)</i>	17,724	36,885	18,632	13,726
<i>Reduction (-)</i>	-11,893	-11,122	-11,328	-13,447
Equity and investment fund shares/units (F.5)	-3,985	19,184	-5,666	-1,799
Portfolio investments, net ⁽²⁾	-4,572	-237	-6,786	-261
Equity and investment fund shares/units other than portfolio investments	587	19,421	1,120	-1,538
<i>Increase (+)</i>	3,895	23,871	7,324	12,987
<i>Reduction (-)</i>	-3,308	-4,450	-6,204	-14,525
Financial derivatives (F.71)	0	482	-864	304
Other accounts receivable (F.8)	9,122	6,072	8,447	11,052
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-5,403	-24,813	-522	-7,343
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1,337	-298	-495	-504
Net incurrence (-) of other accounts payable (F.8)	-4,129	-16,264	-2,698	-3,836
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	10	11	2	2
Issuances above(-)/below(+) nominal value	-2,595	-9,221	-6,017	-7,395
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,293	1,033	3,812	3,651
Redemptions/repurchase of debt above(+)/below(-) nominal value	710	858	749	738
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	1	0	1	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	-5	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	644	-927	4,124	0
Statistical discrepancies	-1,050	-1,153	-2,421	-3,070
Difference between capital and financial accounts (B.9-B.9f)	-1,050	-1,153	-2,421	-3,070
Other statistical discrepancies (+/-)	0	0	0	0
Change in general government (S.13) consolidated gross debt ^(1,2)	121,811	114,799	84,254	84,363

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: France Data are in ...(millions of units of national currency) Date: 14/04/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	91,417	84,181	68,730	71,817
Net acquisition (+) of financial assets ⁽²⁾	13,761	48,669	5,019	6,587
Currency and deposits (F.2)	4,477	2,162	-8,333	-2,302
Debt securities (F.3)	-1,518	871	237	3,190
Loans (F.4)	5,190	25,534	6,906	-225
Increase (+)	14,880	34,093	16,339	10,920
Reduction (-)	-9,690	-8,559	-9,433	-11,145
Short term loans (F.41), net	-410	94	-376	-310
Long-term loans (F.42)	5,600	25,440	7,282	85
Increase (+)	14,869	34,076	15,122	11,139
Reduction (-)	-9,269	-8,636	-7,840	-11,054
Equity and investment fund shares/units (F.5)	-2,839	19,185	1,483	-1,902
Portfolio investments, net ⁽²⁾	-3,274	-456	276	-446
Equity and investment fund shares/units other than portfolio investments	435	19,641	1,207	-1,456
Increase (+)	3,635	23,799	7,278	12,966
Reduction (-)	-3,200	-4,158	-6,071	-14,422
Financial derivatives (F.71)	0	-15	-1	0
Other accounts receivable (F.8)	8,451	932	4,727	7,826
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-9,375	-20,392	1,553	-5,073
Net incurrence (-) of liabilities in financial derivatives (F.71)	-691	0	1	0
Net incurrence (-) of other accounts payable (F.8)	-8,876	-13,244	-1,382	-2,064
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	10	11	2	2
Issuances above(-)/below(+) nominal value	-2,456	-9,221	-6,017	-7,395
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1,426	1,630	3,954	3,591
Redemptions/repurchase of debt above(+)/below(-) nominal value	710	858	749	738
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	502	-426	4,246	55
Statistical discrepancies	-466	-399	-2,619	-2,055
Difference between capital and financial accounts (B.9-B.9f)	-466	-399	-2,619	-2,055
Other statistical discrepancies (+/-)	0	0	0	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	95,337	112,059	72,683	71,276
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	1,433,541	1,544,698	1,617,387	1,685,566
Central government gross debt (level) (b) ^(2, 5)	1,437,850	1,549,909	1,622,592	1,693,868
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	4,309	5,211	5,205	8,302

