

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 April 2007

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Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
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Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State:ROMANIA	ESA 95 codes	Year				
Data are in RON (millions of units of national currency)		2003	2004	2005	2006	2007
Date: 10/04/ 2007		final	final	final	half-finalised	planned
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-2952.4	-3722.3	-3969.7	-6449.5	-12619.6
- Central government	S.1311	-3737.7	-3313.2	-4030.5	-10889.9	-12538
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	345.9	-588	-150.9	1243.5	-823.8
- Social security funds	S.1314	439.4	178.9	211.7	3196.9	742.2
General government consolidated gross debt						
Level at nominal value outstanding at end of year		42431.8	46340.9	45594.5	42563.3	46589.4
<i>By category:</i>						
Currency and deposits	AF.2	1272.1	1334.4	2930.5	4015.6	
Securities other than shares, exc. financial derivatives	AF.33	16948.3	18273	14176.7	12076.4	
Short-term	AF.331	4185.2	6156.4	0	0	
Long-term	AF.332	12763.1	12116.6	14176.7	12076.4	
Loans	AF.4	24211.4	26733.5	28487.3	26471.3	
Short-term	AF.41	0	192.8	94	28.6	
Long-term	AF.42	24211.4	26540.7	28393.3	26442.7	
General government expenditure on:						
Gross fixed capital formation	P.51	6362.1	7377.4	10978.5	9773.5	11810.3
Interest (consolidated)	EDP D.41	3159.1	3537.1	3167.1	2619	3584
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	<i>3159.1</i>	<i>3537.1</i>	<i>3167.1</i>	<i>2619</i>	<i>3584</i>
Gross domestic product at current market prices	B.1*g	197564.8	246468.8	288047.8	342418	391750

