### **Reporting of Government Deficits and Debt Levels**

in accordance with Council Regulation (EC) N° 479/2009, as amended and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

Member State: Estonia Date: 13/04/2015

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

### Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: Estonia Data are in EURO (millions of units of national currency) Date: 13/04/2015	ESA 2010 codes	2011	2012	Year 2013	2014	2015
		half-finalized	half-finalized	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	195.1	-38.5	-40.0	121.3	-70.0
- Central government	S.1311	23.6	-127.0	-15.2	63.6	-69.0
- State government	S.1312	М	М	М	М	М
- Local government	S.1313	24.4	-31.5	-88.6	-4.5	-38.0
- Social security funds	S.1314	147.1	120.0	63.8	62.2	37.0
General government consolidated gross debt		half-finalized	half-finalized	half-finalized	estimated	planned
Level at nominal value outstanding at end of year		984.3	1,711.6	1,887.5	2,072.5	2,150.0
By category:						
Currency and deposits	AF.2	М	М	Μ	М	
Debt securities	AF.3	252.5	246.2	278.4	270.7	
Short-term	AF.31	0.0	0.0	0.0	0.0	
Long-term	AF.32	252.5	246.2	278.4	270.7	
Loans	AF.4	731.8	1,465.4	1,609.1	<mark>1,801.8</mark>	
Short-term	AF.41	7.3	9.9	9.7	7.0	
Long-term	AF.42	724.5	1,455.5	1,599.4	1,794.8	
General government expenditure on:						
Gross fixed capital formation	P.51g	818.7	1,114.8	•	991.4	1,068.0
Interest (consolidated)	D.41 (uses)	21.9	28.6	25.8	22.2	30.0
Cross domestic much stat at summer translations	D 1%	16 402 0	47 600 7	40 720 0	10 526 2	20.212.0
Gross domestic product at current market prices	B.1*g	16,403.8	17,636.7	18,738.8	19,526.2	20,313.2

(1) Please indicate status of data: estimated, half-finalized, final.

#### Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus

Member State: Estonia			Year			
Data are in EURO (millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 13/04/2015	2011	2012	2015	2011	2015	
Norking balance in central government accounts	-281.7	-50.4	30.2	41.1	-69.0	
Basis of the working balance	cash	cash	cash	cash	planned	
Financial transactions included in the working balance			0	0		
ě – – – – – – – – – – – – – – – – – – –	0	0	0	0		
Loans, granted (+)	0	0	0	0		
Loans, repayments (-)	0	0	0	0		
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0	0	
of which: net settlements under swap contracts (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
on-financial transactions not included in the working balance	0.0	0.0	0.0	0.0	0.0	
Detail 1						
Detail 2						
ference between interest paid (+) and accrued (D.41)(-)	-0.4	-1.6	1.7	-0.3	0	
har accounts receivable (+)	054.0	45.7	40.0	04.7		
ther accounts receivable (+)	354.9	15.7	-42.8	24.7	0.0	
Detail 1	319.0	-25.3	-57.2	-53.7		Time and accrual adjustment for EU grants, revenue
Detail 2	6.6	10.4	13.5	14.5		Time-adjustment for social security contribution (social se
Detail 3	19.8	14.3	7.3	14.2		Time-adjustment for VAT
Detail 4	-5.6	14.7	3.4	8.0		Time-adjustment for excises
Detail 5	15.1	1.6	-9.8	27.5		Military expenditures
Detail 6				14.2		Adjustments on contributions to EU budget
her accounts payable (-)	-37.7	-0.4	-58.1	-8.3	0.0	
Detail 1	-37.7	-0.4	-40.0	-18.9		Time and accrual adjustement for EU grants on expend
Detail 2			-18.1	10.6		Adjustment associated with the sale of ETS
Vorking balance (+/-) of entities not part of central government	M	M	M	M		
et borrowing (-) or net lending (+) of other central government bodies	37.4	11.5	56.5	-16.6	0	
Detail 1	11.7	18.2	22.2	10.6		Public legal institutions
Detail 2	-1.8	-5.8	-10.0	6.1		Foundations
Detail 3	-1.8	2.7	2.2	-8.8		Hospitals
Detail 4	29.3	-3.6	42.1	-24.5		Enterprises
Other adjustments (+/-) (please detail)	-48.9	-101.8	-2.7	23.0	0	
Detail 1	-9.9	-29.6	3.4	63.2		Accrual adjustments and adjustments in intra-sectoral tra
Detail 2	-9.0	-29.0	-6.1	-4.0		Capital injections (non-financial capital transfers
Detail 3	-30.0	-0.8	0.0	0.0		Capital injections (financial transactions classified as capit
Detail 3	-30.0	-0.8	0.0	-36.2		Debt assumption for Estonian Air
Detail 5				-30.2		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

#### Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus

	-				
Member State: Estonia	· · · · · · ·		Year		
Data are in(millions of units of national currency)	2011	2012	2013	2014	2015
Date: 13/04/2015					
Working balance in state government accounts	М	М	М	М	
Basis of the working balance	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	М	м	М	
Loans (+/-)	м	м	М		
Equities (+/-)	M	м	М		
Other financial transactions (+/-)	M	М	М	М	
of which: transactions in debt liabilities (+/-)	М	М	М	М	
of which: net settlements under swap contracts (+/-)	М	м	М	М	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	м	м	М	М	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	М	м	М	М	
Other accounts receivable (+)	М	м	М	М	
Detail 1					
Detail 2					
Other accounts payable (-)	M	м	М	М	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	М	М	М	
Net borrowing (-) or net lending (+) of other state government bodies	M	м	М	М	
Detail 1					
Detail 2					
August 1000000000000000000000000000000000000					
Other adjustments (+/-) (please detail)	M	М	М	М	
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	м	м	м	м	
(ESA 2010 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

#### Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus

Member State: Estonia			Year			
Data are in EURO (millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 13/04/2015						
Norking balance in local government accounts	15.9	-1.9	-64.4	0.6	-38	
Basis of the working balance	mixed	mixed	mixed	mixed	-30	
Financial transactions included in the working balance	0.0	0.0	0.0	0.0		
Loans (+/-)	0.0	0.0	0.0	0.0		
Equities (+/-)	0.0	0.0	0.0	0.0		
Other financial transactions (+/-)	0.0	0.0	0.0	0.0		
of which: transactions in debt liabilities (+/-)	0.0	0.0	0.0	0.0		
of which: net settlements under swap contracts (+/-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
lon-financial transactions not included in the working balance	0.0	0.0	0.0	0.0		
Detail 1	0.0	0.0	0.0	0.0		
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-0.4	0.6	-0.1	1.1		
		0.0	0.1			
Other accounts receivable (+)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Other accounts payable (-)	0.0	0.0	0.0	0.0		
Detail 1						
Detail 2						
Vorking balance (+/-) of entities not part of local government	M	M	M	M		
let borrowing (-) or net lending (+) of other local government bodies	-17.2	-13.5	-27.5	6.1		
Detail 1	-4.7	9.0	-1.1	3.2		Foundations
Detail 2	-13.7	-22.7	-12.0	7.9		Hospitals
Detail 3	1.2	0.2	-14.4	-5.0		Enterprises
Other adjustments (+/-) (please detail)	26.1	-16.7	3.4	-12.3		
Detail 1	27.8	-11.3	3.4	-8.4		Accrual adjustments and adjustments in intra-sectoral transactions
Detail 2	-0.6	-4.3	0.0	-3.9		Capital injections (non-financial capital transfers)
Detail 3	-1.1	-1.1	0.0	0.0		Capital injections (financial transactions classified as capital transfers)
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	24.4	-31.5	-88.6	-4.5	-38	
(ESA 2010 accounts)	24.4	-31.5	-88.6	-4.5	-38	