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: France Data are in ...(millions of units of national currency) Date: 14/04/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: France Data are in ... (millions of units of national currency) Date: 14/04/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	678	3,521	8,530	4,470
Net acquisition (+) of financial assets ⁽²⁾	5,371	5,654	-1,912	2,276
Currency and deposits (F.2)	3,578	4,471	-2,865	-298
Debt securities (F.3)	-38	-200	-323	-71
Loans (F.4)	159	333	-14	301
Increase (+)	2,283	2,228	2,194	2,212
Reduction (-)	-2,124	-1,895	-2,208	-1,911
Short term loans (F.41), net	-21	25	-28	99
Long-term loans (F.42)	180	308	14	202
Increase (+)	2,279	2,201	2,192	2,111
Reduction (-)	-2,099	-1,893	-2,178	-1,909
Equity and investment fund shares/units (F.5)	240	-14	102	76
Portfolio investments, net ⁽²⁾	88	206	189	158
Equity and investment fund shares/units other than portfolio investments	152	-220	-87	-82
Increase (+)	260	72	46	21
Reduction (-)	-108	-292	-133	-103
Financial derivatives (F.71)	0	0	0	319
Other accounts receivable (F.8)	1,432	1,064	1,188	1,949
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-274	-1,577	-323	-786
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-205	-1,193	-94	-822
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-68	-105	-25	58
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-1	-279	-204	-22
Statistical discrepancies	-129	-339	165	-1,023
Difference between capital and financial accounts (B.9-B.9f)	-129	-339	165	-1,023
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	5,646	7,259	6,460	4,937
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	129,675	133,019	142,324	147,551
Local government gross debt (level) (b) ⁽⁵⁾	169,926	177,185	183,645	188,582
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	40,251	44,166	41,321	41,031

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: France Data are in ...(millions of units of national currency) Date: 14/04/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	12,866	12,746	9,137	8,552
Net acquisition (+) of financial assets ⁽²⁾	14,081	-2,284	-7,701	1,500
Currency and deposits (F.2)	13,126	-3,634	-1,240	-137
Debt securities (F.3)	1,241	-3,225	233	-70
Loans (F.4)	32	34	14	-19
<i>Increase (+)</i>	566	634	1,351	472
<i>Reduction (-)</i>	-534	-600	-1,337	-491
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	32	34	14	-19
<i>Increase (+)</i>	566	634	1,351	472
<i>Reduction (-)</i>	-534	-600	-1,337	-491
Equity and investment fund shares/units (F.5)	-1,386	16	-7,252	27
Portfolio investments, net ⁽²⁾	-1,386	16	-7,252	27
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
<i>Increase (+)</i>	0	0	0	0
<i>Reduction (-)</i>	0	0	0	0
Financial derivatives (F.71)	0	496	-863	-16
Other accounts receivable (F.8)	1,068	4,029	1,407	1,715
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	2,201	-2,872	-776	-1,899
Net incurrence (-) of liabilities in financial derivatives (F.71)	-646	-298	-496	-504
Net incurrence (-) of other accounts payable (F.8)	3,122	-1,780	-98	-1,389
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-139	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-65	-492	-117	1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	1	1	1
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-71	-303	-66	-8
Statistical discrepancies	-455	-415	33	8
Difference between capital and financial accounts (B.9-B.9f)	-455	-415	33	8
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	28,693	7,175	693	8,161
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	191,140	191,438	193,698	204,655
Social security gross debt (level) (b) ^(2, 5)	208,854	216,029	216,721	224,882
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	17,714	24,591	23,023	20,227

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: France Data are in ...(millions of units of national currency) Date: 14/04/2015	Year				
		2011 (1)	2012 (1)	2013 (1)	2014 (1)	2015 forecast
2	Trade credits and advances (AF.81 L)	24,584	27,538	28,949	28,797	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	2,106,703	2,123,735	2,150,372	2,180,485	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.