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State:ROMANIA	Year					
Data are in RON(millions of units of national currency)	2003	2004	2005	2006	2007	
Date: 10/04/ 2007	final	final	final	half-finalised	planned	
Working balance in central government accounts	-2900.4	-1878.1	-2182.9	-10537.5	-9373.7	Cash balance of state budget approved by Parliament (except 2006 data).
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	2847.4	2836.7	2061.4	3060.3	2712.6	
Loans, granted (+)	15.2	13.9	9.3	15.6	36.6	Loans granted by government
Loans, repayments (-)	-9.1	-7.1	-6.2	-1.8	-4.9	Receipts from the reimbursement of loans to government
Equities, acquisition (+)	0	0	0	0	0	
Equities, sales (-)	0	0	0	0	0	
Other financial transactions (+/-)	2841.3	2829.9	2058.3	3046.5	2680.9	Reimbursement of domestic and external credits from state budget
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	198.8	-280.6	310	48.8	-47	
Other accounts receivable (+)	575.2	-87.8	429.8	-82.2	-73.3	Accrual data on taxes, social contributions
Detail 1						
Detail 2						
Other accounts payable (-)	-1497	-487.6	-3130.6	-1634.6	-703.7	Changes in due for payments of public institutions to other sectors
Detail 1						
Detail 2						
Net borrowing (+) or net lending (-) of State entities not part of central government	0	0	0	0	0	
Net borrowing (-) or net lending (+) of other central government bodies	-2993.8	-3442.3	-850.6	-165.9	-3600.4	
Detail 1						
Detail 2						
	0	161	59.4	-401.5	0	Risk Fund
	681.4	847.6	1192.6	1078.1	1221.6	Public institutions partially or totally financed from own revenues
						subordinated to ministries including Environment Fund
	5.2	4.9	12.2	1.6	0	Foreign aid managed by Ministry of Finance
	12.3	192.6	70.1	252.6	0	Treasury Budget
	17.6	170.3	374.4	586.4	-74.8	Privatisation bodies
	-199.8	-1042.9	21.7	21.9	86.7	National Company of Road
	-3603.6	-3843.4	-2708.9	-2129.9	-4846.3	Expenditure from external loans
	93.1	70.5	258.4	657.9	30	Cash balance from own revenue institution
	0	-2.9	-11.6	-1.4	-17.6	Expenditure from internal loans
	0	0	-118.9	-298.8	0	Expenditure from privatisation proceeds
				67.2		Cash balance of Property Fund
Other adjustments (+/-) (please detail)	32.1	26.5	-667.6	-1578.8	-1452.5	
Detail 1	-44.8	-36.7	-12	-3.4	0	Debt assumption - the nominal value of the bonds issued instead of the
Detail 2						non-performing loans overtook by AVAS
Detail 3	76.9	175.8	-409.2	-122.9	0	Adjustments from credits of repeteed guarantee
Detail 4	0	-112.6	-246.4	-1452.5	-1452.5	Compensation titles
Detail 5						
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-3737.7	-3313.2	-4030.5	-10889.9	-12538	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State:ROMANIA	Year					
Data are in RON (millions of units of national currency)	2003	2004	2005	2006	2007	
Date: 10/04/ 2007	(1)	(1)	(1)	(1)	planned	
Working balance in state government accounts	L	L	L	L	L	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	L	L	L	L	L	
Loans (+/-)	L	L	L	L	L	
Equities (+/-)	L	L	L	L	L	
Other financial transactions (+/-)	L	L	L	L	L	
Detail 1						
Detail 2						
Non-financial transactions not considered in the working balance	L	L	L	L	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	L	L	L	L	L	
Other accounts receivable (+)	L	L	L	L	L	
Detail 1						
Detail 2						
Other accounts payable (-)	L	L	L	L	L	
Detail 1						
Detail 2						
Adjustment for subsector delimitation	L	L	L	L	L	
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	L	L	L	L	L	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)	L	L	L	L	L	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State:ROMANIA Data are in RON(millions of units of national currency) Date: 10/04/ 2007	Year					
	2003 final	2004 final	2005 final	2006 half-finalised	2007 planned	
Working balance in local government accounts	46.7	-294.8	121	1564.9	-597.3	Cash balance of local government budget, internal and external local loans.
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	1	0	-1.3	-0.3	1.1	
Loans (+/-)	1	0	-1.3	-0.3	1.1	Loans granted and loans repayed by local authorities
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	25.1	-151.3	-175.7	-164.4	-172.6	Financed institutions partially or totally from own revenues, revenues outside of local budget
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	-0.4	-16.2	-8	-123.5	-3.5	
Other accounts receivable (+)	279.6	47.4	117.2	299.4	287.8	Accrual data on taxes and social contributions
Detail 1						
Detail 2						
Other accounts payable (-)	-6.1	-173.1	-204.1	-332.6	-339.3	Changes in due for payments
Detail 1						
Detail 2						
Adjustment for subsector delimitation	0	0	0	0	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	345.9	-588	-150.9	1243.5	-823.8	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State:ROMANIA	Year					
Data are in RON(millions of units of national currency)	2003	2004	2005	2006	2007	
Date: 10/04/ 2007	final	final	final	half-finalised	planned	
Working balance in social security accounts	-270.5	105.6	-150	2956.1	414.4	Cash balance of state social security budget, unemployment budget and health social insurance budget
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	44.8	-58.5	-66.7	-35.4	-33.7	
Loans (+/-)	44.8	-58.5	-66.7	-35.4	-33.7	Loans granted and loans repayed by unemployment budget and social security
Equities (+/-)	0	0	0	0	0	
Other financial transactions (+/-)	0	0	0	0	0	
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	0	0	0	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0.6	-0.8	0	-1.1	-2.4	
Other accounts receivable (+)	489.5	296.9	404.6	232.7	317.5	Accrual data on taxes and social contributions
Detail 1						
Detail 2						
Other accounts payable (-)	175	-164.3	23.8	44.6	46.4	Changes in due for payments
Detail 1						
Detail 2						
Adjustment for subsector delimitation	0	0	0	0	0	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	0	0	0	0	0	
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	439.4	178.9	211.7	3196.9	742.2	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State:ROMANIA	Year				
	2003	2004	2005	2006	
Data are in RON (millions of units of national currency)	half-finalised	half-finalised	half-finalised	provisional	
Date: 10/04/ 2007					
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	2952.4	3722.3	3969.7	6449.5	
Net acquisition (+) of financial assets ⁽³⁾	1581.5	3431.42	881.22	-1277.4	
Currency and deposits (F.2)	549.5	4400.4	1270.1	5664.0	currency and deposits (cash in vaults of Treasury and public institutions+public deposits)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	51.9	919.2	-65.0	-21.9	
Increase (+)	126.4	1039.4	36.1	39.9	loans to corporations by central government and social security funds
Reduction (-)	-74.5	-120.2	-101.1	-61.8	reimbursement of loans by corporations to central government and social security funds
Shares and other equity (F.5)	-591.9	-2982.9	-1398.8	-7976.6	
Increase (+)	0.0	0.0	0.0	500	capital injection in CEC (Savings Bank)
Reduction (-)	-591.9	-2982.9	-1398.8	-8476.6	receipts from privatization+compensation titles converted into shares in Fondul Proprietatea
Other financial assets (F.1, F.6 and F.7)	1572.0	1094.8	1074.9	1057.1	actual data on taxes and social contributions+claims of the Treasury+trade credits of local government and social security funds
Adjustments ⁽³⁾	225.8	-3405.2	-5429.6	-8085.77	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0.0	-112.6	-246.4	-1313.9	compensation titles not yet converted into shares in Fondul Proprietatea
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1969.8	-1415.5	-3935.8	-2355.37	changes in due for payment+cash balance of EU grants
Issuances above(-)/below(+) nominal value	351.5	694.0	7.0	0	issuances above/below par regarding general government debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-657.8	-666.9	-335.5	-75.7	data on general government debt
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	2501.9	-1904.2	-918.9	-4340.8	depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M	
Statistical discrepancies	-122.9	160.6	-167.6	-117.7	
Difference between capital and financial accounts (B.9-B.9f)	-123.1	100	-151.7	-165.2	
Other statistical discrepancies (+/-)	0.0	60.6	-15.9	47.5	
Change in general government (S.13) consolidated gross debt ⁽²⁾	4636.8	3909.1	-746.3	-3031.4	

