

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

Member State: Finland

Date: 30/03/2015

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

| Member State: Finland Data are in EUR million Date: 30/03/2015 | ESA 2010 codes | Year | | | | |
|--|-------------------|---------|---------|----------------|----------------|---------|
| | | 2011 | 2012 | 2013 | 2014 | 2015 |
| | | final | final | half-finalized | half-finalized | planned |
| Net lending (+)/ net borrowing (-) | B.9 | | | | | |
| General government | S.13 | -1,999 | -4,240 | -5,122 | -6,435 | -7,067 |
| - Central government | S.1311 | -6,365 | -7,279 | -7,425 | -7,598 | -6,666 |
| - State government | S.1312 | M | M | M | M | M |
| - Local government | S.1313 | -1,057 | -2,134 | -1,458 | -1,737 | -2,087 |
| - Social security funds | S.1314 | 5,423 | 5,173 | 3,761 | 2,900 | 1,686 |
| | | final | final | half-finalized | half-finalized | planned |
| General government consolidated gross debt | | | | | | |
| Level at nominal value outstanding at end of year | | 95,490 | 105,667 | 112,682 | 121,050 | 129,107 |
| <i>By category:</i> | | | | | | |
| Currency and deposits | AF.2 | 767 | 555 | 614 | 752 | |
| Debt securities | AF.3 | 76,465 | 82,960 | 88,640 | 95,193 | |
| Short-term | AF.31 | 8,447 | 6,317 | 5,322 | 6,072 | |
| Long-term | AF.32 | 68,018 | 76,643 | 83,318 | 89,121 | |
| Loans | AF.4 | 18,258 | 22,152 | 23,428 | 25,105 | |
| Short-term | AF.41 | 3,127 | 4,270 | 2,489 | 2,464 | |
| Long-term | AF.42 | 15,131 | 17,882 | 20,939 | 22,641 | |
| | | | | | | |
| General government expenditure on: | | | | | | |
| Gross fixed capital formation | P.51g | 7,478 | 7,952 | 8,406 | 8,346 | 8,805 |
| Interest (consolidated) | D.41 (uses) | 2,745 | 2,840 | 2,566 | 2,587 | 2,538 |
| | | | | | | |
| Gross domestic product at current market prices | B.1*g | 196,869 | 199,793 | 201,995 | 204,015 | 206,578 |