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

#### Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus

Date:         13.04/2015         Image:         Image: <thimage:< th=""> <thimage:< th=""> <thimage:<< th=""><th></th><th></th><th></th><th></th><th>Year</th><th></th><th></th><th>Member State: Estonia</th></thimage:<<></thimage:<></thimage:<>					Year			Member State: Estonia
Basis of the working bulance         accrual         ac		2015	2015	2014	2013	2012	2011	Data are in EURO (millions of units of national currency)
Jacks of the working balance         Jaccmal         Jaccmal <thjaccmal< th="">         Jaccmal         <thjacc< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>Date: 13/04/2015</th></thjacc<></thjaccmal<>								Date: 13/04/2015
Inancial transactions included in the working balance         25         23         00         00           Laars (+/)         000 <t< th=""><th></th><th>37</th><th>37</th><th>64.2</th><th>58.2</th><th>124.9</th><th>142.9</th><th>Norking balance in social security accounts</th></t<>		37	37	64.2	58.2	124.9	142.9	Norking balance in social security accounts
Loans (+)         00         00         00         00         00           Equilits (+)         00         00         00         00         00           of which: transactions (+/)         00         00         00         00         00           of which: transactions in debt liabilities (+/)         00         00         00         00         00           Debil 1         25         23         0         00         00         00           Ordination in debt liabilities (+/)         25         23         0         00         00           Debil 2         25         23         0         00         00         00           Ordination frameworking balance         -1.1         1.3         1.9         2.1         6reas captal formation (part of poise captal formation recorded on on be not in port-loses acounts)           Defail 2				accrual	accrual	accrual	accrual	Basis of the working balance
Equites (+) Other financial transactions (+) of which: transactions in debi labilities (+) of which: net settlements under swap contracts (+/)         00<				0.0	0.0	-2.3	2.5	Financial transactions included in the working balance
Other financial transactions (+/)         25         23         00         0.0           of which: net settlements under swap contracts (+/)         0.0         <				0.0	0.0	0.0	0.0	Loans (+/-)
of which: transactions in debt liabilities (+/)       00				0.0	0.0	0.0	0.0	Equities (+/-)
of which: net settlements under swap contracts (+/-)       0.0       0.0       0.0       0.0       0.0       Revaluation of securities         Defail 1       2.5       2.3       0       0.0       0.0       Revaluation of securities         Defail 2       -       -       -       -       -       -         Non-financial transactions not included in the working balance       -1.1       -1.3       -1.9       2.1       Gross capital formation recorded only on balance in the reports of prescapital formation recorded only on balance in the report of prescapital formation recorded only on balance in the report of prescapital formation recorded only on balance in the report of prescapital formation recorded only on balance in the report of prescapital formation recorded only on balance in the report of prescapital formation recorded only on balance in the report of prescapital formation recorded only on balance in the report of prescapital formation recorded only on balance in the report of prescapital formation recorded in the report of units included into current subsection in government sector and recorded in the reports of units included into current subsection balance included in the report of units included into current subsection balance included in the report of units included into current subsection balance included in the report of units included into current subsection balance included in the report of units included into current subsection balance included in the report of units included into current subsection balance included in the report of units included into current subsection balance included in the report of units included into current subsection included into current subsection included int				0.0	0.0	-2.3	2.5	Other financial transactions (+/-)
Defail 1       2.5       2.3       0       0.0       Revaluation of securities         Defail 2       0       0.0       0.0       Revaluation of securities         Security 2       0       0.0       0.0       Cross capital formation (part of gross capital formation recorded only on band on the profile of gross capital formation recorded only on band on the profile of gross capital formation (part of gross capital formation recorded only on band on the profile of gross capital formation recorded only on band on the profile of gross capital formation (part of gross capital formation recorded only on band on the profile of gross capital formation recorded only on band on the profile of gross capital formation recorded only on band on the profile of gross capital formation recorded on the profile of gross capital formation recorded only on band on the profile of gross capital formation recorded in the recorded in the r				0.0	0.0	0.0	0.0	of which: transactions in debt liabilities (+/-)
Detail 2Image: Constraint of the working balanceImage: Constraint of the working balanceIma				0.0	0.0	0.0	0.0	of which: net settlements under swap contracts (+/-)
Non-financial transactions not included in the working balance       1.1       1.3       1.9       2.1         Detail 1       1.1       1.3       1.9       2.1       Gross capital formation (part of gross capital formation recorded only on band not in pofil-loss accounts)         Detail 2       0       0       0.0       0.0       0.0       0.0         Differences between interest paid (+) and accrued (D.41)(-)       0.0       0.0       0.0       0.0         Detail 1       2.4       2.1       6.7       1.4       Differences between taxes recorded as social contribution in government sector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded	Revaluation of securities	Revaluation of		0.0	0	-2.3	2.5	Detail 1
Detail 1         -1.1         -1.3         -1.9         -2.1         Gross capital formation (part of gross capital formation recorded only on bain on this profiles accounts)           Detail 2         -1.1         -1.3         -1.9         -2.1         -								Detail 2