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State:ROMANIA Data are in RON (millions of units of national currency) Date: 10/04/ 2007	Year				
	2003 half-finalised	2004 half-finalised	2005 half-finalised	2006 provisional	
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	3737.7	3313.2	4030.5	10889.9	
Net acquisition (+) of financial assets ⁽³⁾	589.8	3147.1	-1080.9	-2486.3	
Currency and deposits (F.2)	549.5	4400.4	-357.2	6090.9	currency and deposits (cash in vaults of Treasury and public institutions+deposits with banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	-170.6	979.1	122	-1125.6	
Increase (+)	15.2	986.2	128.2	15.6	loans to corporations
Reduction (-)	-185.8	-7.1	-6.2	-1141.2	reimbursement of loans by corporations
Shares and other equity (F.5)	-591.9	-2982.9	-1398.8	-7976.6	
Increase (+)	0	0	0	500	capital injection in CEC (Savings Bank)
Reduction (-)	-591.9	-2982.9	-1398.8	-8476.6	receipts from privatization+compensation titles converted into shares in Fondul Proprietatea
Other financial assets (F.1, F.6 and F.7)	802.8	750.5	553.1	525	accrual data on taxes+trade credits
Adjustments ⁽⁵⁾	12.2	-2966.1	-5230.9	-7382.5	
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	-112.6	-246.4	-1313.9	compensation titles not yet converted into shares in Fondul Proprietatea
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-2138.7	-1078.1	-3755.5	-2067.4	changes in due for payment+cash balance of EU grants
Issuances above(-)/below(+) nominal value	351.5	694	2.5	0	
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-658	-649.9	-327.5	48.8	issuances above/below par regarding central government debt
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	data on central government debt
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	2457.4	-1819.5	-904	-4050	depreciation of general government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M	
Statistical discrepancies	-121.9	167.2	-170.2	-113.9	
Difference between capital and financial accounts (B.9-B.9f)	-121.9	106.6	-154.3	-148.46	
Other statistical discrepancies (+/-)	0	60.6	-15.9	34.56	
Change in central government (S.1311) consolidated gross debt ⁽²⁾	4217.8	3661.3	-2451.5	907.2	
Central government contribution to general government debt (a=b-c)	41327.8	44923.2	42076.3	38469.8	
Central government gross debt (level) (b) ⁽³⁾	45027	48688.3	46236.8	47144	
Central government holdings of other subsectors debt (level) (c) ⁽³⁾	3699.2	3765.1	4160.5	8674.2	deposits of local governments and social security funds with the State Treasury used for the financing of the deficit

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(2) Consolidated within central government.
(3) Due to exchange-rate movements and to swap activity.

- (4) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(5) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State:ROMANIA Data are in RON (millions of units of national currency) Date: 10/04/ 2007	Year			
	2003 (1)	2004 (1)	2005 (1)	2006 (1)
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)	M	M	M	M
Securities other than shares (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Shares and other equity (F.5)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Other financial assets (F.1, F.6 and F.7)	M	M	M	M
Adjustments ⁽³⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	M	M	M	M
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ⁽²⁾	M	M	M	M
State government contribution to general government debt (a=b-c)	M	M	M	M
State government gross debt (level) (b) ⁽³⁾	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽³⁾	M	M	M	M

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

- (1) Please indicate the status of the data: estimated, half-finalized, final.
(3) Consolidated within state government.
(5) Due to exchange-rate movements and to swap activity.