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

| Member State: Finland Data are in EUR million Date: 30/03/2015 | Year | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|--|
| | 2011 | 2012 | 2013 | 2014 | 2015 | |
| Working balance in central government accounts | -7,180 | -7,777 | -8,420 | -6,381 | -5,166 | |
| <i>Basis of the working balance</i> | mixed | mixed | mixed | mixed | planned | |
| Financial transactions included in the working balance | -7 | 1,315 | 339 | -755 | -1,455 | |
| Loans, granted (+) | 668 | 3,347 | 3,856 | 1,458 | 834 | |
| Loans, repayments (-) | -55 | -1,512 | -2,372 | -1,720 | -417 | |
| Equities, acquisition (+) | 382 | 1,476 | 138 | 125 | 0 | |
| Equities, sales (-) | -133 | -119 | -73 | -228 | -1,164 | |
| Other financial transactions (+/-) | -869 | -1,877 | -1,210 | -390 | -708 | |
| of which: transactions in debt liabilities (+/-) | -244 | -1,116 | -543 | 323 | 0 | |
| of which: net settlements under swap contracts (+/-) | -599 | -762 | -668 | -714 | -708 | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Non-financial transactions not included in the working balance | M | M | M | M | M | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Difference between interest paid (+) and accrued (D.41)(-) | 53 | 48 | 49 | -174 | 0 | |
| Other accounts receivable (+) | 93 | -69 | 111 | 414 | 0 | |
| Detail 1 | 235 | 14 | 102 | 408 | | Time-adjustment of taxes, subsidies and EU-grants |
| Detail 2 | -142 | -83 | 9 | 6 | | Other accounts receivable, other |
| Other accounts payable (-) | -22 | -33 | -28 | -1 | 0 | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Working balance (+/-) of entities not part of central government | M | M | M | M | M | |
| Net borrowing (-) or net lending (+) of other central government bodies | -8 | -387 | -568 | -1,114 | -200 | Net borrowing/net lending of other Central Government bodies (S1311) |
| Detail 1 | -1,829 | -2,035 | -2,769 | -3,039 | | Consolidated net-lending of other central government units |
| Detail 2 | 1,821 | 1,648 | 2,201 | 1,925 | | Transfers from other central governments units to the budget, net |
| Other adjustments (+/-) (please detail) | 706 | -376 | 1,092 | 413 | 155 | |
| Detail 1 | -28 | -28 | -34 | -43 | | Debt cancellation/assumption |
| Detail 2 | 93 | 131 | 73 | 201 | | Reinvested earnings on FDI and mutual funds |
| Detail 3 | 842 | -390 | 1,063 | 293 | | The impact of the difference in the recording of deferrable budgetary appropriations |
| Detail 4 | -87 | -29 | -40 | -37 | | Super dividends |
| Detail 5 | -7 | -28 | -28 | -28 | | PPP |
| | 0 | 0 | 45 | -35 | | Other known differences between working balance and B.9 |
| | -107 | -32 | 13 | 62 | 155 | Residual |
| Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311) | -6,365 | -7,279 | -7,425 | -7,598 | -6,666 | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

| Member State: Finland Data are in ...(millions of units of national currency) Date: 30/03/2015 | 2011 | 2012 | Year 2013 | 2014 | 2015 | |
|--|------|------|--------------|------|------|--|
| Working balance in state government accounts | M | M | M | M | | |
| <i>Basis of the working balance</i> | (1) | (1) | (1) | (1) | | |
| Financial transactions included in the working balance | M | M | M | M | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| of which: transactions in debt liabilities (+/-) | M | M | M | M | | |
| of which: net settlements under swap contracts (+/-) | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Non-financial transactions not included in the working balance | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | | |
| Other accounts receivable (+) | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Working balance (+/-) of entities not part of state government | M | M | M | M | | |
| Net borrowing (-) or net lending (+) of other state government bodies | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Other adjustments (+/-) (please detail) | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| <i>Detail 3</i> | | | | | | |
| Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312) | M | M | M | M | | |
| <i>(ESA 2010 accounts)</i> | | | | | | |