Detail 1         -1.1         -1.3         -1.9         -2.1         Gross capital formation (part of gross capital formation recorded only on bain on this profiles accounts)           Detail 2         -1.1         -1.3         -1.9         -2.1         -								
Detail 1         1.1         1.3         1.9         2.1         Internet on the profile dass accounts)           Detail 2				-2.1	-1.9	-1.3	-1.1	Non-financial transactions not included in the working balance
Detail 2         Image: Constraint of the section	Gross capital formation (part of gross capital formation recorded only on balance sheets and							
Difference between interest paid (+) and accrued (D.41)(-)       0.0	not in protit-loss accounts)	not in profit-loss		-2.1	-1.9	-1.3	-1.1	
Dther accounts receivable (+)       2.4       -2.1       6.7       -1.4       Differences between taxes recorded as social contribution in government sector as recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded in the reports of units included into current subsector as the recorded i								Detail 2
Detail 1       2.4       -2.1       6.7       -1.4       Differences between taxes recorded as social contribution in government sector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsector ac recorded in the reports of units included into current subsecto					1	[		Difference between interest sold ( $\lambda$ ) and some $d$ (D (4)( $\lambda$ )
Detail 1         2.4         -2.1         6.7         -1.4         Differences between taxes recorded as social contribution in government sector as recorded as social contribution in government sector as recorded in the reports of units included into current subsector as recorded in the reports of units included into current subsector as recorded in the reports of units included into current subsector as recorded as social contribution in government sector as recorded as social included into current subsector as recorded as social securits sector as recorded as social securits sector as recorded as social securits sector as recorded as social securits securits funds         Differences between taxes recorded as social securits securits securits as recorded as social securits securits as recorded as social securits securits funds         Differences between taxes recorded as social securits securits for an included into current subsector as recorded as social securits securits as recorded as social securits for an include and for the social security funds         Differences between taxes recorded as social securits as recorded as social securits for an include and for the social security funds         Differences between taxes recorded as social securits as recorded as social securits for an include				0.0	0.0	0.0	0.0	Difference between interest paid (+) and accrued (D.41)(-)
Detail 1         2.4         -2.1         6.7         -1.4         Differences between taxes recorded as social contribution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded as social securits solution in government sector as recorded					0.7	0.4	0.4	
Detail 1         Call	ferences between taxes recorded as social contribution in government sector accounts and tax revenue	Differences between taxes recorded as social contributio		-1.4	6.7	-2.1	2.4	
Other accounts payable (-)0.00.00.00.00.0Detail 1IIIIIIDetail 2IIIIIIWorking balance (+/-) of entities not part of social security fundsMMMMMNet borrowing (-) or net lending (+) of other social security bodies0.00.00.0IIDetail 1IIIIIIIDetail 2IIIIIIIDetail 1IIIIIIIDetail 2IIIIIIIDetail 1IIIIIIIDetail 1IIIIIIIDetail 1IIIIIIIDetail 1IIIIIIIDetail 1IIIIIIIDetail 1IIIIIIIDetail 1IIIIIIIDetail 2II	recorded in the reports of units included into current subsector			-1.4	6.7	-2.1	2.4	Detail 1
Detail 1Image: Constraint of the second								Detail 2
Detail 1         Image: Constraint of the second security funds         Image: Constr				0.0	0.0	0.0	0.0	Other accounts payable (-)
Morking balance (+/-) of entities not part of social security funds         M <th<< td=""><td></td><th></th><td></td><td></td><td></td><td></td><td></td><td></td></th<<>								
Net borrowing (-) or net lending (+) of other social security bodies       0.0       0.0       0.0       0.0         Detail 1       Image: Constraint of the social security bodies         Detail 2       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Detail 2       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Detail 1       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Detail 2       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Detail 2       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies								Detail 2
Net borrowing (-) or net lending (+) of other social security bodies       0.0       0.0       0.0       0.0         Detail 1       Image: Constraint of the social security bodies         Detail 2       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Detail 2       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Detail 1       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Detail 2       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Detail 2       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies         Image: Constraint of the social security bodies       Image: Constraint of the social security bodies       Image: Constraint of the social security bodies								
Detail 1         Image: Constraint of the second secon				M	М	М	М	
Detail 2         Image: Constraint of the second secon				0.0	0.0	0.0	0.0	
Dther adjustments (+/-) (please detail)         0.4         0.8         0.8         1.5           Detail 1         0.7         0.6         0.9         1.4         Depreciation           Detail 2         -0.3         0.2         -0.1         0.1         Other revaluations								
Detail 1         0.7         0.6         0.9         1.4         Depreciation           Detail 2         -0.3         0.2         -0.1         0.1         Other revaluations								Detail 2
Detail 1         0.7         0.6         0.9         1.4         Depreciation           Detail 2         -0.3         0.2         -0.1         0.1         Other revaluations								
Detail 2         -0.3         0.2         -0.1         0.1         Other revaluations								
Detail 3	Other revaluations	Other revalu		0.1	-0.1	0.2	-0.3	
								Detail 3
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314) 147.1 120.0 63.8 62.2 37		37	37	62.2	63.8	120.0	147.1	vet lending (+)/ net borrowing (-) (B.9) of social security (S.1314)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

#### Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Estonia		Yea						
Data are in EURO (millions of units of national currency)	2011	2012	2013	2014				
Date: 13/04/2015								
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-195.1	38.5	40.0	-121.3				
Net acquisition (+) of financial assets <sup>(2)</sup>	6	717	132	293				
Currency and deposits (F.2)	97.7	123.6	175.6	12.2				
Debt securities (F.3)	-207.6	10.9	-171.3	141.3				
Loans (F.4)	7.6	339.6	130.2	-20.0				
Increase (+)	9.2	340.9	133.4	49.4				
Reduction (-)	-1.6	-1.3	-3.2	-69.4				
Short term loans (F.41), net	0.2	0.3	-3.5	-4.9				
Long-term loans (F.42)	7.4	339.3	133.7	-15.1				
Increase (+)	8.7	340.5	135.2	54.2				
Reduction (-)	-1.3	-1.2	-1.5	-69.3				
Equity and investment fund shares/units (F.5)	36.4	206.6	77.3	36.6				
Portfolio investments, net <sup>(2)</sup>	18.8	-2.8	6.8	-0.4				
Equity and investment fund shares/units other than portfolio investments	17.6	209.4	70.5	37.0				
Increase (+)	20.6	217.6	81.3	37.0				
Reduction (-)	-3.0	-8.2	-10.8	0.0				
Financial derivatives (F.71)	0.4	-1.0	-3.2	0.6				
Other accounts receivable (F.8)	71.5	37.7	-76.6	122.2				
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0				
			·					
Adjustments <sup>(2)</sup>	197	-28	-6	14				
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1.8	-1.7	0.5	1.1				
Net incurrence (-) of other accounts payable (F.8)	198.7	-25.9	-28.7	-50.5				
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.9	0.8	0.0	1.1				
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0				
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0.7	-1.0	1.7	0.5				
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0				
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.0	0.0	0.0	0.0				
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.0	0.0	21.0	62.0				
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.0	0.0	0.0	0.0				
Statistical discrepancies	13.2	-0.8	9.4	-0.8				
Difference between capital and financial accounts (B.9-B.9f)	13.2	-0.8	9.4	-0.8				
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0				
Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup>	21.2	727.3	175.9	185.0				