- (2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.
(4) Including capital uplift
(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State:ROMANIA	Year				
	2003	2004	2005	2006	
Data are in RON (millions of units of national currency)	half-finalised	half-finalised	half-finalised	provisional	
Date: 10/04/ 2007					
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	-345.9	588	150.9	-1243.5	
Net acquisition (+) of financial assets ⁽³⁾	572.7	-8.4	2170.6	2556.9	
Currency and deposits (F.2)	292.1	-55.8	2054.8	2257.8	currency and deposits (cash in vaults of public institutions+deposits with State Treasury+deposits with banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	1	0	-1.4	-0.3	
Increase (+)	1.5	1.1	0.6	0.6	loans granted by local government to corporations
Reduction (-)	-0.5	-1.1	-2	-0.9	reimbursement of loans granted by local government to corporations
Shares and other equity (F.5)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	279.6	47.4	117.2	299.4	accrual data on taxes+trade credits
Adjustments ⁽⁴⁾	39.8	-261.3	-229.4	-730.8	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-6.1	-173.1	-204.1	-332.6	changes in due for payment
Issuances above(-)/below(+) nominal value	0	0	4.5	0	issuances above/below par regarding local government debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	-0.4	-16.2	-8	-123.5	data on local government debt
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	46.3	-72	-21.8	-274.7	depreciation of local government foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M	
Statistical discrepancies	0.6	-1.3	-0.4	-0.3	
Difference between capital and financial accounts (B.9-B.9f)	0.6	-1.3	-0.4	-0.3	
Other statistical discrepancies (+/-)	M	M	M	M	
Change in local government (S.1313) consolidated gross debt ⁽²⁾	267.2	317	2091.7	582.3	
Local government contribution to general government debt (a=b-c)	1002.5	1317.5	3410.8	3993.1	
Local government gross debt (level) (b) ^(a)	1002.7	1319.7	3411.4	3993.7	
Local government holdings of other subsectors debt (level) (c) ^(a)	0.2	2.2	0.6	0.6	loans granted by the State Treasury to local governments

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State:ROMANIA	Year				
	2003 half-finalised	2004 half-finalised	2005 half-finalised	2006 provisional	
Data are in RON (millions of units of national currency)					
Date: 10/04/ 2007					
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-439.4	-178.9	-211.7	-3196.9	
Net acquisition (+) of financial assets ⁽³⁾	115.8	360.1	305.8	2026.3	
Currency and deposits (F.2)	-418.6	121.7	-32.1	1829	currency and deposits (cash in vaults of public institutions+deposits with State Treasury+depositswith banks)
Securities other than shares (F.3)	M	M	M	M	
Loans (F.4)	44.8	-58.5	-66.7	-35.4	
Increase (+)	109.7	53.5	26.2	23.7	social security funds credit to corporations (from the Unemployment Fund)
Reduction (-)	-64.9	-112	-92.9	-59.1	reimbursement of credit to social security funds
Shares and other equity (F.5)	0	0	0	0	
Increase (+)	0	0	0	0	
Reduction (-)	0	0	0	0	
Other financial assets (F.1, F.6 and F.7)	489.6	296.9	404.6	232.7	accrual data on social contributions+trade credits
Adjustments ⁽³⁾	173.8	-177.8	30.7	27.4	
Net incurrence (-) of liabilities in financial derivatives (F.34)	M	M	M	M	
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	175	-164.3	23.8	44.6	changes in due for payment
Issuances above(-)/below(+) nominal value	0	0	0	0	issuances above/below par regarding social security funds debt
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	0.6	-0.8	0	-1.1	data on social security funds debt
Redemptions of debt above(+)/below(-) nominal value	M	M	M	M	
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-1.8	-12.7	6.9	-16.1	depreciation of social security funds foreign currency debt due to depreciation/appreciation of national currency against other currencies
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	M	M	M	M	
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	M	M	M	M	
Statistical discrepancies	-1.6	-5.3	3	-3.4	
Difference between capital and financial accounts (B.9-B.9f)	-1.6	-5.3	3	-16.4	
Other statistical discrepancies (+/-)	M	M	M	13	
Change in social security (S.1314) consolidated gross debt ⁽²⁾	-151.4	-1.9	127.8	-1146.6	
Social security contribution to general government debt (a=b-c)	101.5	100.2	107.5	100.3	
Social security gross debt (level) (b) ⁽³⁾	2605.2	2603.3	2731.1	1584.5	
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	2503.7	2503.1	2623.6	1484.2	loans granted by the State Treasury to finance the deficit of the social security funds

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(2) Consolidated within social security.

(3) Due to exchange-rate movements and to swap activity.

(4) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(5) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State:ROMANIA Data are in RON (millions of units of national currency) Date: 10/04/ 2007		Year				
		2003 half-finalised	2004 half-finalised	2005 half-finalised	2006 provisional	2007 forecast
Statement Number						
2	Trade credits and advances (AF.71 L)	338.4	874	571.8	571.8	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	2946.5	3325.3	3897.9	3962.8	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	193067.6	236097	279695.4	331798.6	381210

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.