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

| Member State: Finland | Year | | | | | |
|--|---------------|---------------|---------------|---------------|----------------|---|
| Data are in ...(millions of units of national currency) | 2011 | 2012 | 2013 | 2014 | 2015 | |
| Date: 30/03/2015 | | | | | | |
| Working balance in local government accounts | 2,548 | 1,791 | 2,694 | 2,740 | | |
| <i>Basis of the working balance</i> | <i>mixed</i> | <i>mixed</i> | <i>mixed</i> | <i>mixed</i> | <i>planned</i> | |
| Financial transactions included in the working balance | M | M | M | M | | |
| Loans (+/-) | M | M | M | M | | |
| Equities (+/-) | M | M | M | M | | |
| Other financial transactions (+/-) | M | M | M | M | | |
| of which: transactions in debt liabilities (+/-) | M | M | M | M | | |
| of which: net settlements under swap contracts (+/-) | M | M | M | M | | |
| <i>Detail 1</i> | | | | | | |
| <i>Detail 2</i> | | | | | | |
| Non-financial transactions not included in the working balance | -2,406 | -2,612 | -2,816 | -2,761 | | |
| <i>Detail 1</i> | 384 | 382 | 373 | 315 | | Property income (D.422+D.41) from quasi-corporations classified outside S.1313 |
| <i>Detail 2</i> | -2,895 | -3,107 | -3,244 | -3,186 | | Investments of municipalities and joint municipal authorities not included in the working balance |
| <i>Detail 3</i> | 115 | 123 | 64 | 119 | | Capital transfers, net, not included in the working balance |
| <i>Detail 4</i> | -10 | -10 | -9 | -9 | | Interest expenditure of financial leases |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | | |
| Other accounts receivable (+) | 84 | 23 | 65 | 4 | | |
| <i>Detail 1</i> | 84 | 23 | 65 | 4 | | Time adjustment of income tax and difference due to source |
| <i>Detail 2</i> | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| <i>Detail 1</i> | M | M | M | M | | |
| <i>Detail 2</i> | M | M | M | M | | |
| Working balance (+/-) of entities not part of local government | -890 | -841 | -853 | -821 | | Working balance of quasi-corporations classified outside S.1313 |
| Net borrowing (-) or net lending (+) of other local government bodies | -176 | -159 | -242 | -344 | | |
| <i>Detail 1</i> | -5 | 6 | 8 | 8 | | Net borrowing of the Åland Government, Finnish Association of Municipalities etc. |
| <i>Detail 2</i> | -171 | -165 | -250 | -352 | | Net borrowing of other units classified to local government |
| Other adjustments (+/-) (please detail) | -217 | -336 | -306 | -555 | | |
| <i>Detail 1</i> | 34 | 34 | 35 | 32 | | Reinvested earnings of mutual funds recorded as property income of S.1313 |
| <i>Detail 2</i> | -41 | -148 | -132 | -121 | | The effect of revaluation items in the working balance, net |
| <i>Detail 3</i> | -296 | -285 | -276 | -434 | | The effect of differences in the recording of net acquisitions of land |
| <i>Detail 4</i> | 100 | 111 | 120 | 120 | | Rents of financial leases included in the working balance |
| <i>Detail 5</i> | 90 | -60 | -35 | -60 | | Other known differences between working balance and EDP B.9 |
| <i>Detail 6</i> | -104 | 12 | -18 | -92 | | Residual |
| Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313) | -1,057 | -2,134 | -1,458 | -1,737 | | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Member State: Finland

Data are in ...(millions of units of national currency)

Date: 30/03/2015

| | 2011 | 2012 | Year 2013 | 2014 | 2015 | |
|---|--------------|--------------|--------------|--------------|------|---|
| Working balance in social security accounts | -5 | 300 | 16 | -661 | | Working balance of pension insurance companies and other social security funds than employment pension schemes |
| <i>Basis of the working balance</i> | accrual | accrual | accrual | accrual | | |
| Financial transactions included in the working balance | M | M | M | M | M | |
| Loans (+/-) | M | M | M | M | M | |
| Equities (+/-) | M | M | M | M | M | |
| Other financial transactions (+/-) | M | M | M | M | M | |
| of which: transactions in debt liabilities (+/-) | M | M | M | M | M | |
| of which: net settlements under swap contracts (+/-) | M | M | M | M | M | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Non-financial transactions not included in the working balance | 520 | 406 | 378 | 543 | | |
| Detail 1 | 13 | -11 | -16 | 128 | | Investments, net of output for own final use |
| Detail 2 | -147 | -334 | -235 | -141 | | Current and capital transfers, net |
| Detail 3 | 630 | 714 | 602 | 536 | | Reinvested earnings of mutual funds recorded as property income |
| Detail 4 | 24 | 37 | 27 | 20 | | Other items, net |
| Difference between interest paid (+) and accrued (D.41)(-) | M | M | M | M | | |
| Other accounts receivable (+) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Other accounts payable (-) | M | M | M | M | | |
| Detail 1 | | | | | | |
| Detail 2 | | | | | | |
| Working balance (+/-) of entities not part of social security funds | M | M | M | M | | |
| Net borrowing (-) or net lending (+) of other social security bodies | 2,531 | 2,385 | 1,959 | 1,854 | | |
| Detail 1 | 2,531 | 2,385 | 1,959 | 1,854 | | Net borrowing/lending of statutory employment pension insurance other than pension insurance companies |
| Detail 2 | | | | | | |
| Other adjustments (+/-) (please detail) | 2,377 | 2,082 | 1,408 | 1,164 | | Adjustments to the working balance of pension insurance companies |
| Detail 1 | 2,674 | -930 | -2,193 | -1,394 | | Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income) |
| Detail 2 | -325 | 3,228 | 3,838 | 2,738 | | Net change in technical provisions |
| Detail 3 | -134 | -247 | -233 | -218 | | Other adjustments (e.g. Remuneration paid/received for liability distribution and guarantee scheme) |
| Detail 4 | 15 | 16 | 17 | 8 | | Adjustment for interests not considered in the working balance (relates to S.13149) |
| Detail 5 | 147 | 15 | -21 | 30 | | Residual |
| Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314) | 5,423 | 5,173 | 3,761 | 2,900 | | |