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

# Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Estonia	Year					
Data are in EURO (millions of units of national currency)	2011	2012	2013	2014		
Date: 13/04/2015						
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-23.6	127.0	15.2	-63.6		
Net acquisition (+) of financial assets <sup>(2)</sup>			100	177		
	-153	609				
Currency and deposits (F.2)	-133.9	-207.6	125.7	-112.4		
Debt securities (F.3)	-117.7	210.8	-171.3	140.9		
Loans (F.4)	14.4	358.3	148.9	-19.5		
Increase (+)	15.9	359.6	151.9	49.7		
Reduction (-)	-1.5	-1.3	-3.0	-69.2		
Short term loans (F.41), net	0.2	0.1	-3.1	-4.9		
Long-term loans (F.42)	14.2	358.2	152.0	-14.6		
Increase (+)	15.4	359.4	153.4	54.6		
Reduction (-)	-1.2	-1.2	-1.4	-69.2		
Equity and investment fund shares/units (F.5)	17.6	214.8	74.8	32.1		
Portfolio investments, net <sup>(2)</sup>	9.7	6.0	6.3	0.3		
Equity and investment fund shares/units other than portfolio investments	7.9	208.8	68.5	31.8		
Increase (+)	10.4	211.0	68.5	31.8		
Reduction (-)	-2.5	-2.2	0.0	0.0		
Financial derivatives (F.71)	0.0	0.0	0.0	0.0		
Other accounts receivable (F.8)	65.5	32.0	-78.1	135.2		
Other financial assets (F.1, F.6)	0.9	0.8	0.0	1.1		
Adjustments <sup>(2)</sup>	196	-16	-28	10		
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.0	0.0	0.0	0.0		
Net incurrence (-) of other accounts payable (F.8)	195.5	-15.1	-30.1	-52.4		
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.9	0.8	0.0	-32.4		
	0.9	0.0	0.0	1.1		
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0		
		-1.6				
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0.4		1.7	-0.3		
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0		
$\mathbf{A} = \mathbf{a} + \mathbf{b} + \mathbf{c} + $						
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt $^{(5)}$	0.0	0.0	0.0	0.0		
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.0	0.0	0.0	62.0		
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.0	0.0	0.0	0.0		
Statistical discrepancies	9.5	1.0	-3.2	-15.2		
Difference between capital and financial accounts (B.9-B.9f)	9.5	1.0	-3.2	-15.2		
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0		
Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup>	28.7	721.2	83.6	109.0		
(5)						
Central government contribution to general government debt (a=b-c) <sup>(5)</sup>	442.9	1,145.0	1,209.0	1,315.7		
Central government gross debt (level) (b) (2, 5)	506.2	1,227.4	1,311.0	1,420.0		
Central government holdings of other subsectors debt (level) (c) (5)	63.3	82.4	102.0	104.3		
		1 10				
ease note that the sign convention for net borrowing / net lending is dif	ferent from tables	1 and 2.				

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

# Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Marchas Conta Data da		V		
Member State: Estonia Data are in EURO (millions of units of national currency)	2011	Year 2012	2013	2014
Date: 13/04/2015	2011	2012	2015	2014
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	м	Μ	м	М
Net acquisition (+) of financial assets <sup>(2)</sup>	М	М	М	М
Currency and deposits (F.2)	М	M	М	М
Debt securities (F.3)	М	M	М	М
Loans (F.4)	M	M	M	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Short term loans (F.41), net	М	M	М	М
Long-term loans (F.42)	M	M	M	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Equity and investment fund shares/units (F.5)	М	M	М	М
Portfolio investments, net <sup>(2)</sup>	М	М	М	М
Equity and investment fund shares/units other than portfolio investments	M	M	M	М
Increase (+)	М	М	М	М
Reduction (-)	М	М	М	М
Financial derivatives (F.71)	М	М	М	М
Other accounts receivable (F.8)	М	м	м	М
Other financial assets (F.1, F.6)	M	M	М	М
Adjustments <sup>(2)</sup>	М	М	м	М
Net incurrence (-) of liabilities in financial derivatives (F.71)	М	М	M	М
Net incurrence (-) of other accounts payable (F.8)	М	M	М	М
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	М	М
	4			
Issuances above(-)/below(+) nominal value	M	M	M	М
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	М
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	М	М
	4			
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	М	М	М
Chatistical discoversion				
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	М	М	М
Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup>	м	м	м	М
	IVI	IVI	IVI	IN
State government contribution to general government debt (a=b-c) (5)				
	м	M	M	M
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) (5)	M	М	M	М
*Please note that the sign convention for net borrowing / net lending is diff	ferent from tables	1 and 2.		
in the second se				