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

| Member State: Finland Data are in ...(millions of units of national currency) Date: 30/03/2015 | Year | | | |
|--|--------------|---------------|---------------|--------------|
| | 2011 | 2012 | 2013 | 2014 |
| Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)* | 1,999 | 4,240 | 5,122 | 6,435 |
| Net acquisition (+) of financial assets ⁽²⁾ | 4,100 | 7,215 | 5,107 | -430 |
| Currency and deposits (F.2) | 2,502 | -2,216 | -1,578 | -1,718 |
| Debt securities (F.3) | 1,737 | -1,006 | 2,577 | -1,017 |
| Loans (F.4) | -648 | 3,716 | 932 | -1,179 |
| <i>Increase (+)</i> | 3,134 | 8,216 | 7,236 | 3,060 |
| <i>Reduction (-)</i> | -3,782 | -4,500 | -6,304 | -4,239 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | -648 | 3,716 | 932 | -1,179 |
| <i>Increase (+)</i> | 3,134 | 8,216 | 7,236 | 3,060 |
| <i>Reduction (-)</i> | -3,782 | -4,500 | -6,304 | -4,239 |
| Equity and investment fund shares/units (F.5) | 255 | 6,508 | 4,933 | 2,089 |
| Portfolio investments, net ⁽²⁾ | -196 | 5,448 | 5,058 | 2,391 |
| Equity and investment fund shares/units other than portfolio investments | 451 | 1,060 | -125 | -302 |
| <i>Increase (+)</i> | 958 | 1,810 | 274 | 935 |
| <i>Reduction (-)</i> | -507 | -750 | -399 | -1,237 |
| Financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Other accounts receivable (F.8) | 254 | 223 | -1,757 | 1,322 |
| Other financial assets (F.1, F.6) | 0 | -10 | 0 | 73 |
| Adjustments ⁽³⁾ | 917 | -1,266 | -2,800 | 2,007 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 49 | -369 | -1,593 | 1,388 |
| Net incurrence (-) of other accounts payable (F.8) | -7 | -799 | -1,168 | 1,343 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 3 | -5 | -5 | -5 |
| Issuances above(-)/below(+) nominal value | 7 | 63 | 5 | -183 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | 87 | -316 | 167 | -497 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾ | -338 | 160 | -206 | -39 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 1,116 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 314 | -12 | -414 | 356 |
| Difference between capital and financial accounts (B.9-B.9f) | 315 | -6 | -370 | 111 |
| Other statistical discrepancies (+/-) | -1 | -6 | -44 | 245 |
| Change in general government (S.13) consolidated gross debt ^(1,2) | 7,330 | 10,177 | 7,015 | 8,368 |

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

| Member State: Finland Data are in ...(millions of units of national currency) Date: 30/03/2015 | Year | | | |
|--|---------------|---------------|----------------|----------------|
| | 2011 | 2012 | 2013 | 2014 |
| Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)* | 6,365 | 7,279 | 7,425 | 7,598 |
| Net acquisition (+) of financial assets ⁽²⁾ | 739 | 2,471 | -1,827 | -958 |
| Currency and deposits (F.2) | 1,280 | -3,574 | -2,274 | -1,201 |
| Debt securities (F.3) | -2,276 | 1,086 | -945 | 245 |
| Loans (F.4) | 1,025 | 3,841 | 1,972 | -179 |
| Increase (+) | 1,820 | 6,435 | 5,492 | 1,618 |
| Reduction (-) | -795 | -2,594 | -3,520 | -1,797 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | 1,025 | 3,841 | 1,972 | -179 |
| Increase (+) | 1,820 | 6,435 | 5,492 | 1,618 |
| Reduction (-) | -795 | -2,594 | -3,520 | -1,797 |
| Equity and investment fund shares/units (F.5) | 451 | 1,564 | 98 | 126 |
| Portfolio investments, net ⁽²⁾ | 161 | 575 | 230 | 371 |
| Equity and investment fund shares/units other than portfolio investments | 290 | 989 | -132 | -245 |
| Increase (+) | 797 | 1,739 | 274 | 935 |
| Reduction (-) | -507 | -750 | -406 | -1,180 |
| Financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Other accounts receivable (F.8) | 259 | -446 | -678 | 51 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽³⁾ | 984 | -1,729 | -411 | -741 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | -90 | -940 | -449 | -661 |
| Net incurrence (-) of other accounts payable (F.8) | 371 | -825 | 183 | 165 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 3 | -5 | -5 | -5 |
| Issuances above(-)/below(+) nominal value | 7 | 63 | 5 | -183 |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | -6 | -182 | 62 | -43 |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | 0 | 0 | 0 | 0 |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | -417 | 160 | -207 | -14 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 1,116 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | -8 | -173 | -59 | 219 |
| Difference between capital and financial accounts (B.9-B.9f) | -7 | -167 | -15 | -26 |
| Other statistical discrepancies (+/-) | -1 | -6 | -44 | 245 |
| Change in central government (S.1311) consolidated gross debt ^(1, 2) | 8,080 | 7,848 | 5,128 | 6,118 |
| Central government contribution to general government debt (a=b-c) ⁽⁵⁾ | 87,324 | 95,243 | 100,623 | 106,814 |
| Central government gross debt (level) (b) ^(2, 5) | 88,047 | 95,895 | 101,023 | 107,141 |
| Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | 723 | 652 | 400 | 327 |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

| Member State: Finland Data are in ...(millions of units of national currency) Date: 30/03/2015 | Year | | | |
|--|----------|----------|----------|----------|
| | 2011 | 2012 | 2013 | 2014 |
| Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)* | M | M | M | M |
| Net acquisition (+) of financial assets ⁽²⁾ | M | M | M | M |
| Currency and deposits (F.2) | M | M | M | M |
| Debt securities (F.3) | M | M | M | M |
| Loans (F.4) | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Short term loans (F.41), net | M | M | M | M |
| Long-term loans (F.42) | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Equity and investment fund shares/units (F.5) | M | M | M | M |
| Portfolio investments, net ⁽²⁾ | M | M | M | M |
| Equity and investment fund shares/units other than portfolio investments | M | M | M | M |
| Increase (+) | M | M | M | M |
| Reduction (-) | M | M | M | M |
| Financial derivatives (F.71) | M | M | M | M |
| Other accounts receivable (F.8) | M | M | M | M |
| Other financial assets (F.1, F.6) | M | M | M | M |
| Adjustments ⁽²⁾ | M | M | M | M |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | M | M | M | M |
| Net incurrence (-) of other accounts payable (F.8) | M | M | M | M |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | M | M | M | M |
| Issuances above(-)/below(+) nominal value | M | M | M | M |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | M | M | M | M |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | M | M | M | M |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | M | M | M | M |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | M | M | M | M |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | M | M | M | M |
| Statistical discrepancies | M | M | M | M |
| Difference between capital and financial accounts (B.9-B.9f) | M | M | M | M |
| Other statistical discrepancies (+/-) | M | M | M | M |
| Change in state government (S.1312) consolidated gross debt ^(1, 2) | M | M | M | M |
| State government contribution to general government debt (a=b-c) ⁽⁵⁾ | M | M | M | M |
| State government gross debt (level) (b) ^(2, 5) | M | M | M | M |
| State government holdings of other subsectors debt (level) (c) ⁽⁵⁾ | M | M | M | M |