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.(3) Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

# Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Estonia		Yea	ar	
Data are in EURO (millions of units of national currency)	2011	2012	2013	2014
Date: 13/04/2015				
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-24.4	31.5	88.6	4.5
Net acquisition (+) of financial assets <sup>(2)</sup>	31	5	4	66
Currency and deposits (F.2)	18.1	-2.5	-9.2	70.4
Debt securities (F.3)	0.0	0.0	0.0	0.4
Loans (F.4)	0.0	0.3	1.0	1.9
Increase (+)	0.0	0.3	1.0	1.9
Reduction (-)	0.0	0.0	0.0	0.0
Short term loans (F.41), net	0.0	0.2	-0.3	0.0
Long-term loans (F.42)	0.0	0.1	1.3	1.9
Increase (+)	0.0	0.1	1.3	1.9
Reduction (-)	0.0	0.0	0.0	0.0
Equity and investment fund shares/units (F.5)	3.4	0.2	1.2	7.6
Portfolio investments, net <sup>(2)</sup>	-0.5	-0.2	0.6	0.2
Equity and investment fund shares/units other than portfolio investments	3.9	0.4	0.6	7.4
Increase (+)	3.9	0.4	0.6	7.4
Reduction (-)	0.0	0.0	0.0	0.0
Financial derivatives (F.71)	0.3	-0.8	-3.2	0.6
Other accounts receivable (F.8)	9.5	7.8	13.7	-15.1
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0
Adjustments <sup>(2)</sup>	-15	-12	5	-1
Net incurrence (-) of liabilities in financial derivatives (F.71)	-2.0	-1.6	0.5	1.0
Net incurrence (-) of intamines in manifeld derivatives (1.7.1) Net incurrence (-) of other accounts payable (F.8)	-13.0	-10.6	-16.0	-2.6
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	-2.0
	0.0	0.0	0.0	0.0
		0.0	0.0	0.0
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-0.4	0.6	-0.1	1.1
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0
(2) (6)				
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.0	0.0	0.0	0.0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0.0	0.0	21.0	0.0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0.0	0.0	0.0	0.0
Statistical discrepancies	7.5	0.4	14.4	8.5
Difference between capital and financial accounts (B.9-B.9f)	7.5	0.4	14.4	8.5
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0
11.05				
Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup>	-1.0	25.3	111.9	78.3
Local government contribution to general government debt (a=b-c) (5)	541.3	566.6	678.5	756.8
Local government gross debt (level) (b) (2.5)	541.3	566.6	678.5	756.8
Local government holdings of other subsectors debt (level) (c)	0.0	0.0	0.0	0.0
*Please note that the sign convention for net borrowing / net lending is diff	erent from tables	1 and 2.		

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within local government.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

(3) Due to exchange-rate movements.

# Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

	Voor						
Member State: Estonia	2011	Yea		2014			
Data are in EURO (millions of units of national currency) Date: 13/04/2015	2011	2012	2013	2014			
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-147.1	-120.0	-63.8	-62.2			
Net acquisition (+) of financial assets <sup>(2)</sup>	137	129	64	60			
Currency and deposits (F.2)	213.5	333.8	59.2	54.3			
Debt securities (F.3)	-90.1	-199.9	0.0	0.0			
Loans (F.4)	0.0	0.0	0.0	0.0			
Increase (+)	0.0	0.0	0.0	0.0			
Reduction (-)	0.0	0.0	0.0	0.0			
Short term loans (F.41), net	0.0	0.0	0.0	0.0			
Long-term loans (F.42)	0.0	0.0	0.0	0.0			
Increase (+)	0.0	0.0	0.0	0.0			
Reduction (-)	0.0	0.0	0.0	0.0			
Equity and investment fund shares/units (F.5)	9.6	-9.6	0.0	0.0			
Portfolio investments, net <sup>(2)</sup>	9.6	-9.6	0.0	0.0			
Equity and investment fund shares/units other than portfolio investments	0.0	0.0	0.0	0.0			
Increase (+)	0.0	0.0	0.0	0.0			
Reduction (-)	0.0	0.0	0.0	0.0			
Financial derivatives (F.71)	0.0	-0.2	0.0	0.0			
Other accounts receivable (F.8)	3.5	5.2	5.0	5.6			
Other financial assets (F.1, F.6)	0.0	0.0	0.0	0.0			
Adjustments <sup>(2)</sup>	9	-7	0	1			
Net incurrence (-) of liabilities in financial derivatives (F.71)	0.2	0.0	0.0	0.0			
Net incurrence (-) of other accounts payable (F.8)	8.9	-7.3	0.0	1.1			
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0.0	0.0	0.0	0.0			
	0.0	0.0	0.0	0.0			
Issuances above(-)/below(+) nominal value	0.0	0.0	0.0	0.0			
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0.0	0.0	0.0	0.0			
Redemptions/repurchase of debt above(+)/below(-) nominal value	0.0	0.0	0.0	0.0			
וווואן אמות אמות אינטער אינט אינעראינעראינעראינעראינעראין אינעראיז אינעראיז אינעראיז אינעראיז אינעראיז אינעראיז	0.0	0.0	0.0	0.0			
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0.0	0.0	0.0	0.0			
Changes in sector classification (-5) <sup>(5)</sup> (+/-)	0.0	0.0	0.0	0.0			
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)		0.0	0.0				
	0.0	0.0	0.0	0.0			
Statistical discremencies	1.3	-2.1	-0.4	1.2			
Statistical discrepancies							
Difference between capital and financial accounts (B.9-B.9f)	1.3	-2.1	-0.4	1.2			
Other statistical discrepancies (+/-)	0.0	0.0	0.0	0.0			
Change in social security (S.1314) consolidated gross debt (1,2)	-0.2	-0.1	0.0	0.0			
	-0.2	-0.1	0.0	0.0			
Second accurate contribution to general government data $(a, b, a)$							
Social security contribution to general government debt (a=b-c) (5)	0.1	0.0	0.0	0.0			
Social security gross debt (level) (b) <sup>(2,5)</sup>	0.1	0.0	0.0	0.0			
Social security holdings of other subsectors debt (level) (c)	0.0	0.0	0.0	0.0			
*Please note that the sign convention for net borrowing / net lending is differe	ent from tables 1	and 2					

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
 Consolidated within social security.
 Due to exchange-rate movements.

(4) Including capital uplift(5) AF.2, AF.3 and AF.4 at face value.

### Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement	Member State: Estonia Data are in(millions of units of national currency) Date: 13/04/2015	2011 half-finalized	2012 half-finalized	Year 2013 half-finalized	2014 estimated	2015 forecast
Number 2	Trade credits and advances (AF.81 L)	191.4	200.1	189.0	189.0	L
3	Amount outstanding in the government debt from the financing of public unde	ertakings				
	Data:	29.2	40.8	77.3	59.2	L
	Institutional characteristics:					
4	In case of substantial differences between the face value and the present value government debt, please provide information on i) the extent of these differences:	of				
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	15,556.8	16,932.2	18,266.5	19,048.7	19,761.0
	<ul><li>(1) Please indicate status of data: estimated, half-finalized, final.</li><li>(2) Data to be provided in particular when GNI is substantially greater than GDP.</li></ul>					