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

| Member State: Finland Data are in ... (millions of units of national currency) Date: 30/03/2015 | Year | | | |
|---|---------------|---------------|---------------|---------------|
| | 2011 | 2012 | 2013 | 2014 |
| Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)* | 1,057 | 2,134 | 1,458 | 1,737 |
| Net acquisition (+) of financial assets ⁽²⁾ | 97 | -358 | 606 | -428 |
| Currency and deposits (F.2) | 295 | 128 | 759 | -97 |
| Debt securities (F.3) | -429 | -626 | -3 | 102 |
| Loans (F.4) | 52 | 217 | -266 | -299 |
| Increase (+) | 375 | 326 | 635 | 50 |
| Reduction (-) | -323 | -109 | -901 | -349 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | 52 | 217 | -266 | -299 |
| Increase (+) | 375 | 326 | 635 | 50 |
| Reduction (-) | -323 | -109 | -901 | -349 |
| Equity and investment fund shares/units (F.5) | 62 | 26 | 166 | -25 |
| Portfolio investments, net ⁽²⁾ | -99 | -45 | 159 | 32 |
| Equity and investment fund shares/units other than portfolio investments | 161 | 71 | 7 | -57 |
| Increase (+) | 161 | 71 | 0 | 0 |
| Reduction (-) | 0 | 0 | 7 | -57 |
| Financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Other accounts receivable (F.8) | 117 | -93 | -50 | -182 |
| Other financial assets (F.1, F.6) | 0 | -10 | 0 | 73 |
| Adjustments ⁽³⁾ | -578 | -403 | -21 | 164 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 0 | -11 | 0 | 0 |
| Net incurrence (-) of other accounts payable (F.8) | -657 | -392 | -22 | 189 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | 0 | 0 | 0 |
| Issuances above(-)/below(+) nominal value | M | M | M | M |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | M | M | M | M |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | M | M | M | M |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | 79 | 0 | 1 | -25 |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | 0 | 0 | 0 | 0 |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | 0 | 0 | 0 | 0 |
| Statistical discrepancies | 135 | 216 | -158 | -367 |
| Difference between capital and financial accounts (B.9-B.9f) | 135 | 216 | -158 | -367 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in local government (S.1313) consolidated gross debt ^(1, 2) | 711 | 1,589 | 1,885 | 1,106 |
| Local government contribution to general government debt (a=b-c) ⁽⁵⁾ | 12,389 | 14,032 | 15,995 | 17,101 |
| Local government gross debt (level) (b) ^{a=} | 12,738 | 14,327 | 16,212 | 17,318 |
| Local government holdings of other subsectors debt (level) (c) ⁼ | 349 | 295 | 217 | 217 |

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

| Member State: Finland Data are in ... (millions of units of national currency) Date: 30/03/2015 | Year | | | |
|---|---------------|---------------|---------------|---------------|
| | 2011 | 2012 | 2013 | 2014 |
| Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)* | -5,423 | -5,173 | -3,761 | -2,900 |
| Net acquisition (+) of financial assets ⁽²⁾ | 4,796 | 4,066 | 6,429 | -386 |
| Currency and deposits (F.2) | 927 | 1,230 | -63 | -420 |
| Debt securities (F.3) | 5,901 | -2,198 | 4,052 | -2,356 |
| Loans (F.4) | -1,630 | -483 | -1,199 | -1,051 |
| Increase (+) | 1,075 | 1,498 | 1,109 | 1,392 |
| Reduction (-) | -2,705 | -1,981 | -2,308 | -2,443 |
| Short term loans (F.41), net | 0 | 0 | 0 | 0 |
| Long-term loans (F.42) | -1,630 | -483 | -1,199 | -1,051 |
| Increase (+) | 1,075 | 1,498 | 1,109 | 1,392 |
| Reduction (-) | -2,705 | -1,981 | -2,308 | -2,443 |
| Equity and investment fund shares/units (F.5) | -258 | 4,918 | 4,669 | 1,988 |
| Portfolio investments, net ⁽²⁾ | -258 | 4,918 | 4,669 | 1,988 |
| Equity and investment fund shares/units other than portfolio investments | 0 | 0 | 0 | 0 |
| Increase (+) | 0 | 0 | 0 | 0 |
| Reduction (-) | 0 | 0 | 0 | 0 |
| Financial derivatives (F.71) | 0 | 0 | 0 | 0 |
| Other accounts receivable (F.8) | -144 | 599 | -1,030 | 1,453 |
| Other financial assets (F.1, F.6) | 0 | 0 | 0 | 0 |
| Adjustments ⁽²⁾ | 440 | 1,163 | -2,472 | 3,038 |
| Net incurrence (-) of liabilities in financial derivatives (F.71) | 139 | 582 | -1,144 | 2,049 |
| Net incurrence (-) of other accounts payable (F.8) | 301 | 581 | -1,328 | 989 |
| Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72) | 0 | 0 | 0 | 0 |
| Issuances above(-)/below(+) nominal value | M | M | M | M |
| Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+) | M | M | M | M |
| Redemptions/repurchase of debt above(+)/below(-) nominal value | M | M | M | M |
| Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾ | M | M | M | M |
| Changes in sector classification (K.61) ⁽⁵⁾ (+/-) | M | M | M | M |
| Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-) | M | M | M | M |
| Statistical discrepancies | 187 | -55 | -197 | 504 |
| Difference between capital and financial accounts (B.9-B.9f) | 187 | -55 | -197 | 504 |
| Other statistical discrepancies (+/-) | 0 | 0 | 0 | 0 |
| Change in social security (S.1314) consolidated gross debt ^(1, 2) | 0 | 1 | -1 | 256 |
| Social security contribution to general government debt (a=b-c) ⁽⁵⁾ | -4,223 | -3,608 | -3,936 | -2,865 |
| Social security gross debt (level) (b) ^(2, 5) | 1 | 2 | 1 | 257 |
| Social security holdings of other subsectors debt (level) (c) ⁽²⁾ | 4,224 | 3,610 | 3,937 | 3,122 |

*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

| Statement Number | Member State: Finland Data are in ...(millions of units of national currency) Date: 30/03/2015 | Year | | | | |
|---------------------|--|-------------|-------------|-------------|-------------|------------------|
| | | 2011 (1) | 2012 (1) | 2013 (1) | 2014 (1) | 2015 forecast |
| 2 | Trade credits and advances (AF.81 L) | 3,843 | 3,903 | 3,989 | 3,683 | L |
| 3 | Amount outstanding in the government debt from the financing of public undertakings | | | | | |
| | <i>Data:</i> | L | L | L | L | L |
| | <i>Institutional characteristics:</i> | | | | | |
| 4 | In case of substantial differences between the face value and the present value of government debt, please provide information on | | | | | |
| | i) the extent of these differences: | | | | | |
| | ii) the reasons for these differences: | | | | | |
| 10 | Gross National Income at current market prices (B.5*g)(2) | 197,761 | 200,836 | 202,647 | 203,977 | 206,590 |

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.